



Dated: 24th February, 2026

To,

1. The General Manager,
Pakistan Stock Exchange Limited
wing/Dept.
Stock Exchange Building
Securities and Exchange
Stock Exchange Road, Karachi.
(SECP), Islamabad.

3. The Executive Director/HOD
Office-II Department,
SECP,
Supervision Division, SECP, Islamabad.

2. The Head of Department
Listed Companies Supervision

Supervision Division,

Commission of Pakistan

4. The Executive Director/HOD
Securities Market Division,

Islamabad.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

We wish to inform you that the Board of Directors of Mitchell's Fruit Farms Ltd., in their meeting held on February 24, 2026, have approved the reviewed Financial Statements of the Company for the six-month period ended December 31, 2025, and the results are attached as:

- Statement of Financial Position.
- Statement of Profit or Loss.
- Statement of Other Comprehensive Income
- Statement of Changes in Equity; &
- Statement of Cash Flows

The Quarterly Financial Statements for the 2nd Quarter ended December 31, 2025 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking You

Yours Faithfully,

For Mitchell's Fruit Farms Limited

Abdul Wahab Hameed
Chief Financial Officer

MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025	June 30, 2025
Note	(Un-audited) Rupees	(Audited) Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	526,049,044	546,180,189
Intangible assets	17,478,054	19,420,136
Biological assets	3,958,749	3,958,749
Long term deposits	1,224,780	1,224,780
	548,710,627	570,783,854
CURRENT ASSETS		
Stores and spare parts	56,466,098	54,089,603
Stock in trade	584,772,669	645,168,298
Trade debts	314,342,144	431,217,320
Advances, deposits and prepayments	156,599,920	134,039,592
Income tax recoverable - net	174,304,629	140,071,059
Cash and bank balances	79,952,030	22,958,719
	1,366,437,490	1,427,544,591
	<u>1,915,148,117</u>	<u>1,998,328,445</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 40,000,000 (June 30, 2025: 40,000,000) ordinary shares of Rs. 10 each	400,000,000	400,000,000
Issued, subscribed and paid up capital	228,750,000	228,750,000
Reserves	528,077,058	352,074,620
	756,827,058	580,824,620
SHAREHOLDERS' EQUITY		
NON CURRENT LIABILITIES		
Deferred liabilities	214,277,868	191,120,877
Deferred taxation	-	-
	214,277,868	191,120,877
CURRENT LIABILITIES		
Trade and other payables	614,902,740	594,573,961
Finances under markup arrangements	319,051,354	408,898,395
Loan from related parties - unsecured	-	204,000,000
Accrued finance cost	8,176,343	16,997,838
Unclaimed dividend	1,912,754	1,912,754
	944,043,191	1,226,382,948
CONTINGENCIES AND COMMITMENTS		
	-	-
	<u>1,915,148,117</u>	<u>1,998,328,445</u>
TOTAL EQUITY AND LIABILITIES		



MITCHELL'S FRUIT FARMS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

		Half Year Ended December 31, 2025	Half Year Ended December 31, 2024	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024
	Note	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees
Revenue	9	1,325,641,477	1,269,562,065	623,483,407	619,887,661
Cost of sales		<u>(991,750,467)</u>	<u>(919,566,918)</u>	<u>(467,965,655)</u>	<u>(452,034,587)</u>
Gross Profit		333,891,010	349,995,147	155,517,752	167,853,074
Administrative expenses		<u>(128,584,165)</u>	<u>(99,048,389)</u>	<u>(72,605,781)</u>	<u>(49,390,711)</u>
Selling and distribution expenses		<u>(166,593,402)</u>	<u>(186,678,825)</u>	<u>(73,693,845)</u>	<u>(96,857,779)</u>
		<u>(295,177,567)</u>	<u>(285,727,214)</u>	<u>(146,299,626)</u>	<u>(146,248,490)</u>
Operating Profit		38,713,443	64,267,933	9,218,126	21,604,584
Other operating expenses		<u>(48,130,353)</u>	<u>(12,891,918)</u>	<u>(243,078)</u>	<u>(11,261,960)</u>
Finance cost		<u>(28,032,923)</u>	<u>(42,775,877)</u>	<u>(10,977,414)</u>	<u>(19,608,241)</u>
		<u>(76,163,276)</u>	<u>(55,667,795)</u>	<u>(11,220,492)</u>	<u>(30,870,201)</u>
Other income		<u>231,110,523</u>	<u>14,612,670</u>	<u>3,109,578</u>	<u>8,934,305</u>
Profit / (Loss) before Minimum Tax Differential and Taxation		193,660,690	23,212,808	1,107,212	(331,312)
Minimum tax differential		<u>(17,658,252)</u>	<u>(16,772,884)</u>	<u>(8,829,126)</u>	<u>(8,536,119)</u>
Profit / (Loss) before Taxation		176,002,438	6,439,924	(7,721,914)	(8,867,431)
Taxation		-	-	-	-
Net Profit / (Loss) for the period		<u>176,002,438</u>	<u>6,439,924</u>	<u>(7,721,914)</u>	<u>(8,867,431)</u>
Earnings / (Loss) per Share					
- Basic and Diluted		<u>7.69</u>	<u>0.28</u>	<u>(0.34)</u>	<u>(0.39)</u>



MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31, 2025	Half Year Ended December 31, 2024	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024
	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees
Net Profit / (Loss) for the Period	176,002,438	6,439,924	(7,721,914)	(8,867,431)
Other comprehensive income for the period				
- Items that will not be re-classified subsequently to profit or loss	-	-	-	-
- Items that may be re-classified subsequently to profit or loss	-	-	-	-
Total Comprehensive Income / (Loss) for the Period	<u>176,002,438</u>	<u>6,439,924</u>	<u>(7,721,914)</u>	<u>(8,867,431)</u>



MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Issued, Subscribed and Paid up Capital	Capital Reserve	Revenue Reserve		Total Reserves	Total
		Share Premium	General Reserves	Accumulated Loss		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2024	228,750,000	609,335,878	300,000	(245,726,472)	363,909,406	592,659,406
Net profit for the period	-	-	-	6,439,924	6,439,924	6,439,924
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	6,439,924	6,439,924	6,439,924
Balance as at December 31, 2024	<u>228,750,000</u>	<u>609,335,878</u>	<u>300,000</u>	<u>(239,286,548)</u>	<u>370,349,330</u>	<u>599,099,330</u>
Balance as at July 01, 2025	228,750,000	609,335,878	300,000	(257,561,258)	352,074,620	580,824,620
Net profit for the period	-	-	-	176,002,438	176,002,438	176,002,438
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	176,002,438	176,002,438	176,002,438
Balance as at December 31, 2025	<u>228,750,000</u>	<u>609,335,878</u>	<u>300,000</u>	<u>(81,558,820)</u>	<u>528,077,058</u>	<u>756,827,058</u>



MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	(Un-audited) Rupees	(Un-audited) Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before minimum tax differential and taxation	193,660,690	23,212,808
Adjustments for:		
- Depreciation of property, plant and equipment	22,210,680	24,739,124
- Amortization of intangibles	1,942,082	2,403,489
- Gain on disposal of property, plant and equipment	(222,811,000)	-
- Allowance for expected credit loss	10,933,733	-
- Provision for duty and tax remission for exports	24,886,890	-
- Provision for gratuity and accumulated leaves	23,372,522	22,210,062
- Provision for Workers' Welfare Fund	-	435,657
- Provision for Workers' (Profit) Participation Fund	-	1,169,502
- Exchange loss / (gain)	680,346	(370,951)
- Provision for obsolete stock	17,951,607	-
- Provision for sale return	-	3,461,929
- Provision for refund liability	23,582,002	-
- Finance cost	28,032,923	42,775,877
- Liabilities written back	-	(2,669,807)
- Amortization of deferred income	-	(145,265)
- Finished goods written off	-	524,786
	(69,218,215)	94,534,403
Operating profit before working capital changes	124,442,475	117,747,211
(Increase) / decrease in current assets		
- Stores, spares and loose tools	(2,376,495)	(23,665,503)
- Stock in trade	42,444,022	6,267,336
- Trade debt	105,261,097	(115,104,037)
- Advances, deposits prepayment and others	(22,560,328)	(26,838,876)
(Decrease) / increase in current liabilities		
- Creditors, accrued and other liabilities	(17,464,288)	137,195,636
	105,304,008	(22,145,444)
Cash Generated from Operations	229,746,483	95,601,767
Finance cost paid	(36,854,418)	(45,218,233)
Income tax paid	(62,567,647)	(30,239,228)
Employee defined benefits - gratuity paid	-	(6,191,381)
Employee defined benefits - accumulated absences paid	(215,531)	(2,584,378)
	(99,637,596)	(84,233,220)
Net Cash Generated from Operating Activities	130,108,887	11,368,547
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(2,081,035)	(8,403,691)
Proceeds from disposal of property, plant and equipment	222,812,500	-
Net Cash Generated from / (Used in) Investing Activities	220,731,465	(8,403,691)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan repaid to related parties	(204,000,000)	-
Finances under markup arrangements - net	(89,847,041)	188,375,929
Net Cash (Used in) / Generated from Financing Activities	(293,847,041)	188,375,929
Net Increase in Cash and Cash Equivalents	56,993,311	191,340,785
Cash and cash equivalents at the beginning of the period	22,958,719	58,294,718
Cash and Cash Equivalents at the End of the Period	79,952,030	249,635,503

