



Tri-Star Power Ltd.

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BLOCK 7/8, MAIN SHAHRAH-E-FAISAL, KCHSU,
KARACHI - 75350, PAKISTAN

February 26, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: Financial Results for the Half Year ended 31.12.2025

We have to inform you that the Board of Directors of our Company in their meeting held on 26th February, 2026 at Karachi, recommended the following:

Cash dividend/Bonus/Rights/Any other entitlement: Nil

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity & Statement of Cash Flows are attached.

The Half Yearly report of the Company for the period ended 31.12.2025 will be transmitted through PUCARS separately, within specified time.

You may inform the TREC holders accordingly.

Thanking you.

Yours truly,
TRI-STAR POWER LTD.


Company Secretary

TRI-STAR POWER LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

Dec 31, 2025 June 30, 2025

(Rupees)

EQUITY AND LIABILITIES

CAPITAL & RESERVES

Authorized Capital

15,000,000 (2025: 15,000,000) Ordinary Shares of Rs. 10/- each

150,000,000

150,000,000

Issued, Subscribed and Paid-up Capital

150,000,000

150,000,000

General Reserve

70,000,000

70,000,000

Revenue Reserve

Unrealized gain due to change in fair value of investment through other
Comprehensive Income

5,615,010

2,958,220

Accumulated (Loss)

(48,945,918)

-49,279,528

Shareholders Equity

176,669,092

173,678,692

CURRENT LIABILITIES

Trade and Other Payables

43,891,940

37,906,031

Unclaimed Dividend

5,025,285

5,025,285

Provision for taxation

136,263

420,600

49,053,488

43,351,916

Contingencies and Commitments

225,722,580

217,030,608

ASSETS

NON-CURRENT ASSETS

Tangible Fixed Assets

Property, Plant and Equipments

5,382,201

2,577,205

Long Term Investments

83,919,855

81,263,065

Long term Loan to Related Party

20,000,000

20,000,000

CURRENT ASSETS

Stores, Spares and Loose Tools

145,624

145,624

Trade Debtors - a related party-unsecured

54,693,056

48,493,056

Interest Receivable on loan to related party

10,994,521

9,994,521

Advance Deposits and Prepayments - considered good

8,039,961

11,075,000

Income Tax Refunds and Advances

174,477

595,077

Cash and Bank Balances

42,372,885

42,887,060

116,420,524

113,190,338

225,722,580

217,030,608



TRI-STAR POWER LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Cumulative upto December 2025 Rupees	Cumulative upto December 2024 Rupees	Quarter Oct - Dec 2025 Rupees	Quarter Oct - Dec 2024 Rupees
Revenue	6,600,000	-	3,300,000	-
Cost of Sales	(228,394)	(141,362)	(139,489)	(70,681)
Gross (Loss) / Profit	6,371,606	(141,362)	3,160,511	(70,681)
<u>Operating Expenses</u>				
Administrative and General Expenses	(6,901,734)	(7,129,296)	(3,878,269)	(6,069,779)
	(530,127)	(7,270,658)	(717,758)	(6,140,460)
Financial Expenses	-	(2,875)	-	-
	-530,127	-7,273,533	-717,758	-6,140,460
Other Income	1,000,000	3,402,000	500,000	2,902,000
	469,873	(3,871,533)	(217,758)	(3,238,460)
Taxation	(136,263)	-	(136,263)	-
Net Profit/(Loss) for the period	333,610	(3,871,533)	(354,021)	(3,238,460)
Profit/(Loss) per share - basic & diluted	0.02	-0.26	-0.02	-0.22



TRI-STAR POWER LIMITED
STATEMENT OF CHANGE IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Capital Reserve		Revenue Reserve		Total
	Share Capital	Capital Reserve	Unrealized gain / (loss) due to change in fair value of investment through other Comprehensive Income	Unappropriated Profit/Accumulated (Loss)	
Balance as on June 30, 2024	150,000,000	70,000,000	5,068,230	(38,961,722)	186,106,508
Net (Loss) for the period ended December 2024	--	--	--	(3,871,533)	(3,871,533)
Other Comprehensive income	--	--	(1,563,230)	--	(1,563,230)
Total Comprehensive income / (loss)	--	--	(1,563,230)	(3,871,533)	(5,434,763)
Balance as on December 31, 2024	<u>150,000,000</u>	<u>70,000,000</u>	<u>3,505,000</u>	<u>(42,833,255)</u>	<u>180,671,745</u>
Balance as on June 30, 2025	150,000,000	70,000,000	2,958,220	(49,279,528)	173,678,692
Net (Loss) for the period ended December 2025	--	--	--	333,610	333,610
Other Comprehensive (Profit)	--	--	2,656,790	--	2,656,790
Total Comprehensive (Profit)	--	--	2,656,790	333,610	2,990,400
Balance as on December 31, 2025	<u>150,000,000</u>	<u>70,000,000</u>	<u>5,615,010</u>	<u>(48,945,918)</u>	<u>176,669,092</u>



TRI-STAR POWER LIMITED
STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Dec 31, 2025	Dec 31, 2024
	(Rupees)	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit / (Loss) before Taxation	469,873	(3,871,533)
<u>Adjustment for Non-Cash and Other Items:</u>		
Depreciation	230,043	143,199
Financial Expenses	--	2,875
	230,043	146,074
	699,916	(3,725,459)
<u>Working Capital Changes</u>		
<i>(Increase) / Decrease in Current Assets</i>		
Trade debtors	(6,200,000)	925,000
Advances, Deposits and Prepayments	3,035,039	(1,402,000)
Interest Receivable from Related Party	(1,000,000)	(2,000,000)
<i>Increase / (Decrease) in Current Liabilities</i>		
Trade and Other Payables	5,985,909	5,979,300
	1,820,948	3,502,300
Income tax paid	--	(62,500)
Financial charges paid	--	(2,875)
	--	(65,375)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Addition to property, plant and equipment	(3,035,039)	--
	(3,035,039)	--
Net Increase in Cash and Cash Equivalents	(514,175)	(288,534)
Cash and Cash Equivalents at the Beginning	42,887,060	43,728,369
Cash and Cash Equivalents at the End	42,372,885	43,439,835

