



**SHAHZAD  
TEXTILE**

**FORM-7  
25-02-2026**

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR AND SECOND QUARTER ENDED DECEMBER 31, 2025.**

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on Wednesday, 25<sup>th</sup> February 2026 at 11:00 A.M., at the Registered Office of the Company, Tricon Corporate Centre, Office No. 701, 7<sup>th</sup> Floor, Main Jail Road, Gulberg-II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**  
NIL **AND/OR**
- (ii) **BONUS SHARES**  
NIL **AND/OR**
- (iii) **RIGHT SHARES**  
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Company's half-yearly report will be transmitted through PUCARS in due course.

You may please inform the TRE certificate Holders of the Exchange accordingly.

Thanking you.

Yours sincerely,  
**For SHAHZAD TEXTILE MILLS LIMITED**

**COMPANY SECRETARY**

**CC: - The Executive Director / HOD**  
Offsite-II Department  
Supervision Division,  
Securities and Exchange Commission of Pakistan  
63-NIC Building, Jinnah Avenue, Blue Area,  
**ISLAMABAD**

**Shahzad Textile Mills Ltd.**

**T: +92 42 36407340, 36407341, 36407342.**

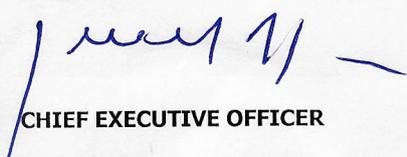
**E: info@shahzadtex.com A: Tricon Corporate Center, 7th Floor, Office 701,  
73-E, Jail Road, Gulberg II, Lahore, Pakistan.**

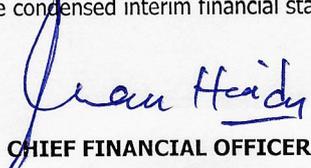
# SHAHZAD TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
----- Rupees in thousand -----			
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized capital:			
40,000,000 (June 30, 2025: 40,000,000) ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid up capital			
17,971,372 (June 30, 2025: 17,971,372) ordinary shares of Rs. 10 each		179,714	179,714
Reserves		2,293,938	2,125,747
Surplus on revaluation of property, plant and equipment		1,181,066	1,227,095
		3,654,718	3,532,556
<b>Non Current Liabilities</b>			
Long term financing	5	151,655	144,357
Deferred tax liabilities		499,470	498,554
		651,125	642,911
<b>Current Liabilities</b>			
Trade and other payables		1,152,511	935,371
Unclaimed dividend		146	146
Unpaid dividend		199	199
Accrued mark up		19,912	18,315
Current portion of non-current liabilities		201,341	183,351
Short term borrowings	6	1,015,350	871,519
Provision for taxation		76,989	143,316
		2,466,448	2,152,217
<b>Contingencies and Commitments</b>			
	7	-	-
		6,772,291	6,327,685
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	8	2,751,776	2,721,486
Long term investment in associate		1,057,291	1,054,876
Long term deposits		3,847	3,847
		3,812,914	3,780,209
<b>Current Assets</b>			
Stores and spares		213,147	219,573
Stock in trade		1,141,578	857,586
Trade debts		222,135	166,306
Advances, trade deposits, prepayments and other receivables		272,809	294,494
Short term investments		164,398	151,375
Tax refunds due from the Government		298,191	301,959
Cash and bank balances		647,119	386,233
		2,959,377	2,377,526
Asset held for sale		-	169,950
		6,772,291	6,327,685

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

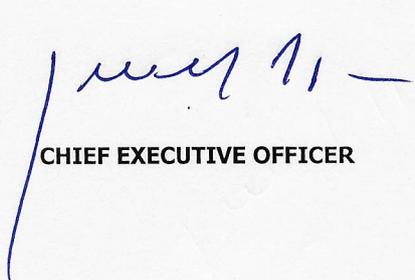
  
DIRECTOR

## SHAHZAD TEXTILE MILLS LIMITED

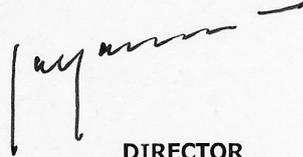
### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended December 31,		Quarter Ended December 31,	
		2025	2024	2025	2024
		---- Rupees in thousand ---- (Un-audited)			
Sales		6,189,527	5,463,761	2,834,880	3,236,691
Cost of sales	9	(5,685,022)	(5,190,154)	(2,612,610)	(3,078,223)
<b>Gross Profit</b>		504,505	273,607	222,270	158,468
Operating expenses:					
- Selling and distribution		(125,496)	(93,506)	(60,080)	(44,793)
- Administrative expenses		(181,973)	(151,805)	(92,658)	(74,502)
		(307,469)	(245,311)	(152,738)	(119,295)
<b>Operating Profit</b>		197,036	28,296	69,532	39,173
Finance cost		(51,284)	(74,547)	(29,150)	(40,826)
Other operating expenses		(19,144)	(6,312)	(18,540)	(6,026)
Other income		64,517	87,084	53,212	50,421
Share of net profit of associate		2,415	10,456	1,417	7,500
		(3,496)	16,681	6,939	11,069
<b>Profit before Levy and Taxation</b>		193,540	44,977	76,471	50,242
Levy / final taxation	10	(21,436)	(32,536)	(15,530)	(4,698)
<b>Profit before Taxation</b>		172,104	12,441	60,941	45,544
Taxation		(46,667)	(31,284)	(1,512)	(35,641)
<b>Net Profit / (Loss) for the Period</b>		125,437	(18,843)	59,429	9,903
<b>Profit / (Loss) per Share - Basic</b>		6.98	(1.05)	3.31	0.55

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

  
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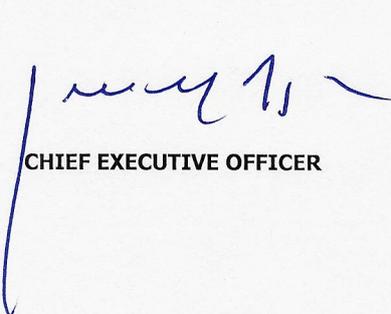
  
DIRECTOR

## SHAHZAD TEXTILE MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31,		Quarter Ended December 31,	
	2025	2024	2025	2024
	---- Rupees in thousand ----			
<b>Net (Loss) / Profit for the Year</b>	125,437	(18,843)	59,429	9,903
<b>Other Comprehensive Income for the Period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Other comprehensive income for the period	-	-	-	-
<b>Total Comprehensive Income / (Loss) for the Period</b>	<u>125,437</u>	<u>(18,843)</u>	<u>59,429</u>	<u>9,903</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

  
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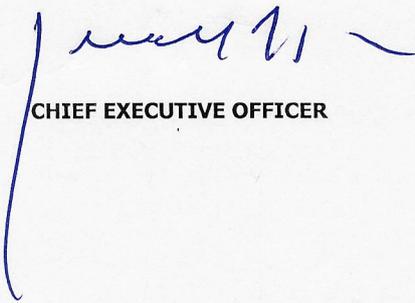
  
DIRECTOR

## SHAHZAD TEXTILE MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Issued Subscribed and Paid up Capital	Reserve			Surplus on Revaluation of Property, Plant and Equipment	Total Equity
		Share Premium Reserve	Unappropriated Profit	Total		
----- Rupees in thousand -----						
<b>Balance as at June 30, 2024</b>	179,714	5,796	1,896,438	1,902,234	1,244,680	3,326,628
Net loss for the period	-	-	(18,843)	(18,843)	-	(18,843)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(18,843)	(18,843)	-	(18,843)
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	6,242	6,242	(6,242)	-
<b>Balance as at December 31, 2024</b>	<u>179,714</u>	<u>5,796</u>	<u>1,883,837</u>	<u>1,889,633</u>	<u>1,238,438</u>	<u>3,307,785</u>
<b>Balance as at June 30, 2025</b>	179,714	5,796	2,119,951	2,125,747	1,227,095	3,532,556
Net profit for the period	-	-	125,437	125,437	-	125,437
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	125,437	125,437	-	125,437
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	6,998	6,998	(6,998)	-
Effect of deferred tax on rate adjustment	-	-	-	-	(3,275)	(3,275)
Surplus realised on disposal revalued property, plant and equipment transferred to retained earning- net of deferred tax	-	-	35,756	35,756	(35,756)	-
<b>Balance as at December 31, 2025</b>	<u>179,714</u>	<u>5,796</u>	<u>2,288,142</u>	<u>2,293,938</u>	<u>1,181,066</u>	<u>3,654,718</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

  
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DIRECTOR

**SHAHZAD TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	Half Year Ended December 31,	
		2025	2024
--- Rupees in thousand ---			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before levy and taxation		193,540	44,977
Adjustments for:			
- Depreciation	8	61,591	56,610
- Gain on disposal of property, plant and equipment		(29,981)	(1,784)
- Gain on disposal of asset held for sale		(2,050)	-
- Share of net profit of associate		(2,415)	(10,456)
- Finance cost		38,944	62,803
- Profit on saving account and term deposit receipt		(14,795)	(24,876)
- Provision for workers' profit participation fund		10,317	2,488
- Provision for workers' welfare fund		3,844	2,294
- Allowance for doubtful debts		1,057	1,484
- Interest on workers profit participation fund		879	-
- Exchange loss		3,676	46
		71,067	88,609
<b>Operating Profit before Working Capital Changes</b>		264,607	133,586
(Increase) / decrease in current assets			
- Stores and spares		6,426	(14,617)
- Stock in trade		(283,992)	(445,281)
- Trade debts		(60,562)	69,791
- Advances, trade deposits, prepayments, and other receivables		(49,021)	(64,971)
- Tax refunds due from the Government		20,023	(126,541)
Increase in current liabilities			
- Trade and other payables		207,489	416,692
		(159,637)	(164,927)
<b>Cash Generated from / (Used in) Operations</b>		104,970	(31,341)
Income tax paid		(75,439)	(110,075)
Workers' welfare fund paid		(5,390)	(462)
Finance cost paid		(37,348)	(64,961)
<b>Net Cash Used in Operating Activities</b>		(13,207)	(206,839)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from disposal of property, plant and equipment		37,340	2,400
Proceeds from disposal of asset held for sale		172,000	-
Property, plant and equipment purchased		(99,241)	(10,121)
Short term investments purchased		(12,000)	(191,126)
Encashment of short term investment		-	36,566
Receipt on profit on saving account and TDRs		6,874	20,694
<b>Net Cash Generated from / (Used in) Investing Activities</b>		104,973	(141,587)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long term financing obtained		67,286	-
Long term financing repaid		(41,997)	(38,540)
Short term borrowings - net		143,831	392,833
<b>Net Cash Generated from Financing Activities</b>		169,120	354,293
<b>Net Increase in Cash and Cash Equivalents</b>		260,886	5,867
Cash and cash equivalents at the beginning of the period		386,233	209,150
<b>Cash and Cash Equivalents at the End of the period</b>		647,119	215,017

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**