



# JANANA DE MALUCHO TEXTILE MILLS LTD.

HABIBABAD - KOHAT (PAKISTAN)

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E-mail: janana.textile@gmail.com

Ref. No. JM/Secy/26/039

Dated: 26/02/2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **FINANCIAL RESULTS FOR HALF YEAR ENDED 31/12/2025**

Dear Sir,

We have to inform you that the Board of Directors of Janana De Malucho Textile Mills Ltd. (the Company) in their meeting held on 26/02/2026 at 11:30 AM at Gammon House, Rawalpindi, recommended the following:

|   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

The financial results of the Company which comprise the following statements are attached:

- Statement of Profit and Loss Accounts and Other Comprehensive Income
- Statement of Financial Position
- Statement of Changes in Equity and
- Statement of Cash Flows

The Reviewed Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the stipulated time.

Yours Sincerely

For Janana De Malucho Textile Mills Limited

MUHAMMAD SOHAIL KARIM  
Company Secretary



cc: Executive Director/ HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan (SECP)  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

### KARACHI OFFICE

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### PESHAWAR OFFICE

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**Janana De Malucho Textile Mills Limited**  
**Condensed Interim Statement of Profit or Loss & Other**  
**Comprehensive Income (Un-audited)**  
**For the Quarter and Six Months Period Ended December 31, 2025**

|  | Note | Quarter ended |               | Six months period ended |               |
|--|------|---------------|---------------|-------------------------|---------------|
|  |      | Dec. 31, 2025 | Dec. 31, 2024 | Dec. 31, 2025           | Dec. 31, 2024 |
| ----- Rupees in thousand -----                               |      |               |               |                         |               |
| Sales - net  | 12   | 2,451         | 367,308       | 14,264                  | 1,195,140     |
| Cost of sales  | 13   | 65,739        | 564,701       | 124,757                 | 1,495,110     |
| Gross loss   |      | (63,288)      | (197,393)     | (110,493)               | (299,970)     |
| Distribution cost  |      | 312           | 9,208         | 324                     | 26,136        |
| Administrative expenses                                      |      | 10,659        | 12,520        | 18,873                  | 43,060        |
| Other expenses   |      | -             | 708           | -                       | 708           |
| Other income   | 14   | (48,029)      | (1,932)       | (48,029)                | (53,869)      |
|  |      | (37,058)      | 20,504        | (28,832)                | 16,035        |
| Loss from operations   |      | (26,230)      | (217,897)     | (81,661)                | (316,005)     |
| Finance cost   | 15   | 35,505        | 74,008        | 73,625                  | 161,370       |
|  |      | (61,735)      | (291,905)     | (155,286)               | (477,375)     |
| Share of profit of an Associated Company                     | 6    | 8,654         | 5,212         | 8,654                   | 5,212         |
| Loss before revenue taxes and income taxes                   |      | (53,081)      | (286,693)     | (146,632)               | (472,163)     |
| Minimum taxes - levy   |      | 30            | 4,591         | 178                     | 14,939        |
| Loss before income tax                                       |      | (53,111)      | (291,284)     | (146,810)               | (487,102)     |
| Income taxes - deferred tax                                  |      | (16,184)      | (2,795)       | (16,184)                | (37,342)      |
| Loss for the period  |      | (36,927)      | (288,489)     | (130,626)               | (449,760)     |
| Other comprehensive income                                   |      |               |               |                         |               |
| Share of other comprehensive income of an Associated Company |      | 16,745        | -             | 16,745                  | -             |
| Total comprehensive loss for the period                      |      | (20,182)      | (288,489)     | (113,881)               | (449,760)     |
| ----- Rupees -----   |      |               |               |                         |               |
| Loss per share   |      | (5.34)        | (41.71)       | (18.89)                 | (65.03)       |

The annexed notes form an integral part of these condensed interim financial statements.



|  |      | Dec. 31,<br>2025<br>Un-audited | June 30,<br>2025<br>Audited |
|--|------|--------------------------------|-----------------------------|
|  | Note | --Rupees in thousand--         |                             |
| <b>Assets</b>  |      |                                |                             |
| <b>Non-current assets</b>  |      |                                |                             |
| Property, plant and equipment                                    | 5    | 6,748,203                      | 6,859,580                   |
| Intangible assets  |      | 390                            | 520                         |
| Investments in an Associated Company                             | 6    | 115,247                        | 89,848                      |
| Security deposits  |      | 14,598                         | 14,598                      |
|  |      | <u>6,878,438</u>               | <u>6,964,546</u>            |
| <b>Current assets</b>  |      |                                |                             |
| Stores, spares and loose tools                                   |      | 66,298                         | 66,731                      |
| Stock-in-trade   |      | 120,256                        | 125,167                     |
| Trade debts - unsecured, considered good                         |      | 3,338                          | 83,535                      |
| Advances to employees  |      | 289                            | 513                         |
| Advance payments   |      | 2,816                          | 2,432                       |
| Trade deposits and prepayments                                   |      | 3,058                          | 4,731                       |
| Due from related parties   |      | 600                            | 5,368                       |
| Other receivables  |      | -                              | 579                         |
| Sale tax refundable  |      | 26,453                         | -                           |
| Income tax refundable, advance tax<br>and tax deducted at source |      | 129,662                        | 128,641                     |
| Cash and bank balances   |      | 7,526                          | 7,917                       |
|  |      | <u>360,296</u>                 | <u>425,614</u>              |
| <b>Total assets</b>  |      | <u><u>7,238,734</u></u>        | <u><u>7,390,160</u></u>     |
| <b>Equity and liabilities</b>                                    |      |                                |                             |
| <b>Equity</b>  |      |                                |                             |
| Authorised capital   |      | <u>1,000,000</u>               | <u>1,000,000</u>            |
| Issued, subscribed and paid-up capital                           |      | 69,158                         | 69,158                      |
| Treasury shares  |      | (3,410)                        | (3,410)                     |
| Capital reserves   |      |                                |                             |
| - other capital reserves   |      | 23,803                         | 23,803                      |
| - revaluation surplus on property, plant<br>and equipment        | 7    | 5,021,354                      | 5,058,679                   |
| Revenue reserves   |      |                                |                             |
| - general reserve  |      | 371,530                        | 371,530                     |
| - accumulated loss   |      | (315,097)                      | (238,541)                   |
| <b>Shareholders' equity</b>                                      |      | <u>5,167,338</u>               | <u>5,281,219</u>            |
| <b>Liabilities</b>   |      |                                |                             |
| <b>Non-current liabilities</b>                                   |      |                                |                             |
| Long term finances   | 8    | -                              | 353,427                     |
| Deferred taxation  |      | 315,671                        | 331,855                     |
|  |      | <u>315,671</u>                 | <u>685,282</u>              |
| <b>Current liabilities</b>                                       |      |                                |                             |
| Trade and other payables   | 9    | 320,514                        | 305,547                     |
| Contract liabilities   |      | 43,367                         | 43,469                      |
| Unclaimed dividends  |      | 2,715                          | 2,715                       |
| Accrued mark-up  |      | 194,891                        | 121,362                     |
| Current portion of non-current liabilities                       |      | 1,192,871                      | 930,331                     |
| Levies and income tax  | 10   | 178                            | 19,046                      |
| Preference shares redemption account                             |      | 1,189                          | 1,189                       |
|  |      | <u>1,755,725</u>               | <u>1,423,659</u>            |
| <b>Total liabilities</b>   |      | <u>2,071,396</u>               | <u>2,108,941</u>            |
| <b>Contingencies and commitments</b>                             | 11   |                                |                             |
| <b>Total equity and liabilities</b>                              |      | <u><u>7,238,734</u></u>        | <u><u>7,390,160</u></u>     |

The annexed notes form an integral part of these condensed interim financial statements.



Janana De Malucho Textile Mills Limited  
Condensed Interim Statement of Changes in Equity (Un-audited)  
For the Six Months Period Ended December 31, 2025

|  | Share capital | Treasury shares | Reserves           |             |               |  |                |         | Total     |  |
|--|---------------|-----------------|--------------------|-------------|---------------|--|----------------|---------|-----------|--|
|  |               |                 | Capital redemption | Tax holiday | Capital       |  | Merger reserve | Revenue |           |  |
|  |               |                 |                    |             | Share premium | Revaluation surplus on property, plant and equipment |                | General |           | (Accumulated loss) / Unappropriated profit |
| Rupees in thousand   |               |                 |                    |             |               |  |                |         |           |  |
| Balance as at June 30, 2025 (audited)  | 69,158        | (3,410)         | 6,694              | 350         | 11,409        | 5,058,679  | 5,350          | 371,530 | (238,541) | 5,281,219                                  |
| Total comprehensive loss for the period of six months ended December 31, 2025                    | -             | -               | -                  | -           | -             | 16,745   | -              | -       | (130,626) | (113,881)                                  |
| Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation)    |               |                 |                    |             |               |  |                |         |           |  |
| - on account of incremental depreciation for the period  | -             | -               | -                  | -           | -             | (17,209)   | -              | -       | 17,209    | -  |
| - upon sale of revalued assets   | -             | -               | -                  | -           | -             | (36,861)   | -              | -       | 36,861    | -  |
| Balance as at December 31, 2025 (un-audited)   | 69,158        | (3,410)         | 6,694              | 350         | 11,409        | 5,021,354  | 5,350          | 371,530 | (315,097) | 5,167,338                                  |
| Balance as at June 30, 2024 (audited)  | 69,158        | (3,410)         | 6,694              | 350         | 11,409        | 5,007,712  | 5,350          | 371,530 | 567,241   | 6,036,034                                  |
| Total comprehensive loss for the period of six months ended December 31, 2024                    | -             | -               | -                  | -           | -             | -  | -              | -       | (449,760) | (449,760)                                  |
| Transfer from revaluation surplus on property, plant and equipment on (net of deferred taxation) |               |                 |                    |             |               |  |                |         |           |  |
| - on account of incremental depreciation   | -             | -               | -                  | -           | -             | (12,959)   | -              | -       | 12,959    | -  |
| - upon sale of revalued assets   | -             | -               | -                  | -           | -             | (111,971)  | -              | -       | 111,971   | -  |
| Balance as at December 31, 2024 (un-audited)   | 69,158        | (3,410)         | 6,694              | 350         | 11,409        | 4,882,782  | 5,350          | 371,530 | 242,411   | 5,586,274                                  |

The annexed notes form an integral part of these condensed interim financial statements.



**Janana De Malucho Textile Mills Limited**  
**Condensed Interim Statement of Cash Flows (Un-audited)**  
**For the Six Months Period Ended December 31, 2025**

|  | Note | Six months period ended |                  |
|--|------|-------------------------|------------------|
|  |      | Dec. 31,<br>2025        | Dec. 31,<br>2024 |
|  |      | (Rupees In thousand)    |                  |
| <b>Cash flows from operating activities</b>  |      |                         |                  |
| Loss - before taxation and share of profit on investments in an Associated Company |      | (155,286)               | (477,375)        |
| Adjustments for non-cash charges and other items:                                  |      |                         |                  |
| Depreciation on operating fixed assets   | 5.1  | 60,416                  | 67,207           |
| Amortisation on intangible assets  |      | 130                     | 130              |
| Depreciation on right of use assets  |      | -                       | 790              |
| Gain on sale of operating fixed assets   |      | 6,201                   | (46,875)         |
| Staff retirement benefits - gratuity (net)   |      | -                       | (118,599)        |
| Provision for impairment of trade debts  |      | -                       | 708              |
| Payable balance written back   |      | (43,890)                | -                |
| Finance cost   | 15   | 73,625                  | 161,370          |
| <b>Loss before working capital changes</b>   |      | <b>(58,804)</b>         | <b>(412,644)</b> |
| <b>Effect on cash flows due to working capital changes</b>                         |      |                         |                  |
| Decrease / (increase) in current assets:   |      |                         |                  |
| Stores, spares and loose tools   |      | 433                     | 8,303            |
| Stock-in-trade   |      | 4,911                   | 779,751          |
| Trade debts  |      | 79,489                  | (558)            |
| Loans and advances to employees  |      | 313                     | 1,919            |
| Advance payments   |      | -384                    | 8,301            |
| Trade deposits and prepayments   |      | 1,673                   | (12,717)         |
| Other receivables  |      | 579                     | 1,923            |
| Due from an Associated company   |      | 4,768                   | (1,733)          |
| Decrease / (increase) in trade and other payables                                  |      | 32,882                  | (504,660)        |
|  |      | <b>124,664</b>          | <b>280,529</b>   |
| <b>Cash generated from / (used in) operations</b>                                  |      | <b>65,860</b>           | <b>(132,115)</b> |
| Taxes paid   |      | (20,067)                | (13,550)         |
| <b>Net cash generated from / (used in) operating activities</b>                    |      | <b>45,793</b>           | <b>(145,665)</b> |
| <b>Cash flows from investing activities</b>  |      |                         |                  |
| Fixed capital expenditure  |      | (790)                   | -                |
| Sale proceeds of operating fixed assets  |      | 45,550                  | 237,875          |
| <b>Net cash generated from investing activities</b>                                |      | <b>44,760</b>           | <b>237,875</b>   |
| <b>Cash flows from financing activities</b>  |      |                         |                  |
| Lease liabilities  |      | -                       | 330              |
| Long term finances - net   |      | (90,848)                | 913,568          |
| Short term finances - net  |      | -                       | (744,027)        |
| Finance cost paid  |      | (96)                    | (195,766)        |
| <b>Net cash used in financing activities</b>                                       |      | <b>(90,944)</b>         | <b>(25,895)</b>  |
| <b>Net (decrease) / Increase in cash and cash equivalents</b>                      |      | <b>(391)</b>            | <b>66,315</b>    |
| <b>Cash and cash equivalents - at beginning of the period</b>                      |      | <b>7,917</b>            | <b>12,372</b>    |
| <b>Cash and cash equivalents - at end of the period</b>                            |      | <b>7,526</b>            | <b>78,687</b>    |

The annexed notes form an integral part of these condensed interim financial statements.

