

## **FAUJI CEMENT COMPANY LIMITED**

**Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan**

Fax No : 051-9280416  
E-mail : [secretaryoffice@fccl.com.pk](mailto:secretaryoffice@fccl.com.pk)  
Website : <http://www.fccl.com.pk/eng>  
Case No : SECY/FCCL/2037/39

Tel : 051-9280075  
Exchange : 051-9280081-83  
5763321-24  
Date : 25 Feb 2026

To: **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Subject: **Financial Results for Six Months Ended on 31<sup>st</sup> December 2025**

Dear Sir,

1. Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at FCCL Head Office, Block-III, 68 Tipu Road, Chaklala, Rawalpindi today i.e 25<sup>th</sup> February 2026, has recommended the following: -

- a. **Cash Dividend** : Nil
- b. **Bonus Shares** : Nil
- c. **Right Shares** : Nil

2. The Financial Results of the Company for 1<sup>st</sup> half of FY 26 are attached at Annexure 'A' while key highlights of the half year are given as below: -

- a. Company's dispatches in 1<sup>st</sup> half FY 26 were 2.98 million tons as compared to 2.81 million tons in same period last year (SPLY) ; an increase of 6% (YoY).
- b. During 1<sup>st</sup> half of FY 26, Company earned net revenue of Rs 47,353 million as compared to Rs 47,844 million in SPLY.
- c. Gross Profit margin remained 33% as compared to 35% in SPLY. Despite increase in local coal prices due to closure of Afghan border, Company managed to keep costs under control (2% increase over SPLY) by enhancing own power generation, using multiple type of alternative fuels, meeting almost 100%



packing bags requirement through self-production and optimizing fixed cost.

- d. The Company earned a PAT of Rs 7,317 million as compared to Rs 7,267 million in SPLY, an increase of 1% (YoY) with net profit ratio of 15%.

3. Condensed Interim Un-Audited Financial Statements of the Company for the period ended 31<sup>st</sup> December 2025 will be transmitted within the specified period through PUCARS separately.

4. You may inform the members of the Exchange accordingly, please.

With regards,



Your sincerely,

**Brig Kashif Naveed Abbasi, SI (M), Retd**  
Company Secretary

- Copy to:**
- **Manager**  
Companies & Securities Compliance  
Pakistan Stock Exchange Limited  
Pakistan Exchange Building,  
Stock Exchange Road, Karachi
  - **Executive Director**  
Company Law Division  
Corporatization and Compliance Department  
Securities and Exchange Commission of Pakistan (SECP),  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
  - **Chief Compliance & Risk Officer**  
Central Depository Company of Pakistan Limited, CDC House 99-B,  
Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi
  - **Share Registrar & Corporate Consultant**  
M/s Corplink (Pvt Limited)  
Wings Arcade, 1-K, Commercial, Model Town, Lahore

FAUJI CEMENT COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2025

	Note	Un-audited December 31, 2025 Rupees'000	Audited June 30, 2025 Rupees'000		Note	Un-audited December 31, 2025 Rupees'000	Audited June 30, 2025 Rupees'000
<b>EQUITY &amp; LIABILITIES</b>				<b>ASSETS</b>			
<b>EQUITY AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Share capital	4	24,528,476	24,528,476	Property, plant and equipment	9	108,673,578	109,579,089
Capital reserve-Premium on issue of shares		15,253,134	15,253,134	Right of use assets	10	190,795	126,445
Revenue reserve-Accumulated profits		48,741,068	44,490,598	Intangibles assets and goodwill		10,427,596	10,533,667
		88,522,678	84,272,208	Long term deposits		133,425	133,425
<b>NON-CURRENT LIABILITIES</b>						119,425,394	120,372,626
Long term loans - secured	5	22,759,877	24,208,633	<b>CURRENT ASSETS</b>			
Employee benefits		314,743	283,590	Stores, spares and loose tools		9,035,651	10,377,008
Lease liabilities		128,302	101,211	Stock in trade		7,038,476	9,337,617
Deferred government grant		1,414,584	1,647,630	Trade debts		8,304,232	6,911,322
Deferred tax liabilities - net	6	20,066,574	19,694,422	Advances		577,186	305,685
		44,684,080	45,935,486	Sales tax refundable-net		-	526,868
<b>CURRENT LIABILITIES</b>				Trade deposits and short term prepayments		168,986	57,182
Loan from Parent - unsecured		7,573,193	7,572,186	Advance tax - net		35,582	1,032,953
Trade and other payables		5,978,117	3,934,508	Other receivables		33,020	48,492
Accrued liabilities		10,465,610	9,076,142	Short term investments	11	24,733,185	9,210,100
Security deposits payable		583,756	570,602	Cash and bank balances	12	1,124,537	2,665,338
Contract liabilities		1,292,672	588,076			51,050,855	40,472,565
Unclaimed dividend		46,561	41,182				
Short term running finance - secured	7	4,578,288	2,192,462				
Current portion of lease liabilities		81,630	43,099				
Current portion of long term loans	5	6,184,703	6,104,065				
Current portion of deferred government grant		484,961	515,175				
		37,269,491	30,637,497				
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>170,476,249</b>	<b>160,845,191</b>	<b>TOTAL ASSETS</b>		<b>170,476,249</b>	<b>160,845,191</b>
<b>CONTINGENCIES AND COMMITMENTS</b>							
	8						

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Brig Kashif Nazeed Abbasi (Retd)  
Company Secretary  
Fauji Cement Company Limited

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

	Note	Three month period ended		Six month period ended	
		December 31,	December 31,	December 31,	December 31,
		2025	2024	2025	2024
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Revenue - net	13	23,935,672	24,887,957	47,353,484	47,844,363
Cost of sales	14	(15,586,147)	(15,986,688)	(31,625,460)	(31,059,263)
<b>Gross profit</b>		<b>8,349,525</b>	<b>8,901,269</b>	<b>15,728,024</b>	<b>16,785,100</b>
Other income		189,814	213,069	365,594	386,959
Selling and distribution expenses	15	(876,142)	(709,310)	(1,601,241)	(1,402,612)
Administrative expenses		(513,576)	(434,907)	(1,013,348)	(848,578)
Other expenses		(435,860)	(449,348)	(803,982)	(811,953)
<b>Operating profit</b>		<b>6,713,761</b>	<b>7,520,773</b>	<b>12,675,047</b>	<b>14,108,916</b>
Finance cost		(1,073,491)	(1,328,796)	(2,209,130)	(3,004,293)
Finance income		580,692	275,552	1,047,879	595,747
<b>Net finance cost</b>		<b>(492,799)</b>	<b>(1,053,244)</b>	<b>(1,161,251)</b>	<b>(2,408,546)</b>
<b>Profit before taxation</b>		<b>6,220,962</b>	<b>6,467,529</b>	<b>11,513,796</b>	<b>11,700,370</b>
Income tax expense		(2,190,870)	(2,447,113)	(4,197,267)	(4,433,228)
<b>Profit for the period</b>		<b>4,030,092</b>	<b>4,020,416</b>	<b>7,316,529</b>	<b>7,267,142</b>
Earnings per share - basic & diluted (Rupees)		1.64	1.64	2.98	2.96

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE OFFICER

DIRECTOR

*Signature*

CHIEF FINANCIAL OFFICER



Brig Kashif Naveed Abbasi (Retd)  
 Company Secretary  
 Fauji Cement Company Limited

*Signature*

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

	Note	December 31, 2025 Rupees'000	December 31, 2024 Rupees'000
<b>Cash flows from operating activities</b>			
Profit before tax		11,513,796	11,700,370
<b>Adjustments for:</b>			
Depreciation - property, plant and equipment	9.1	2,430,759	2,342,629
Depreciation on right of use asset		29,662	15,752
Gain on disposal of right of use asset		(11,336)	-
Amortization of intangibles assets		106,071	106,071
Amortization of deferred grant		(105,831)	(303,348)
Provision for employee benefits		121,536	78,127
Workers' Profit Participation Fund including interest		617,691	629,639
Workers' Welfare Fund		186,326	185,482
Finance cost (excluding interest on WPPF)		2,194,526	2,985,115
Exchange loss		37	2,964
Gain on disposal of property, plant and equipment		(5,317)	(68,385)
Finance income		(1,047,879)	(595,747)
		4,516,245	5,378,299
Operating cash flows before working capital changes		16,030,041	17,078,669
<b>Changes in</b>			
Stores, spares and loose tools		1,341,357	(2,019,572)
Stock in trade		2,299,141	(66,562)
Trade debts		(1,392,910)	(1,290,058)
Advances		(271,501)	(289,935)
Trade deposits and short term prepayments		(111,804)	(135,665)
Other receivables		100,972	117,486
Sales tax refundable-net		526,868	(34,085)
Trade and other payables		1,752,463	(1,270,875)
Accrued liabilities		1,389,468	2,278,225
Short term running finance - secured		(149,000)	(186,000)
Security deposits payable		13,154	38,219
Contract liabilities		704,596	179,172
		6,202,804	(2,679,650)
Cash generated from operations		22,232,845	14,399,019
Employee benefits paid		(139,912)	(124,715)
Payment to Workers' Profit Participation Fund		(139,870)	(152,927)
Payment to Workers' Welfare Fund		(323,508)	(11,670)
Taxes paid		(2,827,745)	(2,042,275)
Net cash generated from operating activities		18,801,810	12,067,432

*S. J. J. J.*



*Brig Kashif Naveed Abbas (Retd)*  
 Company Secretary  
 Fauji Cement Company Limited

	December 31, 2025	December 31, 2024
	Rupees'000	Rupees'000

**Cash flows from investing activities**

Additions in property, plant and equipment	(1,531,461)	(2,269,446)
Short term investments - net	(15,523,085)	(3,821,403)
Proceeds from disposal of property, plant and equipment	11,529	102,671
Interest received on bank deposits	1,047,073	595,747
<b>Net cash used in investing activities</b>	<b>(15,995,944)</b>	<b>(5,392,431)</b>

**Cash flows from financing activities**

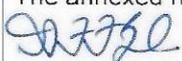
Repayment of long term loans	(1,614,496)	(2,921,557)
Lease payment	(29,725)	(35,056)
Dividend paid on ordinary shares	(3,060,680)	(2,426,733)
Finance cost paid	(2,091,092)	(3,035,636)
<b>Net cash used in generated from financing activities</b>	<b>(6,795,993)</b>	<b>(8,418,983)</b>

<b>Net decrease in cash and cash equivalents</b>	<b>(3,990,127)</b>	<b>(1,743,982)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>2,311,376</b>	<b>1,396,550</b>
<b>Cash and cash equivalents at end of the period</b>	<b>(1,678,751)</b>	<b>(347,432)</b>

Cash and cash equivalents comprise of the following:

Cash and bank balances	1,124,537	3,098,104
Short term running finance - secured	(2,803,288)	(3,360,036)
Less: Bank balance under lien	-	(85,500)
	<b>(1,678,751)</b>	<b>(347,432)</b>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.




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CHIEF EXECUTIVE OFFICER

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DIRECTOR



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CHIEF FINANCIAL OFFICER




Brig Kashif Naveed Abbasi (Retd)  
Company Secretary  
Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Share capital	Capital reserve	Revenue reserve	Total
	Ordinary shares	Premium on issue of shares	Accumulated profits	
	-----Rupees'000-----			
Balance at July 1, 2024	24,528,476	15,253,134	33,617,243	73,398,853
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	7,267,142	7,267,142
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	7,267,142	7,267,142
<b>Transactions with owners of the Company</b>				
<b>Distributions</b>				
Final dividend 2024 @ Rs 1.00 per share	-	-	(2,452,847)	(2,452,847)
<b>Balance at December 31, 2024</b>	<u>24,528,476</u>	<u>15,253,134</u>	<u>38,431,538</u>	<u>78,213,148</u>
Balance at July 1, 2025	24,528,476	15,253,134	44,490,598	84,272,208
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	7,316,529	7,316,529
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	7,316,529	7,316,529
<b>Transactions with owners of the Company</b>				
<b>Distributions</b>				
Final dividend 2025 @ Rs 1.25 per share	-	-	(3,066,059)	(3,066,059)
<b>Balance at December 31, 2025</b>	<u>24,528,476</u>	<u>15,253,134</u>	<u>48,741,068</u>	<u>88,522,678</u>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



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CHIEF EXECUTIVE OFFICER

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DIRECTOR

Brig Kashif Naveed Abbasi (Retd)  
Company Secretary  
Fauji Cement Company Limited

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CHIEF FINANCIAL OFFICER