



Unmatched Quality Tiles

February 23, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Dear Sir,

This is to inform you that the Board of Directors of Shabbir Tiles and Ceramics Limited (the "Company") in their meeting held on February 20, 2026, at 12:30 PM at 3rd Floor, House of Habib, Siddiqsons Tower, Main Shahrah-e-Faisal, Karachi, recommended the following:

- i) **CASH DIVIDEND :** Nil
- ii) **BONUS SHARES :** Nil
- iii) **RIGHT SHARES :** Nil
- iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION :** Nil
- v) **ANY OTHER PRICE SENSITIVE INFORMATION :** Nil

The financial results of the Company for the Quarter ended December 31, 2025, are attached herewith as Schedule A.

The Report of the Company for the Quarter ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Sincerely,

Natasha Khalid
Company Secretary

Encl: as above

CC: Deputy Director,
Supervision Division,
Listed Companies Department,
Securities and Exchange Commission of Pakistan,
NIC Building 63, Jinnah Avenue, Blue Area,
Islamabad.

**SHABBIR TILES &
CERAMICS LTD.**

15th Milestone, National Highway,
Landhi, Karachi - 75120, Pakistan.
Tel: +(92-21) 35015024-25, +(92-21) 38183610-11
Helpline +(92-311) 1178453, E-mail : info@stile.com.pk



Schedule A

SHABBIR TILES & CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

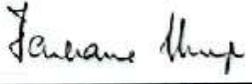
<u>ASSETS</u>	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
NON-CURRENT ASSETS		
Property, plant and equipment	4 2,556,511	2,492,881
Intangible assets	5 13,050	-
Investment properties	2,156	2,418
Right-of-use assets	6 301,809	377,181
Long-term security deposits	7 49,272	48,710
Deferred tax asset - net	8 440,538	306,881
Total non-current assets	3,363,336	3,228,071
CURRENT ASSETS		
Stores and spare parts	9 921,572	925,126
Stock-in-trade	9 3,484,408	2,918,816
Trade debts	10 757,410	367,435
Prepayments, deposits and other receivables	46,800	51,495
Taxation - net	-	30,708
Loans and advances	238,860	179,099
Short-term investments	11 56,000	56,000
Cash and bank balances	369,761	185,350
Total current assets	5,874,811	4,714,029
TOTAL ASSETS	<u>9,238,147</u>	<u>7,942,100</u>
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorised capital		
240,000,000 (June 2025: 240,000,000) ordinary shares of Rs.5/- each	<u>1,200,000</u>	<u>1,200,000</u>
Share capital		
Issued, subscribed and paid-up capital	1,196,600	1,196,600
Capital reserves		
Share premium	449,215	449,215
Revenue reserves		
(Accumulated losses) / Unappropriated profit	(33,558)	524,960
General reserve	<u>478,000</u>	<u>478,000</u>
TOTAL EQUITY	2,090,257	2,648,775
NON-CURRENT LIABILITIES		
Long-term financing	12 233,126	324,041
Lease liabilities	13 232,598	303,905
Deferred income	14 37,491	40,624
Gas Infrastructure Development Cess payable	-	-
Total non-current liabilities	503,215	668,570
CURRENT LIABILITIES		
Trade and other payables	15 3,159,500	2,953,227
Short-term financing	16 1,535,587	169,378
Taxation - net	111,845	-
Current maturity of long-term financing	12 264,473	127,158
Current maturity of deferred income	14 6,267	6,267
Current maturity of lease liability	13 138,483	142,926
Current maturity of Gas Infrastructure Development Cess payable	17 830,408	830,408
Sales tax payable	591,516	388,821
Unclaimed dividend	4,143	4,146
Unpaid dividend	2,453	2,424
Total current liabilities	6,644,675	4,624,755
TOTAL EQUITY AND LIABILITIES	<u>9,238,147</u>	<u>7,942,100</u>
CONTINGENCIES AND COMMITMENTS	18	

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

MEL


 Umair Ali Bhatti
 Chief Financial Officer


 Syed Abul Fazal Rizvi
 Chief Executive Officer


 Farhana Mowjee Khan
 Director

SHABBIR TILES & CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			
Turnover - net	6,071,927	7,088,068	2,880,944	3,505,323
Cost of sales	(5,166,832)	(5,771,422)	(2,479,847)	(2,848,412)
Gross profit	<u>905,095</u>	<u>1,316,646</u>	<u>401,097</u>	<u>656,911</u>
Selling and distribution expenses	(1,089,161)	(1,180,316)	(529,617)	(584,004)
Administrative expenses	(331,048)	(242,486)	(169,095)	(126,296)
Allowance for expected credit losses	(21,597)	(37,103)	(21,373)	(22,486)
Other expenses	(10,194)	(7,649)	(585)	(2,132)
	<u>(1,452,000)</u>	<u>(1,467,554)</u>	<u>(720,670)</u>	<u>(734,918)</u>
Other income	59,347	62,085	44,484	32,509
Operating loss	<u>(487,558)</u>	<u>(88,823)</u>	<u>(275,089)</u>	<u>(45,498)</u>
Finance costs	(128,113)	(114,434)	(79,744)	(57,854)
Loss before taxation and levy	<u>(615,671)</u>	<u>(203,257)</u>	<u>(354,833)</u>	<u>(103,352)</u>
Levy	-	(181)	-	(7)
Taxation				
- Current	(76,504)	(88,962)	(36,460)	(60,714)
- Prior year	-	16,536	-	-
- Deferred	133,657	123,294	24,799	80,655
	<u>57,153</u>	<u>50,868</u>	<u>(11,661)</u>	<u>19,941</u>
Loss after taxation	<u><u>(558,518)</u></u>	<u><u>(152,570)</u></u>	<u><u>(366,494)</u></u>	<u><u>(83,418)</u></u>
	----- (Rupee) -----			
Loss per share – basic and diluted	<u><u>(2.33)</u></u>	<u><u>(0.64)</u></u>	<u><u>(1.53)</u></u>	<u><u>(0.35)</u></u>

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

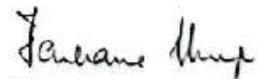
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Umair Ali Bhatti
Chief Financial Officer



Syed Abul Fazal Rizvi
Chief Executive Officer



Farhana Mowjee Khan
Director

SHABBIR TILES & CERAMICS LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

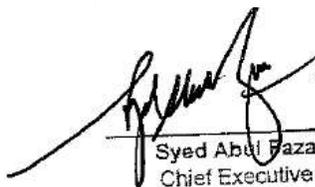
	Half Year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			
Loss after taxation	(558,518)	(152,570)	(366,494)	(83,418)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(558,518)	(152,570)	(366,494)	(83,418)

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

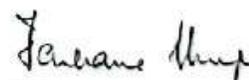
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Umair Ali Bhatti
 Chief Financial Officer



Syed Abul Fazal Rizvi
 Chief Executive Officer



Farhana Mowjee Khan
 Director

SHABIR TILES & CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

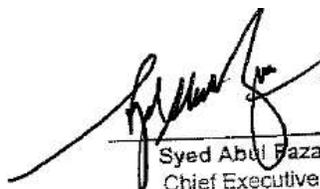
Issued, subscribed and paid-up capital	Reserves			Total reserves	Total equity	
	Capital reserve	Revenue reserves				
	Share premium	General reserve	Unappro- priated profit / (Accumulat ed losses)			
----- (Rupees in '000) -----						
Balance as at June 30, 2024	1,196,600	449,215	478,000	896,581	1,823,796	3,020,396
Final Dividend @ 15% for the year ended June 30, 2024				(179,490)	(179,490)	(179,490)
Loss after taxation	-	-	-	(152,570)	(152,570)	(152,570)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(152,570)	(152,570)	(152,570)
Balance as at December 31, 2024	<u>1,196,600</u>	<u>449,215</u>	<u>478,000</u>	<u>564,521</u>	<u>1,491,736</u>	<u>2,688,336</u>
Loss after taxation	-	-	-	(39,561)	(39,561)	(39,561)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(39,561)	(39,561)	(39,561)
Balance as at June 30, 2025	1,196,600	449,215	478,000	524,960	1,452,175	2,648,775
Loss after taxation	-	-	-	(558,518)	(558,518)	(558,518)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(558,518)	(558,518)	(558,518)
Balance as at December 31, 2025	<u>1,196,600</u>	<u>449,215</u>	<u>478,000</u>	<u>(33,558)</u>	<u>893,657</u>	<u>2,090,257</u>

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

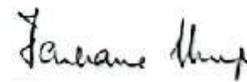
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Director

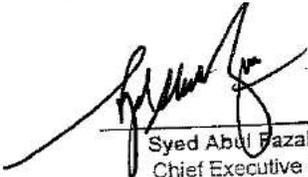
SHABBIR TILES & CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(615,671)	(203,257)
Adjustments for non-cash and other items:		
Depreciation on:		
Operating fixed assets	4.1 290,244	302,876
Right-of-use assets	6.2 75,372	65,996
Investment property	262	610
Finance costs	128,113	114,434
Dividend income	-	(1,207)
Realised Gain on sale of short-term investments	-	(1,577)
Allowance for expected credit losses	21,597	37,103
Profit on debt	(2,666)	(38,741)
Provision for slow moving stores and spare parts	3,845	24,513
Provision for slow moving and obsolete stock-in-trade	(218)	45,886
Unrealised gain	-	(715)
Amortisation of deferred income	14 (3,133)	(2,355)
Gain on disposal of vehicles	(6,360)	(282)
	<u>507,056</u>	<u>546,541</u>
Operating (loss) / profit before working capital changes	(108,615)	343,284
(Decrease) / increase in current assets		
Stores and spare parts	(291)	16,915
Stock-in-trade	(565,374)	636,375
Trade debts	(411,572)	33,739
Loans and advances	(59,761)	(1,181)
Prepayments, deposits and other receivables	4,695	3,773
Long-term deposits	(562)	(2,207)
	<u>(1,032,865)</u>	<u>687,414</u>
Increase in current liabilities		
Trade and other payables	206,273	(9,576)
Sales tax payable	202,695	58,524
	<u>408,968</u>	<u>48,948</u>
Cash (used in) / generated from operations	(732,512)	1,079,646
Income tax receipt / (paid)	66,049	(137,494)
Levy paid	-	(181)
Profit on savings account	1,123	17,142
Interest on term deposit receipts (TDRs)	1,572	17,957
Finance costs paid	(80,038)	(94,961)
Net cash (used in) / generated from operating activities	(743,806)	882,109
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(363,691)	(102,465)
Capital expenditure on intangible assets	(13,050)	-
Proceeds from disposal of vehicles	16,177	2,361
Short-term investments made	-	(866,406)
Short-term investments redeemed	-	549,234
Dividend income received	-	1,207
Net cash used in investing activities	(360,564)	(416,069)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing	(59,745)	(80,901)
Short term financing obtained during the period	1,366,209	-
Long term financing obtained during the period	88,125	-
Repayment of lease liabilities	13.1 (105,808)	(65,898)
Dividend paid	-	(179,490)
Net cash generated from / (used in) financing activities	1,288,781	(326,289)
Net increase in cash and cash equivalents	184,411	139,751
Cash and cash equivalents at the beginning of the period	185,350	286,376
Cash and cash equivalents at the end of the period	19 <u>369,761</u>	<u>426,127</u>

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MEL


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Chief Financial Officer


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Director