

February 23, 2026

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: **Auditors' Certificate regarding Directors' and Substantial Shareholders' subscription to the Right Issue of Trust Securities & Brokerage Limited**

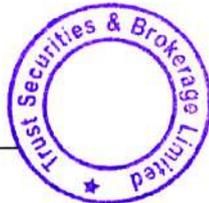
Dear Sir,

We would like to inform you that the amount of PKR 159,692,880 (Rupees One hundred fifty-nine million six hundred ninety two thousand eight hundred eighty only) representing the entitlement of 159,692,880 right shares at an exercise price of PKR 1/- per share (35.487% of the total Right Issue) has been fully subscribed by the Directors and the Substantial Shareholder of Trust Securities & Brokerage Limited on February 20, 2026 as permitted under the Companies (Further Issue of Shares) Regulations, 2020.

An Auditor's Certificate dated February 23, 2026, issued by the Statutory Auditors, M/s Reanda Haroon Zakaria Aamir Salman Rizwan & Company Chartered Accountants, is enclosed herewith, confirming the receipt of subscription money for the issuance of Right Shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

**For and on behalf of Trust Securities & Brokerage Limited.**



**ABDUL BASIT**  
Chief Executive Officer

**Encl:** As Above

**Copy to:** The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

February 23, 2026

The Board of Directors,  
Trust Securities and Brokerage Limited  
Room No. 401, 4<sup>th</sup> Floor,  
Business and Finance Centre,  
I-I Chundrigar Road,  
Karachi

Dear Sirs / Madam,

**Subject: AUDITOR CERTIFICATE ON RECEIPT OF SUBSCRIPTION MONEY FROM DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND SPONSORS AGAINST RIGHT ISSUE OF SHARES**

We have been requested by the management of Trust Securities and Brokerage Limited ("the Company") to provide a certificate on receipt of subscription money from directors, substantial shareholders and sponsors of the Company against right issue of shares.

#### **Scope of Certificate**

This certificate is being issued to confirm the receipt of subscription money from the directors, substantial shareholders and sponsors of the Company and is provided for onward submission to the Pakistan Stock Exchange (PSX).

#### **Management Responsibility**

The management of the Company is responsible for making compliance with requirements of relevant laws and regulations; receiving money from directors, shareholders and sponsors; maintaining proper books of accounts and seeking appropriate approvals from competent authorities.

#### **Practicing Auditor's Responsibility**

Our responsibility is to certify that the subscription money has been received from directors, substantial shareholders and sponsors in accordance with the '*Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a. Obtained and reviewed copy of extracts of resolution of the Board of Directors of the Company approving issue of right shares;
- b. Reviewed the approval letter from PSX for issuance of right shares;
- c. Obtained and reviewed the undertakings for issuance of right shares made by the directors and substantial shareholder(s); and
- d. Obtained copy of bank statements provided by the Banker to the Right Issue to trace the receipt of subscription money amounting to Rs. 159,692,880 in Bank Account No. 0002907010 maintained with JS Bank Limited.

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#### **Reanda Haroon Zakaria Aamir Salman Rizwan & Company** Chartered Accountants

Suite Nos. M13, 709 & 710 Progressive Plaza, Beaumont Road, Karachi 75530, Pakistan.  
Tel: +92 (21) 3567 4741-44 Fax: +92 (21) 3567 4745 | Email: info@hzasrkh.pk | www.hzasr.pk

Other offices at:  
Lahore and Islamabad

**Certificate**

Based on the procedures mentioned Above, we certify that an amount of Rs. 159,692,880/- (Rupees One hundred fifty nine million six hundred ninety two thousand eight hundred and eighty Only) has been received in relation to the issue of right shares, as approved in the Board of Directors' meeting held on January 19, 2026.

Sr No.	Name	Number of Shares held before right Issue	Number of right shares entitlement	Number of right shares subscribed	Amount of subscription (Rupees)
1	Mr. Abdul Basit	5,000	7,500	7,500	7,500
2	Ms. Zenobia Wasif	5,000	7,500	7,500	7,500
3	Mr. Khizer Hayat Farooq	1,010,000	1,515,000	1,515,000	1,515,000
4	Mr. Muhammad Shayam Ghayas	273,270	409,905	409,905	409,905
5	Mr. Muhammad Talha Razi	8,686,150	13,029,225	13,029,225	13,029,225
6	WG CDR. Talat Mahmood (Retd.)	6,500,000	9,750,000	9,750,000	9,750,000
7	Mr. Junaid Shehzad Ahmed	80,800,000	121,200,000	121,200,000	121,200,000
8	Mr. Sikander Mahmood	262,500	393,750	393,750	393,750
9	Mr. Ahmad Kamal	10,000	15,000	15,000	15,000
10	Mr. Muhammad Khurram Faraz	8,910,000	13,365,000	13,365,000	13,365,000
		106,461,920	159,692,880	159,692,880	159,692,880

**Restriction on Use and Distribution**

This certificate is being issued on the request of the management, solely for onward submission to the Pakistan Stock Exchange (PSX) and shall not be distributed or submitted to any other party without our prior consent. This certificate is not to be presented as a testimony in any court of law.

Yours Truly,

  
**Reanda Haroon Zakaria Aamir Salman Rizwan & Company**  
**Chartered Accountants**