

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

		UN-AUDITED 31 DECEMBER 2025 (RUPEES IN THOUSAND)	AUDITED 30 JUNE 2025 (RUPEES IN THOUSAND)		UN-AUDITED 31 DECEMBER 2025 (RUPEES IN THOUSAND)	AUDITED 30 JUNE 2025 (RUPEES IN THOUSAND)
	NOTE				NOTE	
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>		
<b>Authorized share capital</b>				Property, plant and equipment	8	1,896,422
220,000,000 (30 June 2025: 220,000,000) ordinary shares of Rupees 10 each		<u>2,200,000</u>	<u>2,200,000</u>	Right-of-use assets	9	161,791
				Investment in subsidiary company	10	100
Issued, subscribed and paid-up share capital				Biological assets	11	4,540,749
218,639,429 (30 June 2025: 218,639,429) ordinary shares of Rupees 10 each		2,186,394	2,186,394	Long term security deposits		<u>8,861</u>
Capital contributions	4	468,628	447,628			<u>6,607,923</u>
Revenue reserve - un-appropriated profit		<u>3,713,805</u>	<u>3,471,617</u>			
<b>Total equity</b>		<u>6,368,827</u>	<u>6,105,639</u>			
				<b>CURRENT ASSETS</b>		
<b>LIABILITIES</b>				Stores		52,935
<b>NON-CURRENT LIABILITIES</b>				Inventories		598,979
Employees' retirement benefit		250,134	219,704	Biological assets	11	1,034
Lease liabilities	5	54,762	62,304	Trade debts		456,499
Long term financing	6	580,132	241,391	Short term loan, advances and prepayments		171,471
Deferred liabilities		51,077	60,923	Short term deposits and other receivables		418,768
Deferred income tax liability - net		<u>96,681</u>	<u>51,097</u>	Taxation and levy - net		99,112
		1,032,786	635,419	Short term investments		195,699
<b>CURRENT LIABILITIES</b>				Accrued interest		128
Trade and other payables		845,130	865,745	Cash and bank balances		<u>356,688</u>
Short term borrowings		441,702	955,746			<u>2,351,313</u>
Accrued mark-up / profit		69,153	57,468			
Current portion of non-current liabilities		201,603	205,105			
Unclaimed dividend		35	35			
		<u>1,557,623</u>	<u>2,084,099</u>			
<b>Total liabilities</b>		<u>2,590,409</u>	<u>2,719,518</u>			
<b>CONTINGENCIES AND COMMITMENTS</b>	7					
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>8,959,236</u>	<u>8,825,157</u>	<b>TOTAL ASSETS</b>		<u>8,959,236</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

NOTE	HALF YEAR ENDED		QUARTER ENDED	
	31 DECEMBER 2025	31 DECEMBER 2024	31 DECEMBER 2025	31 DECEMBER 2024
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	3,241,141	2,583,503	1,688,618	1,312,834
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	2,063,021	1,704,317	1,121,604	917,791
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	677,762	551,563	431,835	296,274
	5,981,924	4,839,383	3,242,057	2,526,899
OPERATING COSTS	12 (4,628,724)	(3,722,240)	(2,506,530)	(1,925,421)
	1,353,200	1,117,143	735,527	601,478
ADMINISTRATIVE AND GENERAL EXPENSES	(185,061)	(180,933)	(92,923)	(90,886)
SELLING AND MARKETING EXPENSES	(361,975)	(300,893)	(184,717)	(146,037)
OTHER EXPENSES	(410,032)	(377,133)	(159,284)	(172,647)
	(957,068)	(858,959)	(436,924)	(409,570)
OTHER INCOME	396,132	258,184	298,603	191,908
	57,116	36,367	41,660	13,464
PROFIT FROM OPERATIONS	453,248	294,551	340,263	205,372
FINANCE COST	(120,468)	(100,030)	(69,757)	(51,194)
PROFIT BEFORE LEVY AND TAXATION	332,780	194,521	270,506	154,178
LEVY	(35,656)	(32,342)	(16,249)	(16,421)
PROFIT BEFORE TAXATION	297,124	162,179	254,257	137,757
TAXATION	(54,936)	(16,204)	(54,936)	(16,204)
PROFIT AFTER TAXATION	242,188	145,975	199,321	121,553
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.11	0.74	0.91	0.63

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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

**AT-TAHUR LIMITED****UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

	HALF YEAR ENDED		QUARTER ENDED	
	31 DECEMBER 2025	31 DECEMBER 2024	31 DECEMBER 2025	31 DECEMBER 2024
	------(RUPEES IN THOUSAND)-----			
PROFIT AFTER TAXATION	242,188	145,975	199,321	172,392
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>242,188</b>	<b>145,975</b>	<b>199,321</b>	<b>172,392</b>

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**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

	<b>SHARE CAPITAL</b>	<b>CAPITAL CONTRIBUTIO NS</b>	<b>REVENUE RESERVE- UN-APPROPRIATED PROFIT</b>	<b>TOTAL</b>
------(RUPEES IN THOUSAND)-----				
<b>Balance as at 30 June 2024 - audited</b>	2,186,394	42,628	2,945,462	5,174,484
Profit for the period	-	-	145,975	145,975
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	145,975	145,975
<b>Balance as at 31 December 2024 - un-audited</b>	2,186,394	42,628	3,091,437	5,320,459
Transaction with owner - received from sponsor during the period	-	405,000	-	405,000
Profit for the period	-	-	382,174	382,174
Other comprehensive loss for the period	-	-	(1,994)	(1,994)
Total comprehensive income for the period	-	-	380,180	380,180
<b>Balance as at 30 June 2025 - audited</b>	2,186,394	447,628	3,471,617	6,105,639
Transaction with owner - received from sponsor during the period	-	21,000	-	21,000
Profit for the period	-	-	242,188	242,188
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	242,188	242,188
<b>Balance as at 31 December 2025 - un-audited</b>	2,186,394	468,628	3,713,805	6,368,827

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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

NOTE	HALF YEAR ENDED	
	31 DECEMBER 2025	31 DECEMBER 2024

**(RUPEES IN THOUSAND)**

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash generated from operations</b>	13	358,870	314,498
Finance cost paid		(91,468)	(105,781)
Workers' Welfare Fund paid		(1,010)	-
Income tax and levy paid		(81,956)	(47,705)
Net decrease in security deposits		4,040	3,981
<b>Net cash generated from operating activities</b>		188,476	164,993

**CASH FLOWS FROM INVESTING ACTIVITIES**

Capital expenditure on property, plant and equipment		(291,179)	(60,991)
Investment made in subsidiary company		(100)	-
Proceeds from disposal of operating fixed assets		39,070	5,790
Proceeds from disposal of dairy livestock		105,057	100,082
Short term investments made		(272,000)	(739,500)
Proceeds from disposal of short term investments		597,000	-
Return on bank deposits		15	15
Interest received		346	-
<b>Net cash from / (used in) investing activities</b>		178,209	(694,604)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Short term borrowings - net		(514,044)	586,876
Capital contributions received		21,000	-
Repayment of lease liabilities		(23,965)	(47,871)
Long term financing obtained		407,738	7,112
Long term financing repaid		(45,922)	(79,146)
Repayment of deferred payment obligation		(20,000)	(12,001)
<b>Net cash (used in) / from financing activities</b>		(175,193)	454,970
<b>Net increase / (decrease) in cash and cash equivalents</b>		191,492	(74,641)
<b>Cash and cash equivalents at the beginning of the period</b>		165,196	236,526
<b>Cash and cash equivalents at the end of the period</b>		356,688	161,885

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DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

		UN-AUDITED 31 DECEMBER 2025 (RUPEES IN THOUSAND)	AUDITED 30 JUNE 2025 (RUPEES IN THOUSAND)		UN-AUDITED 31 DECEMBER 2025 (RUPEES IN THOUSAND)	AUDITED 30 JUNE 2025 (RUPEES IN THOUSAND)	
	NOTE				NOTE		
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
<b>Authorized share capital</b>				Property, plant and equipment	8	1,896,422	1,686,080
220,000,000 (30 June 2025: 220,000,000) shares of Rupees 10 each		<u>2,200,000</u>	<u>2,200,000</u>	Right-of-use assets	9	161,791	171,723
				Biological assets	10	4,540,749	4,368,830
				Long term security deposits		<u>8,861</u>	<u>12,901</u>
Issued, subscribed and paid-up share capital		2,186,394	2,186,394			<u>6,607,823</u>	<u>6,239,534</u>
Capital contributions	4	468,628	447,628				
Revenue reserve		<u>3,713,856</u>	<u>3,471,617</u>				
<b>Total equity</b>		<u>6,368,878</u>	<u>6,105,639</u>				
<b>LIABILITIES</b>				<b>CURRENT ASSETS</b>			
<b>NON-CURRENT LIABILITIES</b>				Stores		52,935	59,772
Employees' retirement benefit		250,134	219,704	Inventories		619,305	813,713
Lease liabilities	5	54,762	62,304	Biological assets	10	1,034	544
Long term financing	6	580,132	241,391	Trade debts		456,763	412,014
Deferred liabilities		51,077	60,923	Short term loan, advances and prepayments		158,510	140,984
Deferred income tax liability - net		<u>96,681</u>	<u>51,097</u>	Short term deposits and other receivables		418,768	429,669
		1,032,786	635,419	Taxation and levy - net		99,064	62,164
				Short term investments		195,699	501,567
				Cash and bank balances		<u>357,243</u>	<u>165,196</u>
						<u>2,359,321</u>	<u>2,585,623</u>
<b>CURRENT LIABILITIES</b>							
Trade and other payables		852,987	865,745				
Short term borrowings		441,702	955,746				
Accrued mark-up / profit		69,153	57,468				
Current portion of non-current liabilities		201,603	205,105				
Unclaimed dividend		<u>35</u>	<u>35</u>				
		<u>1,565,480</u>	<u>2,084,099</u>				
<b>Total liabilities</b>		<u>2,598,266</u>	<u>2,719,518</u>				
<b>CONTINGENCIES AND COMMITMENTS</b>	7						
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>8,967,144</u>	<u>8,825,157</u>	<b>TOTAL ASSETS</b>		<u>8,967,144</u>	<u>8,825,157</u>

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DIRECTOR



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**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2025**  
**(UN-AUDITED)**

NOTE	HALF YEAR ENDED		QUARTER ENDED	
	31 DECEMBER 2025	31 DECEMBER 2024	31 DECEMBER 2025	31 DECEMBER 2024
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	3,245,008	2,583,503	1,696,352	1,312,834
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	2,063,021	1,704,317	1,121,604	917,791
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	677,762	551,563	431,835	296,274
	5,985,791	4,839,383	3,249,791	2,526,899
OPERATING COSTS	11 (4,632,355)	(3,722,240)	(2,513,792)	(1,925,421)
	1,353,436	1,117,143	735,999	601,478
ADMINISTRATIVE AND GENERAL EXPENSES	(185,063)	(180,933)	(92,927)	(90,886)
SELLING AND MARKETING EXPENSES	(361,975)	(300,893)	(184,717)	(146,037)
OTHER EXPENSES	(410,032)	(377,133)	(159,284)	(172,647)
	(957,070)	(858,959)	(436,928)	(409,570)
	396,366	258,184	299,071	191,908
OTHER INCOME	56,988	36,367	41,404	13,464
PROFIT FROM OPERATIONS	453,354	294,551	340,475	205,372
FINANCE COST	(120,475)	(100,030)	(69,771)	(51,194)
PROFIT BEFORE LEVY AND TAXATION	332,879	194,521	270,704	154,178
LEVY	(35,676)	(32,342)	(16,289)	(16,421)
PROFIT BEFORE TAXATION	297,203	162,179	254,415	137,757
TAXATION	(54,964)	(16,204)	(54,992)	(16,204)
PROFIT AFTER TAXATION	242,239	145,975	199,423	121,553
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.11	0.74	0.91	0.63

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
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 CHIEF EXECUTIVE

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 DIRECTOR

  
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 CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025  
(UN-AUDITED)**

	HALF YEAR ENDED		QUARTER ENDED	
	31 DECEMBER 2025	31 DECEMBER 2024	31 DECEMBER 2025	31 DECEMBER 2024
	------(RUPEES IN THOUSAND)-----			
PROFIT AFTER TAXATION	242,239	145,975	199,423	172,392
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss:	-	-	-	-
Other comprehensive income for the year - net of tax	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><u>242,239</u></u>	<u><u>145,975</u></u>	<u><u>199,423</u></u>	<u><u>172,392</u></u>

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CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR



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CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025  
(UN-AUDITED)**

	SHARE CAPITAL	CAPITAL CONTRIBUTIONS	UN- APPROPRIATED PROFIT	TOTAL
------(RUPEES IN THOUSAND)-----				
<b>Balance as at 30 June 2024 - audited</b>	2,186,394	42,628	2,945,462	5,174,484
Profit for the period	-	-	145,975	145,975
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	145,975	145,975
<b>Balance as at 31 December 2024 - un-audite</b>	2,186,394	42,628	3,091,437	5,320,459
Transaction with owner - received from sponsor during the period	-	405,000	-	405,000
Profit for the period	-	-	382,174	382,174
Other comprehensive loss for the period	-	-	(1,994)	(1,994)
Total comprehensive income for the period	-	-	380,180	380,180
<b>Balance as at 30 June 2025 - audited</b>	<u>2,186,394</u>	<u>447,628</u>	<u>3,471,617</u>	<u>6,105,639</u>
Transaction with owner - received from sponsor during the period	-	21,000	-	21,000
Profit for the period	-	-	242,239	242,239
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	242,239	242,239
<b>Balance as at 31 December 2025 - un-audite</b>	<u>2,186,394</u>	<u>468,628</u>	<u>3,713,856</u>	<u>6,368,878</u>

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CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2025**  
**(UN-AUDITED)**

	NOTE	HALF YEAR ENDED	
		31 DECEMBER 2025	31 DECEMBER 2024
<b>(RUPEES IN THOUSAND)</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash generated from operations</b>	12	359,332	314,498
Finance cost paid		(91,475)	(105,781)
Workers' Welfare Fund paid		(1,010)	
Income tax and levy paid		(81,956)	(47,705)
Return on bank deposits		15	15
Net decrease in security deposits		4,040	3,981
<b>Net cash generated from operating activities</b>		<u>188,946</u>	<u>165,008</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(291,179)	(60,991)
Long term investment made		-	-
Proceeds from disposal of operating fixed assets		39,070	5,790
Proceeds from disposal of dairy livestock		105,057	100,082
Short term investments made		(272,000)	(739,500)
Proceeds from sale of short term investments		597,000	-
Interest received		346	-
<b>Net cash from / (used in) investing activities</b>		<u>178,294</u>	<u>(694,619)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Short term borrowings - net		(514,044)	586,876
Capital contributions received		21,000	-
Repayment of lease liabilities		(23,965)	(47,871)
Long term financing obtained		407,739	7,112
Long term financing repaid		(45,923)	(79,146)
Repayment of deferred payment obligation		(20,000)	(12,001)
<b>Net cash (used in) / from financing activities</b>		<u>(175,193)</u>	<u>454,970</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<u>192,047</u>	<u>(74,641)</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>165,196</u>	<u>236,526</u>
<b>Cash and cash equivalents at the end of the year</b>		<u><u>357,243</u></u>	<u><u>161,885</u></u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
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