



By PUCARS & Courier

24th February 2026
Reference No.: CPL/COR/PSX/139

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: DISCLOSURE OF MATERIAL INFORMATION

In compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1(a) of the PSX Listing Regulations, Cnergyico Pk Limited ("CPL") hereby informs that the board of directors of CPL during its meeting held on 24th February 2026, has ratified the execution of a Head of Terms of Agreement ("Agreement") with Asia Petroleum Limited ("APL") for utilization of APL's 14-inch pipeline system for a proposed term of 20 years for transportation from CPL's refineries of all its High Speed Diesel (HSD) that is bound for Zulfikarabad Oil Terminal, with onward connectivity to the White Oil Pipeline (WOP) system and storage terminals at Port Qasim. The Agreement outlines the agreed commercial and regulatory framework for pipeline-based transportation and contemplates execution of definitive agreement(s), subject to fulfilment of specified conditions precedent, including requisite governmental and regulatory approvals and completion of connectivity. The proposed arrangement is expected to reduce reliance on road transportation, thereby minimizing road congestion and accident risks, while enhancing supply chain reliability through direct refinery-to-terminal connectivity and access to the WOP system.

Board has also given approval for finalization and execution of definitive agreement(s).

This disclosure is being made to ensure timely and transparent communication of material information to the market.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Majid Muqtadir
Company Secretary

Copy to: Executive Director / HOD, Offsite-II Department – SECP