



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. DSU-19, Sector II, Pakistan Steel Estate,  
Bin Qasim, Karachi 75010, Pakistan.  
Tel: (92-21) 34740100/03028674683-9  
E-mail: loads@cyber.net.pk  
Website: www.loads-group.pk



February 24, 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Auditors' Certificate Regarding Directors' and Substantial Shareholders' Subscription to the Right Issue of Loads Limited**

Dear Sir,

We would like to inform you that the amount of PKR 755,275,612.5/- (Rupees Seven Hundred Fifty-five Million Two hundred and Seventy Five Thousand Six Hundred and Twelve and Paisas fifty only), representing the entitlement of 60,442,049 right shares at an exercise price of PKR 12.50 per share (50.35% of the total Right Issue) has been fully subscribed by the Directors and the Substantial Shareholder of Loads Limited on February 20, 2026, as permitted under the Companies (Further Issue of Shares) Regulations, 2020.

An Auditor's Certificate dated February 24, 2026, issued by the Statutory Auditors, M/s Yousuf Adil, Chartered Accountants, is enclosed herewith, confirming the receipt of subscription money for the issuance of Right Shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

**For and on behalf of Loads Limited**

**Babar Saleem**  
Company Secretary



*Enclosure: As above*

Cc: **The Executive Director/HOD,**  
Offsite-II Department – Supervision Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Blue Area, Islamabad

12 - 40 / 0945  
February 24, 2026

Mr. Babar Saleem  
Company Secretary  
Loads Limited  
Plot No. DSU 19, Sector II,  
Pakistan Steel Estate, Bin Qasim,  
Karachi.

Dear Sir,

#### **AUDITORS' CERTIFICATE ON CONFIRMING RECEIPT OF AMOUNT AGAINST RIGHT SHARES SUBSCRIBED**

We have been requested to provide you with a certificate on receipt of amount received against the subscription of right shares as required for regulatory compliance.

#### **Scope of certificate**

This certificate is being issued by us as the statutory auditors of the Company, to certify the receipt of subscription money from the directors and substantial shareholders of the Company. This certificate is issued for onward submission to the Pakistan Stock Exchange Limited (PSX).

#### **Management's Responsibility**

It is the management's responsibility for making compliance with the requirements of the relevant laws and regulations, including amount received from its directors and substantial shareholders, to ensure that aggregate amount received is properly recorded in the books and records of the Company and to comply with all legal requirements in this respect.

#### **Auditor's Responsibility**

Our responsibility is to certify that the aggregate amount against subscription of right shares issue has been received from directors and substantial shareholders, in accordance with the '*Guidelines for the Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan (ICAP). Our verification was limited to the procedures as mentioned below:

- Obtained and reviewed a certified true copy of the extracts of resolutions of the Board of Directors of the Company approving the issue of 120,000,000 right ordinary shares of Rs. 10/- each, at a price of Rs. 12.50/- each;
- Reviewed the letter from PSX regarding the issuance of right shares;
- Obtained and reviewed the undertakings issued by the directors and substantial shareholder(s) of the Company for subscribing to their respective right entitlements / shares; and
- Obtained copy of bank statement provided by the Bank to the Right Issue (i.e. Askari Bank Limited) and trace the receipt of subscription money amounting to Rs.755,275,612 in Account No. PK20ASCM0000150900006477 maintained with the Bank.

#### **Certificate**

Based on the procedures mentioned above, we certify that an aggregate amounting of Rs. Rs.755,275,612 (Rupees Seven Hundred and Fifty-Five Million Two Hundred and Seventy-Five Thousand Six Hundred and Twelve only) has been received in relation to the issue of right shares, against the subscription of 60,422,049 right shares in the designated bank account of the Company:

S. No	Name	Shares held before issuance of right issue	Right shares entitlement	Right shares subscribed	Amount of subscription money received (Rupees)	Remarks
1	Syed Sheryar Ali	344,350	164,465	164,465	2,055,812	-
2	Mr. Muhammad Mohtashim Aftab	42,360	20,231	20,231	252,887	-
3	Chaudhry Ehsan Ul Haq	9,900	4,728	4,728	59,100	-
4	Ms. Zunaira Dar	500	238	238	2,975	-
5	Mr. M. Z. Moin Mohajir	831	396	396	4,950	-
6	Dr. Rozina Muzammil	831	396	396	4,950	-
7	Treet Corporation Limited	31,387,657	60,231,595*	60,231,595	752,894,937	Subscribed -Syed Shahid Ali Shah Right shares entitlement.
<b>Total</b>		<b>126,508,677</b>	<b>60,422,049</b>	<b>60,422,049</b>	<b>755,275,612</b>	

\* Note: The stated right shares entitlement of Treet Corporation Limited comprises (a) (14,991,119) right shares that it would be entitled to under the right issue, against its existing shareholding in the Company; and (b) (45,240,476) right shares that was the entitlement of Syed Shahid Ali Shah, being a director and substantial shareholder of the Company, which the said director has arranged to be subscribed to by Treet Corporation Limited (as permitted under the applicable laws).

#### Restriction on use and distribution

This certificate is issued in the capacity of the statutory auditors of the Company on request of the management, solely for onward submission to the PSX (including the publication thereof) and shall not be distributed or submitted to any other party without our prior consent. This certificate is not to be presented in any court of law.

Yours truly,

  
Chartered Accountants

Place: Karachi