

February 26, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Dear Sir,

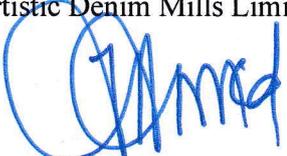
We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on February 26, 2026 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders:

- I. **CASH DIVIDEND:** Nil
- II. **BONUS SHARES:** Nil
- III. **RIGHT SHARES:** Nil
- IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil
- V. **ANY OTHER PRICE SENSITIVE INFORMATION:**
The financial results of the Company containing Condensed Interim Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the half year ended December 31, 2025 are annexed herewith.

The Half Yearly Report of the Company for the half year ended December 31, 2025 will be transmitted through PUCARS separately, within specified time.

Thank you,

Sincerely,
For Artistic Denim Mills Limited


Muhammad Faisal Ahmed
Chief Executive

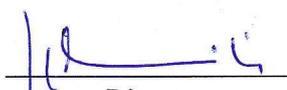


Encl: As stated above.

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	<i>Half Year Ended</i>		<i>Quarter Ended</i>	
	<i>December 31,</i>		<i>December 31,</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
----- (Rupees in '000') -----				
Turnover - net	7,473,964	9,339,708	3,175,525	4,082,259
Cost of sales	(6,964,107)	(8,586,558)	(2,933,059)	(3,720,893)
Gross profit	509,857	753,150	242,466	361,366
Distribution costs	(215,511)	(258,766)	(98,591)	(123,577)
Administrative expenses	(130,326)	(132,847)	(66,663)	(66,891)
Other operating expenses	-	(13,776)	-	3,291
Other income	27,559	121,511	13,921	57,030
	(318,278)	(283,878)	(151,333)	(130,147)
Operating profit	191,579	469,272	91,133	231,219
Finance costs	(408,293)	(327,822)	(212,322)	(170,458)
(Loss) / profit before Levies and Tax	(216,714)	141,450	(121,189)	60,761
Levies	(77,528)	(126,014)	(23,458)	(50,421)
(Loss) / profit before Tax	(294,242)	15,436	(144,647)	10,340
Taxation	-	-	-	-
Net (loss) / profit for the period	(294,242)	15,436	(144,647)	10,340
Basic & diluted earnings per share (Rupees)	(3.50)	0.18	(1.72)	0.12


 Chief Executive


 Director


 Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	<i>Half Year Ended</i>		<i>Quarter Ended</i>	
	<i>December 31,</i>		<i>December 31,</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>----- (Rupees in '000') -----</i>			
Net (loss) / profit for the period	(294,242)	15,436	(144,647)	10,340
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(294,242)	15,436	(144,647)	10,340

Chief Executive

Director

Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

<u>ASSETS</u>	Note	(Unaudited) December 31, 2025	(Audited) June 30, 2025
		----- Rupees in '000' -----	
Non-Current Assets			
Property, plant and equipment	5	10,887,528	11,262,288
Long term loans		25,343	28,048
Long-term deposits		1,957	1,957
Deferred tax	6	-	-
		<u>10,914,828</u>	<u>11,292,293</u>
Current Assets			
Stores and spares		266,963	246,802
Stock-in-trade		7,624,983	7,312,730
Trade debts	7	3,647,135	4,437,579
Loans and advances		66,933	88,114
Trade deposits and prepayments		11,666	8,137
Other receivables		148,849	206,070
Short-term investments	8	500,433	418
Sales tax refundable		430,572	195,200
Taxation - net		193,782	101,836
Cash and bank balances		241,088	595,922
		<u>13,132,404</u>	<u>13,192,808</u>
		<u>24,047,232</u>	<u>24,485,101</u>
<u>EQUITY AND LIABILITIES</u>			
Share Capital And Reserves			
Authorized share capital			
500,000,000 (June 30, 2025: 500,000,000)ordinary shares of Rs.10/- eac		<u>5,000,000</u>	<u>5,000,000</u>
Issued, subscribed and paid-up capital		840,000	840,000
Reserves		<u>6,535,339</u>	<u>6,829,581</u>
		7,375,339	7,669,581
Non-Current Liabilities			
Long-term financing	9	4,190,049	2,168,881
Deferred liability	10	433,328	377,886
		4,623,377	2,546,767
Current Liabilities			
Trade and other payables	11	3,151,112	3,235,129
Unclaimed dividend		3,760	3,771
Accrued mark-up		158,116	145,156
Short term borrowings	12	8,172,748	10,321,791
Current maturity of long-term financing		562,780	562,906
		12,048,516	14,268,753
Contingencies and Commitments			
	13	<u>24,047,232</u>	<u>24,485,101</u>

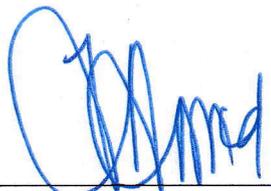

 Chief Executive


 Director

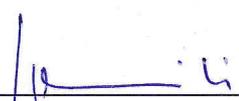

 Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

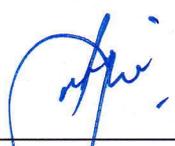
	<i>Revenue Reserve</i>			<i>Total Reserve</i>	<i>Total Equity</i>
	<i>Issued, subscribed and paid-up capital</i>	<i>Unappropriated profit</i>	<i>Actuarial (loss)/ gain on defined benefit plan</i>		
----- Rupees in '000' -----					
Balance as at July 1 , 2024	840,000	7,329,983	(70,737)	7,259,246	8,099,246
Net profit for the period	-	15,436	-	15,436	15,436
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	15,436	-	15,436	15,436
Transactions with owners					
Cash dividend paid @ Rs. 1 per ordinary share of Rs.10 each for the year ended June 30, 2024	-	(84,000)	-	(84,000)	(84,000)
Balance as at December 31, 2024	840,000	7,261,419	(70,737)	7,190,682	8,030,682
Balance as at July 01, 2025	840,000	6,794,884	34,697	6,829,581	7,669,581
Net loss for the period	-	(294,242)	-	(294,242)	(294,242)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	(294,242)	-	(294,242)	(294,242)
Balance as at December 31, 2025	840,000	6,500,642	34,697	6,535,339	7,375,339



 Chief Executive



 Director



 Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

		<u>Half Year Ended</u>	
		<u>December 31,</u>	
		2025	2024
		<u>---- Rupees in '000'----</u>	
CASH FLOWS FROM OPERATING ACTIVITIES			
	(Loss) / profit before levies and taxation	(216,714)	141,450
	Adjustments for non-cash charges and other items:		
	Depreciation	516,561	509,428
	Provision for gratuity	66,880	53,170
	Gain on disposal of short term investment	(3,708)	(33,662)
	Dividend income	(22)	(3,987)
	Income released from government grant	(1,669)	-
	Gain on disposal of operating fixed assets	(6,330)	(52,197)
	Finance cost	408,293	327,822
		<u>980,005</u>	<u>800,574</u>
	Profit before working capital changes	763,291	942,024
	(Increase) / decrease in current assets		
	Stores and spares	(20,161)	7,044
	Stock-in-trade	(312,253)	(1,799,207)
	Trade debts	790,444	242,222
	Loans and advances	21,181	5,052
	Trade deposits and short-term prepayments	(3,529)	(13,321)
	Other receivables	(178,151)	(604,531)
		<u>297,531</u>	<u>(2,162,741)</u>
	(Decrease) / increase in current liabilities		
	Trade and other payables	(79,177)	(377,395)
	Cash generated from / (used in) operations	<u>981,645</u>	<u>(1,598,112)</u>
	Income taxes paid - net	(169,474)	(212,023)
	Gratuity paid	(14,736)	(14,416)
	Finance costs paid	(395,333)	(359,160)
		<u>(579,543)</u>	<u>(585,599)</u>
	Net cash generated from / (used in) operating activities	<u>402,102</u>	<u>(2,183,711)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
	Capital expenditure	(145,014)	(167,862)
	Short-term investment -net	(496,307)	168,638
	Long-term loans - net	2,705	(5,664)
	Dividend received	22	3,987
	Proceeds from disposal of operating fixed assets	9,544	69,139
	Net cash (used in) / generated from investing activities	<u>(629,050)</u>	<u>68,238</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
	Long-term financing obtained / (repaid) - net	2,021,167	(283,687)
	Short-term borrowings (repaid) / obtained - net	(2,149,043)	2,130,707
	Dividends paid	(10)	(83,747)
	Net cash generated from / (used in) financing activities	<u>(127,886)</u>	<u>1,763,273</u>
	Net decrease in cash and cash equivalents	<u>(354,834)</u>	<u>(352,200)</u>
	Cash and cash equivalents at beginning of the period	<u>595,922</u>	<u>692,466</u>
	Cash and cash equivalents at end of the period	<u>241,088</u>	<u>340,266</u>

* Cash and cash equivalents comprise of cash and bank balances.


 Chief Executive


 Director


 Chief Financial Officer