



CLOVER PAKISTAN LIMITED

February 25, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of our Company, in their meeting held at 12:00 pm on wednesday, February 25, 2026, at Corporate Office, has approved the accounts for the above mentioned period.

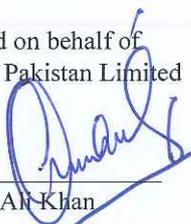
The Financial Results of the Company are enclosed herewith.

The Company's Six-months period report ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited


Owais Ali Khan
Company Secretary



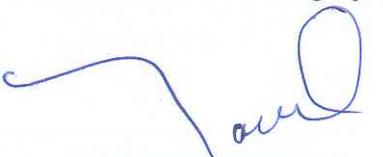
Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		<i>Un-audited</i> <i>December 31,</i> <i>2025</i>	<i>Audited</i> <i>June 30,</i> <i>2025</i>
		---- Rupees in '000' ----	
<u>ASSETS</u>			
Non-current assets			
Property and equipment	8	303,251	33,582
Long term investments	9	30	30
Deferred tax asset	10	102,814	85,911
Total non-current assets		406,095	119,523
Current assets			
Stock-in-trade	11	417,588	288,100
Trade debts	12	70,444	16,559
Loans, advances and prepayments	13	8,722	168,064
Other receivables	14	21,334	21,334
Sales tax receivable- net		86,684	-
Cash and bank balances	15	33,625	40,052
Total current assets		638,397	534,109
Total assets		1,044,492	653,632
<u>EQUITY AND LIABILITIES</u>			
Shareholders' equity			
Share capital		389,283	389,283
Reserves		245,348	142,628
Total shareholders' equity		634,631	531,911
Current liabilities			
Trade and other payables	16	355,544	63,121
Advance from customers - unsecured		167	167
Sales tax payable- net		-	7,655
Provision for taxation	17	50,214	46,842
Unclaimed dividend		3,936	3,936
Total current liabilities		409,861	121,721
Contingencies and commitments	18		
Total Equity and Liabilities		1,044,492	653,632

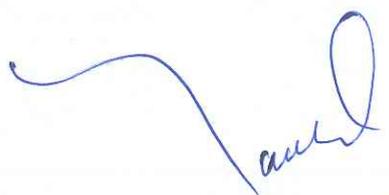
The annexed notes form an integral part of these condensed financial statements.

 <hr style="width: 80%; margin: 0 auto;"/> <p>Chief Executive Officer</p>	 <hr style="width: 80%; margin: 0 auto;"/> <p>Director</p>	 <hr style="width: 80%; margin: 0 auto;"/> <p>Chief Financial Officer</p>
		

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH AND QUARTER ENDED DECEMBER 31, 2025

	Note	Six month ended December 31,		Quarter ended December 31,	
		2025	2024	2025	2024
---- Rupees in '000' ----					
Revenue - net	19	2,679,884	2,072,715	1,288,590	1,247,273
Cost of sales	20	(2,511,648)	(1,751,633)	(1,172,817)	(1,028,379)
Gross profit		168,236	321,082	115,773	218,894
Administrative & selling expenses		(44,287)	(109,136)	(25,363)	(105,571)
Operating profit / (loss)		123,949	211,946	90,410	113,323
Other operating expenses	21	(8,573)	(13,728)	(6,254)	(13,608)
Other income		23	3	21	3
		115,399	198,221	84,177	99,718
Finance cost		(617)	(08)	(540)	(05)
Profit / (Loss) before taxation and levy		114,782	198,123	83,628	99,623
Levy	22	(28,966)	-	(11,575)	-
Profit / (Loss) before taxation		85,816	198,123	72,053	99,623
Taxation	23	16,904	(26,349)	1,650	(23,363)
Profit / (Loss) for the period		102,720	171,774	73,703	76,260
Profit / (Loss) per Shares - basis at	24	2.64	5.52	1.89	2.45

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Chief Executive Officer



Director



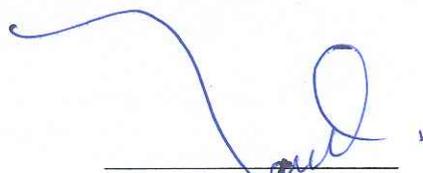
Chief Financial Officer



CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTH AND QUARTER ENDED DECEMBER 31, 2025

	<i>Six month ended</i> <i>December 31,</i>		<i>Quarter ended</i> <i>December 31,</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>---- Rupees in '000' ----</i>			
Profit / (Loss) for the period	102,720	171,774	73,703	76,260
Other comprehensive income:				
Items that may be reclassified to the statement of profit or loss in subsequent periods	-	-	-	-
Items that will not be reclassified to the periods	-	-	-	-
Total other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the year	102,720	171,774	73,703	76,260

The annexed notes form an integral part of these condensed financial statements.



 Chief Executive Officer



 Director



 Chief Financial Officer



CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Issued, subscribed and paid- up share capital	Reserves			Total reserves	Total shareholders' equity
		Capital Reserve	Revenue reserve			
			Share premium	General Reserve		
----- Rupees in '000' -----						
Balance as at July 01, 2024 (Audited)	311,431	388,169	64,600	(485,687)	(32,918)	278,513
Profit for the year	-	-	-	171,774	171,774	171,774
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	171,774	171,774	171,774
Balance as at December 31, 2024	<u>311,431</u>	<u>388,169</u>	<u>64,600</u>	<u>(313,913)</u>	<u>138,856</u>	<u>450,287</u>
Balance as at July 01, 2025 (Audited)	389,283	388,169	64,600	(310,141)	142,628	531,911
Profit for the year	-	-	-	102,720	102,720	102,720
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	102,720	102,720	102,720
Balance as at December 31, 2025	<u>389,283</u>	<u>388,169</u>	<u>64,600</u>	<u>(207,421)</u>	<u>245,348</u>	<u>634,631</u>

The annexed notes form an integral part of these condensed financial statements.



Chief Executive Officer



Director



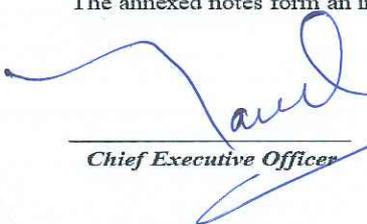
Chief Financial Officer



CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Note	Six Months Period Ended	
		December 31, 2025	2024
----- Rupees in '000' -----			
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (Loss) before taxation and levy		114,782	198,123
Adjustments for non cash items:			
Depreciation		9,183	1,458
Amortization		-	-
Finance cost		617	98
Workers' profit participation fund		5,739	9,191
Workers' welfare fund		2,181	3,493
Cash generated / (used) before working capital changes		132,502	212,363
Changes in working capital			
(Increase) / decrease in current assets			
Stock in trade		(129,488)	8,339
Trade debts		(53,885)	4,754
Loan, advances & Prepayments		159,342	(219,941)
Sales tax receivable- net		(86,684)	-
Trade deposits and short term prepayments		-	-
		(110,715)	(206,848)
Increase/(decrease) in current liabilities			
Trade and other payables		284,504	1,024
Advance from customers - unsecured		-	-
Sales tax payable- net		(7,655)	(776)
		276,849	298
Cash generated from operations		298,636	5,813
Finance cost paid		(617)	(98)
Income tax paid		(25,594)	(4)
		(26,211)	(102)
Net cash generated from operating activities		272,425	5,711
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property and equipment		(278,852)	-
Addition in long term investment		-	(3)
Decreases in Long term deposit		-	-
Net cash used in investing activities		(278,852)	(3)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in cash and cash equivalents		(6,427)	5,708
Cash and cash equivalents at the beginning of the period		40,052	1,325
Cash and cash equivalents at the end of the period	15	33,625	7,033

The annexed notes form an integral part of these condensed financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer

