



OLYMPIA MILLS LIMITED

**INTERIM FINANCIAL STATEMENT
DECEMBER 31, 2025**



COMPANY INFORMATION

BOARD OF DIRECTORS

CHIEF EXECUTIVE : MR. M. WAQAR MONNOO (Executive)
CHAIRMAN : MR. AMIR SHAMIM (Independent)

DIRECTORS : MR. SIRAJ SADIQ MONNOO (Executive)
: MR. M.REHAN RIAZ (Non-Executive)
: MRS. GHAZALA WAQAR (Non-Executive)
: MR. SHEHZAD MUNEEER (Independent)
: MR. ARSHAD IQBAL (Non-Executive)

AUDIT COMMITTEE MEMBERS

CHAIRMAN (INDEPENDENT) : MR. SHEHZAD MUNEEER
MEMBER (NON-EXECUTIVE) : MR. M.REHAN RIAZ
MEMBER (NON-EXECUTIVE) : MRS. GHAZALA WAQAR

HUMAN RESOURCE & REMUNERATION (HR & R) COMMITTEE

CHAIRMAN (INDEPENDENT) : MR. AMIR SHAMIM
MEMBER (NON-EXECUTIVE) : MR ARSHAD IQBAL
MEMBER (EXECUTIVE-CEO) : MR. M. WAQAR MONNOO

CHIEF FINANCIAL OFFICER : MR. ASIM JAFFERY

COMPANY SECRETARY : MR MUHAMMAD ASHRAF KHAN

LEGAL ADVISOR : M/S. MAKHDOOM & CO. BARRISTERS & ADVOCATE

AUDITORS : MUSHTAQ & COMPANY
CHARTERED ACCOUNTANTS
407-408, COMMERCE CENTRE,
HASRAT MOHANI ROAD, KARACHI.

BANKERS : BANK ALHABIB LTD
: ASKARI BANK LTD
: SONERI BANK LTD
: ALLIED BANK LTD

REGISTERED OFFICE : PLOT NO. H/23/3, LANDHI INDUSTRIAL AREA,
LANDHI, KARACHI.



OLYMPIA MILLS LIMITED

DIRECTOR REPORT

The Directors have pleasure in presenting their un-audited accounts of the Company for six months ended December 31, 2025. Financial results for six months period ended December 31 2025 are as under:

| | HALF YEAR ENDED | | QUARTER ENDED | |
|--|----------------------|----------------------|----------------------|----------------------|
| | (UN-AUDITED) | | (UN-AUDITED) | |
| | December 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| -----RUPEES----- | | | | |
| Income -net | 113,251,287 | 54,010,621 | 61,269,341 | 24,586,799 |
| Direct Operating Expenses | (74,705,203) | (20,843,988) | (40,118,669) | (8,992,537) |
| Gross Profit | 38,546,084 | 33,166,633 | 21,150,672 | 15,594,262 |
| Administrative & General Expenses | (11,510,341) | (12,708,273) | (6,262,328) | (8,379,014) |
| Other Income | 1,189,090 | 2,651,334 | 585,180 | 1,318,423 |
| Other Expenses | (530,921) | (422,638) | (310,721) | (131,157) |
| | (10,852,172) | (10,479,577) | (5,987,868) | (7,191,748) |
| Operating Profit | 27,693,912 | 22,687,056 | 15,162,803 | 8,402,515 |
| Finance Cost | (1,678,793) | (1,638,618) | (804,161) | (591,189) |
| Profit before taxation | 26,015,119 | 21,048,438 | 14,358,642 | 7,811,326 |
| Taxation: | | | | |
| Current | (9,938,741) | (9,648,650) | (5,063,077) | (4,960,208) |
| Prior | (1,158,547) | 3,500,305 | (1,158,547) | 3,500,305 |
| | (11,097,288) | (6,148,345) | (6,221,624) | (1,459,903) |
| Net Profit after taxation | 14,917,831 | 14,900,093 | 8,137,019 | 6,351,423 |
| Earnings per share- (Basic and diluted) | 1.24 | 1.24 | 0.68 | 0.53 |

FINANCIAL RESULTS

The financial results for six months period ended December 31, 2025 have resulted in net Profit after tax of Rs. 14.917 million. The revenue from principal line of business has increased by Rs 59.24 million. The increased in revenue from business mainly due to increase in revenue from provision of Amenities, utilities and other services to tenants with corresponding increase in cost. We are very hopeful that the company will continued to earn more profit in future as the financial and economical conditions of our country improved. The directors and Sponsors will continued to support the company. The Auditors have expressed their concern over the Company's financial position and use of Going Concern assumption in their report by adding an emphasis paragraph. The company has already disclosed mitigating factors in note 1.2 of the accounts in support of use of going concern assumption.

FUTURE PROSPECTS

The directors are consolidating Company financial position and are looking to explore new options. I would like to place on record the Co-operation shown by our Bankers, the loyalty and devotion of the Staff members and the workers towards the Company is also one of the major factors for achieving the present results.


CHIEF EXECUTIVE


DIRECTOR



اولمپیا ملز لمیٹیڈ

ڈائریکٹرز رپورٹ

ڈائریکٹرز کو اپنے غیر آڈٹ اکاؤنٹس جو کہ ادارے کے آدھے سال کے آخر دسمبر ۲۰۲۵ء میں پیش کرنے میں خوش ہو رہی ہے۔ مالی نتائج برائے چھ ماہ ختم درج ذیل ہیں:-

| | آدھا سال ختم | | سہ ماہی ختم | |
|-------------------------------------|--------------|--------------|--------------|-------------|
| | دسمبر ۲۰۲۵ء | دسمبر ۲۰۲۴ء | دسمبر ۲۰۲۵ء | دسمبر ۲۰۲۴ء |
| | روپے | روپے | روپے | روپے |
| آمدنی | 113,251,287 | 54,010,621 | 61,269,341 | 24,586,799 |
| براہ راست آپریشننگ اخراجات | (74,705,203) | (20,843,988) | (40,118,669) | (8,992,537) |
| مجموعی منافع | 38,546,084 | 33,166,633 | 21,150,672 | 15,594,262 |
| انتظامی اور عام اخراجات | (11,510,341) | (12,708,273) | (6,262,328) | (8,379,014) |
| دیگر آمدنی | 1,189,090 | 2,651,334 | 585,180 | 1,318,423 |
| دیگر اخراجات | (530,921) | (422,638) | (310,721) | (131,157) |
| | (10,852,172) | (10,479,577) | (5,987,868) | (7,191,748) |
| عملیاتی فائدہ | 27,693,912 | 22,687,056 | 15,162,803 | 8,402,515 |
| مالیاتی قیمت | (1,678,793) | (1,638,618) | (804,161) | (591,189) |
| ٹیکسیشن سے قبل نفع | 26,015,119 | 21,048,438 | 14,358,642 | 7,811,326 |
| ٹیکسیشن | | | | |
| موجودہ | (9,938,741) | (9,648,650) | (5,063,077) | (4,960,208) |
| پہلے | (1,158,547) | 3,500,305 | (1,158,547) | 3,500,305 |
| | (11,097,288) | (6,148,345) | (6,221,624) | (1,459,903) |
| ٹیکسیشن کے بعد منافع | 14,917,831 | 14,900,093 | 8,137,019 | 6,351,423 |
| نی شئیر کمائی۔ بنیادی اور ڈائریکٹرز | 1.24 | 1.24 | 0.68 | 0.53 |

مالیاتی نتائج: چھ ماہ کی مدت کے آخر دسمبر ۲۰۲۵ء میں ٹیکس کے بعد مالیاتی نتائج 14.917 ملین روپے خالص منافع کی صورت میں ہے۔ آمدنی میں 59.24 ملین روپے کا اضافہ ہوا۔ کاروبار میں اضافہ بنیادی طور پر انٹیلیجیٹ ٹیکنالوجی اور دیگر خدمات فراہم کرنے سے ہوا، اس سے اخراجات میں بھی اضافہ ہوا۔ کمپنی مستقبل میں بہتر منافع حاصل کرے گی کیونکہ ملک کے مالی اور اقتصادی حالات مستحکم ہو رہے ہیں۔ ڈائریکٹرز اور اسپونسرز کمپنی کی حمایت جاری رکھیں گے۔

آڈیٹرز نے اپنی رپورٹ میں کمپنی کی مالی پوزیشن اور جاری رہنے والے کاروبار کی بنیاد پر تشویش کا اظہار کیا ہے۔ کمپنی نے اپنی وضاحت میں بتایا ہے کہ اس نے اس مسئلہ کو حل کرنے کے لئے اقدامات نوٹ 1.2 میں ظاہر کیا ہے۔

مستقبل کے امکانات:-

ڈائریکٹرز کمپنی کے مالی حالات کے مستحکم کرنے کی کوشش کر رہے ہیں، نئی آپشن تلاش کر رہے ہیں، میں اپنے بنگلے کے تعاون، اسٹاف ممبران اور ورکر کی لگن اور وفاداری ریکارڈ پر لانا چاہتا ہوں، جو اس نتیجے کو حاصل کرنے میں اہم کردار ادا کر رہے ہیں۔

سر اج صادق منوں
ایم ڈی قارئینوں
چیف ایگزیکٹو

مورخہ ۲۶ فروری ۲۰۲۶ء کراچی۔

ڈائریکٹر

بورڈ کیلئے اور جانب سے



INDEPENDENT AUDITORS' REVIEW REPORT TO THE MEMBERS OF OLYMPIA MILLS LIMITED

REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Olympia Mills Limited as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and fair presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial statements Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Material Uncertainty Relating to Going Concern

We draw attention to note 1.2 in the interim financial statements which indicates that the company reported unappropriated loss of Rupees 518.352 million. The current liabilities exceeded its current assets by Rupees 336.850 million as of that date. These conditions along with adverse key financial ratios and legal cases against the company indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. However, management assesses the reliability of going concern assumption in preparation of these financial statements and concluded that it is still in going concern due to settlement of nearly all bank borrowing, inflows of positive cash flows from business, settlement with creditors and support from directors/sponsors. Accordingly, these financial statements have been prepared on going concern assumption.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

MUSHTAQ & CO.

CHARTERED ACCOUNTANTS



Other Matter

Pursuant to the requirement of section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to the limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of other comprehensive income for the quarter ended December 31, 2025 and December 31, 2024 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2025.

The engagement partner on the review resulting in this independent auditor's review report is **Nouman Arshad, ACA.**

Mushtaq & Co.



MUSHTAQ & CO.
Chartered Accountants

Lahore:

Date: February 26, 2026

UDIN: RR2025107245JDgrlZc1

Head Office:

407, Commerce Centre,
Hasrat Mohani Road, Karachi.
Tel: 021-32638521-3
Email: info@mushtaqandco.com,
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407, Second Floor
Millennium Heights,
F-11/1, Islamabad.

Lahore Office:

19-B, Block G,
Gulberg-III, Lahore.
Tel: 042-35858624-6
E-mail: audit.lhr@mushtaqandco.com

OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN- AUDITED)
AS AT DECEMBER 31, 2025

| | (UN-AUDITED) | (AUDITED) |
|--|--------------------------------|----------------------------|
| NOTE | DECEMBER 31, 2025 RUPEES | JUNE 30, 2025 RUPEES |
| EQUITY AND LIABILITIES | | |
| SHARE CAPITAL AND RESERVES | | |
| Authorized capital | | |
| 13,000,000 (2025: 13,000,000) Ordinary shares of Rs.10 each. | 130,000,000 | 130,000,000 |
| Issued, subscribed and paid up share capital | 120,000,000 | 120,000,000 |
| Revenue Reserve | (514,772,746) | (529,690,577) |
| Loan from directors and others | 154,682,673 | 153,719,332 |
| Surplus on revaluation property, plant and equipment | 525,238,488 | 525,238,488 |
| TOTAL EQUITY | 285,148,415 | 269,267,243 |
| LIABILITIES | | |
| NON CURRENT LIABILITIES | | |
| Deferred liabilities | 3,098,313 | 2,742,731 |
| | 3,098,313 | 2,742,731 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 108,036,288 | 99,675,484 |
| Short term borrowings | 312,535,081 | 331,395,081 |
| | 420,571,369 | 431,070,565 |
| TOTAL LIABILITIES | 423,669,682 | 433,813,296 |
| CONTINGENCIES AND COMMITMENTS | 5 | |
| TOTAL EQUITY AND LIABILITIES | 708,818,097 | 703,080,539 |
| ASSETS | | |
| NON CURRENT ASSETS | | |
| Property, plant and equipment | 4,305,093 | 4,555,759 |
| Investment property | 609,649,831 | 612,340,701 |
| Long term deposits | 11,142,110 | 11,112,673 |
| | 625,097,034 | 628,009,133 |
| CURRENT ASSETS | | |
| Trade debts | 17,283,228 | 7,024,560 |
| Short term investment | 25,796,000 | 25,796,000 |
| Loans and advances | 426,040 | 375,951 |
| Taxation-net | 14,140,941 | 14,849,221 |
| Other receivables | 24,574,036 | 24,955,321 |
| Cash and bank balances | 1,500,818 | 2,070,353 |
| | 83,721,063 | 75,071,406 |
| TOTAL ASSETS | 708,818,097 | 703,080,539 |

The annexed notes form an integral part of these condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER




OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

| | HALF YEAR ENDED | | QUARTER ENDED | |
|---|----------------------|----------------------|----------------------|----------------------|
| | (UN-AUDITED) | | (UN-AUDITED) | |
| NOTE | December 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| -----RUPEES----- | | | | |
| Income -net | 113,251,287 | 54,010,621 | 61,269,341 | 24,586,799 |
| Direct Operating Expenses | (74,705,203) | (20,843,988) | (40,118,669) | (8,992,537) |
| Gross Profit | 38,546,084 | 33,166,633 | 21,150,672 | 15,594,262 |
| Administrative & General Expenses | (11,510,341) | (12,708,273) | (6,262,328) | (8,379,014) |
| Other Income | 1,189,090 | 2,651,334 | 585,180 | 1,318,423 |
| Other Expenses | (530,921) | (422,638) | (310,721) | (131,157) |
| | (10,852,172) | (10,479,577) | (5,987,868) | (7,191,748) |
| Operating Profit | 27,693,912 | 22,687,056 | 15,162,803 | 8,402,515 |
| Finance Cost | (1,678,793) | (1,638,618) | (804,161) | (591,189) |
| Profit before taxation | 26,015,119 | 21,048,438 | 14,358,642 | 7,811,326 |
| Taxation: | | | | |
| Current | (9,938,741) | (9,648,650) | (5,063,077) | (4,960,208) |
| Prior | (1,158,547) | 3,500,305 | (1,158,547) | 3,500,305 |
| | (11,097,288) | (6,148,345) | (6,221,624) | (1,459,903) |
| Net Profit after taxation | 14,917,831 | 14,900,093 | 8,137,019 | 6,351,423 |
| Earnings per share- (Basic and diluted) | 1.24 | 1.24 | 0.68 | 0.53 |

The annexed notes form an integral part of these condensed interim financial information.




CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

| HALF YEAR ENDED (UN-AUDITED) | | QUARTER ENDED (UN-AUDITED) | |
|---------------------------------|----------------------|-------------------------------|----------------------|
| December 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |

-----RUPEES-----

| | | | | |
|---|-------------------|-------------------|------------------|------------------|
| Profit for the period after taxation | 14,917,831 | 14,900,093 | 8,137,019 | 6,351,423 |
| Other Comprehensive income | - | - | - | - |
| Total Comprehensive Income | 14,917,831 | 14,900,093 | 8,137,019 | 6,351,423 |

The annexed notes form an integral part of these condensed interim financial information.



CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | RESERVES | | | | | LOAN FROM DIRECTORS AND OTHERS | TOTAL |
|--|---|-----------------|-----------------------|-----------------------------|---|--------------------------------|--------------|
| | ISSUED, SUBSCRIBED, AND PAID UP SHARE CAPITAL | REVENUE RESERVE | | | CAPITAL RESERVE | | |
| | | REVENUE RESERVE | UNAPPROPRIATED (LOSS) | SUB TOTAL - REVENUE RESERVE | SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT | | |
| | RUPEES | | | | | | |
| Balance as at 30-06-2024 (Audited) | 120,000,000 | 3,580,053 | (678,760,923) | (675,180,870) | 525,238,488 | 68,450,332 | 38,507,950 |
| Total comprehensive income for the half period ended December 31, 2024 | - | - | 14,900,093 | 14,900,093 | - | - | 14,900,093 |
| Received | - | - | - | - | - | 5,861,000 | 5,861,000 |
| Repayment | - | - | - | - | - | (17,100,000) | (17,100,000) |
| | | | | | | (11,239,000) | (11,239,000) |
| Balance as at 31-12-2024 (Un- Audited) | 120,000,000 | 3,580,053 | (663,860,830) | (660,280,777) | 525,238,488 | 57,211,332 | 42,169,043 |
| Balance as at 30-06-2025 (Audited) | 120,000,000 | 3,580,053 | (533,270,630) | (529,690,577) | 525,238,488 | 153,719,332 | 269,267,243 |
| Total Comprehensive income for the half period ended December 31, 2025 | - | - | 14,917,831 | 14,917,831 | - | - | 14,917,831 |
| Received | - | - | - | - | - | 13,345,341 | 13,345,341 |
| Repayment | - | - | - | - | - | (12,382,000) | (12,382,000) |
| | | | | | | 963,341 | 963,341 |
| Balance as at 31-12-2025 (Un- Audited) | 120,000,000 | 3,580,053 | (518,352,799) | (514,772,746) | 525,238,488 | 154,682,673 | 285,148,415 |

The annexed notes form an integral part of these condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | HALF YEAR ENDED | |
|--|--------------------------------|--------------------------------|
| | (UN-AUDITED) | |
| | December 31, 2025 RUPEES | December 31, 2024 RUPEES |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 26,015,119 | 21,048,438 |
| Adjustment for non cash charges and other items: | | |
| Depreciation | 2,941,535 | 6,142,697 |
| Finance cost | 1,678,793 | 1,638,618 |
| Provision for gratuity | 355,582 | 239,400 |
| | <u>4,975,910</u> | <u>8,020,715</u> |
| Operating profit before working capital changes | 30,991,029 | 29,069,153 |
| (Increase) / decrease in current assets: | | |
| Trade debts | (10,258,668) | 6,618,624 |
| Loan and advances | (50,089) | (91,711) |
| Sales tax | (796,916) | 230,236 |
| Other receivables | 381,283 | (2,651,337) |
| | <u>(10,724,390)</u> | <u>4,105,812</u> |
| Increase / (Decrease) in current liabilities: | | |
| Trade and other payables | 8,360,808 | 629,271 |
| Cash generated from operations | 28,627,447 | 33,804,236 |
| Taxes paid | (9,592,092) | (6,634,660) |
| Finance cost paid | (1,678,793) | (1,638,618) |
| | <u>(11,270,885)</u> | <u>(8,273,278)</u> |
| Net cash generated from operating activities | 17,356,562 | 25,530,958 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Long term deposits | (29,437) | (27,416) |
| Net cash (used in) investing activities | (29,437) | (27,416) |
| CASH FLOWS FORM FINANCING ACTIVITIES | | |
| Long term finance | - | (24,406,228) |
| Loan from directors & others | 963,340 | (11,239,000) |
| Short term borrowings | (18,860,000) | 9,260,000 |
| Net cash (used in) financing activities | <u>(17,896,660)</u> | <u>(26,385,228)</u> |
| Net (decrease) / increase in cash and cash equivalents | (569,535) | (881,686) |
| Cash and cash equivalents at the beginning of the period | 2,070,353 | 10,413,297 |
| Cash and cash equivalents at the end of the period | <u>1,500,818</u> | <u>9,531,611</u> |

The annexed notes form an integral part of these condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN- AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1 THE COMPANY AND ITS OPERATIONS

1.1 STATUS & NATURE OF BUSINESS

The company was incorporated in Pakistan as a public limited company on October 28, 1960 under the Companies Act, 1913 (Now the Companies Act, 2017), and its shares are quoted on the Pakistan Stock Exchange. The principal line of business is renting/ leasing of company's fixed assets. The registered office of the company is situated at H-23/3, Landhi Industrial Area, Landhi Karachi.

- 1.2 The company has earned a profit during period ended December 31, 2025 of Rupees 14.917 million (June 30, 2025: Rupees 145.901 million) and as of that date, reported unappropriated loss of Rupees 518.352 million (June 30, 2025: Rupees 533.270 million). The current liabilities exceeded its current assets by Rupees 336.850 million (June 30, 2025: Rupees 355.999 million) as of that date. These conditions along with adverse key financial ratios and legal cases against the company indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. However management assesses the reliability of going concern assumption in preparation of these financial statement and concluded that it is still in going concern due to settlement of nearly all bank borrowing, inflows of positive cash flows from business, settlement with creditors and support from directors/sponsors. To further improved the financial obligations repayment timings, the directors of the Company allow the repayment of their loan at its discretion. Accordingly, these financial statements have been prepared on going concern assumption.

2 BASIS OF PREPARATION

2.1 Statement of compliance

- (a) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- (i) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
- (ii) Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- (b) This condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237 of the Companies Act, 2017. This condensed interim financial statement does not contain all the information required for a complete set of financial statements and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2025.

3 MATERIAL ACCOUNTING POLICIES INFORMATION

- 3.1 The accounting policies and methods of computation adopted for the preparation of the financial statements for the quarter ended December 31, 2025 on the same as those applied in the preparation for the annual audited statement for the year ended June 30, 2025.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- 4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2025.
- 4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.



OLYMPIA MILLS LIMITED
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5 CONTINGENCIES AND COMMITMENTS

There have been no significant change in Contingencies & Commitment since the last Audited financial statements.

6 ACQUISITION AND DISPOSAL OF FIXED ASSETS

| | (UN- AUDITED) | | (AUDITED) | |
|---------------|-------------------|----------|---------------|------------------|
| | December 31, 2025 | | June 30, 2025 | |
| | Addition | Disposal | Addition | Disposal |
| | Rupees | | Rupees | |
| Motor vehicle | - | - | | 2,998,385 |
| Total | - | - | - | 2,998,385 |

| | Note | December 31, 2025 | June 30, 2025 |
|---|------------|----------------------|-------------------|
| | | (Un- Audited) | (Audited) |
| 7 Short Term Investment | 7.1 | | |
| Term Deposits-Convensional banking | | - | 25,796,000 |
| Term Deposits-Shariah Compliant Banking | | 25,796,000 | - |
| | | 25,796,000 | 25,796,000 |

7.1 These represents TDR held by banks, under lien as security margins for guarantees issued to Excise and Taxation Officer. During the period, the Company change the TDR investment from conventinal Banking to Shariah Compliant Banking. These TDR's carries markup at the rate ranging from 9.00% to 11% approx. per annum .

8 OTHER INCOME

Profit on TDR-Conventional Banking
 Profit on TDR-Shariah Compliant Banking

| December 31, 2025 | December 31, 2024 |
|----------------------|----------------------|
| (Un- Audited) | (Un- Audited) |
| 559,385 | 2,651,334 |
| 629,705 | - |
| 1,189,090 | 2,651,334 |

9 TRANSACTIONS WITH RELATED PARTIES

| | | December 31, 2025 | December 31, 2024 |
|-------|---|----------------------|----------------------|
| | | (Un- Audited) | (Un- Audited) |
| 1 | Rental Income (Olympia Power Generation(Pvt) Ltd) | 441,684 | 441,684 |
| 2 | Loan (Olympia Power Generation (Pvt) Ltd) | (18,860,000) | 9,260,000 |
| 3 | Utilities & Amenities (Olympia Power Generation(Pvt) Ltd) | - | 559,545 |
| 4 | Utilities & Amenities (Super Packages (Pvt) Ltd) | 4,360,831 | 2,572,656 |
| 5 | Rental Income (Super Packages (Pvt) Ltd.) | 2,996,100 | 1,197,900 |
| 6 | Loan from directors & others | | |
| (i) | M. Waqar Monnoo CEO & Director Loan | 739,000 | (8,334,000) |
| (ii) | Ghazala Waqar Director Loan | 6,228,000 | (135,000) |
| (iii) | Siraj Sadiq Monnoo Director Loan | (6,003,659) | (2,520,000) |
| (iv) | Hina Sadiq Monnoo Director's spouse Loan | - | (250,000) |

Name Of Related Party
 Olympia Power Generation (Pvt) Ltd

Common Director
 M. Waqar Monnoo
 Ghazala Waqar
 Siraj Sadiq Monnoo

Super packages (Pvt) Ltd

Siraj Sadiq Monnoo
 Ghazala Waqar

All transactions have been carried out at arm's length.



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10 DISCLOSURE REQUIREMENTS FOR ALL SHARIAH ISLAMIC INDEX

(i) Statement of financial position

Short Term Shariah Compliant Investment-TDR
 Short Term Shariah TDR Profit Receivable

| December 31, 2025 (Un- Audited) | June 30, 2025 (Audited) |
|---------------------------------------|-------------------------------|
| 25,796,000 | - |
| 629,705 | - |

(ii) Statement of profit or loss
 Short Term Shariah TDR Profit

| December 31, 2025 (Un- Audited) | December 31, 2024 (Un- Audited) |
|---------------------------------------|---------------------------------------|
| 629,705 | - |

(iii) Relationship with Shariah Compliant Financial Institutions
 The Company has Takaful Relationship with Jubilee General Window Takaful

11 EVENT AFTER THE STATEMENT OF FINANCIAL POSITION DATE:

There were no material event that occurred after reporting date.

12 DATE OF AUTHORIZATION FOR ISSUE: 26-02-26

These financial statements were authorized for issue on _____ by the board of directors of the company.

13 GENERAL

Figure have been rounded off to the nearest rupee.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

