



MUBARAK

TEXTILE MILLS LIMITED

**FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDING
DECEMBER 31, 2025**



MUBARAK TEXTILE MILLS LIMITED

COMPANY PROFILE

BOARD OF DIRECTORS	MR. ZULFIQAR ALI MR. ABDUL SHAKOOR MR. SHAKEEL AHMED MR. NADEEM ABBAS MR. NAFEES IQBAL MR. ABDUL JABBAR MRS. SANA KHALID	CHIEF EXECUTIVE OFFICER INDEPENDENT INDEPENDENT
AUDIT COMMITTEE	MR. ABDUL JABBAR MR. SHAKEEL AHMED MR. NAFEES IQBAL	CHAIRMAN MEMBER MEMBER
HR AND REMUNERATION COMMITTEE	MR. ZULFIQAR ALI MR. SHAKEEL AHMED MR. ABDUL SHAKOOR	CHAIR PERSON MEMBER MEMBER
COMPANY SECRETARY	MR. UZAIR HUSSAIN	
CHIEF FINANCIAL OFFICER	M. BABAR KHAN	
AUDITORS	M/S Rizwan & Co. CHARTERED ACCOUNTANT	
SHARE REGISTRAR	HAMEED MAJEED ASSOCIATES (PVT) LTD. H.M. HOUSE, 7-BANK SQUARE, LAHORE.	
BANKERS	HABIB METROPOLITAN BANK LTD	
REGISTERED OFFICE / MILLS	20-KM OFF FEROZEPUR ROAD, LAHORE, PAKISTAN. TEL: 042-35950674 FAX: 042-35950675	
WEB	www.mttmpk.com info@mttmpk.com	
E-Mail	mubarak_textile@yahoo.com	



MUBARAK TEXTILE MILLS LIMITED

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

DIRECTOR'S REVIEW

Dear Members
Asalam-o-Alaikum

The Directors of your Company are pleased to present before you the (reviewed) accounts alongwith Balance Sheet, Profit and Loss account, cash flow statement and statement of changes in equity alongwith Directors' and Auditors review thereon for the half year ended 31st December, 2025.

During the period under review, the Company sustained pre-tax loss of Rs. 0.566 (M) after providing for all the administrative and financial charges including depreciation of Rs. 0.673 (M) as compared to pre-tax profit of Rs. 0.215 (M) of corresponding period of the preceding year.

Due to non-favourable working condition and tight liquidity position, the management could not involved in any business activity and relying on the rental income. The management of the Company have a plane to trade in the knitted fabric and manufacturing of knitted garments on conversion basis.

Acknowledgement.

We are also thankful to our Bankers & financial institutions for their continued cooperation.

For and on behalf of the Board

Sd/-

Mr. Zulfiqar Ali
Chief Executive

Lahore:
Dated: 24-02-2026



ڈائریکٹرز جائزہ رپورٹ

معزز شیئر ہولڈرز

مبارک ٹیکسٹائل میلز لمیٹڈ کمپنی کے ڈائریکٹران ششماہی 31 دسمبر 2025 کو مالیاتی کارکردگی پر جائزہ رپورٹ پیش کرتے ہیں۔
رواں سال ششماہی 31 دسمبر 2025 میں کمپنی کو قبل از ٹیکس (M) 0.566 کا نقصان ہوا ہے
سارے خرچے اور فرسودگی (M) 0.673 نکالنے کے بعد جبکہ عرصہ ششماہی 31 دسمبر 2024
میں نفع قبل از ٹیکس (M) 0.215 رہا تھا۔

ٹیکسٹائل گارمنٹس انڈسٹری میں مندی کیوجہ اور توانائی کی قیمتیں بڑھنے کی وجہ سے
ناسازگار حالات میں کمپنی کسی کاروبار میں ملوث نہیں ہو سکی۔ تاہم انتظامیہ نٹ ویر
Conversion basis پر چلانے پر کام کر رہی اور اسی فیلڈ میں ٹریڈنگ کرنے کا ہر کام
کر رہی تاکہ کمپنی کو نفع مند بنایا جاسکے۔

انتظامیہ اور لیبر طبقہ میں تعلقات

انتظامیہ اور لیبر میں تعلقات پُر جوش اور ہموار رہے۔ ڈائریکٹرز۔ انتظامیہ ورکرز کی
محنت اور کوشش کو سراہتے ہیں۔

بورڈ کی طرف سے

ذوالفقار علی

چیف ایگزیکٹو آفیسر

بتاریخ 24-02-2026



MUBARAK TEXTILE MILLS LIMITED

INDEPENDENT AUDITORS' REVIEW REPORT

To the members of Mubarak Textile Mills Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **MUBARAK TEXTILE MILLS LIMITED** as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows together with the selected notes forming part thereof, for the six month period then ended (hereinafter referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of the condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Adverse Conclusion

We believe that the procedures we have performed are sufficient and appropriate to provide a basis for our qualified conclusion and we report that:

a) It was noted that interest free loan from sponsors amounting to Rupees 48.127 million has been shown under long term loans in these condensed interim financial statements. As stated in audited financial statements for the year ended June 30, 2025 the terms of long term loans have not been settled. The said loan has not been classified and disclosed in these condensed interim financial statements as per guidelines issued by the Institute of Chartered Accountants of Pakistan under TR 32 -Accounting Directors' Loan.

Qualified Conclusion

Based on our review, except for the effect of the matter discussed in the Basis for Qualified Conclusion above, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting.



MUBARAK TEXTILE MILLS LIMITED

Material Uncertainty Relating to Going Concern

As discussed in note 2 to these condensed interim financial statements, the company ceased its operation in 2011. The company has suffered a loss of Rs. 1.666 million during the period ended December 31, 2025 (2024: Rs.0.903 million) and as on that date its accumulated losses stood at Rs. 88.381 million (June 30,2025: Rs. 87.213 million). As on this date, the company's current liabilities exceeded its current assets by Rs.3.057 million (June 30, 2025: Rs. 1.065 million). These factors raise substantial doubt about the company's ability to continue as a going concern and therefore it may not be able to realize its assets or discharge its liabilities in the normal course of business. These financial statements have been prepared on a going concern basis on the assumption that the company would be able to obtain sufficient working capital for its day-to-day matters from its planned rental income. Our conclusion is not modified in respect of this matter.

Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the three months period ended 31-Dec-2025 have not been reviewed by us.

The Engagement Partner on the review resulting in this independent auditor's review report is **Imran Bashir**.

Islamabad
Date: 24-02-2025
UDIN:RR202510140VbMvEHBN0


Rizwan & Co
CHARTERED ACCOUNTANTS



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025 (UN-AUDITED)

	Un-audited	Audited
	December 31, 2025	June 30, 2025
NOTE (Rupees)		
ASSETS		
NON-CURRENT ASSETS		
Property and equipments	6 133,391,337	134,064,000
Investment property	7 133,309,000	133,309,000
Long term deposits	2,508,408	2,508,408
	269,208,745	269,881,408
CURRENT ASSETS		
Loan and advances	525,200	1,701,200
Tax refunds due from the Government	1,230,313	2,372,805
Cash and bank balances	511,408	1,197,623
	2,266,921	5,271,628
	271,475,666	275,153,036
EQUITY & LIABILITIES		
CAPITAL & RESERVES		
Share capital	54,000,000	54,000,000
Unappropriated loss	(88,380,681)	(87,213,408)
Surplus on revaluation of property and equipments	8 252,271,524	252,770,041
Shareholder equity	217,890,843	219,556,633
NON CURRENT LIABILITIES		
Long term loan	48,126,988	47,386,988
Employee benefit obligation	133,488	1,872,687
	48,260,476	49,259,675
CURRENT LIABILITIES		
Trade and other payables	4,120,148	4,050,015
Provision for taxation	9 1,100,237	2,182,751
	5,220,385	6,232,766
Unclaimed dividend	103,962	103,962
Contingencies and commitments	10 -	-
	271,475,666	275,153,036

The annexed notes from 1 to 15 form an integral part of these interim financial statements.


Sd/-
(Mr. Zulfqar Ali)
Chief Executive


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	Un-Audited 01 Jul., 2025 to 31 Dec., 2025	Un-Audited 01 Jul., 2024 to 31 Dec., 2024	Un-Audited 01 Oct., 2025 to 31 Dec., 2025	Un-Audited 01 Oct., 2024 to 31 Dec., 2024
	(Rupees)		(Rupees)	
Processing Receipts / Sale	-	-	-	-
Cost of goods sold	-	-	-	-
Gross profit	-	-	-	-
Administrative & General expenses	(5,557,056)	(4,858,602)	(2,325,719)	(2,189,484)
Operating (Loss)	(5,557,056)	(4,858,602)	(2,325,719)	(2,189,484)
Other Income	4,992,000	5,073,520	2,496,000	2,541,760
	(565,056)	214,918	170,281	352,276
Finance costs	(497)	(29)	-	-
(Loss) / Profit before taxation	(565,553)	214,889	170,281	352,276
Taxation	9 (1,100,237)	(1,118,204)	(850,637)	(738,440)
(Loss) after taxation	(1,665,790)	(903,315)	(680,356)	(386,164)
LOSS PER SHARE	11 (0.31)	(0.17)	(0.13)	(0.07)

The annexed notes from 1 to 15 form an integral part of these interim financial statements.


Sd/-
(Mr. Zulfikar Ali)
Chief Executive


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	Un-Audited 01 Jul., 2025 to 31 Dec., 2025	Un-Audited 01 Jul., 2024 to 31 Dec., 2024	Un-Audited 01 Oct., 2025 to 31 Dec., 2025	Un-Audited 01 Oct., 2024 to 31 Dec., 2024
	(Rupees)		(Rupees)	
(Loss) after taxation for the period	(1,665,790)	(903,315)	(680,356)	(386,164)
Incremental Depreciation transferred from revaluation surplus	498,517	537,170	228,130	268,585
Total comprehensive (loss) for the period	(1,167,273)	(366,145)	(452,226)	(117,579)

The annexed notes from 1 to 15 form an integral part of these interim financial statements.


Sd/-
(Mr. Zulfikar Ali)
Chief Executive


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

Share Capital	Accumulated Losses	Surplus on Revaluation of Property Plant and Equipment	Total	
(Rupees)				
Balance as at June 30, 2024 (Audited)	54,000,000	(87,000,893)	252,313,451	219,312,558
Less: Incremental depreciation during the period	-	-	(537,170)	(537,170)
Total comprehensive (loss) for the period	-	(366,145)	-	(366,145)
Balance as at December 31, 2024 (Un-audited)	54,000,000	(87,367,038)	251,776,281	218,409,243
Revaluation surplus during the period	-	-	1,506,100	1,506,100
Less: Incremental depreciation during the period	-	-	(512,340)	(512,340)
Total comprehensive profit for the period	-	153,630	-	153,630
Balance as at June 30, 2025 (Audited)	54,000,000	(87,213,408)	252,770,041	219,556,633
Less: Incremental depreciation during the period	-	-	(498,517)	(498,517)
Total comprehensive (loss) for the period	-	(1,167,273)	-	(1,167,273)
Balance as at December 31, 2025 (Un-audited)	54,000,000	(88,380,681)	252,271,524	217,890,843

The annexed notes from 1 to 15 form an integral part of these interim financial statements.


Sd/-
(Mr. Zulfikar Ali)
Chief Executive


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

		SIX MONTHS PERIOD ENDED	
		01 Jul., 2025 to 31 Dec., 2025	01 Jul., 2024 to 31 Dec., 2024
		(Rupees)	
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) / Profit before tax		(565,553)	214,889
Adjustments for non-cash charges items			
Depreciation	6	672,663	721,515
Finance cost		497	29
		<u>673,160</u>	<u>721,544</u>
Profit before changes in working Capital		107,607	936,433
EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES			
<i>(Increase)/decrease in current assets:</i>			
Other Receivables		-	(200,100)
Loan and advances		1,176,000	175,000
<i>Increase/(decrease) in current liabilities:</i>			
Trade and other payables		70,133	(159,143)
Changes in working capital		<u>1,246,133</u>	<u>(184,243)</u>
Cash generated from operations		<u>1,353,740</u>	<u>752,190</u>
Finance cost paid		(497)	(29)
Income tax paid		(1,040,259)	(852,012)
Employee benefit paid		(1,739,199)	(89,998)
Net cash (used in) operating activities		<u>(1,426,215)</u>	<u>(189,849)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Long term loan		740,000	-
Net cash inflows from financing activities		<u>740,000</u>	<u>-</u>
Net (decrease) in cash and cash equivalent		<u>(686,215)</u>	<u>(189,849)</u>
Cash and cash equivalent at the beginning of the period		<u>1,197,623</u>	<u>358,266</u>
Cash and cash equivalent at the end of the period		<u>511,408</u>	<u>168,417</u>

The annexed notes from 1 to 15 form an integral part of these interim financial statements.


Sd/-
(Mr. Zulfqar Ali)
Chief Executive


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

1. LEGAL STATUS AND OPERATIONS

The company was incorporated on August 11, 1991, as a Private Limited Company and was subsequently converted into Public Limited Company with its shares quoted on Pakistan Stock Exchange. The project is a composite knitwear unit comprising of knitting, dyeing, finishing and embroidery. The Company was involved in Processing of Dyed Fabrics. The mill and registered office of the company is situated at 20 km off Ferozepur road Lahore.

2. GOING CONCERN ASSUMPTION

The company has ceased its operation in 2011. The company has suffered a loss of Rs.1.666 million during the period ended December 31, 2025 (2024: Rs.0.903 million) and as on that date its accumulated losses stood at Rs. 88.381 million (June 30, 2025: Rs. 87.213 million). As on this date, the company's current liabilities exceeded its current assets by Rs.3.057 million (June 30, 2025: Rs. 1.065 million). These factors raise substantial doubt that the company will be able to continue as a going concern and therefore it may be unable to realize its assets or discharge its liabilities in the normal course of business.

The management has planned to enter into trading business in the near future, however to sustain the current working capital requirements the management has leased out its property (building).

These financial statements have been prepared on a going concern basis on the assumption that the company would be able to obtain sufficient working capital for its day to day matters from its planned rental income.

The condensed Interim financial report has been prepared on a going concern basis on the assumption that company would be able to obtain the working capital from the source referred above.

3. BASIS OF PREPARATION

3.1 Statement of compliance

'These condensed interim financial statements have been prepared in accordance with the International Accounting Standard (IAS) 34, Interim Financial Reporting. The international accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of: International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and 'Provisions of, directives and notifications issued under the Companies Act, 2017. Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements are unaudited and being submitted to shareholders, as required by Section 237 of the Companies Act, 2017. The figures included in the condensed interim statement of profit or loss and comprehensive income for the quarters ended December 31, 2025 and 2024 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the six months period ended December 31, 2025 and 2024.

3.3 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2025. The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the



MUBARAK TEXTILE MILLS LIMITED

and performance since the last annual financial statements.

3.4 These condensed interim financial statements have been subjected to limited scope review by the auditors, as required under section 237 of Companies Act, 2017 and should be read in conjunction with audited annual financial statements of the Company for the year ended June 30, 2025.

4. MATERIAL ACCOUNTING POLICIES INFORMATION

4.1 The material accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2025.

4.2 There are certain International Financial Reporting Standards, amendments to published standards and interpretations that are mandatory for the financial year beginning on July 01, 2025. These are considered not to be relevant or to have any significant effect on the Company's financial reporting and operations and are, therefore, not disclosed in these condensed interim financial statements.

4.3 Functional and presentation currency

These interim financial statements are presented in Pak Rupees, which is the functional and presentation currency of the Company.

5. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements in conformity with the approved accounting standards require the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including the expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During the preparation of these condensed interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited annual financial statements of the Company for the year ended June 30, 2025.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended June 30, 2025.

	Un-Audited December 31, 2025	Audited June 30, 2025
	(Rupees)	
6 PROPERTY AND EQUIPMENTS		
Opening written down value	134,064,000	134,026,254
Less: Disposal	-	(27,712)
Add: Revaluation surplus	-	1,506,100
Less: Depreciation charged during the period / year	(672,663)	(1,440,642)
	133,391,337	134,064,000
7 INVESTMENT PROPERTY		
Land	107,912,500	107,912,500
Building	25,396,500	25,396,500
	133,309,000	133,309,000



MUBARAK TEXTILE MILLS LIMITED

7.1 The land, building and equipment of the Company had been valued by independent professionally qualified valuer as at June 30, 2025. The valuer made reference to market evidence of transaction prices for similar properties for land and depreciated replacement cost method was used for valuation of buildings.

Fair value hierarchy i.e. Level 1, 2 and 3 were assigned based on degree of observable inputs as disclosed in note 13.2. The net gain of Rs. 1,506,100 in fair value of land, building and equipment carried out by Hamid Mukhtar & Co. (Private) Limited on June 30, 2025 had been incorporated in the Company's annual audited financial statements for the year ended June 30, 2025. The management further concluded that any material change in the fair value since that date will be accounted for at the year end.

	Un-Audited December 31, 2025	Audited June 30, 2025
	(Rupees)	
8 REVALUATION SURPLUS OF PROPERTY, PLANT & EQUIPMENTS		
Surplus on revaluation of Property, Plant and Equipments	252,770,041	253,819,551
Less: Incremental depreciation for the period transferred to condensed interim statement of changes in equity	(498,517)	(1,049,510)
	<u>251,271,524</u>	<u>252,770,041</u>

9. PROVISION FOR TAXATION

9.1 Current period taxation represents tax payable under normal tax regime and provisions of Income Tax Ordinance, 2001 and is based on estimate only. However, final liability shall be determined on the basis of the annual results

9.2 As company has ceased its operation and its sole income is income from property. Therefore, company was not required to provide the deferred taxation as there will be no timing difference as per IAS-12 "Income Taxes".

10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies:

a) The Additional Registrar of Companies, Securities and Exchange Commission of Pakistan (SECP), had filed a winding up petition in the Lahore High Court, Lahore in 2019 against the Company, which remained pending without hearing up to 31 December 2025.

Subsequently, on 20 January 2026, the Honourable Court decided the case in favour of the company and dismissed the petition filed by the SECP.

b) Assessment proceeding under Rule 44(4) of Income Tax Rules 2002 is in process for tax year 2018 and decision is pending.

10.2 Commitments:

There are no capital commitments as at the date of condensed interim financial statements.

11. (LOSS) PER SHARE

	Un-Audited December 31, 2025	Un-Audited December 31, 2024	Un-Audited December 31, 2025	Un-Audited December 31, 2024
	Six Months Ended		Quarter Ended	
(Loss) for the period	(1,665,790)	(903,315)	(680,356)	(386,164)
	No of shares			
Shares in issue	5,400,000	5,400,000	5,400,000	5,400,000
	Rupees			
(Loss) per share	(0.31)	(0.17)	(0.13)	(0.07)



MUBARAK TEXTILE MILLS LIMITED

12. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

Related parties comprise of directors of the Company, their close relatives and key management personnel. Detail of related parties (with whom the Company has transacted) along with relationship and transactions with related parties have been disclosed in relevant notes in these interim financial statements.

13. FINANCIAL RISK MANAGEMENT

13.1 Financial risk factors

'The Company's activities expose it to a variety of financial risks: market risk (including currency risk, price risk and interest rate risk), credit risk and liquidity risk.

'These condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2025.

'There have been no changes in the risk management information or in any risk management policies since the year ended June 30, 2025.

13.2 Fair value measurement

'Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Judgments and estimates are made in determining the fair values of the financial instruments that are recognized and measured at fair value in these interim financial statements.

'IFRS 13, 'Fair Value Measurements' requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).

Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) (level 2).

Inputs for the asset or liability that are not based on observable market data (Unobservable inputs) (level 3).

Transfers between levels of the fair value hierarchy are recognized at the end of the reporting period during which the change occurred. However, there is no transfer between levels during the period.

14. GENERAL AND CORRESPONDING FIGURES

14.1 In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', corresponding figures in the condensed interim statement of financial position comprise of balances as per the audited annual financial statements of the Company for year ended June 30, 2025 and the corresponding figures in the condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity comprise of balances of comparable period as per the condensed interim financial statements of the Company for the half year ended December 31, 2024.

14.2 Figures have been rounded off to rupees, unless otherwise stated.

15. DATE OF AUTHORIZATION

15.1 These condensed interim financial statements were approved by the Board of Directors of the Company and authorized for issue on 24-02-2026.

Sd/-
(Mr. Zulfiqar Ali)
Chief Executive

Sd/-
(Mr. Babar Khan)
Chief Financial Officer

Sd/-
(Mr. Nafees Iqbal)
Director



BOOK POST
PRINTED MATTER

UNDER POSTAL CERTIFICATE

TO,

If Undelivered Please Return to:

MUBARAK TEXTILE MILLS LIMITED

20 KM Off, Ferozpur Road, Lahore.

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