



D.G. KHAN CEMENT COMPANY LIMITED

Head Office & Registered Office: Nishat House, 53-A, Lawrence Road, Lahore - Pakistan.

UAN: (92-42) 111 113 333, Tel: (92-42) 36360154, Fax: (92-42) 36367414

E-mail: info@dgcement.com

DGKC/PSX/21

February 23, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the Half Year ended December 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of **D. G. Khan Cement Company Limited** in their meeting held on Monday the 23rd of February 2026, at 11:30 a.m. at Nishat House, 53-A, Lawrence Road, Lahore, recommended the following: -

| | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Un-audited Financial Statements of the Company for the half year ended December 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Financial Statements for the 2nd Quarter ended December 31, 2025 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

Factory Sites:

- Khofli Sattai, Distt. Dera Ghazi Khan - Pakistan. UAN: (92-64) 111-113-333 Tel: (92-42) 36360153, Fax: (92-64) 2585010
- Khairpur, Tehsil, Kallar Kahar. Distt. Chakwal - Pakistan UAN: (92-42) 111-113-333 Tel: (92-42) 36360153 Fax: (92-42) 650231
- 44 km RCD Highway Hub Balochistan. Pakistan UAN: (92-42) 111-113-333 Tel: (92-42) 36360153

ANNEXURE 1/8

D. G. KHAN CEMENT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025 (UN-AUDITED)

| | Un-audited December 31, 2025 (Rupees in thousand) | Audited June 30, 2025 (Rupees in thousand) |
|--|--|---|
| EQUITY AND LIABILITIES | | |
| SHARE CAPITAL AND RESERVES | | |
| Authorised share capital | | |
| - 950,000,000 (June 30, 2025: 950,000,000) ordinary shares of Rs. 10 each | 9,500,000 | 9,500,000 |
| - 50,000,000 (June 30, 2025: 50,000,000) preference shares of Rs. 10 each | 500,000 | 500,000 |
| | <u>10,000,000</u> | <u>10,000,000</u> |
| Issued, subscribed and paid up share capital | | |
| 438,119,118 (June 30, 2025: 438,119,118) ordinary shares of Rs. 10 each | 4,381,191 | 4,381,191 |
| Other reserves | 55,592,833 | 43,790,127 |
| Revenue reserve: Un-appropriated profits | 51,474,259 | 46,496,160 |
| | <u>111,448,283</u> | <u>94,667,478</u> |
| NON-CURRENT LIABILITIES | | |
| Long term finances from financial institutions - secured | 6 2,669,191 | 10,093,829 |
| Deferred government grant | 7 41,878 | 70,135 |
| Long term deposits | 952,423 | 940,292 |
| Employee benefits obligations | 980,377 | 954,639 |
| Deferred taxation | 13,824,300 | 13,286,942 |
| | <u>18,468,169</u> | <u>25,345,837</u> |
| CURRENT LIABILITIES | | |
| Trade and other payables | 14,212,103 | 13,333,448 |
| Short term borrowings from financial institutions - secured | 14,295,865 | 9,878,499 |
| Accrued mark-up | 208,261 | 229,652 |
| Current portion of non-current liabilities | 8 1,449,245 | 2,069,243 |
| Unclaimed dividend | 44,243 | 34,154 |
| Income tax payable | 2,283,140 | 330,834 |
| Provision for taxation | 35,090 | 35,090 |
| | <u>32,527,947</u> | <u>25,910,920</u> |
| CONTINGENCIES AND COMMITMENTS | | |
| | 9 | |
| | <u>162,444,399</u> | <u>145,924,235</u> |

| | Un-audited December 31, 2025 (Rupees in thousand) | Audited June 30, 2025 (Rupees in thousand) |
|---|--|---|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 10 76,062,025 | 77,252,559 |
| Intangible assets | 11 76,327 | 13,076 |
| Long term investments | 12 25,332,718 | 20,689,545 |
| Long term deposits | 61,013 | 61,013 |
| | <u>101,532,083</u> | <u>98,016,193</u> |
| CURRENT ASSETS | | |
| Stores, spare parts and loose tools | 12,150,494 | 12,306,679 |
| Stock-in-trade | 6,804,868 | 8,188,678 |
| Trade debts | 2,104,814 | 1,493,080 |
| Short term investments | 37,147,761 | 24,005,100 |
| Loans, advances, deposits, prepayments and other receivables | 1,442,537 | 1,345,673 |
| Cash and bank balances | 1,261,842 | 568,832 |
| | <u>60,912,316</u> | <u>47,908,042</u> |
| | <u>162,444,399</u> | <u>145,924,235</u> |

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

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Chief Executive

Chief Financial Officer


FOR D.G. KHAN CEMENT CO. LIMITED.
COMPANY SECRETARY

Director

D. G. KHAN CEMENT COMPANY LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)**

| | 2025 | | 2024 | |
|---|----------------------|------------------------|----------------------|------------------------|
| | July to December | October to December | July to December | October to December |
| | (Rupees in thousand) | | (Rupees in thousand) | |
| Revenue | 40,589,723 | 20,781,561 | 36,991,176 | 21,690,256 |
| Cost of sales | (29,670,407) | (14,164,766) | (28,545,713) | (16,239,141) |
| Gross profit | 10,919,316 | 6,616,795 | 8,445,463 | 5,451,115 |
| Administrative expenses | (780,252) | (381,359) | (630,763) | (327,137) |
| Selling and distribution expenses | (1,945,872) | (1,074,155) | (1,956,406) | (1,138,871) |
| Net impairment (loss) / reversal on financial assets | (66,070) | (66,070) | 70,303 | 70,303 |
| Other expenses | (544,232) | (361,240) | (242,485) | (239,148) |
| Other income | 2,188,973 | 1,178,796 | 2,156,577 | 1,118,728 |
| Finance cost | (735,016) | (304,423) | (2,639,552) | (1,050,096) |
| Profit before taxation and levy | 9,036,847 | 5,608,344 | 5,203,137 | 3,884,894 |
| Levy | (294,690) | (147,738) | (285,814) | (141,114) |
| Profit before income tax | 8,742,157 | 5,460,606 | 4,917,323 | 3,743,780 |
| Taxation | (2,887,815) | (1,766,220) | (1,394,078) | (1,024,664) |
| Profit for the period | 5,854,342 | 3,694,386 | 3,523,245 | 2,719,116 |
| Earnings per share (basic and diluted - in Rupees) | 13.36 | 8.43 | 8.04 | 6.21 |

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY

Chief Executive

Chief Financial Officer

Director

D. G. KHAN CEMENT COMPANY LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)**

| | Share capital | Capital reserves | | | Revenue reserves | | Total |
|---|------------------|------------------|-------------------|---------------------------------|------------------|-------------------------|--------------------|
| | | Share premium | FVOCI reserve | Capital redemption reserve fund | General reserve | Un-appropriated profits | |
| (Rupees in thousand) | | | | | | | |
| Balance as at July 1, 2024 - Audited | 4,381,191 | 4,557,163 | 23,688,162 | 353,510 | 5,071,827 | 37,795,684 | 75,847,537 |
| Total comprehensive income for the period | | | | | | | |
| - Profit for the period | - | - | - | - | - | 3,523,245 | 3,523,245 |
| - Other comprehensive income for the period | - | - | 6,209,574 | - | - | - | 6,209,574 |
| | - | - | 6,209,574 | - | - | 3,523,245 | 9,732,819 |
| Transactions with owners in their capacity as owners recognised directly in equity | | | | | | | |
| Final dividend for the year ended June 30, 2024 (Nil per share) | - | - | - | - | - | - | - |
| Balance as at December 31, 2024 - Un-audited | 4,381,191 | 4,557,163 | 29,897,736 | 353,510 | 5,071,827 | 41,318,929 | 85,580,356 |
| Balance as at July 1, 2025 - Audited | 4,381,191 | 4,557,163 | 33,807,627 | 353,510 | 5,071,827 | 46,496,160 | 94,667,478 |
| Total comprehensive income for the period | | | | | | | |
| - Profit for the period | - | - | - | - | - | 5,854,342 | 5,854,342 |
| - Other comprehensive income for the period | - | - | 11,802,706 | - | - | - | 11,802,706 |
| | - | - | 11,802,706 | - | - | 5,854,342 | 17,657,048 |
| Transactions with owners in their capacity as owners recognised directly in equity | | | | | | | |
| Final dividend for the year ended June 30, 2025 (Rs. 2 per share) | - | - | - | - | - | (876,243) | (876,243) |
| Balance as at December 31, 2025 - Un-audited | 4,381,191 | 4,557,163 | 45,610,333 | 353,510 | 5,071,827 | 51,474,259 | 111,448,283 |

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY

Chief Executive

Chief Financial Officer

Director

ANNEXURE 4/8

D. G. KHAN CEMENT COMPANY LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)**

| Note | 2025 | 2024 |
|---|----------------------|---------------------|
| | July to December | July to December |
| | (Rupees in thousand) | |
| Cash flows from operating activities | | |
| | | |
| Cash generated from operations | 11,493,291 | 10,012,103 |
| Finance cost paid | (756,407) | (3,419,759) |
| Retirement and other benefits paid | (115,344) | (74,070) |
| Net income tax paid | (610,792) | (174,082) |
| Levy - final taxes paid | (294,690) | (285,814) |
| Long term deposits - net | 12,131 | (40,811) |
| Net cash inflow from operating activities | 9,728,189 | 6,017,567 |
| Cash flows from investing activities | | |
| | | |
| Payments for property, plant and equipment | (703,284) | (1,045,703) |
| Payments for intangible asset | (82,768) | - |
| Proceeds from disposal of property, plant and equipment | 45,411 | 35,286 |
| Proceeds from disposal of investments | - | 128,250 |
| Dividend received | 1,975,156 | 2,010,504 |
| Interest received | 10,308 | 47,414 |
| Net cash inflow from investing activities | 1,244,823 | 1,175,751 |
| Cash flows from financing activities | | |
| | | |
| Repayment of long term finances | (8,072,891) | (4,230,150) |
| Dividend paid | (866,154) | (23) |
| Net cash outflow from financing activities | (8,939,045) | (4,230,173) |
| Net increase in cash and cash equivalents | 2,033,967 | 2,963,145 |
| Cash and cash equivalents at the beginning of the period | (8,656,147) | (12,332,550) |
| Effect of exchange rate changes on cash and cash equivalents | 12,164 | 6,190 |
| Cash and cash equivalents at the end of the period | (6,610,016) | (9,363,215) |

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY

D. G. KHAN CEMENT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

| | Note | December 31 2025 unaudited (Rupees in thousand) | June 30 2025 audited | | Note | December 31 2025 unaudited (Rupees in thousand) | June 30 2025 audited |
|---|------|--|----------------------------|---|------|--|----------------------------|
| EQUITY AND LIABILITIES | | | | ASSETS | | | |
| CAPITAL AND RESERVES | | | | NON-CURRENT ASSETS | | | |
| Authorised capital | | | | Property, plant and equipment | 8 | 82,967,280 | 83,883,406 |
| - 950,000,000 (June 30, 2025: 950,000,000) ordinary shares of Rs 10 each | | 9,500,000 | 9,500,000 | Intangible asset | | 76,327 | 13,076 |
| - 50,000,000 (June 30, 2025: 50,000,000) preference shares of Rs 10 each | | 500,000 | 500,000 | Biological assets | | 1,283,667 | 1,286,798 |
| | | <u>10,000,000</u> | <u>10,000,000</u> | Long term investments | | 24,838,669 | 19,694,305 |
| | | | | Long term deposits | | 61,013 | 61,013 |
| Issued, subscribed and paid up share capital | | | | | | <u>109,226,956</u> | <u>104,938,598</u> |
| 438,119,118 (June 30, 2025: 438,119,118) ordinary shares of Rs 10 each | | 4,381,191 | 4,381,191 | | | | |
| Other Reserves | | 56,176,466 | 44,133,217 | | | | |
| Revenue reserve: Un-appropriated profit | | 52,783,819 | 47,705,604 | | | | |
| Attributable to owners of the parent company | | <u>113,341,476</u> | <u>96,220,012</u> | | | | |
| Non-controlling interest | | 3,705,498 | 3,408,827 | | | | |
| Total equity | | <u>117,046,974</u> | <u>99,628,839</u> | | | | |
| NON-CURRENT LIABILITIES | | | | CURRENT ASSETS | | | |
| Long term finances from financial institutions - secured | 5 | 6,131,358 | 13,434,057 | Stores, spares and loose tools | | 12,667,421 | 12,733,731 |
| Deferred government grant | 6 | 52,830 | 81,557 | Stock-in-trade | | 9,150,685 | 11,211,964 |
| Long term deposits | | 952,423 | 940,292 | Trade debts | | 2,498,539 | 1,699,018 |
| Employee benefits obligations | | 980,377 | 954,639 | Short term investments | | 37,284,129 | 24,360,184 |
| Deferred taxation | | 14,658,124 | 14,100,697 | Loans, advances, deposits, prepayments and other receivables | | 2,480,425 | 2,426,669 |
| | | <u>22,775,112</u> | <u>29,511,242</u> | Contract assets | | 331,132 | 253,466 |
| CURRENT LIABILITIES | | | | Income tax recoverable | | 549,169 | 462,885 |
| Trade and other payables | | 14,898,604 | 14,438,779 | Cash and bank balances | | 2,415,017 | 955,197 |
| Accrued markup | | 369,817 | 550,953 | | | <u>67,376,517</u> | <u>54,103,114</u> |
| Short term borrowings from financial institutions - secured | | 17,518,817 | 12,347,094 | | | | |
| Current portion of non-current liabilities | | 1,462,370 | 2,082,405 | | | | |
| Unclaimed dividend | | 44,242 | 34,153 | | | | |
| Income tax payable | | 2,283,140 | 330,834 | | | | |
| Provision for taxation | | 204,397 | 117,413 | | | | |
| | | <u>36,781,387</u> | <u>29,901,631</u> | | | | |
| Contingencies and Commitments | | | | | | | |
| | 7 | <u>176,603,473</u> | <u>159,041,712</u> | | | <u>176,603,473</u> | <u>159,041,712</u> |

The annexed notes 1 to 17 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

FOR D.G. KHAN CEMENT CO. LIMITED.

Director

COMPANY SECRETARY

D. G. KHAN CEMENT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

| | 2025 | | 2024 | |
|---|---|--|---|--|
| | July to December (Rupees in thousand) | October to December (Rupees in thousand) | July to December (Rupees in thousand) | October to December (Rupees in thousand) |
| Revenue | 44,372,204 | 22,947,546 | 40,145,909 | 23,435,094 |
| Cost of sales | (32,802,221) | (15,910,793) | (31,161,740) | (17,593,233) |
| Gross profit | 11,569,983 | 7,036,753 | 8,984,169 | 5,841,861 |
| Administrative expenses | (884,711) | (429,617) | (715,343) | (371,536) |
| Selling and distribution expenses | (1,948,256) | (1,075,146) | (1,958,752) | (1,140,037) |
| Net impairment (loss) / reversal on financial assets | (66,070) | (66,070) | 70,303 | 70,303 |
| Other expenses | (639,914) | (412,391) | (342,920) | (291,209) |
| Changes in fair value of biological assets | 230,907 | 90,930 | 240,827 | 110,914 |
| Other income | 2,317,032 | 1,241,239 | 2,268,476 | 1,180,354 |
| Finance cost | (1,122,138) | (505,131) | (2,791,267) | (1,072,656) |
| Profit before taxation and levy | 9,456,833 | 5,880,567 | 5,755,493 | 4,327,994 |
| Levy | (307,634) | (154,274) | (298,262) | (147,338) |
| Profit before income tax | 9,149,199 | 5,726,293 | 5,457,231 | 4,180,656 |
| Taxation | (3,094,881) | (1,872,373) | (1,595,031) | (1,172,347) |
| Profit for the period | 6,054,318 | 3,853,920 | 3,862,200 | 3,008,309 |
| Attributable to : | | | | |
| Owners of the parent company | 5,954,458 | 3,775,921 | 3,689,977 | 2,873,580 |
| Non-controlling interest | 99,860 | 77,999 | 172,223 | 134,729 |
| | 6,054,318 | 3,853,920 | 3,862,200 | 3,008,309 |
| Earnings per share (basic and diluted - in Rupees) | 13.59 | 8.62 | 8.42 | 6.56 |

The annexed notes 1 to 17 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY

D. G. KHAN CEMENT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

| | Capital reserves | | | Revenue reserves | | | Total Equity attributable to shareholders of parent Company | Non-Controlling interest | Total Equity |
|--|----------------------|------------------|-------------------|---------------------------------|------------------|-------------------------|---|--------------------------|--------------------|
| | Share capital | Share premium | FVOCI reserve | Capital redemption reserve fund | General reserve | Un-appropriated profits | | | |
| | (Rupees in thousand) | | | | | | | | |
| Balance as at June 30, 2024 - Audited | 4,381,191 | 4,557,163 | 23,836,198 | 353,510 | 5,110,851 | 38,441,045 | 76,679,958 | 2,867,117 | 79,547,075 |
| Total comprehensive income for the period | | | | | | | | | |
| - Profit for the period | - | - | - | - | - | 3,689,977 | 3,689,977 | 172,223 | 3,862,200 |
| - Other comprehensive income for the period | | | | | | | | | |
| - Changes in fair value of investments at Fair Value through OCI - net of tax | - | - | 6,347,209 | - | - | - | 6,347,209 | 112,613 | 6,459,822 |
| | - | - | 6,347,209 | - | - | 3,689,977 | 10,037,186 | 284,836 | 10,322,022 |
| Total contributions by and distributions to owners of the Company recognised directly in equity | | | | | | | | (104,500) | (104,500) |
| Balance as at December 31, 2024 - Unaudited | 4,381,191 | 4,557,163 | 30,183,407 | 353,510 | 5,110,851 | 42,131,022 | 86,717,144 | 3,047,453 | 89,764,597 |
| Balance as at June 30, 2025 - Audited | 4,381,191 | 4,557,163 | 34,111,693 | 353,510 | 5,110,851 | 47,705,604 | 96,220,012 | 3,408,827 | 99,628,839 |
| Total comprehensive income for the period | | | | | | | | | |
| - Profit for the period | - | - | - | - | - | 5,954,458 | 5,954,458 | 99,860 | 6,054,318 |
| - Other comprehensive income for the period | | | | | | | | | |
| - Changes in fair value of investments at Fair Value through OCI - net of tax | - | - | 12,043,249 | - | - | - | 12,043,249 | 196,811 | 12,240,060 |
| | - | - | 12,043,249 | - | - | 5,954,458 | 17,997,707 | 296,671 | 18,294,378 |
| Transactions with owners in their capacity as owners recognized directly in equity | | | | | | | | | |
| - Final dividend for the year ended June 30, 2025 (Rs 2.00 per share) | | | | | | (876,243) | (876,243) | - | (876,243) |
| Balance as at December 31, 2025 - Unaudited | 4,381,191 | 4,557,163 | 46,154,942 | 353,510 | 5,110,851 | 52,783,819 | 113,341,476 | 3,705,498 | 117,046,974 |

The annexed notes 1 to 17 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY

D. G. KHAN CEMENT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

| | Note | 2025 | 2024 |
|---|------|----------------------|---------------------|
| | | July to December | July to December |
| | | (Rupees in thousand) | |
| Cash flows from operating activities | | | |
| Cash generated from operations | 10 | 12,319,320 | 11,169,859 |
| Finance cost paid | | (1,303,274) | (3,524,538) |
| Retirement and other benefits paid | | (230,247) | (185,434) |
| Net income tax paid | | (797,089) | (488,881) |
| Levy - final taxes paid | | (307,634) | (298,262) |
| Long term deposits - net | | 12,131 | (40,811) |
| Net cash inflow from operating activities | | 9,693,207 | 6,631,933 |
| Cash flows from investing activities | | | |
| Payments for property, plant and equipment and Intangibles | | (1,275,795) | (1,969,365) |
| Proceeds from disposal of property, plant and equipment | | 49,952 | 49,610 |
| Purchase of biological assets | | (2,550) | - |
| Proceeds from sale of biological assets | | 148,554 | 110,258 |
| Investment in equity and debt instruments | | (83,832) | (40,000) |
| Proceeds from disposal of investment in equity and debt instruments | | 238,745 | - |
| Interest received | | 43,372 | 48,916 |
| Dividend received | | 2,061,446 | 2,096,112 |
| Net cash inflow from investing activities | | 1,179,892 | 295,531 |
| Cash flows from financing activities | | | |
| Repayment of long term finances | | (8,079,452) | (4,420,681) |
| Buy back of shares from non-controlling interest | | - | (104,500) |
| Dividend paid | | (866,156) | (23) |
| Proceeds from long term finances | | 127,991 | 1,592,000 |
| Net cash outflow from financing activities | | (8,817,617) | (2,933,204) |
| Net increase in cash and cash equivalents | | 2,055,482 | 3,994,260 |
| Cash and cash equivalents at the beginning of the period | | (10,738,377) | (14,121,146) |
| Effect of exchange rate changes on cash and cash equivalents | | 3,102 | 6,139 |
| Cash and cash equivalents at the end of period | 11 | (8,679,793) | (10,120,747) |

The annexed notes 1 to 17 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY