

HUSEIN INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
<u>ASSETS</u>	----- (Rupees) -----	
Non-Current Assets		
Property, plant and equipment	5 676,396,640	689,549,434
Long term investment	7 1,855,100	671,022
Long term deposits	1,316,096	1,316,096
Deferred taxation - net	6 -	-
	679,567,836	691,536,552
Current Assets		
Short term investment	1,777,870	1,697,796
Development property	8 106,785,113	73,734,412
Trade debts	2,648,409	5,843,179
Advances and prepayments	91,305	177,665
Cash and bank balances	9 33,366,561	19,074,646
	144,669,258	100,527,698
Total Assets	824,237,094	792,064,250
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized Capital		
15,000,000 Ordinary shares of Rs. 10 each	150,000,000	150,000,000
Share Capital		
Issued, subscribed and paid up capital	106,258,520	106,258,520
Capital Reserves		
Share premium	33,858,000	33,858,000
Surplus on revaluation of property	496,560,966	503,524,811
	530,418,966	537,382,811
Revenue Reserves		
General reserves	292,142,000	292,142,000
Accumulated losses	(947,029,702)	(983,883,374)
	(654,887,702)	(691,741,374)
Shareholder's equity	(18,210,216)	(48,100,043)
Non-Current Liabilities		
Deferred tax liability	110,931,112	113,775,500
Current Liabilities		
Trade and other payables	181,756,914	184,175,499
Short term borrowings	271,435,490	272,435,490
Mark-up accrued	205,691,759	194,175,269
Unclaimed dividend	-	303,346
Provision for taxation - net	72,632,035	75,299,189
	731,516,198	726,388,793
Contingencies and Commitments	10	
Total Equity and Liabilities	824,237,094	792,064,250

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statements.

R.H. B.S.V.

HUSEIN INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	<i>Half year ended</i>		<i>Quarter ended</i>	
		<i>December 31,</i>		<i>December 31,</i>	
		<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
		<i>----- (Rupees) -----</i>			
Revenue	11	100,651,100	134,361,224	49,640,234	87,131,715
Cost of sales and expenses	12	(36,961,643)	(78,636,611)	(24,897,393)	(68,315,324)
Gross profit		63,689,457	55,724,613	24,742,841	18,816,391
Administrative expenses		(21,868,708)	(22,421,439)	(9,212,883)	(10,644,762)
Operating profit		41,820,749	33,303,174	15,529,958	8,171,629
Finance cost		(15,527,710)	(27,638,924)	(7,624,559)	(13,817,547)
Other charges		(1,423,914)	(382,421)	(915,013)	(382,421)
Other income		2,176,314	1,020,856	1,476,603	596,262
Profit / (loss) before levies and taxation		27,045,439	6,302,685	8,466,989	(5,432,077)
Levies		-	(6,047)	-	(1,234)
Profit / (loss) before taxation		27,045,439	6,296,638	8,466,989	(5,433,311)
Taxation - net	13	2,844,388	4,211,604	1,629,487	3,559,859
Profit / (loss) after taxation		29,889,827	10,508,242	10,096,476	(1,873,452)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		29,889,827	10,508,242	10,096,476	(1,873,452)
Earning per share - basic and diluted		2.81	0.99	0.95	(0.18)

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statements.

R. H. H. H. H.

HUSEIN INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Capital		Reserves			Shareholder's equity	
	Ordinary share capital	Share premium*	Surplus on revaluation of property**	General reserves***	Revenue Accumulated losses		Total reserves
	----- (Rupees) -----						
Balance as at July 01, 2024	106,258,520	33,858,000	518,185,538	292,142,000	(1,026,840,204)	(182,654,666)	(76,396,146)
Profit for the period	-	-	-	-	10,508,242	10,508,242	10,508,242
Other comprehensive income for the period	-	-	-	-	-	-	-
Transferred from surplus on revaluation of property on account of incremental depreciation - net of deferred tax	-	-	(7,330,363)	-	7,330,363	-	-
Total comprehensive income for the period	-	-	(7,330,363)	-	17,838,605	10,508,242	10,508,242
Balance as at December 31, 2024	<u>106,258,520</u>	<u>33,858,000</u>	<u>510,855,175</u>	<u>292,142,000</u>	<u>(1,009,001,599)</u>	<u>(172,146,424)</u>	<u>(65,887,904)</u>
Balance as at July 01, 2025	106,258,520	33,858,000	503,524,811	292,142,000	(983,883,374)	(154,358,563)	(48,100,043)
Profit for the period	-	-	-	-	29,889,827	29,889,827	29,889,827
Other comprehensive income for the period	-	-	-	-	-	-	-
Transferred from surplus on revaluation of property on account of incremental depreciation - net of deferred tax	-	-	(6,963,845)	-	6,963,845	-	-
Total comprehensive income for the period	-	-	(6,963,845)	-	36,853,672	29,889,827	29,889,827
Balance as at December 31, 2025	<u>106,258,520</u>	<u>33,858,000</u>	<u>496,560,966</u>	<u>292,142,000</u>	<u>(947,029,702)</u>	<u>(124,468,736)</u>	<u>(18,210,216)</u>

* Represents share premium received in the preceding years and is held for utilization of purposes as stated in Section 81 of the Companies Act, 2017.

**The revaluation surplus on property is not available for distribution to the share holders of the Company unless realized and transferred to accumulated profits. However, these reserves can be individually off set against losses arising in future periods (if any) from revalued assets.

***Represents appropriation of profit in preceding years.

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The annexed notes from 1 to 16 form an integral part of this condensed interim financial statements.

HUSEIN INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

		<i>Half year ended</i>	
		<i>December 31,</i>	
		<i>2025</i>	<i>2024</i>
		<i>----- (Rupees) -----</i>	
A. CASH FLOW FROM OPERATING ACTIVITIES			
	<i>Note</i>		
Profit before levies and taxation		27,045,439	6,302,685
Adjustments for:			
Depreciation	5	13,041,353	14,073,672
Interest on gratuity payable		1,333,927	1,204,808
Workers welfare fund		777,365	382,421
Remeasurement gain on investment		(1,264,152)	(104,334)
Dividend income		-	(8,226)
Finance cost		15,527,710	27,638,924
Provision for recovery fair rent claim		630,000	-
Loss on disposal of fixed asset		11,326	-
		30,057,529	43,187,265
Cash generated from operating activities before working capital changes		57,102,968	49,489,950
(Increase) / decrease in current assets			
Development property		(33,050,701)	-
Prepayments		86,360	72,808
Trade debts		3,194,770	(13,175,645)
		(29,769,571)	(13,102,837)
Increase / (decrease) in current liabilities			
Trade and other payables		(5,159,877)	(192,499)
Contract liabilities		-	(39,006,708)
		(5,159,877)	(39,199,207)
Net cash generated from / (used in) operations		22,173,520	(2,812,094)
Taxes paid - net		(2,667,154)	(4,057,318)
Gratuity paid		-	(343,703)
Financial charges paid		(4,011,220)	(8,900)
Net cash generated from / (used in) operating activities		15,495,146	(7,222,015)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Short term investment		-	(122,490)
Dividend received		-	8,226
Proceeds from disposal of property, plant and equipment		100,115	-
Net cash generated from / (used in) investing activities		100,115	(114,264)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(303,346)	-
Short term borrowings obtained - net		(1,000,000)	-
Net cash used in financing activities		(1,303,346)	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		14,291,915	(7,336,279)
Cash and cash equivalent at beginning of the period	9	19,074,646	13,964,545
Cash and cash equivalent at end of the period	9	33,366,561	6,628,266

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statements.

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