

Ref: MISIL/PSX-MISC/2026

February 26, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

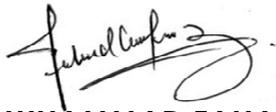
SUBJECT: 36.50 MW HYBRID POWER PLANT - MUGHAL ENERGY LIMITED

Dear Sir,

We are pleased to inform you that Mughal Energy Limited, a wholly-owned subsidiary of Mughal Iron & Steel Industries Limited, has successfully achieved a key milestone in the development of its 36.50 MW Hybrid Power Plant, that steam blowing of the boiler and main steam lines has been successfully completed. The plant has also successfully achieved controlled cooling down procedures following steam blowing. The plant is now undergoing final testing and safety measures to commence power generation and commercial billing within March 2026.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ

(Company Secretary)



CC: *The Director Enforcement
Securities & Exchange Commission of Pakistan
Islamabad.*