



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGIL/Shares/2.7

February 24, 2026

To,

1. The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Road,  
**Karachi.**
2. The Head of Department  
Listed Companies Supervision Wing,  
Supervision Division, SECP  
**Islamabad.**
3. The Executive Director / HOD  
Securities Market Division,  
SECP,  
**Islamabad.**

Subject: **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER / SIX-MONTH PERIOD ENDED DECEMBER 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Tariq Glass Industries Limited (the "Company") in their meeting held at 12:00 PM on Tuesday the February 24, 2026 at the Registered Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the second quarter / six-month period ended December 31, 2025 and recommended the following:

i) **CASH DIVIDEND:**

**The Board of Directors of the Company has approved an interim cash dividend for the financial year ending June 30, 2026 at the rate of 50% i.e., Rs. 5/- per share.**

**The above interim cash dividend will be paid to the shareholders of the Company whose names appear in the Register of Members at the close of business hours on March 5, 2026.**

- |  |     |
|--|-----|
| ii) <b><u>BONUS ISSUE:</u></b>                             | NIL |
| iii) <b><u>RIGHT SHARES:</u></b>                           | NIL |
| iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> | NIL |
| v) <b><u>ANY OTHER PRICE SENSITIVE INFORMATION</u></b>     | NIL |
| vi) <b><u>BOOK CLOSURE:</u></b>                            |     |

The Share Transfer Books of the Company will remain closed from March 6, 2026 to March 9, 2026 (both days inclusive) and no transfer of shares will be accepted for registration during this period. Physical transfers received in order at the office of our Share Registrar M/s Shemas International (Pvt) Limited, 533-Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: +92-42-37191262) at the close of business hours on March 5, 2026 will be treated in time to entitle the transferees for the payment of above interim cash dividend. The financial results of the Company are attached as **Annexure – 1 to 5**.

The 2<sup>nd</sup> quarterly / six-monthly financial statements (2<sup>nd</sup> Quarterly Report) of the Company for the period ended December 31, 2025 will be transmitted through PUCARS and available on Company's website within 60 days of close of 2<sup>nd</sup> quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary



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### DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	February 24, 2026
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

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### Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)  
Company Secretary

February 24, 2026



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Annex-1

### TARIQ GLASS INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	.....Rupees in '000.....	
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	11,879,260	12,058,298
Intangible assets	-	-
Investment in associates	1,711,103	1,821,124
Long term deposits	549,507	544,006
Loan to associate	233,333	166,983
	14,373,203	14,590,411
<b>Current Assets</b>		
Stores and spare parts	1,727,547	1,573,015
Stock in trade	5,206,656	5,204,864
Trade debts	3,298,789	4,354,640
Advances, deposits, prepayments and other receivables	1,559,853	851,883
Short term investment	200,000	300,000
Cash and bank balances	2,126,377	948,173
	14,119,222	13,232,575
<b>Total Assets</b>	<b>28,492,425</b>	<b>27,822,986</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share Capital and Reserves</b>		
Authorised share capital 500,000,000 (June 30, 2025: 500,000,000) ordinary shares of Rs. 10 each	5,000,000	5,000,000
Issued, subscribed and paid-up capital	1,721,672	1,721,672
Share premium	410,117	410,117
Unappropriated profit	19,615,052	17,772,092
Surplus on revaluation of freehold land	2,515,984	2,515,984
<b>Shareholders' Equity</b>	24,262,825	22,419,865
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Long term finances - secured	340,569	453,411
Lease liability	46,692	53,713
Deferred taxation	795,317	876,799
	1,182,578	1,383,923
<b>CURRENT LIABILITIES</b>		
Trade and other payables	2,408,724	2,984,365
Contract liability	222,467	199,260
Unclaimed dividend	17,871	17,901
Accrued mark-up	11,487	13,108
Current portion of non current liabilities	386,473	642,265
Short term borrowings - secured	-	-
Taxation - net	-	162,299
	3,047,022	4,019,198
<b>Contingencies and Commitments</b>	-	-
<b>Total Equity and Liabilities</b>	<b>28,492,425</b>	<b>27,822,986</b>



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**Annex-2**

### TARIQ GLASS INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31, 2025	Half Year Ended December 31, 2024	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024
	.....Rupees in '000.....		.....Rupees in '000.....	
Revenue	14,529,522	16,437,466	7,031,515	9,549,893
Cost of revenue	(10,759,300)	(11,397,624)	(5,056,325)	(6,350,865)
<b>Gross Profit</b>	<b>3,770,222</b>	<b>5,039,842</b>	<b>1,975,190</b>	<b>3,199,028</b>
Administrative expenses	(300,333)	(294,979)	(150,008)	(147,969)
Selling and distribution expenses	(307,415)	(256,401)	(177,323)	(137,904)
	(607,748)	(551,380)	(327,331)	(285,873)
<b>Operating Profit</b>	<b>3,162,474</b>	<b>4,488,462</b>	<b>1,647,859</b>	<b>2,913,155</b>
Other income	95,700	85,064	60,183	54,056
Finance cost	(44,982)	(300,812)	(17,905)	(131,226)
Share of loss of associates - net	(110,021)	(193,038)	(52,316)	(77,059)
Other expenses	(237,373)	(307,931)	(126,006)	(208,497)
<b>Profit before Levy and Taxation</b>	<b>2,865,798</b>	<b>3,771,745</b>	<b>1,511,815</b>	<b>2,550,429</b>
Levy / final taxation	-	-	-	-
<b>Profit before Taxation</b>	<b>2,865,798</b>	<b>3,771,745</b>	<b>1,511,815</b>	<b>2,550,429</b>
Taxation	(1,022,838)	(1,505,618)	(554,286)	(989,795)
<b>Net Profit for the Period</b>	<b>1,842,960</b>	<b>2,266,127</b>	<b>957,529</b>	<b>1,560,634</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>10.70</b>	<b>13.16</b>	<b>5.56</b>	<b>9.06</b>



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**Annex-3**

## TARIQ GLASS INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31, 2025	Half Year Ended December 31, 2024	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024
	.....Rupees in '000.....		.....Rupees in '000.....	
<b>Net Profit for the Period</b>	1,842,960	2,266,127	957,529	1,560,634
<b>Other comprehensive income</b>				
Items that will not be re-classified subsequently to profit or loss	-	-	-	-
Items that may be re-classified subsequently to profit or loss	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<u>1,842,960</u>	<u>2,266,127</u>	<u>957,529</u>	<u>1,560,634</u>



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## Annex-4

### TARIQ GLASS INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Issued, Subscribed and Paid up Capital	Capital Reserve	Revenue Reserve	Surplus on Revaluation of Freehold Land	Shareholders' Equity
		Share Premium	Unappropriated Profit		
.....Rupees in '000.....					
<b>Balance as at July 01, 2024</b>	1,721,672	410,117	13,975,854	2,515,984	18,623,627
<b><i>Total comprehensive income</i></b>					
Net profit for the period	-	-	2,266,127	-	2,266,127
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	2,266,127	-	2,266,127
<b>Balance as at December 31, 2024</b>	<b>1,721,672</b>	<b>410,117</b>	<b>16,241,981</b>	<b>2,515,984</b>	<b>20,889,754</b>
<b>Balance as at July 01, 2025</b>	1,721,672	410,117	17,772,092	2,515,984	22,419,865
<b><i>Total comprehensive income</i></b>					
Net profit for the period	-	-	1,842,960	-	1,842,960
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	1,842,960	-	1,842,960
<b>Balance as at December 31, 2025</b>	<b>1,721,672</b>	<b>410,117</b>	<b>19,615,052</b>	<b>2,515,984</b>	<b>24,262,825</b>



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**Annex-5**

## TARIQ GLASS INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
	.....Rupees in '000.....	
Profit before levy and taxation	2,865,798	3,771,745
Adjustments for:		
- Share of loss from associate	110,021	193,038
- Depreciation	550,896	566,439
- Depreciation of right of use Assets	6,444	2,622
- Amortization of intangible assets	-	71
- Gain on disposal of property, plant and equipment	(4,010)	(30,379)
- Finance cost	29,473	264,869
- Bad debts written off	4,134	940
- Reversal against provision / expected credit losses	-	(3,363)
- Liabilities written back	(8,934)	-
- Recovery against doubtful advances	(676)	-
- Unwinding of long term payable	-	23,574
- Interest on lease liabilities	3,813	-
- Provision for workers' welfare fund	76,199	101,328
- Provision for workers' (profit) participation fund	155,457	203,846
- Interest on workers' (profit) participation fund	11,696	12,369
	<u>934,513</u>	<u>1,335,354</u>
<b>Operating profit before working capital changes</b>	<b>3,800,311</b>	<b>5,107,099</b>
(Increase) / decrease in current assets		
- Stores and spare parts	(154,532)	(114,224)
- Stock in trade	(1,792)	(82,743)
- Trade debts - considered good	1,051,717	(664,695)
- Advances, deposits and prepayments and other receivables	(175,118)	290,280
Increase / (decrease) in current liabilities		
- Contract liability	27,385	174,695
- Trade and other payables	(184,826)	(158,965)
	<u>562,834</u>	<u>(555,652)</u>
Increase in non - current assets		
- Long term deposits	(7,066)	(2,110)
	<u>4,356,079</u>	<u>4,549,337</u>
<b>Cash Generated from Operations</b>	<b>4,356,079</b>	<b>4,549,337</b>
Payments for workers' profit participation	(445,542)	(315,427)
Payments to workers' welfare fund	(183,868)	(135,864)
Income tax paid / deducted	(1,797,230)	(1,173,297)
	<u>(2,426,640)</u>	<u>(1,624,588)</u>
<b>Net Cash Generated from Operating Activities</b>	<b>1,929,439</b>	<b>2,924,749</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for acquisition of property, plant and equipment	(379,103)	(152,973)
Proceeds from disposal of property, plant and equipment	4,810	32,624
Loan to associates	(66,350)	-
Short term investment	100,000	-
	<u>(340,643)</u>	<u>(120,349)</u>
<b>Net Cash Used in Investing Activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long term finances	(369,453)	(623,786)
Payments against lease liabilities	(10,015)	(5,137)
Short term borrowings - net	-	(2,077,726)
Finance cost paid	(31,094)	(326,485)
Dividend paid	(30)	-
	<u>(410,592)</u>	<u>(3,033,134)</u>
<b>Net Cash Used in Financing Activities</b>		
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>1,178,204</b>	<b>(228,734)</b>
Cash and cash equivalents at the beginning of period	948,173	682,396
<b>Cash and Cash Equivalents at the End of the Period</b>	<b><u>2,126,377</u></b>	<b><u>453,662</u></b>