GGGL/Corp/PSX-22

February 27, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road – **Karachi.**

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Friday, February 27, 2026 at 09:30 a.m. at registered office 10-N, Model Town, Lahore, recommended the following:

a)	Cash Dividend	NIL
b)	Bonus Shares	NIL
c)	Right shares	NIL
d)	Any other Entitlement/Corporate Action	NIL
e)	Any other price-sensitive information	NIL

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are attached.

The half yearly report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
GHANI GLOBAL GLASS LIMITED

FARZAND ALI
Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025	June 30, 2025
	Rupees (Un-audited)	Rupees (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	3,047,974,603	3,065,633,439
Intangible assets - goodwill	19,794,072	19,794,072
Long term deposits	35,565,900	35,565,900
	3,103,334,575	3,120,993,411
Current Assets		
Stores, spares and loose tools	342,835,096	343,582,365
Stock in trade	1,066,280,614	735,030,100
Trade debts	679,557,082	904,558,771
Advances	77,174,212	66,356,683
Trade deposits, prepayments and other receivables	261,008,891	259,234,387
Tax refunds due from government	262,454,033	257,076,170
Advance income tax - net	399,080,777	349,112,643
Cash and bank balances	104,481,142	170,215,104
	3,192,871,847	3,085,166,223
TOTAL ASSETS	6,296,206,422	6,206,159,634
EQUITY AND LIABILITIES		
Share Capital and Reserve		
Authorized share capital 300,000,000 (June 30, 2025: 300,000,000) ordinary shares of Rupees 10 each	3,000,000,000	3,000,000,000
Issued, subscribed and paid up share capital	2,400,000,000	2,400,000,000
Unappropriated profit	509,110,341	460,181,873
Total Equity	2,909,110,341	2,860,181,873
Non Current Liabilities		
Long term financing	370,442,001	505,330,424
Long term security deposits	400,000	400,000
Deferred income	32,346,604	35,827,955
Long term advances	8,622,924	7,623,715
	411,811,529	549,182,094
Current Liabilities		
Trade and other payables	243,194,250	413,045,850
Payable to related parties	1,645,026,011	1,382,813,230
Short term borrowings	774,999,600	751,070,568
Accrued profit on financing	33,093,671	46,107,957
Current portion of long term financing	278,971,020	203,758,062
	2,975,284,552	2,796,795,667
Contingencies and Commitments	-	-
TOTAL EQUITY AND LIABILITIES	6,296,206,422	6,206,159,634

GHANI GLOBAL GLASS LIMITED
LAHORE

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
(UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	**December 31, 2024**	**December 31, 2025**	**December 31, 2024**
	Rupees (Un-audited)	Rupees (Un-audited)	Rupees (Un-audited)	Rupees (Un-audited)
Gross sales				
- Local	1,572,081,853	1,503,853,603	677,869,962	783,873,178
- Export	35,199,750	28,910,000	14,056,250	28,910,000
	1,607,281,603	1,532,763,603	691,926,212	812,783,178
Less: Sales tax	(228,566,890)	(219,327,636)	(98,344,397)	(110,318,168)
Trade discounts	-	(1,906,222)	-	(102,910)
Sales - net	1,378,714,713	1,311,529,745	593,581,815	702,362,100
Cost of sales	(1,067,048,277)	(935,846,104)	(424,742,169)	(468,344,242)
Gross Profit	311,666,436	375,683,641	168,839,646	234,017,858
Administrative expenses	(55,387,907)	(47,491,964)	(29,951,034)	(25,024,181)
Selling and distribution expenses	(11,987,366)	(11,534,939)	(7,037,565)	(3,775,572)
Other operating expenses	(5,138,071)	(14,491,857)	(3,003,651)	(9,993,678)
	(72,513,344)	(73,518,760)	(39,992,250)	(38,793,431)
Other income	7,125,520	87,755,014	(6,016,271)	31,973,078
Operting Profit	246,278,612	389,919,895	122,831,125	227,197,505
Finance cost	(177,938,249)	(195,276,048)	(94,014,608)	(93,246,488)
Profit before Levy and Taxation	68,340,363	194,643,847	28,816,517	133,951,017
Levy / Final taxation	(30,172,530)	(289,140)	(15,023,262)	(289,140)
Profit before Income Tax	38,167,833	194,354,707	13,793,255	133,661,877
Income tax provision	12,780,682	(29,896,173)	12,780,682	(29,896,173)
Net Profit for the Period	50,948,515	164,458,534	26,573,937	103,765,704
Earnings per share - basic / Diluted (Rupees)	0.21	0.69	0.11	0.43

GHANI GLOBAL GLASS LIMITED ★ LAHORE ★

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	**December 31, 2024**	**December 31, 2025**	**December 31, 2024**
	Rupees (Un-audited)	Rupees (Un-audited)	Rupees (Un-audited)	Rupees (Un-audited)
Net Profit for the Period	50,948,515	164,458,534	26,573,937	103,765,704
Other Comprehensive Income for the Period				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Total Comprehensive Income for the Period	50,948,515	164,458,534	26,573,937	103,765,704

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, Subscribed and Paid up Capital	Treasury Share Reserve	Unappropriated Profit	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024 - Audited	2,400,000,000	-	168,460,979	2,568,460,979
Net profit for the period	-	-	164,458,534	164,458,534
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	164,458,534	164,458,534
Balance as at December 31, 2024 - Un-audited	2,400,000,000	-	332,919,513	2,732,919,513
Balance as at June 30, 2025 - Audited	2,400,000,000	(8,907,074)	469,088,947	2,860,181,873
Net profit for the period	-	-	50,948,515	50,948,515
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	50,948,515	50,948,515
Transaction with Owners				
Treasury shares	-	(2,020,047)	-	(2,020,047)
Balance as at December 31, 2025 - Un-audited	2,400,000,000	(10,927,121)	520,037,462	2,909,110,341

GHANI GLOBAL GLASS LIMITED
LAHORE

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025 (Un-audited) Rupees	December 31, 2024 (Un-audited) Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levy and taxation	68,340,363	194,643,847
Adjusment for:		
- Depreciation	147,696,829	100,958,073
- Finance costs	174,788,152	193,684,320
- Unwinding of loan	3,150,097	1,591,728
- Amortization of deferred income	(3,150,097)	(1,591,728)
- Rental income	-	(50,400,000)
- Exchange gain	(84,269)	-
- Return on loans to related party	(80,219)	-
- Profit on short term investment	-	(4,161,373)
- Liabilities written back	-	(762,621)
- Interest on workers' (profit) participation fund	-	63,907
- Worker's profit participation fund	3,673,922	10,455,036
- Worker's welfare fund	1,469,569	3,972,914
- Gain on disposal of operating fixed assets	(837,846)	(28,320,810)
	326,626,138	225,489,446
Operating Profit before Working Capital Changes	394,966,501	420,133,293
(Increase) / decrease in current assets		
Stores, spares and loose tools	747,269	(49,998,172)
Stock in trade	(331,250,514)	(60,923,034)
Trade debts	225,085,958	(102,260,975)
Advances	(10,817,529)	(41,683,318)
Trade deposits, prepayments and other receivables	(1,854,723)	(78,382,275)
Tax refunds due from Government	-	(31,634,281)
Increase / (decrease) in current liabilities		
Trade and other payables	(164,793,375)	219,427,822
Payable to related parties	262,212,781	165,317,347
	(20,670,133)	19,863,114
Cash Generated from Operations	374,296,368	439,996,407
Finance cost paid	(187,663,629)	(198,485,583)
Income tax paid	(72,737,845)	(88,119,783)
Payment of workers' profit participation fund	(3,200,000)	-
Payment of workers' welfare fund	(7,001,716)	-
Long term advance	(999,209)	(912,250)
Long term security deposits	-	(21,416,000)
Net Cash Generated from Operating Activities	102,693,969	131,062,791
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(27,139,996)	(109,700,984)
Stores held for capitalization	(9,364,191)	(83,256,067)
Advances against capital expenditure	(16,709,208)	(266,490,041)
Addition in capital work in progress	(78,275,170)	(23,763,528)
Short term investments - net	-	75,000,000
Profit received on short term investments	-	4,161,373
Proceeds from disposal of property, plant and equipment	2,288,418	58,236,042
Net Cash Used in Investing Activities	(129,200,147)	(345,813,205)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing obtained	(63,156,816)	215,320,309
Short term borrowings - net	23,929,032	5,872,295
Net Cash (Used in) / Generated from Financing Activities	(39,227,784)	221,192,604
Net (Decrease) / Increase in Cash and Cash Equivalents	(65,733,962)	6,442,190
Cash and Cash Equivalents at the beginning of the period	170,215,104	93,259,723
Cash and Cash Equivalents at the End of the Period	104,481,142	99,701,913

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