Feb 23, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: - CREDIT OF ORDINARY SHARES OF BLUE-EX LIMITED PURSUANT TO THE SUB-DIVISION OF UNDER SECTION 85(1)(C) OF THE COMPANIES ACT,2017

Dear Sir,

Further to our earlier announcement dated Feb 13, 2026, regarding the sub-division of shares of Blue-Ex Limited under section 85(1)(c) of the companies act, 2017, we wish to provide the following update:

In accordance with special resolution passed by the shareholders and upon completion of necessary formalities, the shares reflecting the sub-division of face value from Rs. 10/- to Rs. 1/. have been credited, as of the close of business on Feb 21st, 2026 into the respective accounts of entitled shareholders maintained by the Central Depository Company of Pakistan Limited.

Members holding shares in physical form are requested to surrender their original share certificate(s), along with duty verified transfer deed(s) (if any) and a legible certified copy of their CNIC, to the Company`s Share Registrar, CDC SHARE REGISTRAR SERVICES LIMITED, located at 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi, after Saturday, 21st Feb, 2026 for Exchange of new share certificate(s).

Following the completion of sub-division of shares, the company subscribed and paid-up capital has been restructured. Previously comprising of 28,428,430 ordinary shares of Rs. 10/- each, now stand restructured into 284,284,300 shares of Rs. 1/- each, with no change to the right and privilege associated with the shares.

You are requested to update your record to reflect the revised structure of the Company`s paid up capital.

Regards,

RM Salman
Company Secretary

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED
Head Office:
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com

February 23, 2026

CA/OPS-CON/2026/002

Mr. Rana Muhammad Salman Majeed Rajput
Company Secretary
Blue-Ex Limited
Plot # 5, Banglore Town,
Shahrah-e-Faisal,
Karachi.

Dear Sir,

Sub-Division of shares from face value Rs. 10 to Re. 01

This is with reference to your confirmation letter dated February 21, 2026 regarding the captioned subject.

In this regard, please note that as a consequence of Sub-Division of shares of **Blue-Ex Limited** (from face value **Rs. 10** to **Re. 01**), holdings in CDS accounts have been revised at end of day of **February 21, 2026**, in accordance with Split / Consolidation Entitlement List as of **February 20, 2026.**

According to our records, the paid up capital of your company is **284,284,300** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

Muhammad Shoaib
Assistant Manager Operations &
Customer Support Services

Ali Surmawala
Deputy Manager Operations &
Customer Support Services

C.C.

Assistant General Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S., Shahra-e-Faisal,
Karachi.

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Crowe

Crowe Hussain Chaudhury & Co.
Chartered Accountants
Level 4, 31-C,
Khayaban-e-Shamsheer,
Phase-V, D.H.A., Karachi, Pakistan.
Office +92 (0)21 35877806-10
www.crowe.pk

February 23, 2026
ABAS/2025-26/02-0372

The Company Secretary
Blue-Ex Limited,
Plot # 5, Banglore Town,
Near Awami Markaz,
Shahrah-e-Faisal, Karachi

AUDITOR'S CERTIFICATE ON THE TOTAL NUMBER OF SHARES AS A RESULT OF CHANGE IN THE FACE VALUE

Dear Sir,

We have been requested to provide Blue-Ex Limited (the Company) with a certificate on the annexed statement of revised number of shares as result of alteration / change in face value (the annexed Statement).

Scope of Certificate

Pakistan Stock Exchange Limited (PSX) through its letter dated February 10, 2026 has required the Company to submit the auditor's certificate confirming the total number of shares as a result of change in the face value.

Management Responsibility

It is the responsibility of the Company's management to ensure compliance with all the requirements of PSX including those contained in the guidelines on stock split for listed companies in relation to alternation of share capital/stock split.

Auditors' Responsibility

Our responsibility is to confirm the total number of the Company's shares as a result of change in the face value / stock split in accordance with the 'Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the following procedures:

I. Obtained the annexed Statement prepared by the Company containing details about the authorized and issued, subscribed and paid-up share capital of the Company before and after the alternation approved by the Company in its Extra Ordinary General Meeting (EOGM) held on February 11, 2026

II. Traced the authorized and issued, subscribed and paid-up share capital of the Company before the alteration as detailed in the annexed Statement from the books of account of the Company.

CROWE HUSSAIN CHAUDHURY & CO
Chartered Accountants

Crowe

III. Obtained extracts of the resolutions passed by the Company at the aforementioned EOGM relating to the alteration of share capital / stock split and the copy of Form-26 submitted with the registrar of companies.

IV. Traced the details of the stock split as per the resolutions passed at the aforementioned EOGM from the extracts obtained as detailed in paragraph (iii) above.

V. Obtained copy of Form 7 submitted by the Company with the registrar of companies in connection with the alteration in share capital and traced the details of revised authorized share capital stated therein.

VI. Checked the mathematical accuracy of the authorized and issued, subscribed and paid-up share capital of the Company before and after the alternation as detailed in the annexed Statement.

Certificate

Based on our procedures mentioned under the Auditor's Responsibility paragraph above, we conform the total number of shares as a result of change in the face value as stated in the annexed Statement.

Restriction on use and distribution

This certificate is issued by us upon request of the Company's management for onward submission to the PSX as required by the PSX through its letter dated February 10, 2026, and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the annexed Statement.

Yours faithfully

CROWE HUSSAIN CHAUDHURY & CO.
CHARTERED ACCOUNTANTS

CROWE HUSSAIN CHAUDHURY & CO
Chartered Accountants

blue

BLUE-EX LIMITED

STATEMENT OF REVISED NUMBER OF SHARES AS RESULT OF ALTERATION

RESOLUTION PASSED AT THE EOGM

The member of Blue-Ex Limited (the Company) at the Extra Ordinary General Meeting of the Company held on Feb 11,2026 resolved that pursuant to Section 85 of the Companies Act, 2017 and Article of 15 of the Article of Association of the Company, the existing capital of the company, including authorized issued and paid up capital, is hereby altered in a manner that each ordinary share of the Company having face value of Rs. 10/- be subdivided into Ten ordinary shares of Rs. 1/- each, with no change in right and privileges of shares.

SUMMARY OF THE AUTHORIZED AND ISSUED, SUBCRIBED AND PAID-UP SHARE CAPITAL OF THE COMPANY

A numerical summary of the authorized and issued, subscribed and paid-up share capital of the Company before and after the alteration is as follows:

Before the alternation	Number of Shares	Face Value (Rs)	Amount (Rs)
Authorized share capital	50,000,000	10	500,000,000
Issued, subscribed and paid-up share capital	28,428,430	10	284,284,300

After the alternation	Number of Shares	Face Value (Rs)	Amount (Rs)
Authorized share capital	500,000,000	1	500,000,000
Issued, subscribed and paid-up share capital	284,284,300	1	284,284,300

SUMMARY OF THE AUTHORIZED AND ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL OF THE COMPANY

In pursuant to section 85 of the Companies Act, 2017 and Regulation 30 of the Companies Regulations, 2024, 'Form 7' regarding the notice of alteration in share capital has been submitted by the Company on Feb 12, 2026.

For and on behalf of BLUE-EX LIMITED

RM Salman
Company Secretary