



**Ashfaq Textile Mills Ltd.**  
established since 1988

REF. # ATML/FIN/2025/004688  
Dated: February 27, 2026.

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025.**

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, February 27, 2026 at 10.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the Quarter ended December 31, 2025. At Rs.NIL Per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL share for every NIL shares held i.e. NIL%. This is in addition to the interim Bonus Shares already issued @ NIL%.

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**4. ANY OTHER ENTITLEMENT**

**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

	(QUARTER) OCT-DEC		(HALF YEAR) JULY-DEC	
	2025 RUPEES	2024 RUPEES	2025 RUPEES	2024 RUPEES
Sales	115,873,323	123,811,992	284,008,402	229,301,715
Cost of sales	99,273,015	107,264,500	251,619,996	223,749,706
<b>Gross Profit / (loss)</b>	<b>16,600,308</b>	<b>16,547,492</b>	<b>32,388,406</b>	<b>5,552,009</b>

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**Mailing Address:**

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan  
Tel: +92-41-2435101-2, +92-300-8654477, +92-345-7676811

E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)

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Other income	539,226	2,296,932	1,211,724	3,383,591
	<u>17,139,534</u>	<u>18,844,424</u>	<u>33,600,130</u>	<u>8,935,600</u>
Distribution cost	562,974	596,582	861,029	1,113,740
Administrative Expenses	14,042,056	13,839,802	23,336,763	21,530,332
Other Operating Expenses	645,510	220,194	645,510	220,194
Financial Cost	1,657	4,154	2,895	9,994
	<u>15,252,197</u>	<u>14,660,732</u>	<u>24,846,197</u>	<u>22,874,260</u>
<b>Profit / (Loss) for the period before levies and Income Tax</b>	<b>1,887,337</b>	<b>4,183,692</b>	<b>8,753,933</b>	<b>(13,938,660)</b>
Levies	1,742,220	1,386,444	3,550,105	2,868,498
Profit / (Loss) for the period before Taxation	<u>145,117</u>	<u>2,797,248</u>	<u>5,203,828</u>	<u>(16,807,158)</u>
Provision for Taxation	4,159,984	(6,737,065)	4,159,984	(6,737,065)
<b>Profit / (Loss) for the period after taxation</b>	<b><u>(4,014,867)</u></b>	<b><u>9,534,313</u></b>	<b><u>1,043,844</u></b>	<b><u>(10,070,093)</u></b>
<b>Earning/(Loss) per share - Basic and diluted (Rupees)</b>	<b>(0.086)</b>	<b>0.205</b>	<b>0.022</b>	<b>(0.216)</b>

It is requested that the said information may please be circulated to the member of the exchange.

We will be attached our full set of the printed financials on PUCARS for the members of the Exchange and also will shortly be available on our website "www.ashfaqtextile.com".

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.

  
Nisar Ahmad  
(Company Secretary)

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**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2025**

		Un-audited December 31, 2025	Audited June 30, 2025			Un-audited December 31, 2025	Audited June 30, 2025
	Note	Rupees	Rupees		Note	Rupees	Rupees
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Authorised capital 100,000,000 ordinary shares of Rs.10/- each		1,000,000,000	1,000,000,000	Property, plant and equipment	5	978,317,429	999,451,152
				Long term security deposits		4,509,782	4,509,782
						982,827,211	1,003,960,934
Issued, subscribed and paid up capital		465,650,350	465,650,350				
Capital reserve							
Revaluation surplus on property, plant and equipment		398,872,019	406,916,694				
Revenue reserve							
Unappropriated profit		135,023,390	125,934,870				
		999,545,759	998,501,914				
<b>NON-CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Deferred liabilities				Stores, spares and loose tools		25,223,525	31,827,426
Staff retirement gratuity		111,852,065	121,324,308	Contract costs		2,788,366	8,698,157
Deferred taxation	3	105,412,163	101,638,408	Trade debts		104,661,397	124,711,116
		217,264,228	222,962,716	Loans and advances		25,178,376	30,940,593
				Prepayments		6,409,810	6,279,529
				Other receivables		493,247	517,912
				Tax refunds due from government		39,702,322	47,316,533
				Short term investments		7,327	6,960
				Cash and bank balances		73,864,605	21,719,190
						278,328,975	272,017,416
<b>CURRENT LIABILITIES</b>							
Trade and other payables		44,346,199	54,513,720				
Provision for taxation - income tax	10	-	-				
		44,346,199	54,513,720				
<b>CONTINGENCIES AND COMMITMENTS</b>							
	4	-	-				
		<u>1,261,156,186</u>	<u>1,275,978,350</u>			<u>1,261,156,186</u>	<u>1,275,978,350</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---  
**CHIEF EXECUTIVE OFFICER**

---SD---  
**DIRECTOR**

---SD---  
**CHIEF FINANCIAL OFFICER**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Issued, subscribed and paid up capital	Capital reserve	Revenue reserve	Total
		Revaluation surplus on property, plant and equipment	Unappropri- ated profit	
-----Rupees-----				
Balance as at July 01, 2024 (Audited)	465,650,350	423,837,562	98,176,293	987,664,205
Total comprehensive (loss) for the period				
(Loss) for the period	-	-	(10,070,093)	(10,070,093)
Other comprehensive income	-	-	-	-
	-	-	(10,070,093)	(10,070,093)
Incremental depreciation on revalued assets for the period - net of deferred tax	-	(8,460,434)	8,460,434	-
Balance as at December 31, 2024 (Un-audited)	465,650,350	415,377,128	96,566,634	977,594,112
Total comprehensive income for the period				
Profit for the period	-	-	16,064,142	16,064,142
Other comprehensive income				
Remeasurement of staff retirement gratuity	-	-	6,822,056	6,822,056
Related deferred tax	-	-	(1,978,396)	(1,978,396)
	-	-	4,843,660	4,843,660
	-	-	20,907,802	20,907,802
Incremental depreciation on revalued assets for the period - net of deferred tax	-	(8,460,434)	8,460,434	-
Balance as at June 30, 2025 (Audited)	465,650,350	406,916,694	125,934,870	998,501,914
Total comprehensive income for the period				
Profit for the period	-	-	1,043,845	1,043,845
Other comprehensive income	-	-	-	-
	-	-	1,043,845	1,043,845
Incremental depreciation on revalued assets for the period - net of deferred tax	-	(8,044,675)	8,044,675	-
Balance as at December 31, 2025 (Un-audited)	465,650,350	398,872,019	135,023,390	999,545,759

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---

**CHIEF EXECUTIVE OFFICER**

---SD---

**DIRECTOR**

---SD---

**CHIEF FINANCIAL OFFICER**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	Half Year July-Dec	
		2025 Rupees	2024 Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit / (loss) for the period before levies and taxation		8,753,933	(13,938,660)
Adjustments for:			
Depreciation of property, plant and equipment	5.1	21,212,223	21,729,532
Provision for staff retirement gratuity		12,000,000	12,000,000
Dividend income		(367)	(8,906)
Profit on deposits	8	(1,211,357)	(2,074,685)
Finance cost		2,895	9,994
Operating cash flows before working capital changes		<u>40,757,327</u>	<u>17,717,275</u>
Changes in working capital			
Decrease / (increase) in current assets			
Stores, spares and loose tools		6,603,901	17,863,807
Contract costs		5,909,791	(2,707,760)
Trade debts		20,049,719	(2,665,281)
Loans and advances		4,732,041	(6,336,300)
Prepayments		(130,281)	(2,885,523)
Other receivables		24,665	27,207
Tax refunds due from government		8,683,412	1,206,670
(Decrease) in current liabilities			
Trade and other payables		<u>(8,038,878)</u>	<u>(13,363,221)</u>
		<u>37,834,370</u>	<u>(8,860,401)</u>
Cash generated from operating activities		78,591,697	8,856,874
Finance cost paid		(2,895)	(9,994)
Income tax and levies paid		(6,104,001)	(6,368,568)
Staff retirement gratuity paid		(21,472,243)	(2,838,865)
Net cash generated from / (used in) operating activities		<u>51,012,558</u>	<u>(360,553)</u>

	Note	Half Year July-Dec	
		2025 Rupees	2024 Rupees
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Additions in property, plant and equipment	5.1	(78,500)	(3,475,780)
Addition in short term investments		-	(6,680)
Dividend received		-	8,906
Profit on deposits	8	1,211,357	2,074,685
Net cash generated from / (used in) investing activities		<u>1,132,857</u>	<u>(1,398,869)</u>
<b>c) CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipt of loan from directors		-	10,000,000
Net cash generated from financing activities		<u>-</u>	<u>10,000,000</u>
Net increase in cash and cash equivalents (a+b+c)		52,145,415	8,240,578
Cash and cash equivalents at the beginning of the period		21,719,190	17,988,034
Cash and cash equivalents at the end of the period		<u>73,864,605</u>	<u>26,228,612</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---  
**CHIEF EXECUTIVE OFFICER**

---SD---  
**DIRECTOR**

---SD---  
**CHIEF FINANCIAL OFFICER**