



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Form - 7

Date:- February 26, 2026

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2026 at 11:00 a.m at the Registered Office of the Company recommended the following:

- | | | |
|-------|-------------------------------------------|-----|
| (i) | CASH DIVIDEND: | NIL |
| (ii) | BONUS SHARES : | NIL |
| (iii) | RIGHT SHARES : | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION: | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company are attached as Annexure 'A' to this letter.

The half yearly report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS in due course of time and shall also be made available on the company's website www.pakleather.com

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary





Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Annexure A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Half Year ended December		Quarter ended December	
	31, 2025	31, 2024	31, 2025	31, 2024
	----- Rupees -----			
Sales	6,548,143	28,958,432	-	10,347,939
Cost of sales	7,281,640	23,462,574	1,814,452	7,111,837
Gross(loss)/profit	(733,497)	5,495,858	(1,814,452)	3,236,102
Administrative expenses	5,448,608	5,567,708	2,558,007	2,869,891
Selling and distribution exp.	399,923	766,233	26,935	208,942
Financial cost	112,139	418,235	3,759	91,097
	5,960,670	6,752,176	2,588,701	3,169,930
(Loss)/Profit for the period before taxation	(6,694,167)	(1,256,318)	(4,403,153)	66,172
Provision for taxation	(33,437)	(1,006,092)	-	170,000
Total comprehensive loss	(6,660,730)	(250,226)	(4,403,153)	(103,828)
Loss per share				
- Basic and diluted (Rupees per share)	(1.96)	(0.07)	(1.30)	(0.03)

PAK LEATHER CRAFTS LTD
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
AS AT DECEMBER 31, 2025

	Unaudited Dec. 31, 2025 (RUPEES)	Audited June 30, 2025 (RUPEES)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	18,054,281	17,563,112
Long term deposits	1,409,612	1,409,612
	<u>19,463,893</u>	<u>18,972,724</u>
Current assets		
Stock in trade	41,268,032	35,803,506
Trade debts	5,281,983	5,526,970
Advances and other receivables	4,248,598	13,636,015
Tax refunds due from government	3,498,708	3,092,974
Cash and bank balances	254,841	521,660
	<u>54,552,162</u>	<u>58,581,125</u>
TOTAL ASSETS	<u><u>74,016,055</u></u>	<u><u>77,553,849</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid up capital	34,000,000	34,000,000
Accumulated loss	(360,014,924)	(353,354,194)
	<u>(326,014,924)</u>	<u>(319,354,194)</u>
Non-current liabilities		
Long term loans	14,796,901	14,025,026
Deferred interest income	2,579,989	3,351,864
	<u>17,376,890</u>	<u>17,376,890</u>
Current liabilities		
Short term bank borrowings	213,111,837	207,041,337
Current portion of long term financing	50,903,419	54,903,419
Interest / mark up payable	81,965,162	81,965,162
Trade and other payables	36,468,423	33,917,894
Provision for taxation - income tax	63,000	1,561,093
Unclaimed dividend	142,248	142,248
	<u>382,654,089</u>	<u>379,531,153</u>
CONTINGENCIES	<u><u>74,016,055</u></u>	<u><u>77,553,849</u></u>



PAK LEATHER CRAFTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Issued subscribed and paid up capital	Accumulated Loss	Total
Balance as at July 01, 2024 - Audited	34,000,000	(362,376,799)	(328,376,799)
Total comprehensive income for the period	-	(250,226)	(250,226)
Loss for the period	-	-	-
Other comprehensive income	-	(250,226)	(250,226)
	-	-	-
Balance as at Dec. 31, 2024 - Unaudited	<u>34,000,000</u>	<u>(362,627,025)</u>	<u>(328,627,025)</u>
Balance as at July 01, 2025 - Audited	34,000,000	(353,354,194)	(319,354,194)
Total comprehensive income for the period	-	(6,660,730)	(6,660,730)
Loss for the period	-	-	-
Other comprehensive income	-	(6,660,730)	(6,660,730)
	-	-	-
Balance as at Dec. 31, 2025 - Unaudited	<u>34,000,000</u>	<u>(360,014,924)</u>	<u>(326,014,924)</u>



PAK LEATHER CRAFTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Dec. 31 2025 Rupees	Dec. 31 2024 Rupees
A) CASH GENERATED FROM OPERATIONS		
Profit/(loss) for the period before taxation	(6,694,167)	(1,256,318)
Adjustment for non-cash changes and other items:		
Depreciation on property, plant and equipment	618,831	1,368,646
Cash flows before working capital changes	(6,075,336)	112,328
Changes in working capital		
(Increase)/decrease in current assets		
Stock in trade	(5,464,526)	4,401,464
Trade debts	244,987	7,078,729
Tax Refunds due from Government	(405,734)	(84,638)
Advances and other receivables	8,158,114	1,668,420
Increase/(decrease) in current liabilities		
Trade and other payables	2,550,529	(3,142,939)
	5,083,370	9,921,036
Cash flow from operations	(991,966)	10,033,364
Income tax paid	(235,353)	(1,912,872)
Net cash flows from operating activities	(1,227,319)	8,120,492
B) Cash flows from investing activities		
Addition in property, plant and equipment	(1,110,000)	(1,159,460)
Net cash flow from investing activities	(1,110,000)	(1,159,460)
C) Cash flows from financing activities		
Increase/(decrease) in short term borrowings - net	6,070,500	(482,380)
Repayment of long term loans	(4,000,000)	(4,000,000)
Net cash flow from financing activities	2,070,500	(4,482,380)
Net increase/(decrease) in cash and cash equivalents	(A+B+C) (266,819)	2,478,652
Cash and cash equivalents at the beginning of the period	521,660	942,422
Cash and cash equivalents at the end of the period	254,841	3,421,074

