



THE HUB POWER COMPANY LIMITED

ANALYST BRIEFING

H1 FY-2026

February 26, 2026



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HUBCO's Footprint

Pakistan's first and one of the largest Independent Power Producer (IPP) and now a diversified group with investments in power, mining, oil & gas, EVs and EV Charging Infrastructure

HUBCO's mission is to drive sustainable growth through strategic investments in transformative projects, upholding international standards in safety and environment while creating long-term value for Pakistan, our stakeholders and the communities we serve as a responsible corporate leader.



POWER CAPACITY
2,289 MW



E&P Operating Capacity (MMscfd)
602



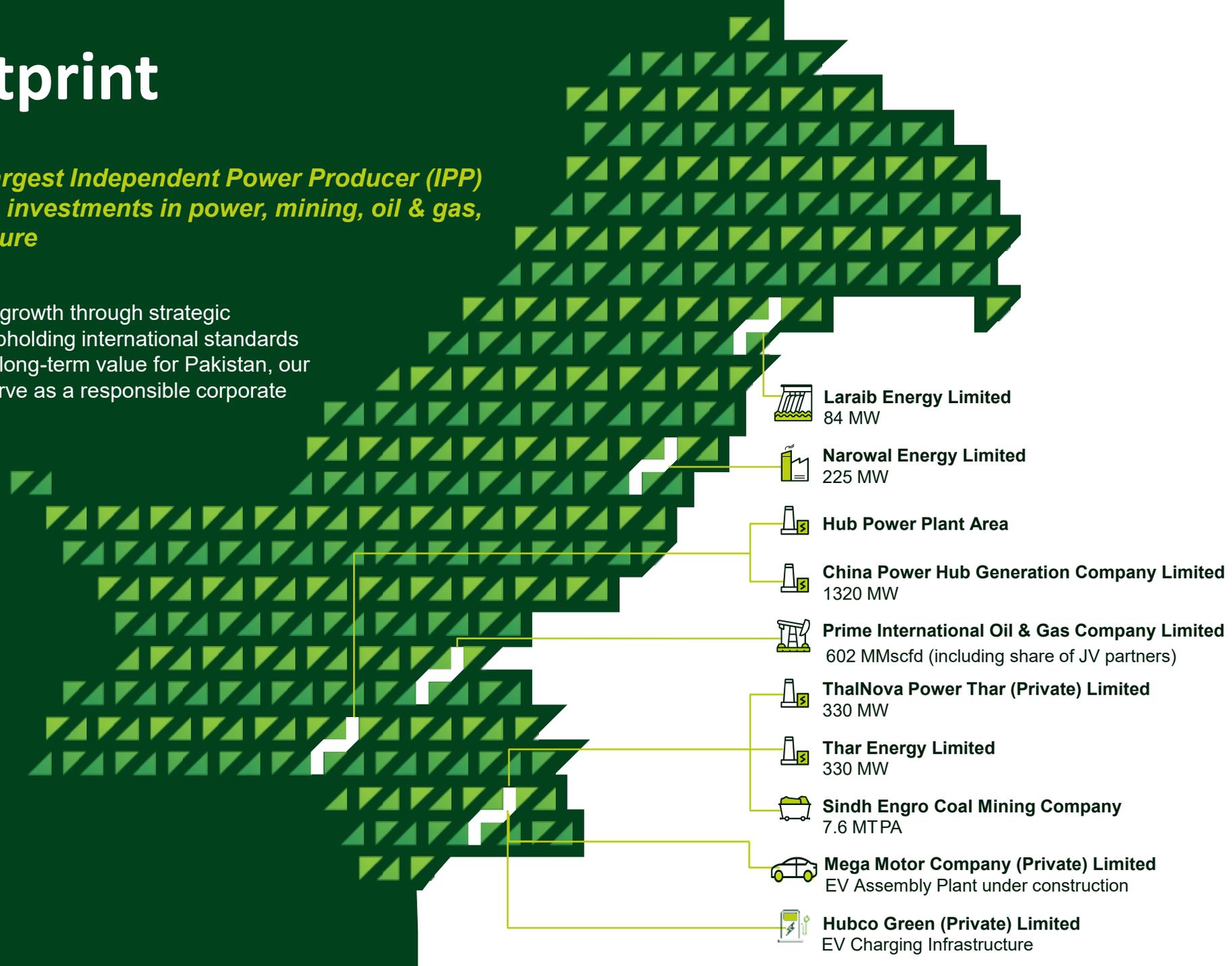
MINING (MTPA)
7.6



REVENUES (USD Mn)
121.64 (H1 FY-2026)



PAT (USD Mn)
79.35 (H1 FY-2026)



- In August 2024, Mega Motors Company (MMC) launched BYD brand in Pakistan.
- In October 2024, MMC introduced the first two vehicles Atto 3, Seal to consumers.
- In July 2025, Pakistan's first PHEV pickup truck – Shark 6 was launched.
- In January 2026, MMC added 2 new EV models to their lineup of Atto 2 & Sealion 7
- Extremely positive response received from public Bookings remained above initial expectations.



Updates on Electric Mobility Portfolio (2/4)

- Established 3 Experience Centres / Dealerships in Karachi, Lahore and Islamabad and 2 Care Centres
- Customer services including full 3S Support has been available since February 2025.
- Inline with company's network expansion strategy, MMC successfully inaugurated its first third-party Dealership in Faisalabad in January 2026

Karachi - Metropole



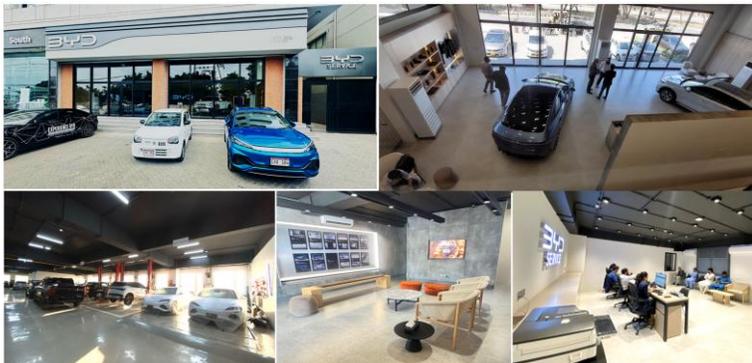
Islamabad - Expressway



Lahore - Gulberg



Karachi - Korangi



Lahore - DHA



Faisalabad



Updates on Electric Mobility Portfolio (3/4)



- Commenced construction of a state-of-the-art CKD assembly plant in Gharo, with a production capacity of 25,000 units per annum
- Financial Close for the greenfield assembly plant achieved in Jan-2026
- Plant construction in full swing to achieve COD in 2H 2026
- Below is the Project financing details.

	BOP-AFD	HBL	BII	BOP-HBL
Facility Amount (USD Mn)	21.7	23.0	23.0	22.3



- Hubco Green (Pvt.) Ltd. has expanded its footprint on highways and motorways with DC fast charging stations installed at Hyderabad, Moro, Sukkur and Zahir Pir (North and South).
- HGL network comprises of sixteen (16) operational DC chargers at various OMC retail outlets across the country as well as major commercial centres.
- Currently in process of completing the motorway network from Karachi to Peshawar. Activities in progress from Multan onwards.
- In discussion with Gas and Oil (GO) Pakistan/ ARAMCO to establish HGL network at selected premium outlets.
- Providing convenience at tourist destinations by installing DC fast charger in Nathia Gali.
- Exploring additional opportunities with OMC partners to expand the HGL network to other national highways and tier II cities.



- Availability of our Thar plants remained significantly better than the minimum required under the PPA.
- The two plants having a combined total capacity of 660MW, contributed 1,691 GWh into the national grid in H1 FY-2026, contributing a forex saving of ~USD 116m.
- Following the achievement of Project Completion Date (PCD) of TEL and TN, both entities declared and disbursed their maiden dividend during the period.

- CPHGC, which owns a 1,320MW imported coal-based power plant also maintained availability as required under the PPA.
- CPHGC paid out sizable dividend to its shareholders in H1 FY-2026.



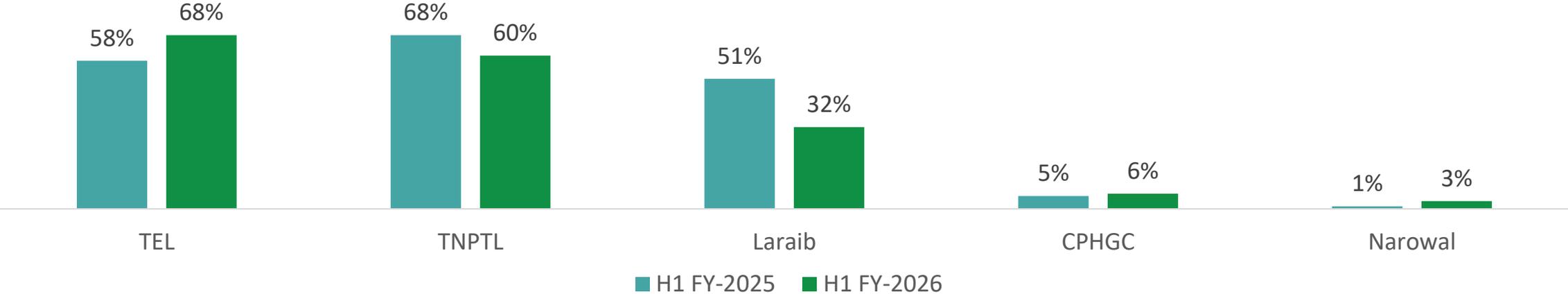


- Ark Metals is engaged in the business of exploration, and development of mineral mines in Pakistan
- Geological & geophysical studies concluded, and First Resource Report (FRR) confirms promising potential, which encourages moving towards pre-feasibility study
- Scoping study for lithium concluded through remote sensing analysis & geochemical sampling

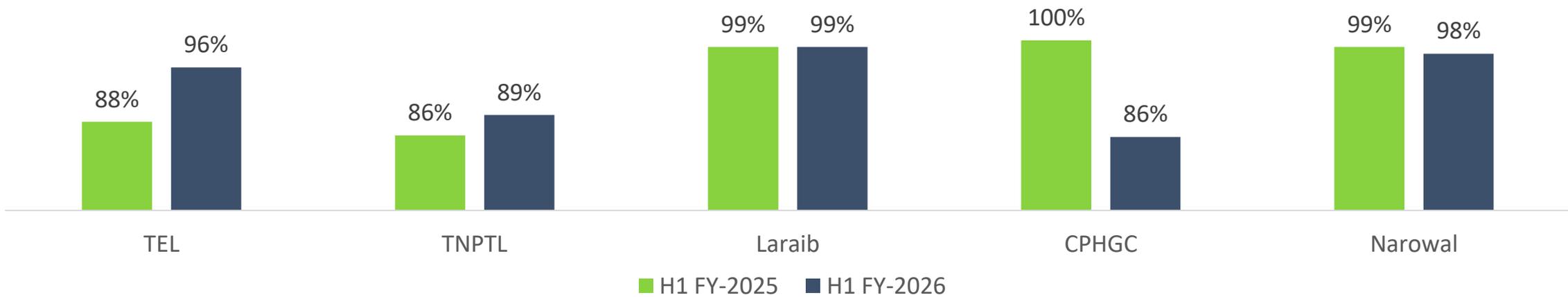
- Prime secured working interests in four additional offshore blocks—Sapat Bander, Bin Qasim South, Keti Bandar, and Zarar—while also assuming operatorship of the Sapat Bander block
- Prime continues to identify opportunities in its existing leases to drill new wells and increase country's indigenous hydrocarbon production.



Load Factor



Availability



Financial Highlights



H1 FY-2026 Ended Dec 31 (PKR Mn)	Unconsolidated			Consolidated		
	2026	2025	% change	2026	2025	% change
Revenue	-	13,210	(100%)	34,121	47,536	(28%)
Gross Profit	-	8,837	(100%)	15,014	24,429	(39%)
Dividend Income / Share of the profit	15,918	8,821	80%	21,287	20,163	6%
PBT	15,367	14,194	8%	32,668	32,217	1%
Net Profit (attributable to holding co.)	14,644	13,604	8%	22,257	23,335	(5%)
EPS (PKR)	11.29	10.49	8%	17.16	17.99	(5%)

Unconsolidated	Consolidated
▲ Higher dividend income from subsidiaries / associates	▲ Higher share of profit from associates
▼ No revenue due to early termination of PPA	▲ Lower finance cost due to debt repayment and lower interest rates
	▼ Lower revenue due to early termination of Hubco PPA and renegotiation of NEL PPA

Awards and Recognitions



Received Gold Award at South Asian Federation of Accountants (SAFA) Best Presented Annual Report Awards by ICMA & ICAP



Achieved Corporate Excellence Award in Power Fuel & Energy by Management Association of Pakistan



Received Merit Certificate in Fuel & Energy for the Best Corporate Report Awards by ICAP & ICMA





- ESG strategy developed and complied across sites
- 4,500 trees planted across plant sites through plantation drives
- WWF Green Office Certification NBE site
- Sustainability reporting aligned with IFRS (S1 & S2), GRI, SECP & SASB requirements
- Compliance with OSHA CFR 1910, ISO 45001, ISO 14001 and PSM
- ISO 50,001 certification at NBE site
- Strengthened water stewardship and waste management practices (e.g., hazardous waste disposal, waste segregation) at Thar site
- Installed energy-efficient inverter AC along with motion-sensing and DC lighting at LEL site
- Installed solar streetlights at NEL site
- Introduced reusable glassware at all sites



EDUCATION



- Continue sponsoring 29 TCF schools through Thar Foundation around our Thar plant sites
- Supporting 10 Agahi Centers in the Thar region to advance women's literacy, in partnership with TCF
- Providing scholarships to engineering students at University of Engineering and Technology (UET) in Thar & NEL and Mirpur University of Science and Technology (MUST) in LEL

LIVELIHOOD



- Delivered digital skills training to 25 women from local communities around NEL
- Conducted trade apprenticeship program, benefiting 13 local community members in Thar
- Provided fashion design training (including handmade embroidery and stitching) for 10 women from local communities around NEL

HEALTHCARE

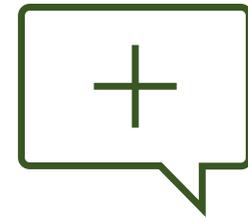


- Provided free consultations and medicines to ~1,070 patients through the community medical centre around LEL, and approximately 2,800 patients and provided free medicines around NEL
- Donated eight medical equipment items, including stretchers and wheelchairs to DHQ Hospital Narowal
- Facilitated over 100 eye surgeries during a three-day eye camp at Thar Foundation Hospital, Islamkot, through Thar Foundation

INFRASTRUCTURE



- Sponsored and installed solar systems at two Government Girls Colleges in the LEL vicinity
- Inaugurated two RO plants (each producing 10,000 gallons of safe drinking water per day) for Thar community in collaboration with Thar Foundation (TF)



Q&A Session