

# PERVEZ AHMED CONSULTANCY SERVICES LIMITED

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The General Manager  
Pakistan Stock Exchange Limited  
Karachi

February 25, 2026

Subject: Financial Results for the Period Ended December 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the period ended December 31, 2025

	Half Year Ended		Quarter Ended	
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
Revenue from contracts with customers	-	-	-	-
Administrative & other charges	(900,264)	(918,293)	(527,520)	(560,991)
Change in fair value of investments	807,426	493,279	(41,637)	655,638
	(92,838)	(425,014)	(569,157)	94,647
Share of profit of associate	11,179,619	9,452,065	5,872,087	8,757,039
Profit before taxation	11,086,781	9,027,051	5,302,930	8,851,686
Taxation	-	-	-	-
Profit after taxation	11,086,781	9,027,051	5,302,930	8,851,686
Earning per share - basic and diluted	0.059	0.048	0.028	0.047

The auditors have expressed an adverse conclusion in their report concerning the appropriateness of the going concern assumption, the non-recognition of mark-up on short-term borrowings, and various litigations pending against the Company in different courts.

Management acknowledges these matters and is undertaking measures to address and resolve the identified issues. Efforts are being made to resolve the issues and regularize operations

Chief Executive

Chief Financial Officer

Director

PERVEZ AHMED CONSULTANCY SERVICES LIMITED  
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
 AS AT DECEMBER 31, 2025

		Un-audited December 31, 2025	Audited June 30, 2025
		(Rupees)	
<b>ASSETS</b>	<b>NOTE</b>		
<b>NON CURRENT ASSETS</b>			
Property and equipment	5	11,374	12,809
Long term investments	6	102,900,210	91,720,591
Long term deposits		150,000	150,000
		<u>103,061,584</u>	<u>91,883,400</u>
<b>CURRENT ASSETS</b>			
Short term investments		3,041,806	2,234,380
Trade receivables & prepayments		1,260,461	600,000
Other Receivable		580,000	580,000
Bank balances		919,179	919,179
		<u>5,801,446</u>	<u>4,333,558</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		(480,013,216)	(480,136,002)
Unclaimed dividend		(885,404)	(885,404)
Accrued interest	7	(21,757,327)	(21,757,327)
Short term borrowings	8	(89,839,551)	(89,839,551)
Due to related parties		(59,414,191)	(57,732,114)
Provision for taxation		(60,000)	(60,000)
		<u>(651,969,689)</u>	<u>(650,410,398)</u>
<b>NET CURRENT ASSETS</b>		<u>(646,168,243)</u>	<u>(646,076,840)</u>
<b>NON-CURRENT LIABILITIES</b>		-	-
<b>NET ASSETS</b>		<u>(543,106,659)</u>	<u>(554,193,440)</u>
<b>SHARE CAPITAL AND RESERVES</b>			
<i>Authorized share capital</i>		<u>2,300,000,000</u>	<u>2,300,000,000</u>
Issued share capital		1,865,684,870	1,865,684,870
Discount on issue of shares		(818,331,810)	(818,331,810)
Retained earnings		(1,611,082,569)	(1,622,169,350)
		<u>(563,729,509)</u>	<u>(574,816,290)</u>
Share deposit money		20,622,850	20,622,850
<b>TOTAL EQUITY</b>		<u>(543,106,659)</u>	<u>(554,193,440)</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	9	-	-
		<u>(543,106,659)</u>	<u>(554,193,440)</u>

The annexed notes from 1 to 17 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND SIX-MONTHS PERIOD**  
**ENDED 31 DECEMBER 2025 (UN-AUDITED)**

	HALF YEAR ENDED		QUARTER ENDED	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	01 Jul., 2025 to 31 Dec., 2025	01 Jul., 2024 to 31 Dec., 2024	01 Oct., 2025 to 31 Dec., 2025	01 Oct., 2024 to 31 Dec., 2024
	(Rupees)		(Rupees)	
<b>Profit after taxation</b>	<b>11,086,781</b>	<b>9,027,051</b>	<b>5,302,930</b>	<b>8,851,686</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>11,086,781</b>	<b>9,027,051</b>	<b>5,302,930</b>	<b>8,851,686</b>

*The annexed notes from 1 to 17 form an integral part of these interim financial statements.*

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**Director**

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**Chief Financial Officer**

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**Chief Executive Officer**

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2025 (UN-AUDITED)**

	Six-months period ended	
	01 Jul., 2025 to 31 Dec., 2025	01 Jul., 2024 to 31 Dec., 2024
	(Rupees)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	11,086,781	9,027,051
<b>Adjustments for non-cash and other items</b>		
Change in fair value of investments at fair value through profit or loss	(807,426)	(493,279)
Share of (Profit) of associate	(11,179,619)	(9,452,065)
Depreciation	1,435	1,890
	<u>(11,985,610)</u>	<u>(9,943,454)</u>
<b>Operating (loss) before working capital changes</b>	(898,829)	(916,403)
<b>Changes in working capital</b>		
Trade and other payables	(122,786)	(1,005,627)
Prepayments and other receivables	(660,461)	(607,163)
	<u>(783,247)</u>	<u>(1,612,789)</u>
<b>Cash (used in) operations</b>	(1,682,077)	(2,529,192)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowings from related parties	1,682,077	2,560,000
<b>Net cash generated from financing activities</b>	<u>1,682,077</u>	<u>2,560,000</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	-	30,808
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD</b>	919,179	890,871
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>919,179</u>	<u>921,679</u>

*The annexed notes from 1 to 17 form an integral part of these interim financial statements.*

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Director

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Chief Financial Officer

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Chief Executive Officer

PERVEZ AHMED CONSULTANCY SERVICES LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2025 (UN-AUDITED)

	SHARE CAPITAL	Share deposit money	CAPITAL RESERVES	Accumulated Losses	TOTAL EQUITY
			Discount on issue of shares		
(Rupees)					
Balance as at 30 June 2024 (Audited)	1,865,684,870	20,622,850	(818,331,810)	(1,630,253,428)	(562,277,518)
Comprehensive income					
Profit after taxation	-	-	-	9,027,051	9,027,051
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	9,027,051	9,027,051
Transaction with owners	-	-	-	-	-
Balance as at 31 December 2024 (Un-audited)	1,865,684,870	20,622,850	(818,331,810)	(1,621,226,377)	(553,250,467)
Comprehensive income					
(Loss) after taxation	-	-	-	(942,973)	(942,973)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	-	(942,973)	(942,973)
Transaction with owners	-	-	-	-	-
Balance as at 30 June 2025 (Audited)	1,865,684,870	20,622,850	(818,331,810)	(1,622,169,350)	(554,193,440)
Comprehensive income					
Profit after taxation	-	-	-	11,086,781	11,086,781
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	11,086,781	11,086,781
Transaction with owners	-	-	-	-	-
Balance as at 31 December 2025 (Un-audited)	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,611,082,569)</u>	<u>(543,106,659)</u>

The annexed notes from 1 to 17 form an integral part of these interim financial statements.

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Director

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