



FORM - 3

SEC/07/TRIPF

February 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited (“the Company”) in its meeting held on Thursday, February 26, 2026, at 03:00 p.m. at Company’s Karachi office and through Zoom has, *inter alia*, approved the annual audited financial statements of the Company for the year ended December 31, 2025 and has recommended the following:

- | | |
|--|------------|
| I. CASH DIVIDEND: | NIL |
| II. BONUS SHARES: | NIL |
| III. RIGHT SHARES: | NIL |
| IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION: | NIL |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION: | NIL |

The annexures set out below comprise the Company’s financial statements as detailed herein:

Statement of profit or loss and other comprehensive income	Annexure ‘A’
Statement of financial position	Annexure ‘B’
Statement of changes in equity	Annexure ‘C’
Statement of cash flows	Annexure ‘D’

The Annual General Meeting (AGM) of the Company will be held on Tuesday, April 21, 2026 at 10:30 a.m. at Karachi.

The Share Transfer Books of the Company will remain closed from Wednesday, April 15, 2026 to Tuesday, April 21, 2026 (both days inclusive). Transfers received at the office of the Company’s Share Registrar namely FAMCO Share Registration Services (Pvt.) Limited situated at 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on Tuesday, April 14, 2026 or updated on Central Depository System as per CDC Regulations, will be treated in time for the purpose(s) of attending the said AGM.



Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



The Annual Report of the Company for the year ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,
For **Tri-Pack Films Limited**



Iqra Sajjad
Company Secretary

Encl: as above

CC:

- (i) **Director, Company Law Division**
 - (ii) **Director, Enforcement Department**
 - (iii) **Director, Securities Market Division**
- Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

REGIONAL OFFICE: House No.18, Sir Abdullah Haroon Road, (Adjacent Marriot Hotel), Karachi. Tel: (021) 35224336-7 Fax: (021)35224338

REGISTERED OFFICE: 4th Floor, The Forum, Suite # 416-422, G-20, Block # 9, Clifton, Khayaban-e-Jami, Karachi. Tel:(021)35874047-49,35378650-52 Fax: 35860251

KARACHI WORKS: Plot No. G-1 To G-4, North Western Industrial Zone, Port Qasim Authority, Karachi. Tel: (021) 34720244-34720247-8 Fax: (021) 34720239-45

REGIONAL OFFICE: UnitNo. 4 17 Aziz Avenue Canel Bank Road, Gulberg 5, Lahore. Tel: (042) 35716068-71

SALES OFFICE NORTH & WORKS: Plot No. 78/1, Phase-IV, Hatter Industrial Estate, Hatter, (Khyber Pakhtunkhwa) Tel: (0955) 617406-7 Fax: (0995)617054

WEBSITE: www.tripack.com.pk, **EMAIL:** info@tripack.com.pk



TRI-PACK FILMS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
Revenue from contracts with customers	30,203,691	29,413,004
Cost of sales	(25,871,810)	(25,643,589)
Gross profit	4,331,881	3,769,415
Distribution costs	(1,225,080)	(988,590)
Administrative expenses	(951,696)	(777,552)
Charge for expected credit loss	(64,484)	(35,689)
Operating profit	2,090,621	1,967,584
Other income	361,534	262,045
Other expenses	(26,810)	-
Finance cost - net	(2,659,889)	(2,519,344)
Loss before income tax and levies	(234,544)	(289,715)
Levies	-	(185,620)
Loss before income tax	(234,544)	(475,335)
Income tax	(132,190)	43,889
Loss for the year	(366,734)	(431,446)
Other comprehensive (loss) / income for the year:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	(44,716)	17,010
Total comprehensive loss for the year	(411,450)	(414,436)
Loss per share - basic and diluted (Rupees)	(9.45)	(11.12)



**ANNEXURE – B****TRI-PACK FILMS LIMITED****STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025**

	2025	2024
	------(Rupees in '000)-----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	19,501,045	19,258,566
Intangibles	317,350	4,669
Deferred taxation	638,953	4,607
Long-term deposits	95,791	25,783
	<u>20,553,139</u>	<u>19,293,625</u>
CURRENT ASSETS		
Inventories	4,846,691	4,161,502
Trade receivables	3,488,686	3,259,526
Advances and prepayments	434,754	308,870
Other receivables	645,438	681,179
Refunds due from government - sales tax	789,192	1,910,978
Income tax refundable	1,388,036	1,535,842
Cash and bank balances	1,303,764	1,111,986
	<u>12,896,561</u>	<u>12,969,883</u>
TOTAL ASSETS	<u>33,449,700</u>	<u>32,263,508</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	388,000	388,000
Share premium	999,107	999,107
General reserve	1,605,000	1,605,000
Unappropriated profit	1,775,000	2,186,450
	<u>4,767,107</u>	<u>5,178,557</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	11,032,072	12,521,347
Deferred income - government grant	402,592	580,889
Lease liability	39,687	37,814
Staff retirement benefits	175,014	115,309
Accumulated compensated absences	60,821	48,901
	<u>11,710,186</u>	<u>13,304,260</u>
CURRENT LIABILITIES		
Trade and other payables	8,683,971	6,276,771
Unclaimed dividend	23,167	24,870
Accrued mark-up	361,852	245,415
Short-term borrowings	5,979,918	6,222,762
Current portion of long-term borrowings	1,919,950	1,007,306
Current portion of lease liability	3,549	3,567
	<u>16,972,407</u>	<u>13,780,691</u>
TOTAL LIABILITIES	<u>28,682,593</u>	<u>27,084,951</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>33,449,700</u>	<u>32,263,508</u>





TRI-PACK FILMS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up share capital	RESERVES				Total
		Capital	Revenue		Total reserves	
		Share premium	General reserve	Unappropri- ated profit		
------(Rupees in '000)-----						
Balance as at January 1, 2024	388,000	999,107	1,605,000	2,833,686	5,437,793	5,825,793
Transactions with owners recorded directly in equity - distribution						
Final cash dividend for the year ended December 31, 2023 @ Rs. 6.00 per share	-	-	-	(232,800)	(232,800)	(232,800)
Total comprehensive loss for the year ended December 31, 2024						
Loss for the year ended December 31, 2024	-	-	-	(431,446)	(431,446)	(431,446)
Other comprehensive income	-	-	-	17,010	17,010	17,010
	-	-	-	(414,436)	(414,436)	(414,436)
Balance as at December 31, 2024	388,000	999,107	1,605,000	2,186,450	4,790,557	5,178,557
Total comprehensive loss for the year ended December 31, 2025						
Loss for the year ended December 31, 2025	-	-	-	(366,734)	(366,734)	(366,734)
Other comprehensive loss	-	-	-	(44,716)	(44,716)	(44,716)
	-	-	-	(411,450)	(411,450)	(411,450)
Balance as at December 31, 2025	388,000	999,107	1,605,000	1,775,000	4,379,107	4,767,107





TRI-PACK FILMS LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	6,267,446	2,784,403
Payment on account of accumulated compensated absences	(23,905)	(11,851)
Long-term deposits - paid	(70,008)	-
Staff retirement benefits paid	(51,028)	(68,232)
Income taxes paid - net	(618,730)	(865,099)
Net cash generated from operating activities	5,503,775	1,839,221
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,732,598)	(4,587,226)
Sale proceeds on disposal of property, plant and equipment	22,395	330
Purchase of intangibles	(328,267)	-
Profit received on bank balances including TDR	48,821	67,975
Investment in Term Deposit Receipt	-	(482,500)
Net cash used in investing activities	(1,989,649)	(5,001,421)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,703)	(231,365)
Long-term borrowings - paid	(1,200,785)	(1,307,049)
Long-term borrowings - obtained	511,740	6,233,205
Short-term borrowings - obtained	5,089,549	12,067,012
Short-term borrowings - paid	(6,453,127)	(8,170,353)
Finance cost paid - conventional	(1,628,974)	(2,779,206)
Finance cost paid - islamic	(662,465)	(820,585)
Lease rentals paid	(3,815)	(3,787)
Bank charges paid	(93,502)	(96,189)
Net cash (used in) / generated from financing activities	(4,443,082)	4,891,683
Net (decrease) / increase in cash and cash equivalents	(928,956)	1,729,483
Cash and cash equivalents at beginning of the year	(952,617)	(2,682,100)
Cash and cash equivalents at end of the year	(1,881,573)	(952,617)

