

CTM/CS/PSX/2026/
February 26, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Re: Financial Results of The Crescent Textile Mills Limited
for the half year ended December 31, 2025**

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited, in their meeting held on Thursday, February 26, 2026 at 11:00 a.m. considered and approved the financial statements of the Company for the half year ended December 31, 2025 (duly reviewed by the Auditors) and recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares	:	Nil
Any other entitlement/corporate action	:	Nil
Any other price sensitive information	:	Nil

The financial results of the Company are attached as '**Annexure A**'.

The 2nd Quarterly Report of the Company for the half year ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Sajjad Hussain)
Company Secretary



THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

NOTE	Un-audited 31 December 2025 (RUPEES IN THOUSAND)	Audited 30 June 2025 (RUPEES IN THOUSAND)	NOTE	Un-audited 31 December 2025 (RUPEES IN THOUSAND)	Audited 30 June 2025 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital			Property, plant and equipment		
200 000 000 (30 June 2025: 200 000 000) ordinary shares of Rupees 10 each			5	10,526,429	10,709,571
	<u>2,000,000</u>	<u>2,000,000</u>		153,079	161,135
Issued, subscribed and paid up share capital				5,262,857	4,876,678
100 000 000 (30 June 2025: 100 000 000) ordinary shares of Rupees 10 each				529	920
	1,000,000	1,000,000		<u>5,390</u>	<u>5,390</u>
Sponsors' loans				15,948,284	15,753,694
	252,952	252,952			
Reserves					
Capital reserves					
Premium on issue of right shares	391,559	391,559			
Fair value reserve	2,365,146	2,146,663			
Surplus on revaluation of operating fixed assets - net of deferred income tax	<u>5,881,741</u>	<u>5,903,775</u>			
	8,638,446	8,441,997			
Revenue reserves	<u>3,156,302</u>	<u>3,041,781</u>			
Total reserves	<u>11,794,748</u>	<u>11,483,778</u>			
TOTAL EQUITY	<u>13,047,700</u>	<u>12,736,730</u>			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores, spare parts and loose tools		
Long term financing	414,447	569,337		337,242	354,380
Lease liability	29,116	52,305		4,866,238	4,931,643
	443,563	621,642		2,940,107	2,508,199
CURRENT LIABILITIES				17,078	39,625
Trade and other payables	3,366,337	3,616,846		22,307	9,923
Unclaimed dividend	14,103	14,103		674,198	619,925
Accrued mark-up	149,175	153,603		305,683	582,814
Short term borrowings	8,873,510	8,704,440		1,046,182	1,196,303
Current portion of non-current liabilities	<u>416,083</u>	<u>424,096</u>		153,152	142,454
	12,819,208	12,913,088		<u>10,362,187</u>	<u>10,385,266</u>
TOTAL LIABILITIES	<u>13,262,771</u>	<u>13,534,730</u>		-	132,500
CONTINGENCIES AND COMMITMENTS				10,362,187	10,517,766
TOTAL EQUITY AND LIABILITIES	<u>26,310,471</u>	<u>26,271,460</u>	TOTAL ASSETS		
	<u>26,310,471</u>	<u>26,271,460</u>		<u>26,310,471</u>	<u>26,271,460</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE	Half year ended		Quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	9,474,197	9,183,938	4,634,135	5,192,556
COST OF SALES	(8,431,335)	(8,240,640)	(4,182,412)	(4,767,211)
GROSS PROFIT	1,042,862	943,298	451,723	425,345
DISTRIBUTION COST	(344,783)	(296,909)	(114,199)	(111,878)
ADMINISTRATIVE EXPENSES	(270,027)	(239,114)	(133,416)	(119,157)
OTHER EXPENSES	(3,292)	(5,265)	(2,219)	(2,534)
	(618,102)	(541,288)	(249,834)	(233,569)
	424,760	402,010	201,889	191,776
OTHER INCOME	125,837	116,903	104,675	60,164
PROFIT FROM OPERATIONS	550,597	518,913	306,564	251,940
FINANCE COST	(431,588)	(701,403)	(216,164)	(321,586)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	119,009	(182,490)	90,400	(69,646)
LEVY	(101,347)	(119,460)	(47,106)	(66,598)
PROFIT / (LOSS) BEFORE TAXATION	17,662	(301,950)	43,294	(136,244)
TAXATION	-	-	-	-
PROFIT / (LOSS) AFTER TAXATION	17,662	(301,950)	43,294	(136,244)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.18	(3.02)	0.43	(1.36)

The annexed notes form an integral part of these condensed interim financial statements.

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THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Half year ended		Quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	------(RUPEES IN THOUSAND)-----			
PROFIT / (LOSS) AFTER TAXATION	17,662	(301,950)	43,294	(136,244)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss in subsequent periods:				
Fair value adjustment arising on remeasurement of investments at fair value through other comprehensive income - net of tax	293,308	334,626	368,677	184,853
Items that may be reclassified to profit or loss in subsequent periods	-	-	-	-
Other comprehensive income for the period - net of tax	293,308	334,626	368,677	184,853
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>310,970</u>	<u>32,676</u>	<u>411,971</u>	<u>48,609</u>

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THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	SHARE CAPITAL	SPONSORS' LOANS	RESERVES							TOTAL	TOTAL EQUITY
			CAPITAL RESERVES				REVENUE RESERVES				
			Premium on issue of right shares	Fair value reserve of investments at FVTOCI	Surplus on revaluation of operating fixed assets - net of deferred income tax	Sub total	General reserve	Unappropriated profit	Sub total		
------(RUPEES IN THOUSAND)-----											
Balance as at 30 June 2024 - (Audited)	1,000,000	252,952	391,559	539,335	5,904,012	6,834,906	1,803,643	1,502,081	3,305,724	10,140,630	11,393,582
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(118)	(118)	-	118	118	-	-
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(21,342)	-	(21,342)	-	21,342	21,342	-	-
Loss for the period	-	-	-	-	-	-	-	(301,950)	(301,950)	(301,950)	(301,950)
Other comprehensive income for the period	-	-	-	334,626	-	334,626	-	-	-	334,626	334,626
Total comprehensive income for the period	-	-	-	334,626	-	334,626	-	(301,950)	(301,950)	32,676	32,676
Balance as at 31 December 2024 - (Un-audited)	1,000,000	252,952	391,559	852,619	5,903,894	7,148,072	1,803,643	1,221,591	3,025,234	10,173,306	11,426,258
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(119)	(119)	-	119	119	-	-
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(1,909)	-	(1,909)	-	1,909	1,909	-	-
Profit for the period	-	-	-	-	-	-	-	14,519	14,519	14,519	14,519
Other comprehensive income for the period	-	-	-	1,295,953	-	1,295,953	-	-	-	1,295,953	1,295,953
Total comprehensive income for the period	-	-	-	1,295,953	-	1,295,953	-	14,519	14,519	1,310,472	1,310,472
Balance as at 30 June 2025 - (Audited)	1,000,000	252,952	391,559	2,146,663	5,903,775	8,441,997	1,803,643	1,238,138	3,041,781	11,483,778	12,736,730
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(118)	(118)	-	118	118	-	-
Transfer from surplus of revaluation of operating fixed assets on disposal of freehold land	-	-	-	-	(21,916)	(21,916)	-	21,916	21,916	-	-
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(74,825)	-	(74,825)	-	74,825	74,825	-	-
Profit for the period	-	-	-	-	-	-	-	17,662	17,662	17,662	17,662
Other comprehensive income for the period	-	-	-	293,308	-	293,308	-	-	-	293,308	293,308
Total comprehensive income for the period	-	-	-	293,308	-	293,308	-	17,662	17,662	310,970	310,970
Balance as at 31 December 2025 - (Un-audited)	1,000,000	252,952	391,559	2,365,146	5,881,741	8,638,446	1,803,643	1,352,659	3,156,302	11,794,748	13,047,700

The annexed notes form an integral part of these condensed interim financial statements.

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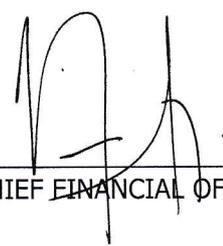
THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	NOTE	31 December 2025	31 December 2024
(RUPEES IN THOUSAND)			
Cash flows from operating activities			
Cash generated from operations	7	558,966	739,604
Finance cost paid		(429,681)	(840,796)
Mark-up paid on lease liabilities		(6,335)	(11,293)
Income tax and levy paid		(155,620)	(104,954)
Dividend paid		-	(101)
Net decrease in long term loans and advances		391	1,824
Net decrease in long term deposits and prepayments		-	179
Net cash used in operating activities		(32,279)	(215,537)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		(67,066)	(37,522)
Initial direct cost incurred on right-of-use asset		-	(18,599)
Proceeds from sale of property, plant and equipment		57,423	-
Proceeds from sale of investments		95,900	25,230
Investments made		(38,650)	(31,790)
Profit received from saving accounts and term deposit receipts		12,372	16,915
Net cash from / (used in) investing activities		59,979	(45,766)
Cash flows from financing activities			
Repayment of long term financing		(166,142)	(207,863)
Lease liabilities - net		(19,950)	110,913
Short term borrowings - net		169,070	355,145
Net cash (used in) / from financing activities		(17,022)	258,195
Net increase / (decrease) in cash and cash equivalents		10,678	(3,108)
Net foreign exchange difference on translating bank balances		20	15
Cash and cash equivalents at the beginning of the period		142,454	170,919
Cash and cash equivalents at the end of the period		153,152	167,826

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