



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/25-26/031

February 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the six months ended December 31, 2025

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on February 23, 2026 at 06:00 P.M at POL House, Morgah, Rawalpindi, have recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the six months ended December 31, 2025 at Rs 27.50 per share i.e. 275%.

ii. BONUS SHARE

The Board has recommended issuing Nil Bonus Shares.

iii. RIGHT SHARES

The Board has recommended issuing Nil % Right Shares.

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION

-N/A-

v. ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached (Annexure I - Standalone Financial Statements and Annexure II - Consolidated Financial Statements).

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 6, 2026.



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Continuation Sheet

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from March 9, 2026 to March 11, 2026 (both days inclusive). Transfers received at registered address of the Company, "Pakistan Oilfields Limited, POL House, Morgah, Rawalpindi" at the close of business on March 6, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The financial statements of the Company for the six months ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For Pakistan Oilfields Limited

A handwritten signature in blue ink, appearing to read 'Shakir Ali'.

Shakir Ali
Company Secretary



CC:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Blue Area, Islamabad.

PAKISTAN OILFIELDS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	(Unaudited) December 31, 2025	(Audited) June 30, 2025		Note	(Unaudited) December 31, 2025	(Audited) June 30, 2025
		Rs ('000)				Rs ('000)	
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorised capital 500,000,000 (June 30, 2025: 500,000,000) ordinary shares of Rs 10 each		5,000,000	5,000,000	Property, plant and equipment	8	8,056,025	7,805,054
Issued, subscribed and paid-up capital 283,855,104 (June 30, 2025: 283,855,104) ordinary shares of Rs 10 each		2,838,551	2,838,551	Development and decommissioning costs	9	11,979,760	9,717,982
Revenue reserves	4	74,782,266	77,255,766	Exploration and evaluation assets	10	1,676,971	142,891
		<u>77,620,817</u>	<u>80,094,317</u>			<u>21,712,756</u>	<u>17,665,927</u>
NON CURRENT LIABILITIES				LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATES			
Long term deposits		1,074,127	1,060,319		11	9,615,603	9,615,603
Deferred tax liability		9,513,562	7,046,574	LONG TERM LOANS AND ADVANCES			
Provisions	5	26,381,497	26,421,877			29,177	66,644
		36,969,186	34,528,770	CURRENT ASSETS			
CURRENT LIABILITIES AND PROVISIONS				Stores and spares		8,528,768	9,352,752
Trade and other payables	6	53,041,730	49,402,831	Stock in trade		683,033	553,563
Unclaimed dividend		701,182	581,130	Trade debts	12	21,982,751	20,552,608
Provision for income tax		9,740,909	12,396,177	Advances, deposits, prepayments and other receivables	13	12,941,888	9,815,359
		63,483,821	62,380,138	Other financial assets	14	33,462,046	38,808,801
CONTINGENCIES AND COMMITMENTS				Cash and bank balances	15	69,117,802	70,571,968
	7	<u>178,073,824</u>	<u>177,003,225</u>			146,716,288	149,655,051
						<u>178,073,824</u>	<u>177,003,225</u>

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

AGP

Chief Financial Officer

Chief Executive



Director

PAKISTAN OILFIELDS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Note	Three months period ended		Six months period ended	
		December 31,	December 31,	December 31,	December 31,
		2025	2024	2025	2024
		Rs ('000)		Rs ('000)	
SALES		15,986,289	16,201,760	30,285,439	33,071,195
Sales tax		(1,364,878)	(1,328,306)	(2,511,309)	(2,688,190)
Excise duty		(48,651)	(41,170)	(88,683)	(100,048)
NET SALES	16	14,572,760	14,832,284	27,685,447	30,282,957
Operating costs	17	(3,383,839)	(3,411,448)	(6,496,912)	(6,998,617)
Royalty and wellhead charges		(1,690,820)	(1,665,618)	(3,176,913)	(3,451,396)
		(5,074,659)	(5,077,066)	(9,673,825)	(10,450,013)
GROSS PROFIT		9,498,101	9,755,218	18,011,622	19,832,944
Exploration costs	18	(2,037,344)	(625,739)	(3,163,758)	(8,361,089)
		7,460,757	9,129,479	14,847,864	11,471,855
Administration expenses		(84,460)	(119,276)	(206,950)	(232,013)
Finance costs - net	19	(631,086)	(919,548)	(1,159,945)	(1,858,874)
Other charges	20	(482,194)	(728,878)	(957,501)	(1,065,040)
		(1,197,740)	(1,767,702)	(2,324,396)	(3,155,927)
		6,263,017	7,361,777	12,523,468	8,315,928
Other income - net	21	2,263,259	4,626,255	4,120,794	8,372,471
PROFIT BEFORE INCOME TAX AND FINAL TAXES		8,526,276	11,988,032	16,644,262	16,688,399
Final taxes - levies	22	(119,350)	(296,904)	(331,975)	(768,682)
PROFIT BEFORE INCOME TAX		8,406,926	11,691,128	16,312,287	15,919,717
Provision for taxation	23	(2,116,606)	(4,118,345)	(4,593,032)	(5,778,174)
PROFIT FOR THE PERIOD		6,290,320	7,572,783	11,719,255	10,141,543
Earnings per share					
- Basic and diluted (Rupees)		22.16	26.68	41.29	35.73

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

AFK

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Share capital	Revenue reserves			Total
		Insurance reserve	Investment reserve	Unappropriated profit	
	Rs ('000)				
Balance at June 30, 2024	2,838,551	200,000	1,557,794	78,255,629	82,851,974
Total comprehensive income for the period:					
Profit for the period	-	-	-	10,141,543	10,141,543
Other comprehensive income	-	-	-	-	-
Transactions with owners:					
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	(19,869,857)	(19,869,857)
Balance at December 31, 2024	2,838,551	200,000	1,557,794	68,527,315	73,123,660
Total comprehensive income for the period:					
Profit for the period	-	-	-	14,040,114	14,040,114
Other comprehensive income	-	-	-	26,921	26,921
Transactions with owners:					
Interim dividend @ Rs 25 per share - Year ended June 30, 2025	-	-	-	(7,096,378)	(7,096,378)
Balance at June 30, 2025	2,838,551	200,000	1,557,794	75,497,972	80,094,317
Total comprehensive income for the period:					
Profit for the period	-	-	-	11,719,255	11,719,255
Other comprehensive income	-	-	-	-	-
Transactions with owners:					
Final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	(14,192,755)	(14,192,755)
Balance at December 31, 2025	2,838,551	200,000	1,557,794	73,024,472	77,620,817

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

AKS

Chief Financial Officer

Chief Executive



Director

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PAKISTAN OILFIELDS LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months period ended	
	December 31, 2025	December 31, 2024
	Rs ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	28,360,014	30,042,555
Operating and exploration costs paid	(9,592,906)	(7,043,001)
Royalty and wellhead charges paid	(2,827,394)	(3,061,642)
Taxes and levies paid	(5,113,287)	(8,528,301)
Cash provided by operating activities	10,826,427	11,409,611
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(6,516,059)	(3,113,193)
Proceeds from disposal of property, plant and equipment	4,449	41,016
Income on bank deposits and investments at amortised cost	2,497,331	3,535,191
Dividend income received	1,274,079	3,250,725
Cash generated from investing activities	(2,740,200)	3,713,739
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(14,072,703)	(19,676,619)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,986,476)	(4,553,269)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	109,380,769	106,694,255
EFFECT OF EXCHANGE RATE CHANGES	(814,445)	(7,861)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	102,579,848	102,133,125
CASH AND CASH EQUIVALENTS		
Cash and bank balances	69,117,802	68,358,366
Other financial assets	33,462,046	33,774,759
	102,579,848	102,133,125

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Affix

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Financial Position

As at December 31, 2025

Annex - II

	(Unaudited)	(Audited)
Note	Dec. 31, 2025	June 30, 2025
	Rupees ('000)	
SHARE CAPITAL AND RESERVES		
ATTRIBUTABLE TO OWNERS OF PAKISTAN OILFIELDS LIMITED		
Authorised capital	5,000,000	5,000,000
Issued, subscribed and paid-up capital	2,838,551	2,838,551
Capital reserves	5 2,082,417	2,082,504
Revenue reserves	6 76,021,932	77,793,974
Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI)	3,531	3,531
	<u>80,946,431</u>	<u>82,718,560</u>
NON - CONTROLLING INTEREST	<u>108,137</u>	<u>106,458</u>
	<u>81,054,568</u>	<u>82,825,018</u>
NON CURRENT LIABILITIES		
Long term deposits	1,203,104	1,183,117
Deferred tax liabilities	10,615,215	8,062,123
Provisions	7 26,401,515	26,435,507
	<u>38,219,834</u>	<u>35,680,747</u>
CURRENT LIABILITIES AND PROVISIONS		
Trade and other payables	8 53,085,904	49,451,440
Unclaimed dividend	701,182	581,130
Provision for income tax	9,755,514	12,405,082
	<u>63,542,600</u>	<u>62,437,652</u>
CONTINGENCIES AND COMMITMENTS	9	
	<u>182,817,002</u>	<u>180,943,417</u>

	(Unaudited)	(Audited)
Note	Dec. 31, 2025	June 30, 2025
	Rupees ('000)	
FIXED ASSETS		
Property, plant and equipment	10 8,130,092	7,880,267
Development and decommissioning costs	11 11,979,760	9,717,982
Exploration and evaluation assets	12 1,676,971	142,891
Other intangible assets	43,958	60,477
	<u>21,830,781</u>	<u>17,801,617</u>
LONG TERM INVESTMENT IN ASSOCIATES	13 13,927,581	13,141,852
LONG TERM LOANS AND ADVANCES	29,177	66,644
CURRENT ASSETS		
Stores and spares	8,532,789	9,356,044
Stock in trade	686,816	568,540
Trade debts	14 21,982,813	20,552,690
Advances, deposits, prepayments and other receivables	15 12,953,083	9,842,755
Other financial assets	16 33,462,046	38,808,801
Short term investments	173,723	141,910
Cash and bank balances	17 69,238,193	70,662,564
	<u>147,029,463</u>	<u>149,933,304</u>
	<u>182,817,002</u>	<u>180,943,417</u>

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



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PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Profit or Loss (Unaudited)

For the six months ended December 31, 2025

	Note	Three months ended		Six months ended	
		Dec. 31, 2025	Dec. 31, 2024	Dec. 31, 2025	Dec. 31, 2024
		Rupees ('000)		Rupees ('000)	
SALES		16,312,066	16,677,174	30,973,090	33,983,678
Sales tax		(1,414,697)	(1,401,224)	(2,616,604)	(2,828,274)
Excise duty		(48,651)	(41,170)	(88,683)	(100,048)
NET SALES	18	14,848,718	15,234,780	28,267,803	31,055,356
Operating costs	19	(3,646,131)	(3,785,112)	(7,053,580)	(7,717,167)
Royalty and wellhead charges		(1,690,820)	(1,665,618)	(3,176,913)	(3,451,396)
		(5,336,951)	(5,450,730)	(10,230,493)	(11,168,563)
GROSS PROFIT		9,511,767	9,784,050	18,037,310	19,886,793
Exploration costs	20	(2,037,344)	(625,739)	(3,163,758)	(8,361,089)
		7,474,423	9,158,311	14,873,552	11,525,704
Administration expenses		(97,905)	(130,343)	(232,328)	(255,195)
Finance costs - net	21	(632,113)	(920,404)	(1,161,993)	(1,860,538)
Other charges	22	(484,479)	(730,640)	(961,352)	(1,068,321)
		(1,214,497)	(1,781,387)	(2,355,673)	(3,184,054)
Other income - net	23	6,259,926	7,376,924	12,517,879	8,341,650
		2,130,411	4,479,516	4,045,695	8,219,335
		8,390,337	11,856,440	16,563,574	16,560,985
Share in profits of associates - net of impairment loss		371,927	196,980	899,307	368,664
PROFIT BEFORE INCOME TAX AND FINAL TAXES		8,762,264	12,053,420	17,462,881	16,929,649
Final taxes - levies	24	(119,350)	(296,904)	(331,975)	(768,682)
PROFIT BEFORE INCOME TAX		8,642,914	11,756,516	17,130,906	16,160,967
Provision for taxation	25	(2,142,995)	(4,088,748)	(4,693,310)	(5,846,274)
PROFIT FOR THE PERIOD		6,499,919	7,667,768	12,437,596	10,314,693
Attributable to:					
Owners of Pakistan Oilfields Limited (POL)		6,511,482	7,657,955	12,420,703	10,297,750
Non - controlling interests		(11,563)	9,813	16,893	16,943
		6,499,919	7,667,768	12,437,596	10,314,693
Earnings per share attributable to owners of POL - Basic and diluted (Rupees)		22.94	26.98	43.76	36.28

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

For the six months ended December 31, 2025

	Attributable to owners of Pakistan Oilfields Limited										
	Share capital	Capital Reserves			Revenue Reserves			Gain on revaluation of investment at fair value through OCI	Total	Non-controlling interest	Total
		Bonus shares issued by subsidiary/ associated companies	Special reserves	Utilized Special reserves	Insurance reserve	General Reserve	Unappropriated profit				
	Rupees ('000)										
Balance at June 30, 2024	2,838,551	88,857	51,084	1,941,044	200,000	7,077,325	74,536,751	3,706	86,737,318	112,830	86,850,148
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	10,297,750	-	10,297,750	16,943	10,314,693
Other comprehensive income	-	-	-	-	-	-	524	-	524	-	524
Transfer to special reserve by an associated company	-	-	4	-	-	-	10,298,274	-	10,298,274	16,943	10,315,217
Transactions with owners:							(4)	-	-	-	-
POL dividends:											
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	-	-	-	(19,869,857)	-	(19,869,857)	-	(19,869,857)
Dividend to CAPGAS non-controlling interest holders:											
Final cash dividend @ Rs 47.4 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(15,678)	(15,678)
Interim dividend @ Rs 20 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Total transactions with owners	-	-	-	-	-	-	(19,869,857)	-	(19,869,857)	(22,293)	(19,892,150)
Balance at December 31, 2024	2,838,551	88,857	51,088	1,941,044	200,000	7,077,325	64,965,164	3,706	77,165,735	107,480	77,273,215
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	12,662,412	-	12,662,412	14,635	12,677,047
Other comprehensive income	-	-	-	-	-	-	(13,034)	(175)	(13,209)	147	(13,062)
Transfer to special reserve by an associated company	-	-	1,515	-	-	-	12,649,378	(175)	12,649,203	14,782	12,663,985
Transactions with owners:							(1,515)	-	-	-	-
POL dividend:											
Interim cash dividend @ Rs 25 per share - Year ending June 30, 2025	-	-	-	-	-	-	(7,096,378)	-	(7,096,378)	-	(7,096,378)
Dividend to CAPGAS non-controlling interest holders:											
Second interim dividend @ Rs 30 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(9,923)	(9,923)
Third interim dividend @ Rs 17.78 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(5,881)	(5,881)
Total transactions with owners	-	-	-	-	-	-	(7,096,378)	-	(7,096,378)	(15,804)	(7,112,182)
Balance at June 30, 2025	2,838,551	88,857	52,603	1,941,044	200,000	7,077,325	70,516,649	3,531	82,718,560	106,458	82,825,018
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	12,420,703	-	12,420,703	16,893	12,437,596
Other comprehensive income	-	-	-	-	-	-	(77)	-	(77)	-	(77)
Transfer to special reserve by an associated company	-	-	-	-	-	-	12,420,626	-	12,420,626	16,893	12,437,519
Transactions with owners:							87	-	-	-	-
POL dividend:											
Final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	-	(14,192,755)
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 26 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(8,599)	(8,599)
Interim dividend @ Rs 20 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Total transactions with owners	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	(15,214)	(14,207,969)
Balance at December 31, 2025	2,838,551	88,857	52,516	1,941,044	200,000	7,077,325	68,744,607	3,531	80,946,431	108,137	81,054,568

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Financial Officer



Chief Executive

Director

PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Cash Flows (Unaudited)

For the six months ended December 31, 2025

	Six months ended	
	Dec. 31, 2025	Dec. 31, 2024
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	28,990,203	30,826,458
Operating and exploration costs paid	(10,130,329)	(7,803,420)
Royalty and wellhead charges paid	(2,827,394)	(3,061,642)
Taxes and levies paid	(5,122,059)	(8,539,043)
Cash provided by operating activities	10,910,421	11,422,353
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(6,519,993)	(3,115,739)
Proceeds from disposal of property, plant and equipment	4,449	41,015
Income on bank deposits and investments at amortised cost	2,509,929	3,565,359
Dividend income received	1,258,243	3,227,523
Cash generated from investing activities	(2,747,372)	3,718,158
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(14,072,703)	(19,676,619)
Dividend paid to non - controlling interest holders	(15,214)	(22,293)
Cash used in financing activities	(14,087,917)	(19,698,912)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,924,868)	(4,558,401)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	109,613,275	106,943,287
EFFECT OF EXCHANGE RATE CHANGES	(814,445)	(7,861)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	102,873,962	102,377,025

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

CASH AND CASH EQUIVALENTS

Cash and bank balances	69,238,193	68,440,105
Short term investments	173,723	162,161
Other financial assets	33,462,046	33,774,759
	102,873,962	102,377,025

Chief Financial Officer

Chief Executive

Director

