

Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref # ISML/ACTS/613
Dated: 27-Feb-2026

Subject: - FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 09:00 A.M. on Friday 27, 2026 recommended the following:

Final Cash Dividend	:	NIL
Right Share	:	NIL
Bonus Share	:	NIL
Any other entitlement/corporate action	:	NIL
Any other price sensitive information	:	NIL

The Financial results of the company are attached as “Annexure A”

Thanking You,

Regards,
IDEAL SPINNING MILLS LTD.

Company Secretary
Company secretary
Ideal Spinning Mills Limited

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IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

" ANNEXURE A "

Half year ended		Quarter ended	
31 December 2025	31 December 2024	31 December 2025	31 December 2024

----- (RUPEES IN THOUSAND) -----

CONTINUING OPERATIONS :

REVENUE FROM CONTRACTS WITH CUSTOMERS	596,518	827,724	259,628	324,005
COST OF SALES	(487,066)	(749,030)	(233,411)	(331,877)
GROSS PROFIT / (LOSS)	109,452	78,694	26,217	(7,872)
DISTRIBUTION COST	(49,347)	(43,004)	(28,566)	(10,863)
ADMINISTRATIVE EXPENSES	(85,197)	(75,437)	(39,019)	(39,074)
OTHER EXPENSES	(1,499)	(1,426)	(582)	(921)
OTHER INCOME	13,947	14,159	13,947	8,495
FINANCE COST	(15,249)	(31,080)	(7,489)	(10,267)
LOSS BEFORE LEVY AND TAXATION	(27,893)	(58,094)	(35,492)	(60,502)
LEVY	(5,478)	(10,347)	(1,871)	(5,180)
LOSS BEFORE TAXATION	(33,371)	(68,441)	(37,363)	(65,682)
TAXATION	-	-	-	-
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(33,371)	(68,441)	(37,363)	(65,682)

DISCONTINUED OPERATION :

LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	(15,437)	(131,105)	(17,101)	(80,956)
LOSS AFTER TAXATION	(48,808)	(199,546)	(54,464)	(146,638)

LOSS PER SHARE FROM CONTINUED OPERATIONS - BASIC AND DILUTED (RUPEES)	(3.36)	(6.90)	(3.77)	(6.62)
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LOSS PER SHARE FROM DISCONTINUED OPERATIONS - BASIC AND DILUTED (RUPEES)	(1.56)	(13.22)	(1.72)	(8.16)
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IDEAL SPINNING MILLS LTD.


Company Secretary

IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Un-audited 31 December 2025	Audited 30 June 2025		Un-audited 31 December 2025	Audited 30 June 2025
	(RUPEES IN THOUSAND)			(RUPEES IN THOUSAND)	
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 20 000 000 (30 June 2025: 20 000 000) ordinary shares of Rupees 10 each	200,000	200,000	Property, plant and equipment	1,129,531	1,572,160
Issued, subscribed and paid up share capital 9 920 000 (30 June 2025: 9 920 000) ordinary shares of Rupees 10 each fully paid in cash	99,200	99,200	Intangible assets	8,858	8,919
Sponsors' loans	241,800	241,800	Long term deposits and prepayments	1,138,389	1,581,079
Reserves					
Capital reserves					
Equity portion of shareholders' loans	183,291	183,291			
Surplus on revaluation of freehold land	360,555	360,555			
	543,846	543,846			
Accumulated loss	(750,534)	(701,726)			
TOTAL EQUITY	134,312	183,120	CURRENT ASSETS		
LIABILITIES			Stores, spare parts and loose tools	104,585	97,109
NON-CURRENT LIABILITIES			Stock-in-trade	201,703	283,211
Staff retirement gratuity	24,655	20,247	Trade debts	189,906	187,627
CURRENT LIABILITIES			Loans and advances	14,523	15,782
Trade and other payables	409,753	550,470	Short term deposits and prepayments	8,475	2,114
Short term borrowings	1,740,029	1,788,458	Advance income tax and levy - net	64,443	42,875
Accrued mark-up	8,114	13,179	Other receivables	262,223	306,549
Unclaimed dividend	2,592	2,596	Cash and bank balances	136,570	41,724
TOTAL LIABILITIES	2,160,488	2,354,703	Non-current assets held for sale	982,428	976,991
CONTINGENCIES AND COMMITMENTS	2,185,143	2,374,950		198,638	
TOTAL EQUITY AND LIABILITIES	2,319,455	2,558,070	TOTAL ASSETS	1,181,066	976,991
	2,319,455	2,558,070		2,319,455	2,558,070

IDEAL SPINNING MILLS LTD.

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IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	SHARE CAPITAL	SPONSORS' LOANS	CAPITAL RESERVES			ACCUMULATED LOSS	TOTAL EQUITY
			Equity portion of shareholders' loan	Surplus on revaluation of freehold land	Total		
----- (RUPEES IN THOUSAND) -----							
Balance as at 30 June 2024 - (Audited)	99,200	241,800	183,291	360,555	543,846	(278,321)	606,525
Loss for the period	-	-	-	-	-	(199,546)	(199,546)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(199,546)	(199,546)
Balance as at 31 December 2024 - (Un-audited)	99,200	241,800	183,291	360,555	543,846	(477,867)	406,979
Loss for the period	-	-	-	-	-	(224,013)	(224,013)
Other comprehensive income for the period	-	-	-	-	-	154	154
Total comprehensive loss for the period	-	-	-	-	-	(223,859)	(223,859)
Balance as at 30 June 2025 - (Audited)	99,200	241,800	183,291	360,555	543,846	(701,726)	183,120
Loss for the period	-	-	-	-	-	(48,808)	(48,808)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(48,808)	(48,808)
Balance as at 31 December 2025 - (Un-audited)	99,200	241,800	183,291	360,555	543,846	(750,534)	134,312

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IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Half year ended	
31 December 2025	31 December 2024

(RUPEES IN THOUSAND)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash used in operations	(60,011)	(38,566)
Finance cost paid	(37,274)	(92,322)
Income tax and levy paid	(27,338)	(26,667)
Staff retirement gratuity paid	(4,791)	(11,577)
Net decrease / (increase) in long term deposits and prepayments	61	(6,956)
Net cash used in operating activities	(129,353)	(176,088)

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure on property, plant and equipment	(9,796)	(24,022)
Proceeds from disposal of property, plant and equipment	9,361	1,151
Proceeds from sale of non-current assets held for sale	273,054	-
Net cash from / (used in) investing activities	272,619	(22,871)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long term financing	-	(105,000)
Dividend paid	(4)	(3)
Short term borrowings - net	(48,429)	294,142
Net cash (used in) / from financing activities	(48,433)	189,139

NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS

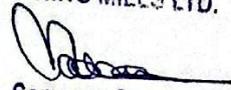
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD

Net foreign exchange difference on translating cash and bank balances

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

94,833	(9,820)
41,724	96,362
13	2
136,570	86,544

IDEAL SPINNING MILLS LTD.


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(Un-audited)	
Half year ended	
31 December 2025	31 December 2024

(RUPEES IN THOUSAND)

CASH USED IN OPERATIONS

Loss before levy and taxation	(43,038)	(174,329)
Adjustments for non-cash charges and other items:		
Amortization	-	829
Depreciation	37,533	61,879
Gain on sale of non-current assets held for sale	(65,289)	-
Gain on disposal of property, plant and equipment	(872)	(253)
Allowance for expected credit losses - net	3,063	-
Credit balances written back	(244)	(2,500)
Provision for staff retirement gratuity	9,199	17,208
Finance cost	32,209	83,685
Provision for doubtful loans and advances - net	1,741	565
Net exchange loss	192	13
Working capital changes (Note)	(34,505)	(25,663)
	<u>(60,011)</u>	<u>(38,566)</u>

Working capital changes

(Increase) / decrease in current assets

Stores, spare parts and loose tools	(7,476)	17,279
Stock-in-trade	81,508	204,339
Trade debts	(5,547)	(94,184)
Loans and advances	(482)	(3,841)
Short term deposits and prepayments	(6,361)	(9,607)
Other receivables	44,326	20,649
	105,968	134,635
Decrease in trade and other payables	(140,473)	(160,298)
	<u>(34,505)</u>	<u>(25,663)</u>

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