

CA/PSX/25-26/ **849**  
February 23, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Pakistan Stock Exchange (PSX) Rule Book, we hereby convey the following information:

The Board of Directors, in its meeting held on February 23, 2026, discussed and considered holding of election of directors due on March 29, 2026 and resolved as under:

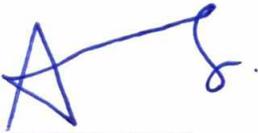
As per the below mentioned directions of the honorable Islamabad High Court, the Company has to defer the elections of directors which are due on March 29, 2026 until further orders of the Court.

The Court has suspended the operation of the impugned notices relating, inter alia, to the acquisition of shares and holding of fresh elections and has also restrained certain respondents from interfering with the management or affairs of the Company. More significantly, the Court has directed that the operation and effect of the impugned transfers shall remain suspended and that status quo be maintained with respect to (i) the shareholding structure, (ii) the composition of the Board of Directors, and (iii) the control and management of the Company.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with the Section 96 of the Securities Act, 2015 is also enclosed as **Annexure-A**.

You may please inform the members of the exchange accordingly.

Yours faithfully,  
**for PAKISTAN SERVICES LIMITED,**



**Muhammad Amir**  
Company Secretary

**CC: Executive Director/HOD,**  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

  
Pearl-Continental  
HOTELS & RESORTS

**Annexure-A**

**Disclosure Form**

Name of Company	Pakistan Services Limited
Date of Report	February 23, 2026
Name of Company as specified in its Memorandum	Pakistan Services Limited
Company's Registered Office	1 <sup>st</sup> Floor, NESPAK House, G-5/2, Islamabad
Contact information	Telephone: 051-2272890-98

**DEFERMENT OF ELECTION OF DIRECTORS IN LIGHT OF COURT ORDERS OF HONORABLE ISLAMABAD HIGH COURT**

The Board of Directors, in its meeting held on February 23, 2026, discussed and considered holding of election of directors due on March 29, 2026 and resolved as under:

In light of the Court directions of the honorable Islamabad High Court, the Company has to defer the elections of directors which are due on March 29, 2026 until further orders of the Court.

The Court has suspended the operation of the impugned notices relating, inter alia, to the acquisition of shares and holding of fresh elections and has also restrained certain respondents from interfering with the management or affairs of the Company. More significantly, the Court has directed that the operation and effect of the impugned transfers shall remain suspended and that status quo be maintained with respect to (i) the shareholding structure, (ii) the composition of the Board of Directors, and (iii) the control and management of the Company.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

for and on behalf of  
**Pakistan Services Limited,**



**Muhammad Amir**  
Company Secretary