



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FORM-7
February 25th 2026

Subject: Financial Results for the 2nd Quarter / Half Year Ended December 31, 2025.

Dear Sir

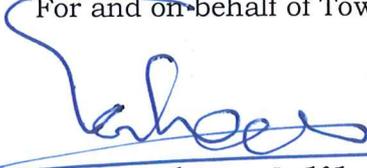
We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Wednesday February 25th 2026 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the unaudited financial statements for the 2nd Quarter/Half Year ended December 31, 2025 and recommended the following.

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The Company's unaudited financial results for the Second Quarter and half year ended December 31, 2025 is enclosed herewith as Annexures.

The Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary



C.C. The Director / HOD
Listed Companies Department, Super Vision Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad, Pakistan



TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	UNAUDITED	AUDITED
Note	31-Dec-25	30-Jun-25
	Rupees	

ASSETS

NON CURRENT ASSETS

Property, plant and equipment	5	6,013,527,022	5,987,803,782
Intangible Asset		2,105,295	2,216,100
Right of use asset		4,529,831	4,831,820
Long Term Loans And Advances		25,420,472	28,153,616
Long term deposits		30,163,335	30,163,335
		6,075,745,955	6,053,168,653

CURRENT ASSETS

Stores, spare parts and loose tools		80,644,666	58,601,444
Stock in trade	6	2,490,131,115	2,072,517,088
Trade debts	7	1,737,053,963	2,088,285,764
Loans and advances		88,750,844	82,396,912
Trade deposits and short term prepayments		54,690,509	41,339,711
Other receivables		147,771,014	218,858,181
Income tax and sales tax refundable		710,156,716	700,777,719
Short term investment		368,129,077	246,543,690
Cash and bank balances	8	710,255,371	824,933,145
		6,387,583,274	6,334,253,654

TOTAL ASSETS

12,463,329,229 12,387,422,307

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized capital

25,000,000 (June 30, 2025: 25,000,000) ordinary shares of Rs. 10 each

250,000,000 250,000,000

Issued, subscribed and paid up capital

17,000,000 (June 30, 2025: 17,000,000) ordinary shares of Rs. 10 each

170,000,000 170,000,000

Reserves

6,104,087,683 5,945,433,021

Surplus on revaluation of property, plant & equipment

2,709,723,526 2,762,524,029

TOTAL SHAREHOLDERS EQUITY

8,983,811,209 8,877,957,050

NON CURRENT LIABILITIES

Staff Retirement Benefits

197,314,142 219,288,055

Deferred Tax

156,572,737 133,137,169

Lease Liability

2,559,336 3,258,372

Long Term Loan

26,339,025 28,395,486

382,785,240 384,079,082

CURRENT LIABILITIES

Trade and other payables

2,237,252,432 2,296,506,744

Unclaimed dividend

3,964,601 3,964,601

Accrued markup

155,437 161,392

Book overdraft

69,907,469 27,697,886

Current Portion of Lease Liability

3,790,163 2,942,254

Current Portion of Long Term Loan

4,112,924 4,112,924

Short Term Borrowings

777,549,754 790,000,374

3,096,732,780 3,125,386,175

CONTINGENCIES AND COMMITMENTS

9

TOTAL EQUITY AND LIABILITIES

12,463,329,229 12,387,422,307

The annexed notes form an integral part of these condensed interim financial statements.

Mehreen Obaid Agha
Chief Executive

Sana Bilal
Director

Adnan Moosaji
Chief Financial Officer

TOWELLERS LIMITED

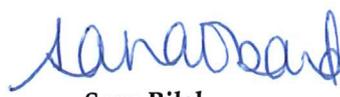
Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year ended December 31, 2025

	Half Yearly		Quarterly	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	Rupees			
Net Sales	5,747,281,729	6,877,423,813	2,978,745,495	3,242,979,422
Cost of sales	(5,042,941,822)	(6,183,957,971)	(2,680,713,392)	(3,020,537,528)
Gross profit	704,339,906	693,465,842	298,032,103	222,441,894
Distribution cost	(250,328,875)	(267,483,485)	(149,051,156)	(141,311,645)
Administrative expenses	(257,070,418)	(218,398,384)	(128,823,116)	(113,369,183)
Other operating expenses	(9,722,108)	(26,985,738)	3,837,953	(9,303,705)
Other operating income	43,572,635	94,114,034	18,965,904	27,902,490
	(473,548,766)	(418,753,573)	(255,070,416)	(236,082,043)
Profit from operations	230,791,140	274,712,269	42,961,686	(13,640,149)
Finance cost	(24,632,946)	(17,199,130)	(17,337,789)	(10,464,696)
Profit/ (loss) Before Levies And Income Tax	206,158,194	257,513,139	25,623,897	(24,104,845)
Levies	(74,980,183)	(29,140,946)	(34,969,112)	19,850,885
Profit/ (loss) Before Income Tax	131,178,011	228,372,193	(9,345,214)	(4,253,960)
Income Tax Expenses	(25,323,851)	(26,844,782)	24,701,034	27,980,398
Profit for the period	105,854,159	201,527,411	15,355,820	23,726,438
Earning per share-basic and diluted	6.23	11.85	0.90	1.40

The annexed notes form an integral part of these condensed interim financial statements.


Mehreen Obaid Agha
Chief Executive


Sana Bilal
Director


Adnan Moosaji
Chief Financial Officer

	Half year ended		Quarter ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	Rupees		Rupees	
Profit / (loss) for the period	105,854,159	201,527,411	15,355,820	23,726,438
Other comprehensive income for the period	-	-	-	-
Items that will not be reclassified to profit or loss:				
Surplus on revaluation of property plant and equipment-deferred tax	-	-	-	-
Total comprehensive Profit for the period	105,854,159	201,527,411	15,355,820	23,726,438

The annexed notes form an integral part of these condensed interim financial statements.


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Chief Executive


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Chief Financial Officer

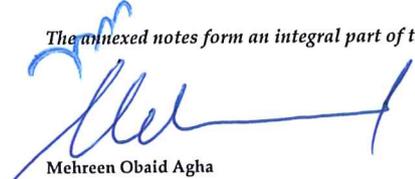
TOWELLERS LIMITED

Condensed Statement of Changes in Equity (Un-audited)

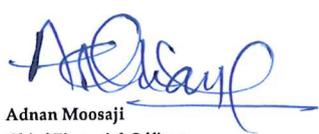
For the half year ended December 31, 2025

Particulars	Issued, subscribed and paid up capital	Reserves			Total
		Capital Reserve	Revenue	Capital Reserve	
		Share premium	Unappropriated profit	Revaluation Surplus	
Balance as at July 1, 2024 (audited)	170,000,000	63,000,000	5,626,919,726	2,879,858,480	8,739,778,206
Profit for the period			201,527,411	-	201,527,411
Other comprehensive income for the period	-	-	-	-	-
Annual dividend of PKR 8.00 per share for the year ended June 30, 2024	-	-	(136,000,000)	-	(136,000,000)
Transferred from surplus on revaluation of property, plant & equipment	-	-	56,181,707	(56,181,707)	-
Balance as at December 31, 2024 (unaudited)	170,000,000	63,000,000	5,748,628,844	2,823,676,773	8,805,305,617
Balance as at July 1, 2025(audited)	170,000,000	63,000,000	5,882,433,021	2,762,524,029	8,877,957,050
Profit for the period	-	-	105,854,159	-	105,854,159
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	52,800,503	(52,800,503)	-
Balance as at December 31, 2025(unaudited)	170,000,000	63,000,000	6,041,087,683	2,709,723,526	8,983,811,209

The annexed notes form an integral part of these condensed interim financial statements.


Mehreen Obaid Agha
Chief Executive


Sana Bilal
Director


Adnan Moosaji
Chief Financial Officer

	Half yearly ended	
	31-Dec-25	31-Dec-24
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	206,158,194	257,513,139
Adjustments for:		
Depreciation/amortization	134,806,399	142,037,482
Finance cost	24,632,946	17,199,130
(Gain) / loss on disposal of property, plant and equipment	(2,810,998)	(1,493,879)
Workers' profit participation fund & workers welfare fund	9,722,108	19,141,875
Provision for gratuity	38,587,361	34,054,519
	<u>204,937,816</u>	<u>210,939,127</u>
Profit before working capital changes	411,096,010	468,452,266
(Increase) / decrease in current assets		
Stock, stores, spare parts and loose tools	(439,657,249)	(134,821,086)
Trade debts	351,231,801	(378,298,790)
Loans and advances	(6,353,932)	107,646,659
Trade deposits and short term prepayments	(13,350,798)	5,543,844
Other receivables	71,087,167	30,391,138
	<u>(37,043,011)</u>	<u>(369,538,235)</u>
(Decrease) / increase in current liabilities		
Trade and other payables	(68,976,419)	(46,430,431)
Cash generated from operations	<u>305,076,580</u>	<u>52,483,600</u>
Finance cost paid	(24,638,901)	(16,879,161)
Taxes refund / (paid)	(86,247,463)	(292,687,640)
Long term loan paid	2,733,144	(2,276,143)
Staff retirement benefits - gratuity net	(60,561,274)	(26,948,360)
Net cash generated from/used in operating activities	<u>136,362,086</u>	<u>(286,307,704)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	2,845,000	2,180,000
Short term investment	(121,585,387)	534,985,306
Fixed capital expenditure	(160,001,975)	(525,897,595)
Net cash used in/generated from investing activities	<u>(278,742,362)</u>	<u>11,267,711</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings - net	(14,507,082)	337,943,761
Book overdraft	42,209,583	-
Dividend paid	-	(135,554,639)
Net cash generated from financing activities	<u>27,702,501</u>	<u>202,389,122</u>
Net increase / (decrease) in cash and cash equivalents	<u>(114,677,774)</u>	<u>(72,650,870)</u>
Cash and cash equivalents at the beginning of the year	824,933,145	701,752,715
Cash and cash equivalents at the end of the period	<u>710,255,371</u>	<u>629,101,845</u>

The annexed notes form an integral part of these condensed interim financial statements.


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