



KOHINOOR
ENERGY LIMITED

KEL/COR/PSX/2026/02
February 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building/Road, Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE FINANCIAL 2ND QUARTER ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 12:30 pm on February 24, 2026 (Tuesday) at Plant Site, Near Tablighi Ijtama, Raiwind Bypass, Lahore, has approved the following financial results of the Company for the 2nd Quarter ended December 31, 2025:

(ix) CASH DIVIDEND	NIL
(x) BONUS SHARES	NIL
(xi) RIGHT SHARES	NIL
(xii) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial statements of the Company are attached:

- e) Statement of Profit or Loss alongwith appropriations, Earning/ (Loss) Per Share comparative figures of immediately preceding corresponding period;
- f) Statement of Financial Position;
- g) Statement of Changes in Equity; and
- h) Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended December 31, 2025 shall be transmitted through PUCARS within specified time.

Thanking you,

Yours faithfully,
for **KOHINOOR ENERGY LIMITED**

(Javed Manzoor)
Company Secretary

CC: **The Director Enforcement Department**
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad.

SAY NO TO CORRUPTION

Directors' Review

The Board of Directors presents this brief report along with the unaudited operational and financial results of the Company, reviewed by the statutory auditors, for the second quarter and half year ended December 31, 2025.

The Company operates a furnace oil fired power plant with a net capacity of 124 MW. The Central Power Purchase Agency (CPPA) is the sole purchaser of the electricity generated by the Company. During the half year under review, due to lower demand from CPPA, the plant operated at a capacity factor of 3.47% and delivered 19,020 MWh of electricity, compared to a capacity factor of 4.29% and generation of 23,499 MWh in the corresponding period last year.

For the half year ended December 31, 2025, the Company recorded sales revenue of Rs. 1.382 billion, as against Rs. 1.889 billion in the corresponding period of the previous year. Net profit after tax for the second quarter ended December 31, 2025 amounted to Rs. 85.3 million, compared to Rs. 11.5 million in the corresponding quarter last year. During the half year ended Dec 31, 2025, the Company earned Rs. 224.91 million net profit after tax by demonstrating earnings per share (EPS) of Rs. 1.33 as compared to Rs. 325.23 million earned with an EPS of Rs. 1.92 during the corresponding period of six months.

One major maintenance activity was undertaken during the half year under review in accordance with the Company's scheduled **8,000-hour maintenance program**. No engine overhaul was undertaken during the corresponding period of the previous financial year.

The Board appreciates the continued support of CPPA, financial institutions, suppliers, and shareholders, and acknowledges the efforts of the management and employees in ensuring safe and efficient operations of the Company.

For and on behalf of the Board

Lahore
February 24, 2026

Muhammad Zeid Yousuf Saigol
Chief Executive officer

Syed Manzar Hassan
Director



KOHINOOR ENERGY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTH AND SIX MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Note	Three month period ended		Six month period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
(Rupees in thousand)					
Revenue from contract with customer	11	583,253	426,246	1,381,722	1,888,815
Cost of sales	12	(415,780)	(165,722)	(991,476)	(1,127,671)
Gross profit		167,473	260,524	390,246	761,144
Administrative expenses		(68,295)	(107,466)	(138,794)	(195,596)
Other expenses		(477)	(39,956)	(477)	(39,956)
Other income	13	627	13,705	4,038	29,879
Operating Profit		99,328	126,807	255,013	555,471
Finance costs		(13,744)	(111,796)	(28,930)	(222,525)
Profit before levy and taxation		85,584	15,011	226,083	332,946
Levy - final tax		(10)	(2,875)	(859)	(5,932)
Profit before taxation		85,574	12,136	225,224	327,014
Taxation		(312)	(640)	(312)	(1,784)
Profit after tax for the period		85,262	11,496	224,912	325,230
Other comprehensive income:					
Items that will not be reclassified subsequently to profit or loss		-	-	-	-
Items that may be reclassified subsequently to profit or loss		-	-	-	-
Total other comprehensive income		-	-	-	-
Total comprehensive income for the period		85,262	11,496	224,912	325,230
Earnings per share - basic and diluted - (in Rupees)		0.50	0.07	1.33	1.92

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The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements

Chief Executive Officer

Chief Financial Officer

Director



KOHINOOR ENERGY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Share Capital	Un-appropriated Profit	Total
	(Rupees in thousand)		
Balance as at July 01, 2024	1,694,586	2,831,855	4,526,441
Transactions with owners in their capacity as owners:			
Interim dividend for the year ended First interim dividend at the rate of Rs. 7 per share	-	(1,186,210)	(1,186,210)
Total comprehensive income for the six month period ended December 31, 2024	-	325,230	325,230
Balance as at December 31, 2024	1,694,586	1,970,875	3,665,461
Balance as at July 01, 2025	1,694,586	2,369,996	4,064,582
Total comprehensive income for the six month period ended December 31, 2025	-	224,912	224,912
Balance as at December 31, 2025	1,694,586	2,594,908	4,289,494

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Chief Executive Officer

Chief Financial Officer

Director



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KOHINOOR ENERGY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Note	Six month period ended	
		December 31, 2025	December 31, 2024
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated from operations	14	657,438	1,149,083
Employee benefits paid		(12,376)	(24,272)
Finance costs paid		(47,016)	(175,754)
Income tax paid		(954)	(5,896)
Net cash generated from operating activities		597,092	943,161
Cash flows from investing activities			
Purchase of property, plant and equipment		(9,177)	(297,495)
Proceeds from disposal of operating fixed assets		685	12,895
Profit on bank deposits received		1,077	29,879
Income on short term investment received		2,961	-
Purchase of short term investments		(2,102)	(1,607,795)
Proceeds from sale of short term investments		217,000	1,209,114
Expenses borne on behalf of subsidiary		(36)	-
Net cash generated from / (used in) investing activities		210,408	(653,402)
Cash flows from financing activities			
Dividend paid		(1,194)	(1,185,403)
Net cash generated from / (used in) financing activities		(1,194)	(1,185,403)
Net increase in cash and cash equivalents		806,306	(895,644)
Cash and cash equivalents at the beginning of the period		(973,939)	(1,509,345)
Cash and cash equivalents at the end of the period	15	(167,633)	(2,404,989)

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

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Chief Executive Officer

Chief Financial Officer

Director



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KOHINOOR ENERGY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTH AND SIX MONTH PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Note	Three month period ended		Six month period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
(Rupees in thousand)					
Revenue from contract with customer	11	583,253	426,246	1,381,722	1,888,815
Cost of sales	12	(415,780)	(165,722)	(991,476)	(1,127,671)
Gross profit		167,473	260,524	390,246	761,144
Administrative expenses		(68,331)	(107,641)	(138,830)	(196,114)
Other expenses		-	(39,956)	-	(39,956)
Other income	13	635	13,905	4,052	30,127
Operating Profit		99,777	126,832	255,468	555,201
Finance costs		(13,744)	(111,796)	(28,930)	(222,525)
Profit before levy and taxation		86,033	15,036	226,538	332,676
Levy - final tax		(10)	(2,875)	(859)	(5,932)
Profit before taxation		86,023	12,161	225,679	326,744
Taxation		(312)	(640)	(312)	(1,784)
Profit after tax for the period		85,711	11,521	225,367	324,960
Other comprehensive income:					
Items that will not be reclassified subsequently to profit or loss		-	-	-	-
Items that may be reclassified subsequently to profit or loss		-	-	-	-
Total other comprehensive income		-	-	-	-
Total comprehensive income for the period		85,711	11,521	225,367	324,960
Earnings per share - basic and diluted - (in Rupees)		0.51	0.07	1.33	1.92

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



KOHINOOR ENERGY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Share Capital	Un-appropriated Profit	Total
	(Rupees in thousand)		
Balance as at July 01, 2024	1,694,586	2,831,855	4,526,441
Transactions with owners in their capacity as owners:			
Interim dividend for the year ended First interim dividend at the rate of Rs. 7 per share	-	(1,186,210)	(1,186,210)
Total comprehensive income for the six month period ended December 31, 2024	-	324,960	324,960
Balance as at December 31, 2024	1,694,586	1,970,605	3,665,191
Balance as at July 01, 2025	1,694,586	2,369,505	4,064,091
Total comprehensive income for the six month period ended December 31, 2025	-	225,367	225,367
Balance as at December 31, 2025	1,694,586	2,594,872	4,289,458

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Chief Executive Officer

Chief Financial Officer

Director



KOHINOOR ENERGY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Note	Six month period ended	
		December 31, 2025	December 31, 2024
Cash flows from operating activities			
Cash generated from operations	14	657,402	1,148,573
Employee benefits paid		(12,376)	(24,272)
Finance costs paid		(47,016)	(175,754)
Income tax paid		(956)	(5,933)
Net cash generated from operating activities		597,054	942,614
Cash flows from investing activities			
Purchase of property, plant and equipment		(9,177)	(297,495)
Proceeds from disposal of operating fixed assets		685	12,895
Profit on bank deposits received		1,091	6,400
Income on short term investment received		2,961	23,727
Long term Loans and deposits repaid			1,000
Purchase of short term investments		(2,102)	(1,607,795)
Proceeds from sale of short term investments		217,000	1,209,114
Net cash generated from / (used in) investing activities		210,458	(652,154)
Cash flows from financing activities			
Dividend paid		(1,194)	(1,185,403)
Net cash generated from / (used in) financing activities		(1,194)	(1,185,403)
Net increase in cash and cash equivalents		806,318	(894,943)
Cash and cash equivalents at the beginning of the period		(973,468)	(1,509,345)
Cash and cash equivalents at the end of the period	15	(167,150)	(2,404,288)

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

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Director

