

**Pak Agro Packaging Limited**

**Condensed Interim Statement of Financial Position as at December 31, 2025**

<b><u>Equity and liabilities</u></b>	<b><u>Note</u></b>	<b>Half yearly ended</b>	
		<b><u>December</u></b> <b><u>2025</u></b> <b><u>(Unaudited)</u></b> <b><u>(Rupees)</u></b>	<b><u>June</u></b> <b><u>2025</u></b> <b><u>Audited</u></b> <b><u>(Rupees)</u></b>
<b>Share capital and reserves</b>			
Share capital	3	200,000,000	200,000,000
Reserves	4	107,283,257	107,283,257
<b>Revenue reserves</b>			
Unappropriated profit		156,368,285	136,654,174
		<u>463,651,542</u>	<u>443,937,431</u>
<b>Non-current liabilities</b>			
Obligation against assets subject to finance lease	5	57,733,014	57,733,014
Deferred taxation	6	56,634,552	60,428,941
Payable against vehicle		802,430	1,604,860
Employees' gratuity fund	7	1,004,798	4,213,846
		<u>116,174,794</u>	<u>123,980,661</u>
<b>Current liabilities</b>			
Short term bank borrowings	8	-	79,011,004
Current maturity of long term liabilities	9	13,073,059	25,785,390
Advance from customers		101,786,164	-
Accrued and other liabilities		31,561,398	24,685,085
Taxation - Net		1,272,383	2,513,823
		<u>147,693,004</u>	<u>131,995,302</u>
<b>Contingencies and commitments</b>			
Total equity & liabilities	10	<u>727,519,340</u>	<u>699,913,394</u>
<b>Property and assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	436,492,107	468,966,112
Long term deposits	12	33,031,435	33,031,435
<b>Current assets</b>			
Stock in trade	13	190,793,508	120,360,765
Advances, deposits and other receivables		19,446,339	19,256,678
Refund from Government		10,958,514	33,933,631
Prepayments		1,977,079	4,026,863
Cash and bank balances	14	34,820,358	20,337,910
		<u>257,995,798</u>	<u>197,915,847</u>
Total assets		<u>727,519,340</u>	<u>699,913,394</u>

The annexed notes 1 to 19 form an integral part of these financial statements.

  
Chief Financial Officer

  
Director

  
Chief Executive

**Pak Agro Packaging Limited**  
**Condensed Interim Statement of Profit or Loss (unaudited)**  
**For the half year ended December 31, 2025**

	Note	Half year ended		Quarter ended	
		December 31, 2025 (Rupees)	December 31, 2024 (Rupees)	December 31, 2025 (Rupees)	December 31, 2024 (Rupees)
Sales	15	392,551,992	462,368,646	163,078,887	240,805,661
Cost of sales	16	347,486,225	403,327,988	143,169,662	211,513,462
Gross profit		45,065,767	59,040,658	19,909,225	29,292,199
<b>Operating expenses</b>					
Administrative		12,940,565	15,129,055	5,490,704	7,841,571
Selling and distribution		306,100	336,230	111,000	267,330
		13,246,665	15,465,285	5,601,704	8,108,901
<b>Profit from operations</b>		31,819,101	43,575,373	14,307,520	21,183,298
Financial expenses		8,943,380	9,715,749	4,892,367	3,531,499
Other charges		2,227,337	3,006,701	1,019,038	1,461,648
		11,170,717	12,722,450	5,911,405	4,993,147
Other income		7,402,906	-	7,402,906	-
<b>Profit for the year before taxation</b>		28,051,290	30,852,923	15,799,021	16,190,151
Taxation		8,337,179	8,947,348	4,784,021	4,695,144
<b>Profit for the year</b>		<b>19,714,111</b>	<b>21,905,575</b>	<b>11,015,000</b>	<b>11,495,007</b>
<b>Basic and diluted earnings per share (PKR)</b>		<b>0.99</b>	<b>1.10</b>	<b>0.55</b>	<b>0.57</b>

The annexed notes 1 to 19 form an integral part of these financial statements.

  
Chief Financial Officer

  
Kaisra J. Butt  
Director

  
Chief Executive