



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 206 (CS) | PUCARS | 0226

February 20, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors of **The Pakistan Credit Rating Agency Limited** (“**the Company**”) will be held on **Friday, February 27, 2026 at 10:30 AM** at the Registered office of the Company FB1, Awami Complex, Usman Block, New Garden Town, Lahore to consider the Quarterly Accounts for the period ended December 31, 2025 / for declaration of any entitlement / for any other corporate action.

The election of directors for the Company was duly conducted on 29 December 2025. Under Clause 10(6) of the Credit Rating Company Regulations 2016, the subject directors shall not assume charge of their offices until the written approval of their appointment is received from the Securities and Exchange Commission of Pakistan (SECP), which is currently in process. Accordingly, pursuant to Section 158 of the Companies Act, 2017, the retiring directors continue to hold office until their successors are lawfully enabled to assume charge, and this notice is being issued to the continuing Board.

In the event that SECP grants approval of the Fit & Proper applications of the newly elected directors prior to the scheduled time of this meeting, this notice shall automatically stand withdrawn, and a fresh notice shall be issued to the reconstituted Board in accordance with applicable law.

The Company has declared the “**Closed Period**” from **February 20, 2026, to February 27, 2026** (both days inclusive) as required under Clause 5.6.4 of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Iram Tahir
Company Secretary

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad