PIONEER CEMENT

February 23, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

Dear Sir,

CHANGES IN BOARD OF DIRECTORS

We inform you that the following changes have taken place on February 20, 2026 in the Board of Directors of Pioneer Cement Limited on account of resignation by all directors after completion of all acquisition formalities by Maple Leaf Cement Factory Limited (Acquirer).

NAMES OF OUTGOING DIRECTORS

Mr. Aly Khan
Ms. Aleeya Khan
Mr. Mohammed Aftab Alam
Mr. Manzoor Ahmed
Mirza Ali Hasan Askari
Mr. Doraib A. Kisat
Sheikh Javed Elahi

NAMES OF INCOMING DIRECTORS

Mr. Tariq Sayeed Saigol
Mr. Mian Taufique Saigol
Mr. Danial Taufique Saigol
Ms. Jahanara Saigol
Mr. Syed Mohsin Raza Naqvi
Mr. Zulfikar Monnoo
Mr. Tajammal Hussain Bokharee

Further may please be noted that Mr. M. Habibullah Khan, Chief Executive Officer resigned and in his place Mr. Sayeed Tariq Saigol has been appointed as Chief Executive Officer of the Company.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

TALHA SAIF
Company Secretary

Pioneer Cement Limited

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