

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

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LC-5

Ref: Arpak/PSX/4/2026

February 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Tuesday, February 24, 2026 at 10:30 am, have approved the following financial results of the Company for the quarter and half year ended on December 31, 2025:

	Quarter ended		Six months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----			
Income	2,904,008	2,961,210	5,705,094	6,202,469
Operating and general expenses	(4,173,348)	(4,767,305)	(8,065,059)	(7,947,152)
Operating (Loss)	(1,269,340)	(1,806,095)	(2,359,965)	(1,744,683)
Bank charges	-	(1,029)	(2,700)	(4,831)
	(1,269,340)	(1,807,124)	(2,362,665)	(1,749,514)
Share of (loss)/ of an Associated Company - net of taxation	(102,142,117)	(28,706,040)	(129,008,251)	(227,578,473)
Reversal made for impairment in Investment in an Associated Company	295,577,414	29,590,116	236,050,391	177,735,239
Profit/(Loss) before taxation and final tax levies	192,165,957	(923,048)	104,679,475	(51,592,748)
Taxation				
Income tax (currents and prior years) - net	1,210,104	130,205	768,094	(268,554)
Deffered tax	(7,395)	798,333	(14,790)	765,305
	1,202,709	928,538	753,304	496,751
Profit / (loss) after taxation	193,368,666	5,490	105,432,779	(51,095,997)
Earnings /(loss) per share - basic and diluted	48.34	0.00	26.36	(12.77)

The Condensed Interim Financial Statement, for the quarter and half year ended on December 31, 2025, of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036, dated: September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

Arpak International Investments Limited
Condensed Interim Statement of Financial Position as at December 31, 2025

	Note	Un-audited December 31, 2025	Audited June 30, 2025
		---- Rupees ----	
Assets			
Non-current assets			
Operating fixed assets		53,871	60,823
Investment property		8,513,850	8,601,091
Long term investments	6	244,110,742	230,766,742
Loan to an Associated Company	7	25,000,000	25,000,000
		<u>277,678,463</u>	<u>264,428,456</u>
Current assets			
Short term investments	8	558,983	531,451
Advances to employees		139,750	139,750
Accrued mark-up		1,679,946	3,091,974
Prepayments		663,583	0
Prepaid tax levies		0	17,605
Advance income tax and tax deducted at source		3,395,980	2,478,236
Bank balances		1,332,688	1,466,650
		<u>7,770,930</u>	<u>7,725,666</u>
		<u>285,449,393</u>	<u>272,154,122</u>
Equity and liabilities			
Share capital and reserves			
Authorised capital		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid-up capital		40,000,000	40,000,000
Reserves		12,840,781	12,840,781
Share in surplus on revaluation of property, plant and equipment of Associated Companies		611,431,492	698,299,412
Accumulated loss		(385,877,072)	(484,479,631)
Shareholders' equity		<u>278,395,201</u>	<u>266,660,562</u>
Non-current liabilities			
Deferred taxation		222,153	207,363
Current liabilities			
Accruals and other payables		4,919,863	2,584,127
Unclaimed dividend		1,034,847	1,039,042
Provision for tax levies		0	17,605
Taxation	9	877,329	1,645,423
		<u>6,832,039</u>	<u>5,286,197</u>
Contingencies and commitments	10		
		<u>285,449,393</u>	<u>272,154,122</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Chief Financial Officer

Arpak International Investments Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2025

	Note	Quarter ended		Six months period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees -----					
Income		2,904,008	2,961,210	5,705,094	6,202,469
Operating and general expenses		(4,173,348)	(4,767,305)	(8,065,059)	(7,947,152)
Operating loss		(1,269,340)	(1,806,095)	(2,359,965)	(1,744,683)
Bank charges		0	(1,029)	(2,700)	(4,831)
		(1,269,340)	(1,807,124)	(2,362,665)	(1,749,514)
Share of loss of an Associated Company - net of taxation		(102,142,117)	(28,706,040)	(129,008,251)	(227,578,473)
Reversal made for impairment of investments in an Associated Company		295,577,414	29,590,116	236,050,391	177,735,239
Profit / (loss) before taxation		192,165,957	(923,048)	104,679,475	(51,592,748)
Taxation					
Income tax (current and prior years) - net	9	1,210,104	130,205	768,094	(268,554)
Deferred tax		(7,395)	798,333	(14,790)	765,305
		1,202,709	928,538	753,304	496,751
Profit / (loss) after taxation		193,368,666	5,490	105,432,779	(51,095,997)
Earnings / (loss) per share - basic and diluted		48.3422	0.0014	26.3582	(12.7740)

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Chief Financial Officer

Arpak International Investments Limited
Condensed Interim Statement of Other Comprehensive Income (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2025

	<u>Quarter ended</u>		<u>Six months period ended</u>	
	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>
	2025	2024	2025	2024
	----- Rupees -----			
Profit / (loss) after taxation	193,368,666	5,490	105,432,779	(51,095,997)
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss subsequently				
Share of other comprehensive income / (loss) from an Associated Company - net	815,253	(30,650,561)	815,253	(30,650,561)
Share in surplus arisen on revaluation of property, plant and equipment carried out by an Associated Company	0	58,297,922	0	58,297,922
Total comprehensive income / (loss)	<u>194,183,919</u>	<u>27,652,851</u>	<u>106,248,032</u>	<u>(23,448,636)</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

C Chief Executive Officer

Director

Chief Financial Officer

Arpak International Investments Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Six Months Period Ended December 31, 2025

	Reserves			Accumulated loss	Share of surplus on revaluation of property, plant and equipment of an Associated Company	Total
	Share capital	Capital reserve	General reserve			
	Rupees					
Balance as at June 30, 2025 (audited)	40,000,000	7,440,781	5,400,000	(484,479,631)	698,299,412	266,860,562
Total comprehensive income for the six months period ended December 31, 2025						
Profit for the period	0	0	0	105,432,779	0	105,432,779
Other comprehensive income	0	0	0	815,253	0	815,253
	0	0	0	106,248,032	0	106,248,032
Effect of items directly debited to equity by an Associated Company	0	0	0	(94,513,393)	0	(94,513,393)
Share in surplus on revaluation of property, plant and equipment realised during the period by an Associated Company on account of incremental depreciation and upon sale of revalued assets - (net of deferred taxation)	0	0	0	86,867,920	(86,867,920)	0
Balance as at December 31, 2025 (un-audited)	40,000,000	7,440,781	5,400,000	(385,877,072)	611,431,492	278,395,201
Balance as at June 30, 2024 (audited)	40,000,000	7,440,781	5,400,000	(323,348,568)	609,824,244	339,316,457
Total comprehensive income for the six months period ended December 31, 2024						
Loss for the period	0	0	0	(51,095,997)	0	(51,095,997)
Other comprehensive (loss) / income	0	0	0	(30,650,561)	58,297,922	27,647,361
	0	0	0	(81,746,558)	58,297,922	(23,448,636)
Effect of items directly credited to equity by an Associated Company	0	0	0	195,873	0	195,873
Share in surplus on revaluation of property, plant and equipment realised during the period by an Associated Company on account of incremental depreciation and upon sale of revalued assets - (net of deferred taxation)	0	0	0	21,315,547	(21,315,547)	0
Balance as at December 31, 2024 (un-audited)	40,000,000	7,440,781	5,400,000	(383,583,706)	646,806,619	316,063,694

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Arpak International Investments Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Six Months Period Ended December 31, 2025

Six months period ended
December 31, 2025 December 31, 2024
 ----- Rupees -----

Cash flows from operating activities		
Loss before taxation and share of loss of Associated Companies		
	(2,362,665)	(1,749,514)
Adjustments for non-cash charges and other items:		
Depreciation on property, plant and equipment	6,752	8,879
Depreciation on investment property	87,241	91,835
Mark-up on loan to an Associated Company	(1,587,972)	(2,446,425)
Fair value gain on re-measurement of short term investments	(27,529)	(41,582)
Loss before working capital changes	<u>(3,884,173)</u>	<u>(4,136,807)</u>
Effect on cash flows due to working capital changes		
Increase in prepayments	(663,583)	(382,195)
Increase / (decrease) in accruals and other payables	2,339,928	(3,232,390)
	<u>1,672,150</u>	<u>(3,614,585)</u>
Cash used in operations	<u>(2,212,023)</u>	<u>(7,751,392)</u>
Taxes and levies paid	(917,744)	(13,188)
Net cash used in operating activities	<u>(3,129,767)</u>	<u>(7,764,580)</u>
Cash flows from investing activities		
Mark-up received on loan to an Associated Company	3,000,000	5,500,000
Short term investments - net	0	(250)
Net cash generated from investing activities	<u>3,000,000</u>	<u>5,499,750</u>
Cash flows from financing activities		
Dividend paid	(4,195)	0
Net decrease in cash and cash equivalents	<u>(133,962)</u>	<u>(2,264,830)</u>
Cash and cash equivalents - at beginning of the period	<u>1,466,650</u>	<u>2,475,931</u>
Cash and cash equivalents - at end of the period	<u><u>1,332,688</u></u>	<u><u>211,101</u></u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

SHC

Chief Executive Officer

Director

Chief Financial Officer