

26 February 2026

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the Half Yearly ended December 31, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2026, 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | Nil |
| ii. BONUS SHARES | Nil |
| iii. RIGHT SHARES | Nil |

The following financial statements of the Company are attached;

- Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Half Yearly Report of the Company for the period ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

By Order of the Board



Muhammad Yousuf
Company Secretary

- c.c. 1. Central Depository Company of Pakistan Limited
2. Securities & Exchange Commission of Pakistan
3. BDO Ebrahim & Co., Chartered Accountants

DADEX ETERNIT LTD. CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Note	Half year ended		Quarter ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
(Rupees in thousands)					
Sales - gross		502,232	486,820	254,921	218,904
Sales tax		(84,126)	(81,888)	(42,514)	(36,841)
Sales - net	21	418,106	404,932	212,407	182,063
Cost of sales		(453,745)	(400,843)	(233,252)	(178,909)
Gross (loss) / profit		(35,639)	4,089	(20,845)	3,154
Distribution costs		(38,530)	(36,466)	(19,437)	(17,840)
Administrative expenses		(75,413)	(107,702)	(38,891)	(59,772)
Other expenses		(6,346)	(39,532)	(6,211)	(22,043)
Other income	22	87,900	71,171	63,214	41,190
Operating loss		(68,028)	(108,440)	(22,170)	(55,311)
Finance costs		(41,802)	(69,840)	(19,069)	(32,941)
Loss before levy and income tax		(109,830)	(178,280)	(41,239)	(88,252)
Levy		(5,233)	(14,002)	(12,259)	(8,480)
Loss before income tax		(115,063)	(192,282)	(53,498)	(96,732)
Taxation		(10,925)	-	-	-
Loss for the period		(125,988)	(192,282)	(53,498)	(96,732)
Loss per share - basic and diluted (Rupees)	23	(11.70)	(17.86)	(4.97)	(8.99)

The annexed notes from 1 to 32 form an integral part of these condensed interim financial information.


Sikander Dada
Chief Executive


Shahzad M. Husain
Chairman


Muhammad Yousuf
Chief Financial Officer

DADEX ETERNIT LTD. CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at December 31, 2025

		December 31, 2025 (Unaudited)	June 30, 2025 (Audited)
	Note	(Rupees in thousands)	
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	8	381,853	405,275
Capital work in progress	9	<u>19,591</u>	<u>13,177</u>
		401,444	418,452
Long-term loans and advances		501	232
Long-term deposits		14,715	14,715
Deferred tax asset	10	<u>138,700</u>	<u>138,700</u>
		555,360	572,099
CURRENT ASSETS			
Stores, spare parts and loose tools		45,404	41,752
Stock-in-trade	11	184,480	175,353
Trade debts	12	8,902	10,386
Loans and advances	13	164,166	58,532
Trade deposits and short term prepayments		40,183	36,621
Other Receivable		30,598	35,379
Income tax refund due from Government		76,753	131,807
Taxation - net		24,984	17,222
Cash and bank balances	14	<u>23,697</u>	<u>23,017</u>
		599,167	530,069
Non-current assets held for sale	15	<u>1,771,136</u>	<u>1,771,136</u>
TOTAL ASSETS		<u><u>2,925,663</u></u>	<u><u>2,873,304</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
12,000,000 (June 30, 2025: 12,000,000) ordinary shares of Rs. 10 each		120,000	120,000
8,000,000 (June 30, 2025: 8,000,000) 'B' class ordinary shares of Rs. 10 each		<u>80,000</u>	<u>80,000</u>
		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital		107,640	107,640
Share premium		5,655	5,655
Reserves		(1,620,719)	(1,495,799)
Surplus on revaluation of fixed assets		<u>1,816,240</u>	<u>1,817,308</u>
		308,816	434,804
NON - CURRENT LIABILITIES			
Lease liabilities		543	1,496
CURRENT LIABILITIES			
GIDC payable	16	29,344	29,344
Trade and other payables	17	2,288,649	1,659,073
Short-term borrowings	18	238,647	651,426
Loan from directors	19	25,000	52,000
Accrued markup		16,669	27,410
Current portion of lease liabilities		1,778	1,534
Unclaimed dividend		<u>16,217</u>	<u>16,217</u>
		2,616,304	2,437,004
TOTAL EQUITY AND LIABILITIES		<u><u>2,925,663</u></u>	<u><u>2,873,304</u></u>
CONTINGENCIES AND COMMITMENTS			
	20		

The annexed notes from 1 to 32 form an integral part of these condensed interim financial information.


Sikander Dada
Chief Executive


Shahzad M. Husain
Chairman

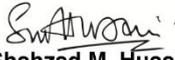

Muhammad Yousuf
Chief Financial Officer

DADEX ETERNIT LTD.
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Issued, subscribed and paid-up capital		Reserves			
	Ordinary shares	Share premium	Capital Revaluation surplus	Revenue Accumulated losses	Total Reserves	Total
------(Rupees in thousands)-----						
Balance as at July 1, 2024 (audited)	107,640	5,655	1,506,789	(1,108,194)	398,595	511,890
Total comprehensive loss						
Loss for the period	-	-	-	(192,282)	(192,282)	(192,282)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(192,282)	(192,282)	(192,282)
Transferred to accumulated losses in respect of incremental depreciation during the period	-	-	(9,546)	9,546	-	-
Balance as at December 31, 2024 (un-audited)	107,640	5,655	1,497,243	(1,290,930)	206,313	319,608
Balance as at July 1, 2025 (audited)	107,640	5,655	1,817,308	(1,495,799)	321,509	434,804
Total comprehensive loss						
Loss for the period	-	-	-	(125,988)	(125,988)	(125,988)
Taxation	-	-	-	-	-	-
	-	-	-	(125,988)	(125,988)	(125,988)
Transferred to accumulated losses in respect of incremental depreciation during the period	-	-	(1,068)	1,068	-	-
Balance as at December 31, 2025 (un-audited)	107,640	5,655	1,816,240	(1,620,719)	195,522	308,816

The annexed notes from 1 to 32 form an integral part of these condensed interim financial information.


Sikander Dada
 Chief Executive


Shahzad M. Husain
 Chairman


Muhammad Yousuf
 Chief Financial Officer

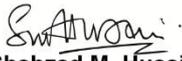
DADEX ETERNIT LTD. CONDENSED INTERIM STATEMENT OF CASH FLOWS

For the Half Year ended December 31, 2025 (Un-Audited)

	Note	Half year ended	
		December 31, 2025	December 31, 2024
(Rupees in thousands)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	24	450,488	(2,691)
Finance cost paid - net		(52,543)	(66,175)
Tax received		31,027	51,539
Net cash generated from/(used in) operating activities		<u>428,972</u>	<u>(17,327)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(600)	(10,582)
Additions to capital work-in-progress		(7,014)	-
Proceeds from disposal of fixed assets		19,360	8,465
Interest received		10	623
Net cash generated from / (used in) investing activities		<u>11,756</u>	<u>(1,494)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans and advances		(269)	-
Repayment of loans from directors		(27,000)	-
Net cash (used in) financing activities		<u>(27,269)</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents		413,459	(18,821)
Cash and cash equivalents at beginning of the period		(628,409)	(620,013)
Cash and cash equivalents at end of the period		<u>(214,950)</u>	<u>(638,834)</u>
CASH AND CASH EQUIVALENTS			
Cash and bank balances	14	23,697	19,437
Short-term borrowings	18	(238,647)	(658,271)
		<u>(214,950)</u>	<u>(638,834)</u>

The annexed notes from 1 to 32 form an integral part of these condensed interim financial information.


Sikander Dada
Chief Executive


Shahzad M. Husain
Chairman


Muhammad Yousuf
Chief Financial Officer