



TRG PAKISTAN LTD.
24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE,
CLIFTON, KARACHI – 75600, PAKISTAN

UAN #: +92-21-111-874-874
FAX NO. +92-21-35184042
WEBSITE <http://trgpcorp.com>

February 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Half year ended December 31, 2025

We have to inform you that the Board of Directors of TRG Pakistan Limited in their meeting held on February 26, 2026 at 7:30 pm via video conferencing recommended the following:

(i) CASH DIVIDEND	=Nil=
(ii) BONUS SHARES	=Nil=
(iii) RIGHT SHARES	=Nil=
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=Nil=
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	=Nil=

The financial results of the Company along with the following additional statements for the half year ended December 31, 2025 approved by the Board of Directors of the Company are enclosed herewith.

1. Statement of Financial Position;
2. Statement of Profit or Loss and Other Comprehensive Income;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The financial statements for the half year ended December 31, 2025 of the Company will be transmitted through PUCARS within the specified time.

Yours Sincerely,

For and on behalf of
TRG Pakistan Limited

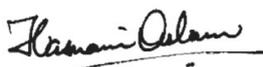

Zeeshan Ul Haq
Company Secretary

Condensed Interim Statement of Financial Position

As at December 31, 2025

		December 31, 2025 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Operating fixed assets		264	602
Long term investment	4	51,358,945	46,654,867
Long term deposit		75	75
		51,359,284	46,655,544
Current assets			
Accrued interest		429	254
Prepayment		2,213	973
Taxation - net		4,765	4,627
Cash and bank balances	5	24,803	27,164
		32,210	33,018
Total assets		51,391,494	46,688,562
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	6	7,330,000	7,330,000
<i>Share capital</i>			
Issued, subscribed and paid-up capital	6	5,453,907	5,453,907
<i>Revenue reserves</i>			
Foreign currency translation reserve		28,330,746	28,850,885
Unappropriated profit		7,875,353	3,628,910
		41,660,006	37,933,702
Non-current liabilities			
Deferred tax liabilities - net		8,366,222	7,660,610
Current liabilities			
Payable to related parties	7	1,325,742	1,051,094
Accrued and other liabilities		24,807	28,141
Unclaimed dividend		14,300	14,654
Payable to provident fund		417	361
		1,365,266	1,094,250
Total equity and liabilities		51,391,494	46,688,562
Contingencies and commitments	8		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



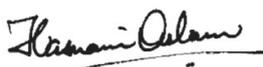
Director

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the six months period ended December 31, 2025

	Note	Six months period ended		Three months period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----					
Interest Income	9	732	1,136	429	629
Administrative and other expenses		(272,894)	(282,438)	(81,559)	(146,707)
Operating loss		(272,162)	(281,302)	(81,130)	(146,078)
Share of profit in equity accounted investee	4.2	5,316,006	5,408,077	(2,988,450)	2,415,335
Profit / (Loss) before taxation		5,043,844	5,126,775	(3,069,580)	2,269,257
Taxation		(797,401)	(812,364)	448,267	(362,300)
Profit / (Loss) after taxation		4,246,443	4,314,411	(2,621,313)	1,906,957
Other comprehensive income					
Items that may be reclassified to statement of profit or loss in subsequent periods					
Effect of translation of net investment in foreign associate - net of tax		(520,139)	9,615	(164,031)	108,890
Total comprehensive income		3,726,304	4,324,026	(2,785,344)	2,015,847
----- (Rupees) -----					
Earnings / (Loss) per share - basic and diluted		7.79	7.91	(4.81)	3.50

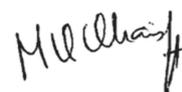
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Chief Executive Officer



Chief Financial Officer



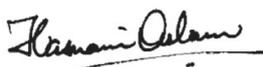
Director

Condensed Interim Statement of Changes in Equity (Unaudited)

For the six months period ended December 31, 2025

	Issued, subscribed and paid-up capital	Revenue Reserves		Total
		Foreign currency translation reserve	Unappropriated profit	
----- (Rupees in '000) -----				
Balance as at July 1, 2024	5,453,907	28,127,185	(295,075)	33,286,017
Total comprehensive income for the period ended December 31, 2024				
Profit for the period	-	-	4,314,411	4,314,411
Other comprehensive income				
Foreign currency translation difference - net of tax	-	9,615	-	9,615
	-	9,615	4,314,411	4,324,026
Balance as at December 31, 2024 - unaudited	<u>5,453,907</u>	<u>28,136,800</u>	<u>4,019,336</u>	<u>37,610,043</u>
Balance as at June 30, 2025 - audited	5,453,907	28,850,885	3,628,910	37,933,702
Total comprehensive income for the period ended December 31, 2025				
Profit for the period	-	-	4,246,443	4,246,443
Other comprehensive income				
Foreign currency translation difference - net of tax	-	(520,139)	-	(520,139)
	-	(520,139)	4,246,443	3,726,304
Balance as at December 31, 2025 - unaudited	<u>5,453,907</u>	<u>28,330,746</u>	<u>7,875,353</u>	<u>41,660,006</u>

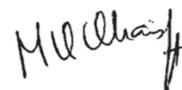
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Chief Executive Officer



Chief Financial Officer



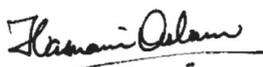
Director

Condensed Interim Statement of Cash Flows (Un-audited)

For the six months period ended December 31, 2025

	December 31, 2025	December 31, 2024
Note	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Net cash (used in) / generated from operations	10 (2,426)	1,724
Interest income received	557	1,072
Income tax paid	(138)	(2,252)
Net cash (used in) / generated from operating activities	(2,007)	544
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(354)	(52)
Net cash used in financing activities	(354)	(52)
Net (decrease) / increase in cash and cash equivalents during the period	(2,361)	492
Cash and cash equivalents at the beginning of the period	27,164	31,654
Cash and cash equivalents at end of the period	24,803	32,146

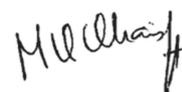
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Chief Executive Officer



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Director