



J.K. Spinning Mills Limited

Ref: JKSM/T-012/2026

Dated: 25-02-2026

PUCARS/LCS

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The Half Year Ended 31.12.2025

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 25, 2026 at 11:00 am at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

- | | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement / Corporate Action | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Financial Results:

The following financial statements of the Company for the half year ended December 31, 2025, are annexed.

- Statement of Financial Position
- Statement of Profit or Loss
- Statement of Changes in Equity
- Statement of Cash Flows

The un-audited financial statements of the Company for the half year ended December 31, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.jkgroup.net

For J.K. Spinning Mills Limited



Ghulam Muhammad
Company Secretary

Copy to: **Executive Director/ HOD**

Offsite-II Department, Supervision Department,
Securities & Exchange Commission of Pakistan,
63, N.I.C, Building, Jinnah Avenue, Blue Area,
Islamabad

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Email: legal@jkgroup.net **URL:** www.jkgroup.net **NTN:** 0658695-3 **STRN:** 04-04-5202-009-82

Condensed Interim Statement of Financial Position (Un-Audited)

As At 31 December 2025

	Un-audited 31 December 2025	Audited 30 June 2025
(RUPEES IN THOUSAND)		
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
200 000 000 (30 June 2025: 200 000 000) ordinary shares of Rupees 10 each	2,000,000	2,000,000
Issued, subscribed and paid up share capital	1,023,175	1,023,175
Reserves		
Capital reserves		
Merger reserve	289,636	289,636
Premium on issue of right shares	60,904	60,904
Surplus on revaluation of freehold land	551,378	631,792
	901,918	982,332
Revenue reserve - unappropriated profit	12,857,607	12,037,708
Total reserves	13,759,525	13,020,040
TOTAL EQUITY	14,782,700	14,043,215
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	2,658,919	3,143,263
Lease liability	15,341	23,060
Deferred income tax liability	144,729	-
Deferred income - Government grant	113,333	154,569
	2,932,322	3,320,892
CURRENT LIABILITIES		
Trade and other payables	3,491,615	3,771,774
Accrued mark-up	273,441	189,512
Short term borrowings	12,047,752	9,803,222
Current portion of non-current liabilities	967,803	857,704
Taxation and levy - net	-	21,708
Unclaimed dividend	858	749
	16,781,469	14,644,669
TOTAL LIABILITIES	19,713,791	17,965,561
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	34,496,491	32,008,776

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

Condensed Interim Statement of Financial Position (Un-Audited)

As At 31 December 2025

	Un-audited 31 December 2025	Audited 30 June 2025
	(RUPEES IN THOUSAND)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	11,380,939	11,741,237
Right-of-use asset	42,554	47,282
Long term investment	-	-
Long term deposits	209,391	209,391
	<u>11,632,884</u>	<u>11,997,910</u>
CURRENT ASSETS		
Stores, spare parts and loose tools	389,397	359,154
Stock-in-trade	13,702,109	11,107,260
Trade debts	4,777,679	5,287,163
Advances	339,937	169,315
Short term deposits and prepayments	69,969	36,191
Other receivables	277,581	79,193
Sales tax refundable	2,190,272	1,763,176
Taxation and levy - net	12,560	-
Short term investments	754,391	649,302
Cash and bank balances	349,712	472,879
	<u>22,863,607</u>	<u>19,923,633</u>
Non-current assets classified as held for sale	-	87,233
	<u>22,863,607</u>	<u>20,010,866</u>
TOTAL ASSETS	<u>34,496,491</u>	<u>32,008,776</u>



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-Audited)

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Half year ended		Quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
Revenue	20,827,962	21,147,382	10,450,065	10,703,319
Cost of sales	(18,056,082)	(18,670,817)	(9,081,363)	(9,603,630)
Gross profit	2,771,880	2,476,565	1,368,702	1,099,689
Distribution cost	(670,127)	(666,025)	(374,853)	(317,390)
Administrative expenses	(283,458)	(279,792)	(125,371)	(126,493)
Other expenses	(72,409)	(51,102)	40,840	(27,693)
	(1,025,994)	(996,919)	(459,384)	(471,576)
	1,745,886	1,479,646	909,318	628,113
Other income	259,820	297,170	224,263	207,795
Profit from operations	2,005,706	1,776,816	1,133,581	835,908
Finance cost	(732,397)	(1,138,154)	(354,541)	(559,768)
Profit before levy and taxation	1,273,309	638,662	779,040	276,140
Levy	(135,331)	(161,337)	(73,627)	(3,998)
Profit before taxation	1,137,978	477,325	705,413	272,142
Taxation	(395,524)	(174,633)	(280,264)	(174,633)
Profit after Taxation	742,454	302,692	425,149	97,509
Earnings per share - basic and diluted (Rupees)	7.26	2.96	4.16	0.95

The annexed notes form an integral part of these condensed interim financial statements.



Faiz Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

Condensed Interim Statement of Comprehensive Income (Un-Audited)

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Half year ended		Quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
Profit after taxation	742,454	302,692	425,149	97,509
Other comprehensive income:				
Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-
Items that may be reclassified to profit or loss in subsequent periods	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	742,454	302,692	425,149	97,509

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Half year ended	
	31 December 2025	31 December 2024
	(RUPEES IN THOUSAND)	
Cash flows from operating activities		
Cash (used in) / generated from operations	(544,870)	823,266
Finance cost paid	(643,908)	(1,169,963)
Mark-up paid on leases liabilities	(2,404)	(4,233)
Income tax and levy paid	(420,394)	(324,536)
Net increase in long term deposits	-	(16,041)
Workers' profit participation fund paid	(61,894)	-
Net cash used in operating activities	(1,673,470)	(691,507)
Cash flows from investing activities		
Capital expenditure on property, plant and equipment	(215,066)	(213,993)
Proceeds from sale of property, plant and equipment	18,873	12,519
Proceeds from sale of investments	4,357	23,838
Investments made	(94,429)	(326,050)
Profit on saving accounts and term deposit receipts received	17,290	12,477
Net cash used in investing activities	(268,975)	(491,209)
Cash flows from financing activities		
Proceeds from long term financing	-	8,169
Repayment of long term financing	(416,619)	(450,769)
Repayment of lease liabilities	(6,487)	(5,654)
Short term borrowings - net	2,244,530	1,576,962
Dividend paid	(2,860)	-
Net cash from financing activities	1,818,564	1,128,708
Net decrease in cash and cash equivalents	(123,881)	(54,008)
Net foreign exchange difference on translating bank balances	714	(6,144)
Cash and cash equivalents at the beginning of the period	472,879	448,656
Cash and cash equivalents at the end of the period	349,712	388,504

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer