



# AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2026-03

February 25, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended 31<sup>st</sup> December-2025 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **25-02-2026** at **10:45**, at the Registered Office of the Company 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, and through Zoom recommended the following:

- |  |                   |
|--|-------------------|
| (i) <b>CASH DIVIDEND</b>                           | <b><u>NIL</u></b> |
| (ii) <b>BONUS SHARES</b>                           | <b><u>NIL</u></b> |
| (iii) <b>RIGHT SHARES</b>                          | <b><u>NIL</u></b> |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b><u>NIL</u></b> |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | <b><u>NIL</u></b> |

The financial results of the Company are attached.

The transmission of Half Yearly Report of the Company for the period ended **December 31, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Amer Latif**  
Company Secretary



**Copy to:**

Executive Director/HOD, Offsite-II Department,  
Supervision Division, Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



# AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

		December 31, 2025 (Un-Audited)	June 30, 2025 (Audited)
	Note	----- (Rupees) -----	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	6	2,222,880,001	1,717,852,344
Intangible assets		729,952	2,658,275
Investment in subsidiary	7	8,083,100,000	8,000,000,000
Long term loans		55,394,225	36,309,398
Long term deposits		31,631,954	30,609,746
Deferred tax asset		186,369,260	326,855,368
		10,580,105,392	10,114,285,131
<b>CURRENT ASSETS</b>			
Stores and spares		44,114,433	33,220,743
Stock in trade	8	11,457,356,847	6,933,365,217
Trade debts	9	6,508,708,575	5,810,920,561
Loans and advances	10	2,950,938,704	5,481,752,667
Trade deposits, prepayments and other receivables		4,333,197,448	4,090,731,420
Tax refunds due from the Government		1,359,238,458	972,842,996
Short term investments	11	2,087,719,123	1,108,404,318
Cash and bank balances		2,582,811,034	3,907,827,965
		31,324,084,622	28,339,065,887
		<u>41,904,190,014</u>	<u>38,453,351,018</u>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
600,000,000 (June 30, 2025: 600,000,000) ordinary shares of Rs. 10		6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital	12	3,952,692,310	3,952,692,310
Share premium - capital reserve	12	3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve		6,219,335,865	6,890,523,149
General reserves - revenue reserve		44,559,977	44,559,977
		13,772,764,960	14,443,952,244
<b>NON CURRENT LIABILITIES</b>			
Long term loans	13	-	200,000,000
Lease liabilities	14	386,854,516	371,309,621
Defined benefit liability		67,875,432	47,987,316
		454,729,948	619,296,937
<b>CURRENT LIABILITIES</b>			
Trade payable and other liabilities		4,559,063,877	886,230,046
Contract liabilities		561,342,162	403,138,941
Short term borrowings	15	18,250,085,164	18,413,703,494
Accrued markup		490,597,035	495,365,734
Provision for taxation		1,786,633,582	1,539,011,955
Current portion of non current liabilities		460,401,769	313,042,552
Unclaimed dividend		1,568,571,517	1,339,609,115
		27,676,695,106	23,390,101,837
		<u>41,904,190,014</u>	<u>38,453,351,018</u>
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			
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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

	Note	Half year ended		Quarter ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees) -----					
Revenue from contracts with customers - Net	17	30,823,205,864	29,570,155,178	17,400,092,940	16,431,698,233
Cost of revenue	18	(26,816,964,735)	(26,105,067,824)	(14,977,114,132)	(14,076,468,092)
<b>Gross profit</b>		<b>4,006,241,129</b>	<b>3,465,087,354</b>	<b>2,422,978,808</b>	<b>2,355,230,141</b>
Administrative expense		(489,530,460)	(448,168,071)	(223,126,147)	(184,148,587)
Selling and distribution cost		(229,708,682)	(186,534,433)	(160,249,445)	(94,074,492)
		(719,239,142)	(634,702,504)	(383,375,592)	(278,223,079)
<b>Operating profit</b>		<b>3,287,001,987</b>	<b>2,830,384,850</b>	<b>2,039,603,216</b>	<b>2,077,007,062</b>
Other income		271,607,455	442,716,579	213,169,714	357,690,724
Other expense		(76,167,050)	(115,865,363)	(33,326,032)	(83,774,047)
Finance cost		(996,390,277)	(1,139,005,595)	(590,215,143)	(791,139,814)
<b>Profit before income tax</b>		<b>2,486,052,115</b>	<b>2,018,230,471</b>	<b>1,629,231,755</b>	<b>1,559,783,925</b>
Income tax	19	(584,731,778)	(344,303,576)	(336,253,874)	(237,619,306)
<b>Profit for the period</b>		<b>1,901,320,337</b>	<b>1,673,926,895</b>	<b>1,292,977,881</b>	<b>1,322,164,619</b>
Earnings per share - Basic and diluted		4.81	4.23	3.27	3.34





# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

	Reserves				Total
	Capital reserves	Revenue reserves		Total	
	Share Premium	General reserves	Accumulated profit		
----- Rupees -----					
<b>Balance as at July 01, 2024 (audited)</b>	3,952,692,310	3,556,176,808	44,559,977	6,002,365,424	13,555,794,519
Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share	-	-	-	(1,581,076,924)	(1,581,076,924)
Total comprehensive income for the period	-	-	-	1,670,974,819	1,670,974,819
<b>Balance as at December 31, 2024 (Un-audited)</b>	<b>3,952,692,310</b>	<b>3,556,176,808</b>	<b>44,559,977</b>	<b>6,092,263,319</b>	<b>13,645,692,414</b>
<b>Balance as at July 01, 2025 (audited)</b>	3,952,692,310	3,556,176,808	44,559,977	6,890,523,149	14,443,952,244
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540)	(1,778,711,540)
Interim dividend for the period ended September 30, 2025 at the rate of Rs. 2 per share	-	-	-	(790,538,462)	(790,538,462)
Total comprehensive income for the period	-	-	-	1,898,062,718	1,898,062,718
<b>Balance as at December 31, 2025 (Un-audited)</b>	<b>3,952,692,310</b>	<b>3,556,176,808</b>	<b>44,559,977</b>	<b>6,219,335,865</b>	<b>13,772,764,960</b>





# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Note	Half year ended	
	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	2,486,052,115	2,018,230,471
<b>Profit before taxation</b>		
<b>Adjustments for:</b>		
	6	
Depreciation on property, plant and equipment	138,988,200	56,466,931
Amortization on intangible assets	1,928,323	2,094,348
Allowance for expected credit loss - trade debts- net	5,578,910	1,030,108
Provision for gratuity	20,330,611	12,384,829
Provision for Workers' Welfare Funds (WWF)	16,446,947	42,089,656
Provision for Workers' Profit Participation Funds (WPPF)	59,720,103	29,613,026
Finance cost	957,497,209	1,101,265,104
(Gain) / Loss on disposal of operating fixed assets	-	5,700,489
Markup on loan given to subsidiary	10	
	(162,469,201)	(304,491,583)
Profit on investments	(109,138,254)	(138,224,996)
	928,882,848	807,927,912
	3,414,934,963	2,826,158,383
<b>Operating profit before working capital changes</b>		
Effect on cash flow due to working capital changes:		
<b>(Increase) / decrease in current assets</b>		
Stock in trade	(4,523,991,630)	(1,070,544,734)
Stores and spares	(10,893,690)	(29,094)
Trade debts	(703,366,924)	(2,772,827,210)
Loans and advances	2,674,198,337	78,087,394
Trade deposits, prepayments and other receivable	(242,466,028)	(771,189,931)
<b>(Decrease) / increase in current liabilities</b>		
Trade payables, accrued and other liabilities	3,715,931,066	(163,484,667)
Contract liabilities	158,203,221	267,809,958
	1,067,614,352	(4,432,178,284)
	4,482,549,315	(1,606,019,901)
<b>Cash generated from / (used in) from operations</b>		
Finance cost paid	(944,358,582)	(761,859,996)
Gratuity paid	(5,782,854)	(17,069,031)
Income tax paid	(581,338,507)	(250,791,115)
WPPF Paid	(98,000,000)	-
Long term Deposits	(1,022,208)	-
	2,852,047,164	(2,635,740,043)
<b>Net Cash generated from / (used in) from operating activities</b>		
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions in operating fixed assets	(45,675,392)	(99,778,034)
Additions in capital work in progress	(460,056,705)	(72,173,108)
Advance paid against purchase of Land	(83,100,000)	-
Proceeds from disposal of operating fixed assets	-	71,000,000
Additions in intangible assets	-	(5,817,979)
Interest income received	100,823,449	142,768,282
Short term investments - net	(971,000,000)	(399,000,000)
	(1,459,008,648)	(363,000,839)
<b>Net cash used in investing activities</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Lease liability repaid	(114,149,517)	(38,266,509)
Long term loans repaid	(100,000,000)	(130,000,000)
Dividend paid	(2,340,287,600)	(1,647,295,562)
Short term borrowings - net	(163,618,330)	7,654,690,795
	(2,718,055,447)	5,839,128,724
<b>Net cash (used in) / generated from financing activities</b>		
<b>Net increase in cash and cash equivalents</b>		
	(1,325,016,931)	2,840,387,842
<b>Cash and Cash equivalents at the beginning of the period</b>		
	3,907,827,965	1,219,456,144
<b>Cash and Cash equivalents at the end of the period</b>		
	2,582,811,034	4,059,843,986





# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

		December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	Note	------(Rupees)-----	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	11,232,438,006	11,088,666,474
Investment property		1,909,370,250	1,935,770,352
Intangible assets		6,293,385	2,658,275
Long term loans and deposits		93,835,357	105,818,317
Deferred tax asset		188,452,003	326,854,998
		<u>13,430,389,001</u>	<u>13,459,768,416</u>
<b>CURRENT ASSETS</b>			
Stores and spares		48,638,513	34,983,839
Stock in trade	6	20,338,153,135	18,925,063,503
Trade debts	7	10,518,822,502	7,537,001,348
Loans and advances		1,130,581,805	1,356,581,499
Trade deposits, prepayments and other receivables		6,752,013,451	12,174,884,857
Tax refunds due from the Government		3,597,620,347	3,367,866,624
Short term investments		4,025,523,756	2,908,499,770
Cash and bank balances	8	2,670,558,448	4,152,557,630
		<u>49,081,911,957</u>	<u>50,457,439,070</u>
		<u>62,512,300,958</u>	<u>63,917,207,486</u>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
600,000,000 (June 30, 2025: 600,000,000) ordinary shares of Rs. 10 each	9	6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital	9	3,952,692,310	3,952,692,310
Share premium - capital reserve	9	3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve		10,170,383,893	9,690,715,195
General reserves - revenue reserve		44,559,977	44,559,977
		<u>17,723,812,988</u>	<u>17,244,144,290</u>
<b>NON CURRENT LIABILITIES</b>			
Long term loans		857,792,804	1,216,863,955
Lease liabilities		415,769,592	426,696,510
Deferred tax liability		858,563,295	856,649,010
Defined benefit liability		67,875,432	47,987,316
		<u>2,200,001,123</u>	<u>2,548,196,791</u>
<b>CURRENT LIABILITIES</b>			
Trade payables, accrued and other liabilities	10	5,620,690,680	9,101,196,543
Contract liabilities		561,342,162	403,138,941
Short term borrowings		29,324,212,665	29,570,649,494
Accrued markup		966,354,970	711,597,342
Provision for taxation		3,693,076,036	2,012,509,321
Current portion of non current liabilities		854,238,817	986,165,648
Unclaimed dividend		1,568,571,517	1,339,609,116
		<u>42,588,486,847</u>	<u>44,124,866,405</u>
		<u>62,512,300,958</u>	<u>63,917,207,486</u>
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			





# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

Note	Half year ended		Quarter ended		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
----- (Rupees) -----					
Revenue from contracts with customers - net	12	48,770,739,124	57,313,891,479	24,368,624,955	35,261,624,858
Cost of revenue		(41,487,939,928)	(51,885,716,229)	(20,473,041,595)	(32,003,873,500)
Gross profit		7,282,799,196	5,428,175,250	3,895,583,360	3,257,751,358
Administrative expense		(945,901,540)	(675,068,179)	(636,218,198)	(382,127,414)
Selling and distribution costs		(229,708,682)	(189,094,192)	(160,249,445)	(96,634,251)
		(1,175,610,222)	(864,162,371)	(796,467,643)	(478,761,665)
<b>Operating profit</b>		6,107,188,974	4,564,012,879	3,099,115,717	2,778,989,693
Other income		428,621,467	343,269,889	112,857,891	133,114,623
Other expense		(201,590,045)	(146,586,888)	(76,046,128)	(60,807,076)
Finance cost		(2,090,197,638)	(1,715,120,312)	(1,121,979,516)	(1,033,684,658)
<b>Profit before income tax</b>		4,244,022,758	3,045,575,568	2,013,947,964	1,817,612,582
Income tax		(1,191,846,439)	(726,915,901)	(545,213,153)	(341,118,132)
<b>Profit for the period</b>		3,052,176,319	2,318,659,667	1,468,734,811	1,476,494,450
<b>Attributable to:</b>					
Equity holders of the parent		3,052,176,319	2,318,659,667	1,468,734,811	1,476,494,450
Earnings per share					
- Basic and diluted		7.72	5.87	3.72	3.74





# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

	Issued, subscribed and paid up capital	Reserves			Total
		Capital reserves	Revenue reserves		
		Share premium	General reserves	Unappropriated profit	
-----Rupees-----					
<b>Balance as at July 01, 2024 (audited)</b>	3,952,692,310	3,556,176,808	44,559,977	7,515,922,412	15,069,351,507
Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share	-	-	-	(1,581,076,924)	(1,581,076,924)
Total comprehensive income for the period	-	-	-	2,315,707,591	2,315,707,591
<b>Balance as at December 31, 2024 (Un-audited)</b>	3,952,692,310	3,556,176,808	44,559,977	8,250,553,079	15,803,982,174
<b>Balance as at July 01, 2025 (audited)</b>	3,952,692,310	3,556,176,808	44,559,977	9,690,715,195	17,244,144,290
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540)	(1,778,711,540)
Interim dividend for the period ended September 30, 2025 at the rate of Rs. 2 per share	-	-	-	(790,538,462)	(790,538,462)
Total comprehensive income for the period	-	-	-	3,048,918,700	3,048,918,700
<b>Balance as at December 31, 2025 (Un-audited)</b>	3,952,692,310	3,556,176,808	44,559,977	10,170,383,893	17,723,812,988





# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

	December 31, 2025 Rupees	December 31, 2024 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	4,244,022,758	3,045,575,568
<b>Adjustments for non cash and other items:</b>		
Depreciation on property, plant and equipment	335,000,070	231,748,688
Amortization on intangible assets	1,994,889	4,719,577
Impairment allowance for slow moving and obsolete stock	-	11,083,090
Allowance for expected credit loss - trade debts	5,578,910	1,030,107
Provision for gratuity	20,330,611	12,384,829
Provision for Workers' Welfare Funds (WWF)	52,282,088	42,089,656
Provision for Workers' Profit Participation Funds (WPPF)	149,307,957	29,613,026
Fair value gain on investment property	(198,000,000)	-
Rental Income	(30,840,442)	-
Loss on disposal of operating fixed assets	-	5,700,489
Finance cost	2,053,508,230	1,680,980,927
Profit on investments	(199,781,025)	(162,778,324)
	<u>2,189,381,288</u>	<u>1,856,572,065</u>
<b>Operating profit before working capital changes</b>	<b>6,433,404,046</b>	<b>4,902,147,633</b>
Effect on cash flow due to working capital changes:		
<b>(Increase) / decrease in current assets</b>		
Stock in trade	(1,413,089,632)	(2,486,660,397)
Stores and spares	(13,654,674)	1,789,450
Trade debts	(2,981,821,154)	(2,771,797,102)
Loans and advances	237,982,654	(54,748,856)
Trade deposits, prepayments and other receivable	5,453,711,848	(2,003,615,239)
Tax refunds due from the Government	1,035,341,211	-
<b>(Decrease) / increase in current liabilities</b>		
Trade payables, accrued and other liabilities	(3,480,505,863)	(3,622,349,228)
Contract liabilities	158,203,221	267,809,958
	<u>(1,003,832,389)</u>	<u>(3,354,539,270)</u>
<b>Cash generated from / (used in) from operations</b>	<b>5,429,571,657</b>	<b>(5,767,423,781)</b>
Finance cost paid	(1,748,596,059)	(1,243,947,577)
Gratuity paid	(5,782,854)	(17,069,031)
WPPF Paid	(98,000,000)	-
Income tax paid	(579,150,460)	(746,119,988)
<b>Net cash generated from / (used in) from operating activities</b>	<b>2,998,042,284</b>	<b>(7,774,560,377)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions in operating fixed assets	(57,628,261)	(199,052,863)
Additions in capital work in progress	(463,728,844)	-
Proceeds from disposal of operating fixed assets	-	71,000,000
Proceeds from disposal of investment property	26,400,102	-
Additions in intangible assets	(5,630,000)	(8,388,345)
Rental income received	31,435,380	-
Interest income received	207,069,438	327,649,697
Short term investments - net	(1,121,000,000)	(6,523,152)
<b>Net cash used in investing activities</b>	<b>(1,383,082,185)</b>	<b>184,685,337</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Lease liability repaid	(114,149,517)	(38,266,509)
Long term loans	(396,085,334)	(835,562,962)
Dividend paid	(2,340,287,601)	(1,647,295,562)
Short term borrowings - net	(246,436,829)	12,188,232,913
<b>Net cash generated (used in) / from financing activities</b>	<b>(3,096,959,281)</b>	<b>9,667,107,880</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1,481,999,182)</b>	<b>2,077,232,840</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>4,152,557,630</b>	<b>2,288,039,864</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>2,670,558,448</b>	<b>4,365,272,704</b>

