

REF: BUXL-PSX/02/2026

PUCARS/Form -3
February 25, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Dear Sir/Madam,

It is to inform you that the Board of Directors of **Buxly Paints Limited** ("The Company") in their meeting held on February 25, 2026 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

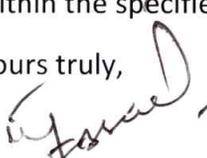
(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENSITIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the half year ended December 31, 2025 herewith as "Annexures-A1 to A4" along with the following additional statements:

1. Statement of Financial position
2. Statement of Change in Equity
3. Statement of Cash Flows

Furthermore, The Company's quarterly Report for the half year ended December 31, 2025 will be transmitted through PUCARS separately and will also be made available on Company's website within the specified time.

Yours truly,


Hassnat Basit Baig
Company Secretary

CC:
The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

CERTIFIED TRUE COPY
Buxly Paints Limited
Company Secretary

BUXLY PAINTS LIMITED

Karachi : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel: (92-21) 32577702, 32578255 Fax: (92-21) 32560468

Lahore : The Annexe, 36-Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017, Fax: 042-35151549, E-mail: info@buxly.com

Islamabad : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph: 051-4440803 Fax: 051-440803 E-mail: buxlyrwp@buxly.com

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Note	For the half year ended		For the quarter ended		
	31 December 2025	31 December 2024	31 December 2025	31 December 2024	
------(Rupees in '000')-----					
Sales - net	17	284,204	307,439	150,596	158,598
Cost of sales	18	(231,895)	(248,939)	(126,370)	(125,848)
Gross profit		52,309	58,500	24,226	32,750
Operating expenses					
Distribution and selling expenses	19	(32,968)	(28,171)	(17,264)	(16,845)
Administrative expenses	20	(31,939)	(21,336)	(19,027)	(12,737)
		(64,907)	(49,507)	(36,291)	(29,582)
Operating (loss)/ profit		(12,598)	8,993	(12,065)	3,168
Other income		4,644	1,815	2,841	912
		(7,954)	10,808	(9,224)	4,080
Finance cost		(1,041)	(4,596)	(43)	(2,071)
Other expenses	21	-	(429)	-	(139)
		(1,041)	(5,025)	(43)	(2,210)
(Loss)/ profit before levies and income tax		(8,995)	5,783	(9,267)	1,870
Levies	22	(3,553)	(2,036)	(1,883)	(1,262)
(Loss)/ profit before income tax		(12,548)	3,747	(11,150)	608
Taxation - Income tax	23	-	(1,807)	-	(721)
(Loss)/ profit for the period		(12,548)	1,940	(11,150)	(113)
Other comprehensive income - net of income tax					
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss)/ income for the period		(12,548)	1,940	(11,150)	(113)
(Loss)/ earnings per share - basic and diluted (Rupees)		(8.71)	1.35	(7.74)	(0.08)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

(Signature)
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Buxly Paints Limited
 Company Secretary

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 DECEMBER 2025

	Note	Unaudited	Audited
		31 December 2025	30 June 2025
----- (Rupees in '000') -----			
PROPERTY AND ASSETS			
Non-current assets			
Property and equipment	5	171,105	171,260
Investment properties	6	3,320	3,390
Long term loans and advances		11,140	8,273
Long term receivable		14,400	13,500
Long term security deposits		141	361
Deferred taxation	7	-	-
		200,106	196,784
Current assets			
Stock-in-trade	8	88,408	82,201
Trade debts	9	296,760	273,672
Advances and deposits	10	3,728	3,239
Prepayments and other receivables		544	2,454
Term deposit receipts		4,790	150
Markup receivable		130	20
Current portion of long term loans and advances		714	865
Income tax recoverable/ adjustable		26,148	19,813
Cash and bank balances	11	29,461	47,175
		450,683	429,589
Total property and assets		650,789	626,373
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		14,400	14,400
Capital reserve			
Surplus on revaluation of property and equipment	12	168,934	168,934
Revenue reserves			
General reserve		5,993	5,993
Accumulated loss		(18,549)	(6,001)
		170,778	183,326
Non-current liabilities			
Lease liabilities	13	-	-
Current liabilities			
Markup accrued		-	1,517
Current portion of lease liabilities	13	271	526
Unpaid dividend		217	217
Unclaimed dividend		102	102
Short term borrowings - secured	14	-	83,895
Trade and other payables	15	479,421	356,790
		480,011	443,047
Contingencies and commitments	16	-	-
Total equity and liabilities		650,789	626,373

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

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Buxly Paints Limited
 Company Secretary

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Share capital	Capital reserve	Revenue reserves		Total
		Surplus on revaluation of property and equipment	General reserve	Accumulated loss	
----- (Rupees in '000) -----					
Balance as at 01 July 2024 (audited)	14,400	168,934	5,993	(1,942)	187,385
Total comprehensive income / (loss) for the period:					
Profit for the period	-	-	-	1,940	1,940
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	1,940	1,940
Balance as at 31 December 2024	14,400	168,934	5,993	(2)	189,325
Total comprehensive income / (loss) for the period:					
Loss for the period	-	-	-	(5,999)	(5,999)
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	(5,999)	(5,999)
Balance as at 30 June 2025 (audited)	14,400	168,934	5,993	(6,001)	183,326
Total comprehensive income / (loss) for the period:					
Loss for the period	-	-	-	(12,548)	(12,548)
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	(12,548)	(12,548)
Balance as at 31 December 2025	14,400	168,934	5,993	(18,549)	170,778

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

As per
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Buxly Paints Limited
 Company Secretary

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Note	31 December 2025	31 December 2024	
------(Rupees in '000')-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/ profit before levies and income tax	(8,995)	5,783	
Adjustments for:			
Depreciation	225	218	
Impairment allowance for expected credit loss (ECL)	2,651	800	
Provision for Workers' Welfare Fund (WWF)	-	311	
Provision for Workers' Profit Participation Fund (WPPF)	-	118	
Markup on term deposit receipt	(138)	(9)	
Finance cost	1,041	4,596	
Rental income	(900)	(900)	
	<u>2,879</u>	<u>5,134</u>	
Operating cash flows before working capital changes	(6,116)	10,917	
(Increase)/ decrease in current assets:			
Stock-in-trade	(6,207)	(3,538)	
Trade debts	(25,739)	(45,683)	
Advances and deposits	(489)	278	
Prepayments and other receivables	1,910	162	
	<u>(30,525)</u>	<u>(48,781)</u>	
Increase in current liabilities:			
Trade and other payables	72,384	74,924	
Cash generated from operations	35,743	37,060	
Finance cost paid	(2,558)	(7,495)	
Levies and income tax paid	(9,888)	(6,008)	
	<u>(12,446)</u>	<u>(13,503)</u>	
Net cash generated from operating activities	23,297	23,557	
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment	-	(51)	
Long term deposits - net	220	-	
Investment in term deposit receipts	(4,640)	-	
Markup received on term deposit receipts	28	21	
Long term loans and advances - net	(2,716)	1,115	
Net cash (used in)/ generated from investing activities	(7,108)	1,085	
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease liabilities repaid	(255)	(300)	
Net cash used in financing activities	(255)	(300)	
Net increase in cash and cash equivalents during the period	15,934	24,342	
Cash and cash equivalents at the beginning of the period	(36,720)	(38,587)	
Cash and cash equivalents at the end of the period	(20,786)	(14,245)	
Cash and cash equivalents comprise of the following:			
Cash and bank balances	11	29,461	45,187
Short term borrowings (Running finance)	14	-	(59,432)
Temporarily booked overdraft	15	(50,247)	-
		<u>(20,786)</u>	<u>(14,245)</u>

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

(Signature)
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