

Faisal Spinning Mills Limited

Condensed Interim Statement of Financial Position (Un-Audited)

As at December 31, 2025

	December 31, 2025	June 30, 2025		December 31, 2025	June 30, 2025
	Un-Audited Rupees	Audited Rupees	ASSETS	Un-Audited Rupees	Audited Rupees
<u>EQUITY AND LIABILITIES</u>			<u>NON CURRENT ASSETS</u>		
<u>SHARE CAPITAL AND RESERVES</u>			Property, plant and equipment		
Authorized capital 12,000,000 (June 30, 2025: 12,000,000) ordinary shares of PKR 10 each	120,000,000	120,000,000	Long term investment	1,802,181,273	1,451,085,106
Issued, subscribed and paid up capital	100,000,000	100,000,000	Long term deposits	142,376,269	65,469,752
Reserves	10,000,000,000	10,000,000,000		14,068,696,062	13,344,966,264
Unappropriated profits	639,898,869	998,078,334			
Loans from directors and sponsors	1,072,718,600	1,072,718,600			
	11,812,617,469	12,170,796,934			
<u>NON CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
Long term financing - secured	5,114,228,354	4,496,473,636	Stores, spare parts and loose tools	993,365,343	1,100,795,145
Employees retirement benefits	687,761,937	652,007,475	Stock in trade	15,911,548,494	17,084,391,848
Deferred taxation	212,293,451	215,879,026	Trade debts	4,809,287,980	3,936,725,759
Deferred government grant	47,802,638	57,185,685	Short term investments	619,896,043	-
	6,062,086,380	5,421,545,822	Loans and advances	210,350,819	637,255,041
<u>CURRENT LIABILITIES</u>			Trade deposits and prepayments	658,175,115	1,123,242,477
Trade and other payables	7,314,433,269	4,899,370,824	Other receivables	51,161,327	62,933,035
Unclaimed dividend	19,313,393	19,313,393	Advance income tax	1,040,699,509	848,101,283
Accrued markup / interest	251,061,125	273,839,815	Sales tax refundable	2,418,541,540	1,249,580,900
Short term borrowings - secured	14,819,237,686	16,170,545,665	Cash and bank balances	292,278,164	349,020,982
Current portion of non current liabilities	795,251,074	781,600,281		27,005,304,334	26,392,046,470
	23,199,296,547	22,144,669,978			
<u>CONTINGENCIES AND COMMITMENTS</u>					
TOTAL EQUITY AND LIABILITIES	41,074,000,396	39,737,012,734	TOTAL ASSETS	41,074,000,396	39,737,012,734

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Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the Half Year Ended December 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees	Rupees	Rupees	Rupees
Sales	23,326,404,359	23,983,594,146	11,376,681,193	11,826,816,135
Cost of sales	(21,533,199,534)	(22,368,384,965)	(10,613,889,591)	(10,833,018,181)
Gross profit	1,793,204,825	1,615,209,181	762,791,602	993,797,954
Distribution cost	(786,868,387)	(777,835,117)	(397,926,199)	(363,874,394)
Administrative expenses	(271,218,172)	(278,020,190)	(118,209,205)	(137,529,034)
	(1,058,086,559)	(1,055,855,307)	(516,135,404)	(501,403,428)
Other income	68,538,985	84,014,775	43,421,117	42,196,264
	803,657,251	643,368,649	290,077,315	534,590,790
Other operating (expenses)/ reversal	-	-	2,675,246	-
Finance cost	(864,764,002)	(681,913,947)	(407,231,721)	(339,600,183)
	(864,764,002)	(681,913,947)	(404,556,475)	(339,600,183)
	(61,106,751)	(38,545,298)	(114,479,160)	194,990,607
Share of (loss)/ profit of associated undertaking	(23,903,833)	(27,406,313)	(14,962,400)	8,280,954
(Loss)/ Profit before levies and taxation	(85,010,584)	(65,951,611)	(129,441,560)	203,271,561
Levies	(276,754,456)	(287,188,928)	(138,806,820)	(144,127,085)
(Loss)/ Profit before taxation	(361,765,040)	(353,140,539)	(268,248,380)	59,144,476
Taxation	3,585,575	4,110,947	2,244,360	(1,242,143)
(Loss)/ Profit after taxation	(358,179,465)	(349,029,592)	(266,004,020)	57,902,333
(Loss)/ Profit per share - basic and diluted	(35.82)	(34.90)	(26.60)	5.79

Faisal Spinning Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Half Year Ended December 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees	Rupees	Rupees	Rupees
(Loss)/ Profit for the period after taxation	(358,179,465)	(349,029,592)	(266,004,020)	57,902,333
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss)/ Profit for the period	(358,179,465)	(349,029,592)	(266,004,020)	57,902,333



Faisal Spinning Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited)
For the Half Year Ended December 31, 2025

	Share Capital Share Capital	Capital Reserves	Revenue Reserves		Loans from Directors & Sponsors	Grand Total
			General Reserves	Unappropriated Profit		
Rupees						
Balance as at July 01, 2024 - Audited	100,000,000	24,150,000	9,975,850,000	1,312,047,267	1,072,718,600	12,484,765,867
Comprehensive loss						
Loss after taxation	-	-	-	(349,029,592)	-	(349,029,592)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(349,029,592)	-	(349,029,592)
Balance as at December 31, 2024- Un-Audited	100,000,000	24,150,000	9,975,850,000	963,017,675	1,072,718,600	12,135,736,275
Balance as at July 01, 2025 - Audited	100,000,000	24,150,000	9,975,850,000	998,078,334	1,072,718,600	12,170,796,934
Comprehensive loss						
Loss after taxation	-	-	-	(358,179,465)	-	(358,179,465)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(358,179,465)	-	(358,179,465)
Balance as at December 31, 2025- Un-Audited	100,000,000	24,150,000	9,975,850,000	639,898,869	1,072,718,600	11,812,617,469

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Faisal Spinning Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited)

For the Half Year Ended December 31, 2025

	December 31, 2025 Rupees	December 31, 2024 Rupees
Cash flows from operating activities		
Profit / (loss) before levies & taxation	(85,010,584)	(65,951,611)
Adjustments for:		
Depreciation of property, plant and equipment	542,674,157	457,205,453
Share of Profit of associated undertaking	23,903,833	27,406,313
Doubtful debts recovered	(2,542,725)	(9,052,781)
Provision for employee benefits	94,500,000	82,200,000
Change in Fair Value of Mutual Funds	(3,896,043)	-
Gain on disposal of property, plant and equipment	(1,093,897)	(1,036,852)
Finance cost	864,764,002	681,913,947
	1,518,309,327	1,238,636,080
Operating cash flows before working capital changes	1,433,298,743	1,172,684,469
Changes in working capital		
Stores, spares and loose tools	107,429,802	(9,665,670)
Stock in trade	1,172,843,354	(1,161,104,302)
Trade debts	(870,019,496)	(487,521,554)
Loans and advances	426,904,222	(25,978,453)
Trade deposits	465,067,362	(531,625,162)
Other receivable	11,771,708	(15,717,968)
Sales tax refund	(1,168,960,640)	(200,650,940)
Trade and other payables	2,415,062,445	2,018,449,833
	2,560,098,757	(413,814,216)
Cash generated from operations	3,993,397,500	758,870,253
Finance cost paid	(887,542,692)	(663,877,220)
Employee benefit costs paid	(58,745,538)	(31,272,507)
Income taxes payments - net	(469,352,682)	(408,825,827)
Long term deposits	(76,906,517)	(548,597)
	(1,492,547,429)	(1,104,524,151)
Net cash generated from/ (used in) operating activities	A 2,500,850,071	(345,653,898)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	5,762,711	1,800,000
Addition in property plant and equipment	(843,070,085)	(1,328,052,457)
Short term investments	(616,000,000)	-
Long term investments	(375,000,000)	-
Net cash used in investing activities	B (1,828,307,374)	(1,326,252,457)
Cash flows from financing activities		
Proceed from long term financing	917,578,359	876,330,400
Repayment of long term financing	(295,555,895)	(385,805,709)
(Decrease) / increase in short term borrowings	(1,351,307,979)	996,812,921
Dividends paid	-	(98,957)
Net cash (used in)/ generated from financing activities	C (729,285,515)	1,487,238,655
Net decrease in cash and cash equivalents	A+B+C (56,742,818)	(184,667,700)
Cash and cash equivalent at the beginning of period	349,020,982	575,411,747
Cash and cash equivalent at the end of period	292,278,164	390,744,047

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