

Estd.  1860

MURREE BREWERY CO.LTD.
ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY


165 YEARS



675

FORM-7

February 20, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2025.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on February 20, 2026, at 10:00 am at 3-National Park Road, Rawalpindi, recommend the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the six months period ended December 31, 2025, at Rs. 12 per share i.e. 120%. This is in addition to Interim Dividend already paid at Rs. 5 per share i.e. 50%. ✓

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial statements of the Company are attached as **ANNEXURE-I**.

*The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 02, 2026**.

The share transfer books of the Company will be closed from **March 03, 2026**, to **March 04, 2026**, (both days inclusive). Transfers received at the "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **March 02, 2026**, will be treated in time for the purpose of above entitlement to the transferees.

MURREE BREWERY CO.LTD.

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Page 1 of 2



Estd.  1860


1860 2025
YEARS

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The Quarterly Report of the Company for the six months period ended December 31, 2025, shall be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for **Murree Brewery Company Limited**


Ch. Waqar A. Kahloon
Company Secretary



Cc: Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad

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Page 2 of 2



Murree Brewery Company Limited
Condensed Interim Statement of Profit or Loss (Unaudited)

For the six months ended 31 December 2025

ANNEXURE-I

	Note	Quarter ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Revenue from contracts with customers	8	8,160,580	7,201,513	15,218,138	13,157,321
Cost of sales	9	(6,036,024)	(5,438,872)	(10,954,322)	(9,476,681)
Gross profit		2,124,556	1,762,641	4,263,816	3,680,640
Selling and distribution expenses		(427,755)	(298,400)	(868,903)	(720,748)
Administrative expenses		(215,091)	(179,743)	(424,768)	(383,940)
Other expenses		(96,222)	(80,218)	(208,068)	(195,124)
Other income		20,602	18,028	47,414	39,431
Operating profit		1,406,090	1,222,308	2,809,491	2,420,259
Finance cost		(1,200)	(2,393)	(2,240)	(4,495)
Finance income		224,525	240,649	396,522	542,933
		223,325	238,256	394,282	538,438
Profit before income tax		1,629,415	1,460,564	3,203,773	2,958,697
Income tax		(538,238)	(531,383)	(1,151,898)	(1,115,318)
Profit for the year		1,091,177	929,181	2,051,875	1,843,379
Earnings per share - basic and diluted (Rupees)	10	39.44	33.59	74.17	66.64

The annexed notes 1 to 16 form an integral part of these interim financial statements.



Murree Brewery Company Limited
Condensed Interim Statement of Financial Position
As at 31 December 2025

	Un-Audited 31 December 25 (Rs. '000)	Audited 30 June 25 (Rs. '000)
EQUITY		
Share capital and reserves	276,636	276,636
Share capital	30,681	30,681
Capital reserve	14,168,099	12,634,464
Revenue reserves	4,274,700	4,295,900
Revaluation surplus on property, plant and equipment - net of tax	18,750,116	17,237,681
Total equity	18,750,116	17,237,681
	Note	Note
	4	6

	Un-Audited 31 December 25 (Rs. '000)	Audited 30 June 25 (Rs. '000)
LIABILITIES		
Lease liabilities	2,457	9,050
Employee benefits	300,513	290,184
Deferred tax liability - net	773,061	868,783
Non-current liabilities	1,076,031	1,168,017
Trade and other payables	2,029,433	2,745,905
Contract liabilities	303,739	675,757
Current portion of lease liabilities	10,901	7,369
Provision for income tax and levies - net	1,587,852	1,262,116
Unpaid dividend	181,548	164,808
Unclaimed dividend	32,290	31,975
Current liabilities	4,145,763	4,887,929
Total liabilities	5,221,794	6,055,946
Total equity and liabilities	23,971,910	23,293,627

	Un-Audited 31 December 25 (Rs. '000)	Audited 30 June 25 (Rs. '000)
ASSETS		
Property, plant and equipment	8,676,449	8,252,201
Right of use assets	13,141	14,638
Advances for capital expenditures	40,096	96,605
Investment properties	627,034	627,034
Long term advances	23,413	19,017
Long term deposits	42,063	43,402
Non-current assets	9,422,196	9,052,897
Inventories	4,472,684	3,961,221
Trade debts	39,534	65,545
Advances, prepayments and other receivables	1,129,847	754,777
Short term investments	5,696,631	4,862,959
Cash and bank balances	3,211,018	4,596,228
Current assets	14,549,714	14,240,730
Total assets	23,971,910	23,293,627

Contingencies and commitments 5

The annexed notes 1 to 16 form an integral part of these interim financial statements.



Murree Brewery Company Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the six months ended 31 December 2025

	Share capital	Capital reserve	Revenue reserves			Total	Revaluation surplus on property, plant and equipment - net of tax	Total equity
			General reserve	Contingency reserve	Unappropriated profits			
Balance at 30 June 2024 (Audited)	276,636	30,681	327,042	20,000	10,153,418	10,500,460	4,323,480	15,131,257
<i>Total comprehensive income for the period</i>	-	-	-	-	1,843,379	1,843,379	-	1,843,379
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,843,379	1,843,379	-	1,843,379
Revaluation surplus on property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	20,265	20,265	(20,265)	-
Transactions with the owners of the Company	-	-	-	-	-	-	-	-
Distribution to owners	-	-	-	-	(414,954)	(414,954)	-	(414,954)
Final cash dividend for the year ended 30 June 2024 (@150 % i.e. Rs. 15/- per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
First Interim dividend for the year ended 30 June 2025 (@50% i.e. Rs. 5/- per share)	-	-	-	-	(553,272)	(553,272)	-	(553,272)
Total distribution to owners	-	-	-	-	(1,106,544)	(1,106,544)	-	(1,106,544)
Balance as at 31 December 2024 (Unaudited)	276,636	30,681	327,042	20,000	11,463,790	11,810,832	4,303,215	16,421,364
Balance at 30 June 2025 (Audited)	276,636	30,681	327,042	20,000	12,287,422	12,634,464	4,295,900	17,237,681
<i>Total comprehensive income for the period</i>	-	-	-	-	2,051,875	2,051,875	-	2,051,875
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,051,875	2,051,875	-	2,051,875
Revaluation surplus on property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	21,200	21,200	(21,200)	-
Transactions with the owners of the Company	-	-	-	-	-	-	-	-
Distribution to owners	-	-	-	-	(401,122)	(401,122)	-	(401,122)
Final cash dividend for the year ended 30 June 2025 (@145 % i.e. Rs. 14.50/- per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
First Interim dividend for the year ending 30 June 2026 (@50% i.e. Rs. 5/- per share)	-	-	-	-	(539,440)	(539,440)	-	(539,440)
Total distribution to owners	-	-	-	-	(1,078,880)	(1,078,880)	-	(1,078,880)
Balance as at 31 December 2025 (Unaudited)	276,636	30,681	327,042	20,000	13,821,057	14,168,099	4,274,700	18,750,116

The annexed notes 1 to 16 form an integral part of these interim financial statements.



Murree Brewery Company Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For the six months ended 31 December 2025

	Note	Six months ended	
		31 December 2025 (Rs.'000)	31 December 2024 (Rs.'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		3,203,773	2,958,697
Adjustments for:			
Depreciation of property, plant and equipment	6	252,089	221,783
Amortization of right of use asset	7	1,738	2,824
Employee benefits - charged to profit or loss		172,769	124,809
Provision for Workers' Profit Participation Fund (WPPF)		139,721	129,853
Provision for Workers' Welfare Fund (WWF)		64,152	63,032
Provision for water tax		27,854	25,950
Gain on disposal of property, plant and equipment		(10,055)	(411)
Finance costs		2,240	4,494
Return on deposit accounts		(133,578)	(251,594)
Interest on PIBs		(21,103)	(21,125)
Interest on advances		(354)	(508)
Unrealized gain on re-measurement of short term investments		(243,602)	(269,704)
		<u>251,871</u>	<u>29,403</u>
Operating profit before working capital changes		3,455,644	2,988,100
Change in:			
Inventories		(511,463)	(130,529)
Trade debts		26,011	10,561
Advances, prepayments and other receivables		(375,070)	(459,182)
Trade and other payables		(716,472)	(598,530)
Contract liabilities		(372,018)	(374,082)
		<u>(1,949,012)</u>	<u>(1,551,762)</u>
Cash generated from operating activities		1,506,632	1,436,338
Finance cost paid		(2,240)	(1,444)
Employee benefits paid		(126,863)	(123,807)
WPPF paid		(242,357)	(174,834)
Income tax and Levies paid		(730,440)	(614,594)
Net cash generated from operating activities		<u>404,732</u>	<u>521,659</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(617,850)	(181,436)
Proceeds from disposal of property, plant and equipment		11,787	1,219
Long term advances paid		(3,057)	(7,835)
Proceeds / (acquisition) from short term investments		(785,000)	(500,000)
Interest received		133,578	274,837
Net cash used in investing activities		<u>(1,260,542)</u>	<u>(413,215)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment against lease liabilities		(7,016)	(7,539)
Dividend paid		(522,384)	(536,646)
Net cash used in financing activities		<u>(529,400)</u>	<u>(544,185)</u>
Net decrease in cash and cash equivalents		(1,385,210)	(435,740)
Cash and cash equivalents at the beginning of the period		4,596,228	3,740,406
Cash and cash equivalents at the end of the period		<u>3,211,018</u>	<u>3,304,666</u>

The annexed notes 1 to 16 form an integral part of these interim financial statements.

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