

Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

FORM-7
25-02-2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR AND SECOND QUARTER ENDED DECEMBER 31, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on Wednesday, 25th February 2026 at 12:30 P.M., at the Registered Office of the Company, Tricon Corporate Centre, Office No. 702, 7th Floor, Main Jail Road, Gulberg-II, Lahore, recommended the following:

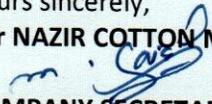
- (i) **CASH DIVIDEND**
NIL **AND/OR**
- (ii) **BONUS SHARES**
NIL **AND/OR**
- (iii) **RIGHT SHARES**
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The Company's half-yearly report will be transmitted through PUCARS in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours sincerely,
For NAZIR COTTON MILLS LIMITED


COMPANY SECRETARY

CC: - The Executive Director / HOD
Offsite-II Department
Supervision Division,
Securities and Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

HEAD OFFICE:

Tricon Corporate Center, Office No. 702,
7th Floor, 73-E, Main Jail Road, Gulberg II
Lahore - Pakistan (54660)

Telephones:

Phone : +92 - 42 - 35775501-02
: +92 - 42 - 36407302-03
Email : corporate@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwala
Sheikhupura - Pakistan
Phone: +92 - 56 - 3544054

NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	Un-Audited 31/Dec/2025 Rupees	Audited 30/Jun/2025 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	5	230,000,000	230,000,000
Capital reserve			
Surplus on revaluation of property, plant and equipment		278,624,427	278,624,427
-(Deficit) / surplus on remeasurement of available for sale investments		(479,125)	(479,125)
-Capital reserve		434,000	434,000
Revenue reserve			
Accumulated loss		(422,543,976)	(417,042,978)
Revenue reserve - general		45,829,500	45,829,500
		<u>131,864,826</u>	<u>137,365,824</u>
Non-current liabilities			
Deferred liabilities		12,866,389	12,866,389
Current liabilities			
Trade and other payables		8,322,763	3,838,674
Income tax liability		-	1,362,747
Accrued mark-up		3,432,431	2,852,907
Short term borrowings	6	131,144,774	131,144,774
		142,899,968	139,199,102
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		<u>287,631,183</u>	<u>289,431,315</u>
ASSETS			
Non-current assets			
Property, plant and equipment	8	238,310,400	238,310,400
Biological assets		2,401,571	2,416,285
		240,711,971	240,726,685
Current assets			
Trade debts		60,000	79,730
Deposits, prepayments and other receivables		949,215	3,157,512
Cash and bank balances		728,797	286,188
		1,738,012	3,523,430
Non-current asset classified as held for sale		45,181,200	45,181,200
		<u>287,631,183</u>	<u>289,431,315</u>

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer

NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2025

Note	Half year ended		Quarter ended	
	31/Dec/2025	31/Dec/2024	31/Dec/2025	31/Dec/2024
	Rupees		Rupees	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Other Income				
-Gain on disposal of plant and machinery	-	16,691,535	-	16,691,535
Gain on settlement of loan from banks	-	45,319,059	-	45,319,059
-Gain on sale of milk	444,200	59,740	190,220	59,740
Profit on bank deposits	1,552	-	574	-
Gain on sale of biological assets	50,286	-	-	-
-Other income	80,000	931,977	30,000	644,179
	576,038	63,002,311	220,794	62,714,513
Administrative and general expenses	(5,494,032)	(10,784,646)	(3,145,917)	(5,014,893)
Other expenses	-	(17,435,443)	-	(17,435,443)
Finance cost	(583,004)	(1,966,475)	(295,792)	(1,966,475)
(Loss) / profit before taxation and levies	(5,500,998)	32,815,747	(3,220,915)	38,297,702
Levies	-	(5,578,677)	-	(5,578,677)
(Loss) / profit before income tax	(5,500,998)	27,237,070	(3,220,915)	32,719,025
Deferred taxation	-	2,276,433	-	-
(Loss) / profit after income tax	(5,500,998)	29,513,503	(3,220,915)	32,719,025
Other comprehensive income	-	-	-	-
Total comprehensive (Loss) / income	(5,500,998)	29,513,503	(3,220,915)	32,719,025
(Loss) / earnings per share - basic and diluted	(0.24)	1.28	(0.14)	1.42

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.

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Chief Executive Officer

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Director

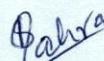
Muzgal
Chief Financial Officer

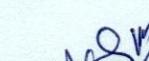
NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2025

	----- Six months ended -----	
	31/Dec/2025 Rupees	31/Dec/2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(5,500,998)	32,815,747
Adjustments for non-cash charges / items:		
Depreciation of property, plant and equipment	-	4,134,779
Settlement of loan	-	(45,319,059)
Provision for stores, spares and loose tools	-	750,688
Impairment of investment	-	3,838,000
Impairment of fixed assets	-	428,453
Balances written off	-	12,418,302
Gain on sale of fixed assets	-	(16,691,535)
Loss / (Gain) on sale of biological assets	(50,286)	90,000
Finance cost	583,004	1,966,475
	532,718	(38,383,897)
(Loss) / profit before working capital changes	(4,968,280)	(5,568,150)
Working capital changes		
Decrease / (Increase) in current assets	865,280	7,419
Increase / (decrease) in trade and other payables	4,484,089	6,031,834
	5,349,369	6,039,253
Cash generated from operations	381,089	471,103
Income tax paid	-	-
Finance cost paid	(3,480)	-
Net cash generated from operating activities	377,609	471,103
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of biological assets	-	(492,000)
Proceeds from disposal of fixed assets	-	13,898,305
Proceeds from disposal of biological assets	65,000	375,000
Net cash in flow from investing activities	65,000	13,781,305
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short term borrowings	-	(39,403,152)
Proceeds of short term borrowings	-	48,000,000
Net cash in flow from financing activities	-	8,596,848
Net increase in cash and cash equivalents	442,609	22,849,256
Cash and cash equivalents at beginning of period	286,188	10,375,414
Cash and cash equivalents at end of period	728,797	33,224,670

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer