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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2026
February 25, 2026

The General Manager ✓
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended December 31, 2025

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Wednesday February 18, 2026 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2025.

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows for the period ended December 31, 2025 are enclosed.

The 2nd quarter report of the company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.jsw.com.pk.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary

JUBILEE SPINNING & WEAVING MILLS LTD

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at December 31, 2025

		Unaudited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	164,796,544	167,808,850
Investment property		991,644,435	991,644,435
Long term investments	5	4,714,238	2,916,016
Long term loans		2,694,028	2,385,528
Long term deposits		14,719,354	11,890,062
		<u>1,178,568,599</u>	<u>1,176,644,891</u>
CURRENT ASSETS			
Trade debts	6	32,437,676	31,787,240
Loans and advances		22,847,576	22,971,076
Other receivables		81,230,426	82,040,711
Advance income tax and refundable		23,329,154	27,303,816
Cash and bank balances		3,779,997	4,123,876
		<u>163,624,829</u>	<u>168,226,719</u>
TOTAL ASSETS		<u><u>1,342,193,428</u></u>	<u><u>1,344,871,610</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 34,000,000 (30 June 2025: 34,000,000) ordinary shares of Rupees 10 each		<u>340,000,000</u>	340,000,000
Issued, subscribed and paid up share capital 32,491,205 (30 June 2025: 32,491,205) ordinary shares of Rupees 10 each		<u>324,912,050</u>	324,912,050
Revenue reserves			
General		51,012,000	51,012,000
Accumulated losses		83,113,641	84,352,364
Capital reserves			
Fair value reserve on 'fair value through other comprehensive income' investments		4,077,714	2,279,492
Revaluation surplus on property, plant and equipment		694,624,271	694,624,271
Total equity		<u>1,157,739,676</u>	<u>1,157,180,177</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred tax liability		10,654,708	11,516,663
Employees' retirement benefits		1,698,101	1,655,824
		<u>12,352,809</u>	<u>13,172,487</u>
CURRENT LIABILITIES			
Trade and other payables		86,730,713	89,148,716
Current portion of long term financing		2,525,212	2,525,212
Short term financing		72,338,596	72,338,596
Provisions		9,928,940	9,928,940
Unclaimed dividend		577,482	577,482
		<u>172,100,943</u>	<u>174,518,946</u>
TOTAL LIABILITIES		<u>184,453,752</u>	<u>187,691,433</u>
CONTINGENCIES AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		<u><u>1,342,193,428</u></u>	<u><u>1,344,871,610</u></u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
For the six months period ended December 31, 2025

	Note	For the six months period ended		For the three months period ended	
		31 December 2025 (Un-audited) ----- (Rupees) -----	31 December 2024 (Un-Audited) ----- (Rupees) -----	31 December 2025 (Un-audited) ----- (Rupees) -----	31 December 2024 (Un-Audited) ----- (Rupees) -----
Revenue	8	6,530,834	7,902,671	3,263,447	4,395,867
Cost of revenue	9	(4,410,113)	(4,521,234)	(2,191,282)	(2,516,145)
Gross profit		2,120,721	3,381,437	1,072,165	1,879,722
Administrative and general expenses		(37,883,987)	(34,707,401)	(17,629,977)	(15,940,546)
		(35,763,266)	(31,325,964)	(16,557,812)	(14,060,824)
Other income		41,619,456	41,764,559	20,833,998	22,458,232
Profit from operations		5,856,190	10,438,595	4,276,186	8,397,408
Finance cost		(22,645)	(26,509)	(20,655)	(30,420)
Profit before levy and income tax		5,833,545	10,412,086	4,255,531	8,366,988
Levy		-	(1,556,093)	-	(778,047)
Profit before income tax		5,833,545	8,855,993	4,255,531	7,588,941
Taxation		(7,072,268)	242,457	(2,665,945)	(187,922)
(Loss) / profit after taxation		(1,238,723)	9,098,450	1,589,586	7,401,019
Earnings per share	10	(0.04)	0.28	0.05	0.23

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the six months period ended December 31, 2025

	CAPITAL						REVENUE		Total	TOTAL EQUITY
	Issued, subscribed and paid-up share capital	Fair value reserve on 'Fair value through other comprehensive income' investments	Surplus on revaluation of property, plant and equipment	Sub Total	General reserve	Accumulated losses	Sub Total	Total		
Balance as at 30 June 2024-Audited	324,912,050	4,360,137	680,258,339	684,618,476	51,012,000	(59,981,516)	(8,969,516)	675,648,960	1,000,561,010	
(Loss) for the period	-	-	-	-	-	9,098,450	9,098,450	9,098,450	9,098,450	
Other comprehensive loss for the period	-	(206,819)	-	(206,819)	-	-	-	(206,819)	(206,819)	
Transfer of fair value reserve of equity instruments designated at FVTOCI	-	(3,213,963)	-	(3,213,963)	-	3,213,963	3,213,963	-	-	
Total comprehensive income for the period	-	(3,420,782)	-	(3,420,782)	-	12,312,413	12,312,413	8,891,631	8,891,631	
Balance as at 31 December 2024-Unaudited	324,912,050	939,355	680,258,339	681,197,694	51,012,000	(47,669,103)	3,342,897	684,540,591	1,009,452,641	
Profit for the period	-	-	-	-	-	128,524,308	128,524,308	128,524,308	128,524,308	
Other comprehensive loss for the period	-	4,614,487	-	4,614,487	-	222,809	222,809	4,837,296	4,837,296	
Transfer of fair value reserve of equity instruments designated at FVTOCI	-	(3,274,350)	14,365,932	11,091,582	-	3,274,350	3,274,350	14,365,932	14,365,932	
Total comprehensive income for the period	-	1,340,137	14,365,932	15,706,069	-	132,021,467	132,021,467	147,727,536	147,727,536	
Balance as at 30 June 2025-Audited	324,912,050	2,279,492	694,624,271	696,903,763	51,012,000	84,352,364	135,364,364	832,268,127	1,157,180,177	
(Loss) for the period	-	-	-	-	-	(1,238,723)	(1,238,723)	(1,238,723)	(1,238,723)	
Other comprehensive income for the period	-	1,798,222	-	1,798,222	-	-	-	1,798,222	1,798,222	
Transfer of fair value reserve of equity instruments designated at FVTOCI	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	1,798,222	-	1,798,222	-	(1,238,723)	(1,238,723)	559,499	559,499	
Balance as at 31 December 2025-Unaudited	324,912,050	4,077,714	694,624,271	698,701,985	51,012,000	83,113,641	134,125,641	832,827,626	1,157,739,676	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
For the six months period ended December 31, 2025

	Note	For the six months period ended	
		31 December 2025 (Un-audited) Rupees	31 December 2024 (Un-Audited) Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levy and income tax		5,833,545	10,412,086
Adjustments for non-cash charges and other items:			
Depreciation	4	3,012,306	3,352,116
Provision for gratuity		42,277	36,508
Gain on disposal of equity investment		-	(3,274,350)
Rental income		(40,936,682)	(37,656,157)
Finance cost		22,645	26,509
		<u>(37,859,454)</u>	<u>(37,515,374)</u>
Net cash used in operating activities before working capital changes		(32,025,909)	(27,103,288)
Working capital changes			
(Increase) / decrease in current assets			
Trade debts	6	(650,436)	(1,657,262)
Loans and advances		123,500	-
Other receivables		810,285	(656,886)
		<u>283,349</u>	<u>(2,314,148)</u>
Decrease in current liabilities			
Trade and other payables		(1,118,003)	(8,948,487)
Cash used in operations		(32,860,563)	(38,365,923)
Finance cost paid		(22,645)	(26,509)
Income tax paid		(3,959,561)	(4,565,635)
Gratuity paid		(1,300,000)	(1,573,857)
Net cash used in operating activities		(38,142,769)	(44,531,924)
CASH FLOWS FROM INVESTING ACTIVITIES			
Rental income received		40,936,682	37,656,157
Receipt from sale of equity investment		-	7,956,150
long term deposits		(2,829,292)	-
long term loans to staff		(308,500)	(485,000)
Net cash generated from investing activities		37,798,890	45,127,307
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term financing received from directors		-	-
Net (decrease) / increase in cash and cash equivalents		(343,879)	595,383
Cash and cash equivalents at the beginning of the period		4,123,876	1,243,226
Cash and cash equivalents at the end of the period		3,779,997	1,838,609

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer