



D.S. INDUSTRIES LIMITED

+92-42-35759464
+92-42-35761640

www.dsil.com.pk
ds@dsgpk.com

The General Manager
Pakistan Stock Exchange Limited
Karachi

February 25, 2026

Subject: Financial Results for the Period Ended December 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the quarter ended December 31, 2025

	Half Year Ended		Quarter Ended	
	Dec. 31, 2025	Dec. 31, 2024	Dec. 31, 2025	Dec. 31, 2024
Sales	57,622	3,085,483	22,025	965,859
Cost of sales	(65,977)	(3,164,988)	(37,005)	(1,220,265)
Gross (loss)	(8,355)	(79,505)	(14,980)	(254,406)
Administrative, selling & other expenses	(5,217,768)	(7,185,782)	(2,544,034)	(3,674,835)
	(5,226,123)	(7,265,287)	(2,559,014)	(3,929,241)
Other income	4,839,899	7,037,465	2,479,746	2,682,632
Operating profit	(386,224)	(227,822)	(79,268)	(1,246,609)
Finance cost	(30,937)	(568,124)	(26,630)	(510,972)
Share of profit of associate	10,164,937	8,597,157	5,339,126	7,965,212
Un-Realized (Loss) on short term investments	(1,130,564)	-	19,978	-
Profit before taxation	8,617,212	7,801,211	5,253,206	6,207,631
Taxation	(53,931)	(38,569)	(275)	(12,074)
Profit after taxation	8,563,281	7,762,642	5,252,931	6,195,557
Earning per share - basic and diluted	0.10	0.09	0.06	0.07

The Auditor has issued a qualified opinion regarding the recognition of deferred tax assets on unused tax losses. However, the Company believes that the deferred tax asset has been appropriately recognized in accordance with applicable accounting standards.

Chief Executive

Chief Financial Officer

Director

D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Un-Audited	Audited
	December 31, 2025	June 30, 2025
NOTE	(Rupees)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
100,000,000 (2025: 100,000,000) ordinary shares of Rupees 10 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid up share capital	836,856,310	836,856,310
Discount on issue of shares	(82,899,709)	(82,899,709)
Revaluation reserves	17,340,002	17,340,002
Accumulated losses	(573,695,898)	(582,259,179)
TOTAL EQUITY	197,600,705	189,037,424
NON-CURRENT LIABILITIES		
	-	-
CURRENT LIABILITIES		
Trade and other payables	38,366,214	38,760,907
Short term borrowings	50,279,952	56,500,052
Unclaimed dividend	337,563	337,563
Provision for taxation	720	47,282
	88,984,449	95,645,804
Contingencies and Commitments	5	-
	-	-
TOTAL EQUITY AND LIABILITIES	286,585,154	284,683,228
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6	19,242,478
Long term investments	7	89,735,905
Deferred taxation		70,414,021
Long term deposits		4,535,239
		183,927,643
		174,238,440
CURRENT ASSETS		
Stock in trade	4,783,009	4,848,986
Short term investments	2,115,625	-
Advances and other receivables	33,039,155	37,345,918
Advance income tax/income tax refundable	3,445,091	3,266,221
Bank balances	59,274,632	64,983,663
	102,657,511	110,444,788
TOTAL ASSETS	286,585,154	284,683,228

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer

D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND SIX-MONTHS PERIOD
ENDED DECEMBER 31, 2025 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	Un-Audited 01 Jul., 2025 to 31 Dec., 2025	Un-Audited 01 Jul., 2024 to 31 Dec., 2024	Un-Audited 01 Oct., 2025 to 31 Dec., 2025	Un-Audited 01 Oct., 2024 to 31 Dec., 2024
	(Rupees)		(Rupees)	
Other comprehensive income	-	-	-	-
Profit after taxation	8,563,281	7,762,642	5,252,931	6,195,557
Total comprehensive income	<u>8,563,281</u>	<u>7,762,642</u>	<u>5,252,931</u>	<u>6,195,557</u>

The annexed notes from 1 to 16 form an integral part of these interim financial statements. *mu*

Director

Chief Financial Officer

Chief Executive Officer

D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Six-months period ended	
	01 Jul., 2025 to 31 Dec., 2025	01 Jul., 2024 to 31 Dec., 2024
	(Rupees)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,617,212	7,801,211
Adjustments for non-cash and other items		
Depreciation	55,484	95,464
Profit on disposal of property, plant and equipment	(2,439,750)	(863,218)
Reversal of impairment on long term investment	-	2,978
Share of (profit) of associates	(10,164,937)	(8,597,157)
Un-Realized loss on short term investments	1,130,564	-
Finance cost	30,937	568,124
	<u>(11,387,702)</u>	<u>(8,793,809)</u>
Cash (used in) from operations before working capital changes	(2,770,491)	(992,598)
Changes in working capital		
Stock in trade	65,977	2,026,524
Trade receivables	-	(5,823)
Advances and other receivables	4,306,763	7,682,348
Trade and other payables	(394,693)	(8,445,086)
	<u>3,978,047</u>	<u>1,257,963</u>
Cash generated from operations	1,207,557	265,364
Payments for:		
Finance cost	(30,937)	(568,124)
Income tax	(279,362)	(112,702)
Net cash generated/ (used in) operating activities	897,258	(415,461)
CASH FLOWS FROM INVESTING ACTIVITIES		
Short term investments	(3,246,189)	-
Proceeds from disposal of property, plant and equipment	2,860,000	4,708,464
Net cash (used in) / generated from investing activities	(386,189)	4,708,464
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (decrease) in short term borrowings	(6,220,100)	(829,860)
Net cash (used in) financing activities	(6,220,100)	(829,860)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(5,709,031)	3,463,143
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	64,983,663	69,222,792
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	59,274,632	72,685,935

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer

D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	CAPITAL RESERVES			Accumulated loss	TOTAL EQUITY	
	SHARE CAPITAL	Discount on issue of shares	Revaluation reserves			Sub total
	(Rupees)					
Balance as at 30 June 2024 (Audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(587,505,152)	183,791,451
Comprehensive income						
Profit after taxation	-	-	-	-	7,762,642	7,762,642
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	7,762,642	7,762,642
Balance as at 31 December 2024 - (Un-audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(579,742,510)	191,554,093
Comprehensive income						
Loss after taxation	-	-	-	-	(2,516,669)	(2,516,669)
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	(2,516,669)	(2,516,669)
As at 30 June 2025- (Audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(582,259,179)	189,037,424
Comprehensive income						
Profit after taxation	-	-	-	-	8,563,281	8,563,281
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	8,563,281	8,563,281
As at 31 December 2025 - (Un-audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(573,695,898)	197,600,705

The annexed notes from 1 to 16 form an integral part of these interim financial statements. Ro

Director

Chief Financial Officer

Chief Executive Officer