



NO. ACCTS-16/2026

25th February, 2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT:- FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31-12-2025

Dear Sir,

We have to inform you that the Board of Directors of our Company, at its meeting held today, the 25th February 2026, at 12:30 PM, did not recommend any cash dividend or any other benefit.

In compliance with your notice No. PSX/No.062 dated 10th January, 2025, we enclose herewith the following:

- Financial Results (including statements of Profits and Loss)
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flow

The Half Yearly Report of the Company for the period ended 31st December, 2025, will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Encls: as above.

W h e r e q u a l i t y & t e a m w o r k a r e a m i n d s e t

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.
Tel: (92-21) 32313934-8, 32312834, 32310973, 32205723, 32314468
Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com
Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.
Tel: (92-49) 4540429-32, 4540133, 4540232, 4540234 Fax: (92-49) 4540031
Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594
E-mail: marketing@shahtaj.com **Website:** www.shahtaj.com

SHAHTAJ TEXTILE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended		Quarter ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in 000) -----					
Sales - net	9	3,186,759	3,648,158	1,527,774	1,680,278
Cost of goods sold		(2,775,652)	(3,306,556)	(1,311,486)	(1,513,537)
Gross profit		411,107	341,602	216,288	166,741
Distribution expenses		(57,633)	(60,902)	(28,409)	(25,189)
Administrative expenses		(91,344)	(85,114)	(46,895)	(44,140)
Other operating expenses		(15,025)	(5,045)	(8,196)	(1,505)
Finance cost	10	(77,001)	(130,302)	(37,940)	(60,379)
		(241,003)	(281,363)	(121,440)	(131,213)
		170,104	60,239	94,848	35,528
Other income / (expense)	11	4,725	7,826	1,690	(231)
Profit before levies and taxation		174,829	68,065	96,538	35,297
Levies	12	(43,703)	(41,737)	(22,725)	(19,388)
Profit before taxation		131,126	26,328	73,813	15,909
Taxation	12	(9,771)	-	(9,771)	-
Profit for the period		121,355	26,328	64,042	15,909
----- (Rupees) -----					
Earnings per share - basic and diluted		12.56	2.73	6.63	1.65

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

SHAHTAJ TEXTILE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31,2025

(Un-audited) (Audited)
December 31, June 30,
2025 2025
Note ----- (Rupees in 000) -----

EQUITY AND LIABILITIES

Share capital and reserves

Authorized share capital 10,000,000 ordinary shares of Rs. 10 each	100,000	100,000
Issued, subscribed and paid-up capital	96,600	96,600
Revenue reserves	1,709,400	1,610,670
Surplus on revaluation of plant and machinery	559,321	662,664
Total equity	2,365,321	2,369,934

LIABILITIES

Non-current liabilities

Long-term finance	497,376	569,228
Deferred liabilities	185,661	123,153
	683,037	692,381

Current liabilities

Trade and other payables	725,929	808,198
Unclaimed dividend	42,757	41,026
Interest accrued	18,185	13,666
Short-term borrowings	368,288	426,356
Current portion of long-term finance	143,710	143,710
	1,298,869	1,432,956

Contingencies and commitments

Total equity and liabilities	4,347,227	4,495,271
-------------------------------------	------------------	-----------

ASSETS

Non-current assets

Property, plant and equipment	2,288,408	2,193,843
Long-term loans	165	489
Long-term deposits	35,757	35,757
	2,324,330	2,230,089

Current assets

Stores, spares and loose tools	161,165	96,571
Stock-in-trade	892,763	1,037,549
Trade debts	751,771	872,819
Loans and advance	5,404	15,162
Trade deposits and prepayments	6,124	2,586
Taxation - net	65,942	71,433
Other receivables	5,792	6,062
Short term investment	51,013	51,013
Sales tax refundable	68,165	81,931
Cash and bank balances	14,758	30,056
	2,022,897	2,265,182

Total assets	4,347,227	4,495,271
---------------------	------------------	-----------

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

SHAHTAJ TEXTILE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Issued, Subscribed and Paid up Capital	Revenue reserves		Capital reserve	Total
		General	Unappropriated profit	Surplus on revaluation of plant and machinery	
----- (Rupees in '000) -----					
Balance as at July 01, 2024 (Audited)	96,600	1,135,000	354,820	205,822	1,792,242
Total comprehensive income for the period ended December 31, 2024					
Profit for the period	-	-	26,328	-	26,328
Other comprehensive income	-	-	-	-	-
	-	-	26,328	-	26,328
Transferred from surplus on revaluation of plant and machinery on account of incremental depreciation net of deferred tax	-	-	10,376	(10,376)	-
Transferred to general reserve	-	15,000	(15,000)	-	-
Transactions with owners					
Final dividend for the year ended June 30, 2024 @ Rs.1.00 per share	-	-	(9,660)	-	(9,660)
Balance as at December 31, 2024 (Un-audited)	96,600	1,150,000	366,864	195,446	1,808,910
Balance as at July 01, 2025 (Audited)	96,600	1,150,000	460,670	662,664	2,369,934
Total comprehensive income for the period ended December 31, 2025					
Profit for the period	-	-	121,355	-	121,355
Other comprehensive income	-	-	-	(72,838)	(72,838)
	-	-	121,355	(72,838)	48,517
Transferred from surplus on revaluation of plant and machinery on account of:					
- incremental depreciation net of deferred tax	-	-	29,714	(29,714)	-
- disposal net of deferred tax	-	-	791	(791)	-
Transferred to general reserve	-	40,000	(40,000)	-	-
Transactions with owners					
Final dividend for the year ended June 30, 2025 @ Rs. 5.50 per share	-	-	(53,130)	-	(53,130)
Balance as at December 31, 2025 (Un-audited)	96,600	1,190,000	519,400	559,321	2,365,321

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

SHAHTAJ TEXTILE LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	Half year ended	
	December 31, 2025	December 31, 2024
	----- (Rupees in 000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	131,126	26,328
Adjustments for:		
Depreciation	110,156	91,361
Finance cost	77,001	130,302
Gain on disposal of property, plant and equipment	(944)	-
Provision for leave encashment	4,781	1,972
Unrealised exchange (gain) / loss	(232)	2,964
Provision for gratuity	17,951	17,961
Interest income	(3,781)	(4,048)
Levies	43,703	41,737
Operating cash flows before movements in working capital	379,761	308,577
(Increase) / decrease in current assets		
Stores, spares and loose tools	(64,594)	288
Stock-in-trade	144,786	(57,074)
Trade debts	121,280	202,111
Loans and advance	9,758	(17,492)
Trade deposits and prepayments	(3,538)	(4,502)
Other receivables	162	282
Sales tax refundable	13,766	90,194
Decrease in current liabilities		
Trade and other payables	(82,268)	(161,588)
Cash generated from operations	519,113	360,796
Gratuity paid	(13,428)	(10,453)
Leave encashment paid	(4,781)	(3,789)
Finance cost paid	(72,482)	(147,204)
Levies and Income taxes paid	(62,838)	(54,969)
Net cash generated from operating activities	365,584	144,381
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(208,611)	(10,503)
Proceeds from disposal of property, plant and equipment	4,835	-
Long-term deposit	-	(1,311)
Long-term loans	324	80
Profit received on term deposit receipts	3,889	-
Investment made during the period	-	(13,013)
Net cash used in investing activities	(199,563)	(24,747)

	Half year ended	
	December 31, 2025	December 31, 2024
	----- (Rupees in 000) -----	
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of long-term finance	(71,852)	(70,789)
Short term borrowings obtained / repaid - net	69,059	-
Dividend paid	(51,399)	(8,999)
Net cash used in financing activities	(54,192)	(79,788)
Net increase in cash and cash equivalents	111,829	39,846
Cash and cash equivalents at the beginning of the period	(339,566)	(715,510)
Cash and cash equivalents at the end of the period	(227,737)	(675,664)
Cash and cash equivalents at the end of the period		
Short-term borrowings- Running finances under markup arrangement	(242,495)	(708,740)
Cash and bank balances	14,758	33,076
	(227,737)	(675,664)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.