



ARM GREEN

INDUSTRIES LIMITED
(Formerly Calcorp Limited)

February 25, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Dear Sir,

Financial Results for Half Year Ended December 31, 2025

We have to inform you that the Board of Directors of the Company in its meeting held at the registered office at 11:00 a.m. today i.e., Wednesday February 25, 2026 have recommended the following:

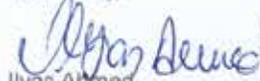
- 1) Cash Dividend Nil
- 2) Bonus Shares Nil
- 3) Right Issue Nil
- 4) Any other Entitlement Nil
- 5) Any other Price-Sensitive Information Nil

The financial results for the half year ended December 31, 2025 along with following additional statements are attached herewith:

- Condensed interim unconsolidated statement of financial position (Annexure-A-1)
- Condensed interim unconsolidated statement of profit or loss and other comprehensive income (Annexure-A-2)
- Condensed interim unconsolidated statement of changes in equity (Annexure-A-3)
- Condensed interim unconsolidated statement of cashflows (Annexure-A-4)
- Condensed interim consolidated statement of financial position (Annexure-B-1)
- Condensed interim consolidated statement of profit or loss and other comprehensive income (Annexure-B-2)
- Condensed interim consolidated statement of changes in equity (Annexure-B-3)
- Condensed interim consolidated statement of cashflows (Annexure-B-4)

The half-yearly report of the Company for six months ended December 31, 2025 will be transmitted through PUCARS within specified time.

Yours truly,


Ilyas Ahmed
Company Secretary



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CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

ASSETS	Note	(Un-audited) December 2025	(Audited) June 2025
----- Rupees -----			
Non-Current Assets			
Investment in subsidiary - at cost	5	100,000	-
Long term deposit		25,000	25,000
		125,000	25,000
Current Assets			
Advances and other receivables		174,280	-
Cash and bank balances		307,126,900	312,570,726
		307,301,180	312,570,726
TOTAL ASSETS		307,426,180	312,595,726
EQUITY AND LIABILITIES			
Authorised Share Capital		200,000,000	200,000,000
20,000,000 ordinary shares of Rs. 10/- each			
Issued, subscribed and paid-up share capital		107,444,130	107,444,130
Reserves	6	196,462,458	191,288,072
		303,906,588	298,732,202
Current Liabilities		625,215	625,215
Unclaimed dividend		-	11,642,397
Taxation - net		2,894,377	1,595,912
Trade and other payables		3,519,592	13,863,524
CONTINGENCIES AND COMMITMENTS	7	-	-
TOTAL EQUITY AND LIABILITIES		307,426,180	312,595,726

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Note	Six Months Ended		Quarter Ended	
		December 2025	December 2024	December 2025	December 2024
		Rupees			
Income					
Income from vehicle plying for hire - net	8	-	8,205,276	-	4,102,638
Other income	9	11,438,813	10,056,883	5,710,679	4,713,292
		<u>11,438,813</u>	<u>18,262,159</u>	<u>5,710,679</u>	<u>8,815,930</u>
Expenses					
Administrative and operating expenses		(4,150,312)	(6,777,357)	(2,848,111)	(3,491,028)
Financial charges		(633)	(1,103)	(518)	(1,018)
		<u>(4,150,945)</u>	<u>(6,778,460)</u>	<u>(2,848,629)</u>	<u>(3,492,046)</u>
Profit before income tax		<u>7,287,868</u>	<u>11,483,699</u>	<u>2,862,050</u>	<u>5,323,884</u>
Income tax					
- Current					
For the period		(2,113,482)	(2,489,008)	-	(1,102,965)
Prior year		-	-	-	-
		<u>(2,113,482)</u>	<u>(2,489,008)</u>	<u>-</u>	<u>(1,102,965)</u>
- Deferred tax		-	(1,124,320)	-	(400,303)
Profit after income tax		<u>5,174,386</u>	<u>7,870,371</u>	<u>2,862,050</u>	<u>3,820,616</u>
Other comprehensive income		-	-	-	-
Total comprehensive income		<u>5,174,386</u>	<u>7,870,371</u>	<u>2,862,050</u>	<u>3,820,616</u>
Earnings per share		<u>0.48</u>	<u>0.73</u>	<u>0.27</u>	<u>0.36</u>

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.



 Chief Executive Officer



 Director



 Chief Financial Officer

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up share capital	General reserves	Unappropriated profit	Total
	----- Rupees -----			
Balance as at July 01, 2024	107,444,130	48,540,340	132,273,764	288,258,234
Total comprehensive income for the period	-	-	7,870,371	7,870,371
Balance as at December 31, 2024	107,444,130	48,540,340	140,144,135	296,128,605
Balance as at July 01, 2025	107,444,130	48,540,340	142,747,732	298,732,202
Total comprehensive income for the period	-	-	5,174,386	5,174,386
Balance as at December 31, 2025	107,444,130	48,540,340	147,922,118	303,906,588

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM UNCONSOLIDATED CASH FLOW STATEMENT (Un-audited)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	December 2025	December 2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,287,868	11,483,699
Adjustments for non-cash items:		
Depreciation	-	6,094,374
Financial charges	633	1,103
Cash flow generated from operation before working capital changes	<u>7,288,501</u>	<u>17,579,176</u>
Increase in current assets		
Advances, deposits, prepayments and other receivables	-	(1,240,027)
Trade receivables	-	(17,430,263)
	-	(18,670,290)
Increase in current liabilities		
Trade and other payables	1,298,465	1,080,754
Cash generated from/(used in) operations	<u>8,586,966</u>	<u>(10,359)</u>
Financial charges paid	(633)	(1,103)
Taxes paid	(13,930,159)	(1,899)
Net cash used in operating activities	<u>(5,343,826)</u>	<u>(13,362)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in subsidiary - at cost	(100,000)	-
Net cash used in investing activities	<u>(100,000)</u>	<u>-</u>
Net decrease in cash and cash equivalents	<u>(5,443,826)</u>	<u>(13,362)</u>
Cash and cash equivalents at the beginning of the period	312,570,726	128,273
Cash and cash equivalents at the end of period	<u><u>307,126,900</u></u>	<u><u>114,911</u></u>

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

ASSETS	Note	(Un-audited) December 2025	(Audited) June 2025
----- Rupees -----			
NON-CURRENT ASSETS			
Capital work-in-progress	6	183,225,692	-
Advance against purchase of plot	7	35,000,000	-
Long term deposit		25,000	25,000
Goodwill		3,439,020	-
		221,689,712	25,000
CURRENT ASSETS			
Advances and other receivables		174,280	-
Advance against purchases		67,213	-
Tax refundable from government		1,553,028	-
Prepayment		162,863	-
Cash and bank balances	8	311,458,648	312,570,726
		313,416,032	312,570,726
TOTAL ASSETS		<u>535,105,744</u>	<u>312,595,726</u>
EQUITY AND LIABILITIES			
Authorised Share Capital			
20,000,000 ordinary shares of Rs. 10/- each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up share capital		107,444,130	107,444,130
Reserves	9	196,854,192	191,288,072
		304,298,322	298,732,202
CURRENT LIABILITIES			
Trade and other payables		5,179,106	1,595,912
Taxation - net		-	11,642,397
Due to related parties		225,003,101	-
Unclaimed dividend		625,215	625,215
		230,807,422	13,863,524
CONTINGENCIES AND COMMITMENTS	10	-	-
TOTAL EQUITY AND LIABILITIES		<u>535,105,744</u>	<u>312,595,726</u>

The annexed notes 1 to 16 form an integral part of these condensed interim consolidated financial statements.



 Chief Executive Officer



 Director



 Chief Financial Officer

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Six Months Ended		Quarter Ended	
	December 2025	December 2024	December 2025	December 2024
	----- Rupees -----			
Income				
Income from vehicle plying for hire - net	-	8,205,276	-	4,102,638
Other income	12,012,720	10,056,883	6,284,586	4,713,292
	12,012,720	18,262,159	6,284,586	8,815,930
Expenses				
Administrative and operating expenses	(4,332,485)	(6,777,357)	(3,030,284)	(3,491,028)
Financial charges	(633)	(1,103)	(518)	(1,018)
	(4,333,118)	(6,778,460)	(3,030,802)	(3,492,046)
Profit before income tax	7,679,602	11,483,699	3,253,784	5,323,884
Income tax				
- Current				
For the period	(2,113,482)	(2,489,008)	-	(1,102,965)
Prior period	-	-	-	-
	(2,113,482)	(2,489,008)	-	(1,102,965)
- Deferred tax	-	(1,124,320)	-	(400,303)
Profit after income tax	5,566,120	7,870,371	3,253,784	3,820,616
Other comprehensive income	-	-	-	-
Total comprehensive income	5,566,120	7,870,371	3,253,784	3,820,616
Earnings per share	0.52	0.73	0.30	0.36

The annexed notes 1 to 16 form an integral part of these condensed interim consolidated financial statements.



 Chief Executive Officer



 Director



 Chief Financial Officer

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up share capital	General reserves	Unappropriated profit	Total
	----- Rupees -----			
Balance as at July 01, 2024	107,444,130	48,540,340	132,273,764	288,258,234
Total comprehensive income for the period	-	-	7,870,371	7,870,371
Balance as at December 31, 2024	107,444,130	48,540,340	140,144,135	296,128,605
Balance as at July 01, 2025	107,444,130	48,540,340	142,747,732	298,732,202
Total comprehensive income for the period	-	-	5,566,120	5,566,120
Balance as at December 31, 2025	107,444,130	48,540,340	148,313,852	304,298,322

The annexed notes 1 to 16 form an integral part of these condensed interim consolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (Un-audited)

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	December 2025	December 2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,679,602	11,483,699
Adjustments for non-cash items:		
Depreciation	-	6,094,374
Financial charges	633	1,103
Markup on saving accounts	(573,907)	-
Cash flow from operation before working capital changes	7,106,328	17,579,176
Decrease in current assets		
Advances and other receivables	-	(1,240,027)
Advance against purchase	68,140	-
Prepayments	54,288	-
Trade receivables	-	(17,430,263)
	122,428	(18,670,290)
Increase/(Decrease) in current liabilities		
Trade and other payables	1,298,465	1,080,754
Accrued Expense	10,052,297	-
	11,350,762	1,080,754
Cash Generated from/(used in) operations	18,579,518	(10,360)
Financial charges paid	(633)	(1,103)
Taxes paid	(14,044,940)	(1,899)
Net cash Generated from/(used in) operating activities	4,533,945	(13,362)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in capital work in progress	(71,588,056)	-
Markup on saving accounts received	573,907	-
Net cash received on acquisition of subsidiary	40,970,761	-
Net cash Generated from/(used in) investing activities	(30,043,388)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from Related party	24,397,365	-
Net cash generated from financing activities	24,397,365	-
Net decrease in cash and cash equivalents	(1,112,078)	(13,362)
Cash and cash equivalents at the beginning of the period	312,570,726	128,273
Cash and cash equivalents at the end of period	311,458,648	114,911

The annexed notes 1 to 16 form an integral part of these condensed interim consolidated financial statements.



 Chief Executive Officer



 Director



 Chief Financial Officer