



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2026

27th February 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Quarter/Half Year Ended 31st December 2025

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Thursday, 26th February 2026 at 02:30 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi/Video Link, recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii). Bonus Shares
NIL
- (iii). Right Shares
NIL
- (iv). Any Other Entitlement/Corporate Action
NONE
- (v). Any Other price-sensitive information
NONE
- and/or*
and/or
and/or
and/or
and/or

The financial results of the Company are attached.

Statement of Financial Position	Statement of Profit or Loss
Statement Changes in Equity	Statement of Cash Flows

The half yearly report of the Company for the half year ended 31 December 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
for **Feroze1888 Mills Limited**


Faizan Zafar
Company Secretary

CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
SECP, 63 NIC Building, Jinnah Avenue Blue Area, Islamabad

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FEROZE 1888 MILLS LIMITED

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FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

		<u>Un-audited</u> 31 December 2025	<u>Audited</u> 30 June 2025
	Note	----- Rupees in '000 -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	36,104,495	37,400,223
Intangible assets		270,392	206,496
Long-term deposits		144,840	184,846
		<u>36,519,727</u>	<u>37,791,565</u>
CURRENT ASSETS			
Stores and spares		3,388,259	2,599,521
Stock-in-trade	5	22,068,951	21,268,341
Trade debts	6	13,557,945	14,298,043
Advances, deposits, prepayments and other receivables		12,845,966	6,411,790
Taxation - net		1,399,607	1,139,409
Cash and bank balances		415,016	308,346
		<u>53,675,744</u>	<u>46,025,450</u>
TOTAL ASSETS		<u>90,195,471</u>	<u>83,817,015</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		3,994,090	3,994,090
Capital reserves		2,115,146	2,115,146
Revenue reserve		24,694,320	24,636,755
Revaluation surplus on property, plant and equipment		3,010,172	3,010,172
		<u>33,813,728</u>	<u>33,756,163</u>
NON-CURRENT LIABILITIES			
Deferred liabilities		273,279	316,972
Long-term financing	7	4,297,776	4,916,936
Lease liabilities		825,037	908,925
		<u>5,396,092</u>	<u>6,142,833</u>
CURRENT LIABILITIES			
Trade and other payables		15,563,060	12,285,805
Provisions		5,079,159	4,811,404
Short-term borrowings	8	28,213,601	24,289,748
Accrued mark-up		280,568	383,780
Current portion of deferred liabilities		95,473	102,166
Current portion of long-term financing	7	1,509,797	1,806,845
Current portion of lease liabilities		241,628	235,901
Unclaimed dividend		2,365	2,370
		<u>50,985,651</u>	<u>43,918,019</u>
Contingencies and commitments	9		
TOTAL EQUITY AND LIABILITIES		<u>90,195,471</u>	<u>83,817,015</u>

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FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

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FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Half year ended		Quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	(Rupees in '000)			
Sales - net	32,354,113	28,248,791	15,098,613	12,545,881
Cost of sales	(28,678,410)	(24,772,500)	(13,503,332)	(11,223,986)
Gross profit	3,675,703	3,476,291	1,595,281	1,321,895
Administrative cost	(632,148)	(731,344)	(255,919)	(351,453)
Distribution cost	(2,342,345)	(1,908,759)	(1,135,088)	(732,760)
Other expenses	(45,617)	(39,311)	(37,083)	(17,495)
	(3,020,110)	(2,679,414)	(1,428,090)	(1,101,708)
	655,593	796,877	167,191	220,187
Other income	1,056,700	773,113	705,325	234,634
Operating profit	1,712,293	1,569,990	872,516	454,821
Finance cost	(1,251,995)	(1,688,823)	(665,982)	(778,580)
Profit / (loss) before levies	460,298	(118,833)	206,534	(323,759)
Levies - minimum tax	(402,733)	(255,668)	(189,654)	(53,436)
Net profit / (loss) for the period	57,565	(374,501)	16,880	(377,195)
Earning / (loss) per share basic and diluted (Rupees)	0.14	(0.94)	0.04	(0.94)

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FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

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FEROZE1888 MILLS LIMITED
CONDENSED INTERM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Share capital	Capital reserves		Revenue reserve	Revaluation surplus on property, plant and equipment	Total
		Amalgamation reserve	Share premium	Accumulated profit		
	(Rupees in '000)					
Balance as at 01 July 2024	3,994,090	543,413	1,571,733	24,537,732	3,010,172	33,657,140
Net loss for the period	-	-	-	(374,501)	-	(374,501)
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(374,501)	-	(374,501)
Balance as at 31 December 2024	3,994,090	543,413	1,571,733	24,163,231	3,010,172	33,282,639
Balance as at 01 July 2025	3,994,090	543,413	1,571,733	24,636,755	3,010,172	33,756,163
Net profit for the period	-	-	-	57,565	-	57,565
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	57,565	-	57,565
Balance as at 31 December 2025	3,994,090	543,413	1,571,733	24,694,320	3,010,172	33,813,728

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FEROZE 1888 MILLS LIMITED

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FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	31 December 2025	31 December 2024
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before levies	460,298	(118,833)
Adjustments for:		
Depreciation	1,748,036	1,506,149
Amortization	69	2,940
Finance cost	1,251,995	1,688,823
Provision for gratuity	-	276,204
Allowance for ECL	(729)	(12)
Interest on bank accounts	(1,981)	(19,669)
Dividend income	-	(39,636)
Loss on disposal of operating fixed assets	7,640	1,251
	3,005,030	3,416,050
Working capital changes:		
Stores and spares	(788,738)	253,005
Stock in trade	(800,610)	(10,320,147)
Trade debts	740,098	4,939,802
Advances, deposits, prepayments and other receivables	(6,434,176)	(1,969,007)
Trade and other payables	3,304,388	(950,990)
	(3,979,038)	(8,047,337)
Finance costs paid	(1,355,207)	(1,957,521)
Income tax and levies paid	(662,931)	(671,661)
Gratuity paid	(27,133)	(143,876)
Long-term deposits - net	40,006	(5,709)
Provisions made during the year	267,755	376,202
Net cash used in operating activities	(1,737,510)	(2,402,565)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(590,331)	(1,519,573)
Proceeds from disposal of operating fixed assets	16,761	29,606
Short-term investments encashed	-	2,728,592
Interest received	1,981	19,669
Net cash (used in) / generated from investing activities	(571,589)	1,258,294
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(5)	(22)
Lease rentals paid	(78,161)	(149,955)
Short-term borrowings - obtained	3,923,853	6,375,908
Long term financing - paid	(916,208)	(846,236)
Net cash generated from financing activities	2,929,479	5,379,695
Net Increase / (decrease) in cash and cash equivalents	106,670	(514,696)
Cash and cash equivalents as at the beginning of the period	308,346	1,054,766
Cash and cash equivalents as at the end of the period	415,016	540,070

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