

Date: February 26, 2026

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS OF TREET CORPORATION LIMITED "COMPANY" FOR THE  
HALF YEAR ENDED ON DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on February 26, 2026 at 2:00 P.M. at 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, the Registered Office of the Company, have approved financial results of the Company for the half year ended on December 31, 2025:

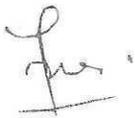
(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>NIL</b>

Condensed (un-audited) interim financial results of the Company for the half year ended on December 31, 2025 are attached as:

- Annexure – A1 to A5** (Unconsolidated Results); and
- Annexure – B1 to B5** (Consolidated Results).

The Financial Statements (Half Yearly Report) of the Company shall be transmitted through PUCARS within prescribed time period.

For and on behalf of **Treet Corporation Limited**



Zunaira Dar  
Group Chief Legal Officer & Company Secretary

**Annexure – A1**

<b>TREET CORPORATION LIMITED</b>		<b>December 31,</b>	<b>June 30,</b>
<b>CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)</b>		<b>2025</b>	<b>2025</b>
<b>AS AT DECEMBER 31, 2025</b>		<b>(Unaudited)</b>	<b>Audited</b>
		<b>(Rupees in thousand)</b>	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment		2,779,692	2,556,816
Long term investments		11,722,805	12,160,600
Long term loans and advances		49,330	60,364
Long term security deposits		22,016	22,589
Deferred taxation		247,142	195,270
		14,820,985	14,995,639
<b>CURRENT ASSETS</b>			
Stores and spares		307,100	349,888
Stock in trade		3,249,078	2,824,582
Short term investments		432	32,811
Trade debts		606,754	536,762
Loans, advances, deposits, prepayments and other receivables		6,144,271	4,320,255
Employees provident fund		6,883	-
Cash and bank balances		570,572	808,920
		10,885,090	8,873,218
		25,706,075	23,868,857
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital		9,000,000	9,000,000
Issued, subscribed and paid up capital		3,710,288	3,710,288
<b>Reserves</b>			
Revenue reserves - General reserve		266,400	266,400
Revenue reserves - Unappropriated profit		4,619,389	3,875,218
Capital reserves - Share premium		5,435,250	5,435,250
		14,031,327	13,287,156
<b>NON CURRENT LIABILITIES</b>			
Long term finances - secured		1,439,486	1,651,882
Deferred liabilities - employee retirement benefits		1,665,187	1,596,749
Lease liabilities		32,252	1,428
		3,136,925	3,250,059
<b>CURRENT LIABILITIES</b>			
Short term borrowings - secured		4,067,919	3,887,065
Current portion of long term finances		421,433	416,721
Trade and other payables		3,557,519	2,725,362
Unclaimed dividend		14,951	14,951
Accrued mark-up		155,641	178,195
Employees provident fund		-	24,284
Current portion of lease liabilities		9,717	2,007
Provision for taxation - net		310,643	83,057
		8,537,823	7,331,642
		25,706,075	23,868,857
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			



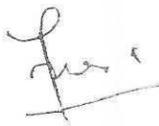
Company Secretary  
Zunaira Dar



Chief Financial Officer  
Mansoor Murad

**Annexure – A2**

	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2025	2024	2025	2024
	(Rupees in thousand)		(Rupees in thousand)	
	(Restated)		(Restated)	
Revenue from contract with customers	6,938,748	6,518,573	3,255,277	3,201,882
Cost of revenue	(4,231,676)	(4,421,135)	(1,920,895)	(2,141,853)
Gross profit	2,707,072	2,097,438	1,334,382	1,060,029
Administrative expenses	(776,162)	(632,577)	(379,837)	(291,903)
Distribution cost	(929,188)	(765,243)	(508,396)	(441,935)
Other operating expenses	(110,973)	(22,553)	(80,225)	(20,141)
	(1,816,323)	(1,420,373)	(968,458)	(753,979)
Operating profit	890,749	677,065	365,924	306,050
Finance cost	(345,684)	(751,368)	(160,324)	(336,974)
Other income	662,302	1,001,488	419,771	585,418
Profit before levies and income tax	1,207,367	927,185	625,371	554,494
Minimum tax differential	-	(20,048)	2,283	18,240
Final tax	-	-	25,871	-
Profit before income tax	1,207,367	907,137	653,525	572,734
Income tax	(545,155)	(227,094)	(373,123)	(167,552)
Profit after taxation	662,212	680,043	280,402	405,182
<b>Earnings per share</b>				
Basic earnings per share (Rs.)	1.78	1.83	0.76	1.09
Diluted earnings per share (Rs.)	1.78	1.83	0.76	1.09



Company Secretary  
Zunaira Dar



Chief Financial Officer  
Mansoor Murad

**Annexure – A3**

<b>TREET CORPORATION LIMITED</b>				
<b>CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)</b>				
<b>FOR THE HALF YEAR ENDED DECEMBER 31, 2025</b>				
	<b>Half year ended</b>		<b>Quarter ended</b>	
	<b>December 31, 2025</b>	<b>December 31, 2024</b>	<b>December 31, 2025</b>	<b>December 31, 2024</b>
	<b>(Rupees in thousand)</b>		<b>(Rupees in thousand)</b>	
	<b>(Restated)</b>		<b>(Restated)</b>	
Profit for the period	662,212	680,043	280,402	405,182
Other comprehensive income				
Items that will not be reclassified subsequently to statement of profit or loss				
Fair value gain on investment in equity instrument designated at FVTOCI	-	33,367	-	-
Deferred tax impact on change in tax rate - employee retirement benefits	81,959	-	81,959	-
Items that will be reclassified subsequently to statement of profit or loss	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>744,171</b>	<b>713,410</b>	<b>362,361</b>	<b>405,182</b>



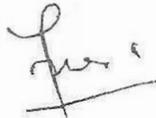
**Company Secretary**  
Zunaira Dar



**Chief Financial Officer**  
Mansoor Murad

**Annexure –A4**

TREET CORPORATION LIMITED							
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)							
FOR THE HALF YEAR ENDED DECEMBER 31, 2025							
Issued, subscribed and paid-up share capital	Reserves					Total reserves	Total
	Capital reserves		Revenue reserves		Total reserves		
	Share premium	Capital Reserve	General reserve	Un-appropriated profit			
(Rupees in thousand)							
Balance as at July 01, 2024 - audited	3,710,288	5,434,621	629	266,400	2,785,117	8,486,767	12,197,055
Total comprehensive income for the period							
Profit after taxation for the period as reported	-	-	-	-	647,046	647,046	647,046
Effect of change in accounting policy	-	-	-	-	32,997	32,997	32,997
Profit after taxation for the period - restated	-	-	-	-	680,043	680,043	680,043
Other comprehensive income for the period							
- Fair value gain on investment classified as FVOCI	-	-	-	-	33,367	33,367	33,367
- Effect of change in tax rate - employee retirement benefits	-	-	-	-	-	-	-
- Re-measurement of employee retirement benefits - net of tax	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	-	-	33,367	33,367	33,367
Balance as at December 31, 2024 - unaudited (restated)	3,710,288	5,434,621	629	266,400	3,498,527	9,200,177	12,910,465
Total comprehensive income for the period							
Profit after taxation for the period - restated	-	-	-	-	365,477	365,477	365,477
Other comprehensive income for the year							
- Fair value gain on investment classified as FVOCI	-	-	-	-	(21)	(21)	(21)
- Effect of change in tax rate - employee retirement benefits	-	-	-	-	(26,168)	(26,168)	(26,168)
- Re-measurement of employee retirement benefits - net of tax	-	-	-	-	37,403	37,403	37,403
<b>Total comprehensive income for the period</b>	-	-	-	-	376,691	376,691	376,691
Transfer of capital reserve to share premium	-	629	(629)	-	-	-	-
Balance as at June 30, 2025	3,710,288	5,435,250	-	266,400	3,875,218	9,576,868	13,287,156
Total comprehensive income for the period							
Profit after taxation for the period	-	-	-	-	662,212	662,212	662,212
Other comprehensive income for the year							
- Fair value gain on investment classified as FVOCI	-	-	-	-	-	-	-
- Effect of change in tax rate - employee retirement benefits	-	-	-	-	81,959	81,959	81,959
- Re-measurement of employee retirement benefits - net of tax	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	-	-	744,171	744,171	744,171
Balance as at December 31, 2025	3,710,288	5,435,250	-	266,400	4,619,389	10,321,039	14,031,327



Company Secretary  
Zunaira Dar

Chief Financial Officer  
Mansoor Murad



**Annexure – A5**

**TREET CORPORATION LIMITED  
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOW (UNAUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	<b>Half year ended</b>	
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
	<b>(Rupees in thousand)</b>	
	<b>(Restated)</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cashflows generated from operations	1,246,524	1,478,180
Income tax and levies paid	(290,068)	(142,614)
Finance cost paid	(365,553)	(830,952)
Payment to gratuity fund	(45,499)	(60,967)
Payment to superannuation fund	(69,586)	(27,301)
Payment to WPPF	(15,196)	(1,540)
Payment to WWF	(14,190)	(5,264)
Long term loans and advances - net	11,034	(10,076)
Long term security deposits - net	573	(2,212)
	<b>(788,485)</b>	<b>(1,080,926)</b>
Net cash (used in) / generated from operating activities	458,039	397,254
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(413,400)	(294,132)
Proceeds from disposal of short term investment	42,710	14,300
Proceeds from disposal of long term investments	653,394	1,425,919
Dividend received	284,906	-
Loan to related parties - net	(1,229,390)	(79,537)
Profit received on bank deposits	2,221	22,040
Net cash (used in) / generated from investing activities	(659,559)	1,088,590
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term borrowing repaid	(207,684)	(80,019)
Repayment of lease liabilities	(9,998)	3,223
Short term borrowings - net	180,854	(1,665,790)
Net cash generated from financing activities	(36,828)	(1,742,586)
Net (decrease) / increase in cash and cash equivalents	(238,348)	(256,742)
Cash and cash equivalents at the beginning of the period	808,920	385,143
Cash and cash equivalents at the end of the period	570,572	128,401



Company Secretary  
Zunaira Dar

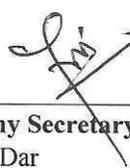


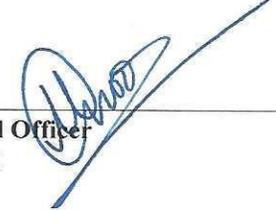
Chief Financial Officer  
Mansoor Marad

**Annexure – B1**

**Treet Corporation Limited**  
Condensed Consolidated interim Statement of Financial Position (unaudited)  
As at 31 December 2025

	31 December 2025 Un-audited	30 June 2025 Audited
	----- (Rupees in thousand) -----	
<b>Assets</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment	11,576,856	11,427,941
Intangible assets	133,613	133,613
Long term investments	350,471	337,266
Long term loans and advances	37,622	60,364
Deferred taxation	295,234	171,558
Long term security deposits	125,722	68,764
	<u>12,519,517</u>	<u>12,199,506</u>
<b><u>Current assets</u></b>		
Stores and spares	489,478	515,919
Stock in trade	5,499,312	4,382,061
Short term investments	74,157	37,820
Trade debts	2,398,554	1,915,426
Loans, advances, deposits, prepayments and other receivables	4,085,982	3,712,364
Cash and bank balances	605,399	1,954,494
	<u>13,152,882</u>	<u>12,518,084</u>
<b>Liabilities</b>		
<b><u>Current liabilities</u></b>		
Short term borrowings - secured	5,667,271	6,302,374
Current portion of long term finances	481,433	583,425
Trade and other payables	5,483,184	5,084,141
Unclaimed dividend	14,951	14,951
Accrued mark-up	312,327	313,877
Provision for taxation	642,560	291,904
	<u>12,601,725</u>	<u>12,590,672</u>
<b>Net current Asset / (liabilities)</b>	551,156	(72,588)
<b><u>Non-current liabilities</u></b>		
Long term finances - secured	2,359,699	2,496,011
Deferred liabilities	1,665,187	1,609,509
Lease liabilities	72,575	1,428
	<u>4,097,461</u>	<u>4,106,948</u>
<b>Contingencies and commitments</b>		
Share capital	3,710,288	3,710,288
Reserves	6,289,156	6,289,155
Unappropriated loss	(1,889,369)	(2,754,179)
<b>Equity attributable to owners of the Company</b>	<u>8,110,075</u>	<u>7,245,264</u>
Non - controlling interest	863,137	774,706
	<u>8,973,212</u>	<u>8,019,970</u>

  
\_\_\_\_\_  
Company Secretary  
Zunaira Dar

  
\_\_\_\_\_  
Chief Financial Officer  
Mansoor Murad

**Annexure – B2**

**Treet Corporation Limited**  
Condensed Consolidated interim Statement of Profit or Loss (un-audited)  
For the period ended December 31, 2025

	6 Months ended		3 Months ended	
	July to December 2025	July to December 2024	October to December 2025	October to December 2024
	----- <i>(Rupees in thousand)</i> -----		----- <i>(Rupees in thousand)</i> -----	
Revenue - net	13,152,504	13,424,028	6,167,648	6,467,661
Cost of revenue	(9,277,107)	(9,921,837)	(4,180,261)	(4,658,444)
<b>Gross profit</b>	<b>3,875,397</b>	<b>3,502,191</b>	<b>1,987,386</b>	<b>1,809,217</b>
Administrative expenses	(1,063,762)	(830,571)	(572,408)	(423,869)
Distribution cost	(1,404,523)	(1,277,269)	(661,308)	(668,861)
Other operating expenses	(47,106)	(33,859)	(15,154)	(33,859)
<b>Operating profit</b>	<b>1,360,007</b>	<b>1,360,492</b>	<b>738,517</b>	<b>682,628</b>
Finance cost	(549,017)	(950,842)	(268,535)	(433,392)
Other income	8,347	175,673	(14,043)	122,907
Share of profit / (loss) of associate	43,092	26,382	16,000	13,607
<b>Profit before levies and income tax</b>	<b>862,430</b>	<b>611,705</b>	<b>471,939</b>	<b>385,750</b>
Minimum tax differential	(74,169)	(78,758)	(71,886)	(90,552)
Final tax	(48,926)	-	(23,055)	-
<b>Profit before income tax</b>	<b>739,335</b>	<b>532,947</b>	<b>376,998</b>	<b>295,199</b>
Taxation				
- Group	(497,953)	(341,404)	(284,734)	(188,621)
- Associate	(29,886)	(20,597)	(12,488)	(10,946)
<b>Profit for the period</b>	<b>211,495</b>	<b>170,946</b>	<b>79,775</b>	<b>95,633</b>
<b>(Profit) / Loss attributable to minority interest</b>	<b>4,646</b>	<b>(23,238)</b>	<b>(5,509)</b>	<b>(15,429)</b>
<b>Profit/(Loss) attributable to group</b>	<b>216,141</b>	<b>147,708</b>	<b>74,266</b>	<b>80,204</b>
	----- <i>(Rupees)</i> -----		----- <i>(Rupees)</i> -----	
<b>Earnings per share</b>		<i>Restated</i>		<i>Restated</i>
Basic & diluted earnings per share	<b>0.58</b>	<b>0.40</b>	<b>0.20</b>	<b>0.22</b>

  
\_\_\_\_\_  
**Company Secretary**  
Zunaira Dar

  
\_\_\_\_\_  
**Chief Financial Officer**  
Mansoor Murad

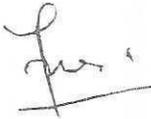
**Annexure – B3**

**Treet Corporation Limited**

**Condensed Consolidated Interim Statement of Comprehensive Income (Un-audited)**

*For the period ended December 31, 2025*

	6 Months ended		3 Months ended	
	July to December 2025	July to December 2024	October to December 2025	October to December 2024
	Rupees in '000		Rupees in '000	
		<i>Restated</i>		<i>Restated</i>
<b>Profit after taxation</b>	211,495	170,946	79,775	95,633
<b>Other comprehensive income</b>				
Items that will not be reclassified subsequently to statement of profit or loss				
Fair value gain on investment in equity instrument designated at FVTOCI	-	33,367	-	-
Effect of change in tax rate - employee retirement benefits	81,959	-	81,959	-
<b>Total comprehensive income for the period</b>	<b>293,454</b>	<b>204,313</b>	<b>161,734</b>	<b>95,633</b>



**Company Secretary**  
Zunaira Dar



**Chief Financial Officer**  
Mansoor Murad

**Annexure – B4**

**Treet Corporation Limited**

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)**

For the period ended December 31, 2025

	Share Capital	Share Premium	Capital Reserve	Share in capital reserve of associate	Statutory Reserve	Foreign Currency Translation Reserve	General Reserve	Unappropriated Profit	Non - Controlling Interest	Total
	Rupees in '000									
Balance as on June 30, 2024 as previously reported-restated	3,710,288	5,433,716	629	139,428	565,219	-	266,400	(4,484,753)	468,285	6,099,212
Transfer of share of NCI - disposal of share in TBL								1,182,598	204,487	1,387,085
Total comprehensive income for the period-restated	-	-	-	-	-	-	-	181,075	23,238	204,313
Balance as on December 31, 2024 (un-audited) (Restated)	<u>3,710,288</u>	<u>5,433,716</u>	<u>629</u>	<u>139,428</u>	<u>565,219</u>	<u>-</u>	<u>266,400</u>	<u>(3,121,080)</u>	<u>696,010</u>	<u>7,690,610</u>
Balance as on June 30, 2025	3,710,288	5,434,345	-	-	588,712	(300)	266,400	(2,754,180)	774,706	8,019,970
Transfer of share of NCI - disposal of share in TBL								566,711	93,077	659,788
Total comprehensive income for the period	-	-	-	-	-	-	-	298,100	(4,646)	293,454
Balance as on December 31, 2025 (un-audited)	<u>3,710,288</u>	<u>5,434,345</u>	<u>-</u>	<u>-</u>	<u>588,712</u>	<u>(300)</u>	<u>266,400</u>	<u>(1,889,369)</u>	<u>863,137</u>	<u>8,973,212</u>

  
\_\_\_\_\_  
**Company Secretary**  
Zunaira Dar

  
\_\_\_\_\_  
**Chief Financial Officer**  
Mansoor Murad

**Annexure – B5**

		6 Months ended	
		July to December 2025	July to December 2024
		Rupees in '000	
		<i>Restated</i>	
<b>Treet Corporation Limited</b>			
<b>CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (Un-audited)</b>			
<i>For the period ended December 31, 2025</i>			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Profit before taxation</b>		862,430	611,705
Adjustments for non-cash items :			
Financial charges for the period		549,017	950,842
Depreciation on property, plant and equipment		349,681	287,959
(Gain)/Loss on disposal of investment held for trading		(10,266)	140
(Gain)/Loss on sale of fixed assets		-	(6,110)
Share of profit from associated company		43,092	26,382
Provision of WPPF / WWF		47,105	23,533
		978,628	1,282,746
<b>Operating profit before working capital changes</b>		1,841,058	1,894,450
(Increase) / decrease in operating assets :			
Stores and spares		26,441	14,273
Stock-in-trade		(1,078,384)	(15,094)
Trade debts		(483,128)	(492,201)
Short term Investment		(36,337)	14,441
Loans, advances, deposits, prepayments and other receivables		(373,618)	78,472
		(1,945,025)	(400,109)
Increase / (decrease) in operating liabilities			
Trade and other payables		508,807	(112,839)
<b>Cash generated from operations</b>		404,840	1,381,502
Financial charges paid		(550,567)	(1,043,515)
Post retirement benefits paid		(30,045)	(22,729)
Taxes paid		(419,308)	(468,081)
		(999,919)	(1,534,325)
<b>Net cash inflow/(outflow) from operating activities</b>		(595,079)	(152,823)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure incurred		(498,595)	(491,744)
Proceeds from disposal of shares in subsidiary - TBL		641,936	1,425,919
Long term deposits		(34,215)	(27,282)
<b>Net cash inflow/(outflow) from investing activities</b>		109,126	906,893
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long Term Loan		(238,304)	(85,473)
Short term loan		(624,837)	(1,479,736)
<b>Net cash outflow from financing activities</b>		(863,141)	(1,565,209)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		(1,349,095)	(811,139)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		1,954,494	1,095,661
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		605,399	284,522
<b>CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		605,399	284,522
		605,399	284,522



Company Secretary  
Zunaira Dar



Chief Financial Officer  
Mansoor Murad