

NISHAT CHUNIAN POWER LIMITED



NISHAT GROUP

NCPL/PSX/10490-91

February 26, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS/Courier

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Chunian Power Limited**, in their meeting held on Thursday, February 26, 2026, at 11:45 AM at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, has recommended the following for the Half Year Ended December 31, 2025:

i)	Cash Dividend	: Nil
ii)	Bonus Shares	: Nil
iii)	Right Shares	: Nil
iv)	Any other Entitlement	: Nil
v)	Any other Price-Sensitive information	: Nil

Following the Condensed Interim Financial Statements of the Company for the half year ended December 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Half Yearly Condensed Interim Financial Statements for the half year ended December 31, 2025 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you

Yours truly,

For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary



CC: The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
N.I.C Building, 63-Jinnah Avenue, Blue Area,
Islamabad

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

Annexure (1/4)

	Un-audited 31 December 2025 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 385,000,000 (30 June 2025: 385,000,000) ordinary shares of Rupees 10 each	<u>3,850,000</u>	<u>3,850,000</u>
Issued, subscribed and paid-up share capital 367,346,939 (30 June 2025: 367,346,939) ordinary shares of Rupees 10 each	3,673,469	3,673,469
Capital reserve - overhauling reserve	4 5,523,626	5,509,465
Revenue reserve - un-appropriated profit	<u>14,929,054</u>	<u>14,044,086</u>
	<u>24,126,149</u>	<u>23,227,020</u>
LIABILITIES		
NON-CURRENT LIABILITY		
	-	-
CURRENT LIABILITIES		
Trade and other payables	476,675	307,205
Accrued mark-up / profit on short term borrowings	3,953	237
Short term borrowings	2,799,921	749,746
Taxation and levy - net	72,730	-
Unclaimed dividend	42,099	48,046
	<u>3,395,378</u>	<u>1,105,234</u>
TOTAL LIABILITIES	<u>3,395,378</u>	<u>1,105,234</u>
CONTINGENCIES AND COMMITMENTS	5	
TOTAL EQUITY AND LIABILITIES	<u>27,521,527</u>	<u>24,332,254</u>

ASSETS

NON-CURRENT ASSETS

	Un-audited 31 December 2025 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)
Property, plant and equipment	6 8,298,476	8,586,836
Intangible asset	-	-
Long term loans to employees	1,442	411
Long term investment	7 1,996,918	-
Long term security deposit	128	128
	<u>10,296,964</u>	<u>8,587,375</u>

CURRENT ASSETS

	Un-audited 31 December 2025 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)
Stores and spares	849,164	854,570
Inventories	999,916	917,655
Trade debts	8 1,246,778	1,464,169
Loans, advances, deposits, prepayments and other receivables	547,957	538,083
Taxation and levy - net	-	38,136
Short term investments	13,365,709	11,806,597
Cash and bank balances	215,039	125,669
	<u>17,224,563</u>	<u>15,744,879</u>

TOTAL ASSETS

<u>27,521,527</u>	<u>24,332,254</u>
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The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025
(UN-AUDITED)

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	------(Rupees in thousand)-----			
REVENUE FROM CONTRACT WITH CUSTOMER	2,314,379	2,783,331	947,812	706,135
COST OF SALES	9 (1,583,246)	(1,147,688)	(652,412)	(453,135)
GROSS PROFIT	731,133	1,635,643	295,400	253,000
ADMINISTRATIVE EXPENSES	(206,497)	(132,847)	(107,826)	(66,087)
OTHER EXPENSES	(46,106)	(5,503)	(40,475)	(1,206)
	(252,603)	(138,350)	(148,301)	(67,293)
	478,530	1,497,293	147,099	185,707
OTHER INCOME	570,515	425,984	279,631	186,840
PROFIT FROM OPERATIONS	1,049,045	1,923,277	426,730	372,547
FINANCE COST	(6,463)	(12,127)	(4,913)	(11,224)
	1,042,582	1,911,150	421,817	361,323
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G	-	(5,585,132)	-	(5,585,132)
SHARE OF LOSS OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	(3,082)	-	(3,082)	-
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	1,039,500	(3,673,982)	418,735	(5,223,809)
LEVY	(250)	(38,199)	(74)	(14,162)
PROFIT / (LOSS) BEFORE TAXATION	1,039,250	(3,712,181)	418,661	(5,237,971)
TAXATION	(140,121)	(20,603)	(71,677)	(7,550)
PROFIT / (LOSS) AFTER TAXATION	899,129	(3,732,784)	346,984	(5,245,521)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	2.45	(10.16)	0.94	(14.28)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

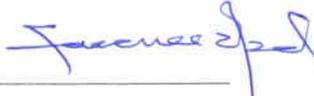
CHIEF FINANCIAL OFFICER

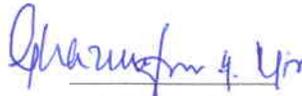
NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2025
(UN-AUDITED)

Annexure (3/4)

	RESERVES			TOTAL EQUITY	
	SHARE CAPITAL	OVERHAULING RESERVE	UN-APPROPRIATED PROFIT		TOTAL
	------(Rupees in thousand)-----				
Balance as at 30 June 2024 - audited	3,673,469	-	25,500,900	25,500,900	29,174,369
Transaction with owners:					
First interim dividend for three months period ended 30 September 2024 @ Rupees 5 per share	-	-	(1,836,735)	(1,836,735)	(1,836,735)
Loss for the period	-	-	(3,732,784)	(3,732,784)	(3,732,784)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive loss for the period	-	-	(3,732,784)	(3,732,784)	(3,732,784)
Transfer to overhauling reserve		4,592,540	(4,592,540)	-	-
Balance as at 31 December 2024 - un-audited	3,673,469	4,592,540	15,338,841	19,931,381	23,604,850
Transaction with owners:					
Second interim dividend for nine months period ended 31 March 2025 @ Rupees 2 per share	-	-	(734,694)	(734,694)	(734,694)
Profit for the period	-	-	356,864	356,864	356,864
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	356,864	356,864	356,864
Transfer to overhauling reserve		916,925	(916,925)	-	-
Balance as at 30 June 2025 - audited	3,673,469	5,509,465	14,044,086	19,553,551	23,227,020
Profit for the period	-	-	899,129	899,129	899,129
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	899,129	899,129	899,129
Transfer to overhauling reserve		14,161	(14,161)	-	-
Balance as at 31 December 2025 - un-audited	3,673,469	5,523,626	14,929,054	20,452,680	24,126,149

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE


 DIRECTOR

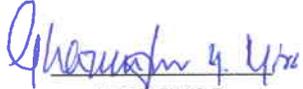

 CHIEF FINANCIAL OFFICER

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025
(UN-AUDITED)

	Note	HALF YEAR ENDED	
		31 December 2025	31 December 2024
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	1,094,198	1,042,826
Finance cost paid		(2,747)	(2,768)
Increase in long term loans to employees - net		(1,031)	-
Income tax paid		(29,354)	(82,323)
Profit on bank deposits received		7,772	49,575
Profit on term deposit receipts received		-	1,298
Net cash generated from operating activities		<u>1,068,838</u>	<u>1,008,608</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(30,740)	(9,973)
Proceeds from disposal of property, plant and equipment		1,611	6,760
Loan given to associated company		(500,000)	-
Loan repaid by associated company		500,000	-
Long term investment made		(2,000,000)	-
Short term investments made		(12,643,254)	(8,309,077)
Proceeds from disposal of short term investments		11,648,687	6,628,362
Net cash used in investing activities		<u>(3,023,696)</u>	<u>(1,683,928)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(5,947)	(1,821,312)
Net cash used in financing activities		<u>(5,947)</u>	<u>(1,821,312)</u>
Net decrease in cash and cash equivalents		(1,960,805)	(2,496,632)
Cash and cash equivalents at the beginning of the period		(624,077)	1,592,973
Cash and cash equivalents at the end of the period		<u>(2,584,882)</u>	<u>(903,659)</u>
CASH AND CASH EQUIVALENTS			
Bank balances		215,039	128,871
Short term borrowings		(2,799,921)	(1,032,530)
		<u>(2,584,882)</u>	<u>(903,659)</u>

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER